





I I INABATA

Love (ai) and Respect (kei)

Mission

People come first, based on the spirit of "love (ai)" and "respect (kei)," and together we strive towards contributing to the development of society

Vision

To continually evolve, serving clients and society, through global operations and meeting their changing needs

IK Values

- ◆ To cherish integrity and respect for people (ethics)
- To continually challenge the limits with high ideals, big dreams and great passion (aspiration)
- To prize dialogue and teamwork, and to treasure professional growth of employees (organization)
- ◆ To become the best partner of our clients, providing solutions from the clients' standpoint (role)
- ◆ To grow with people across borders, sharing and respecting diverse values with the aim of co-prosperity (symbiosis)

Message from the President

We will enhance capabilities unique to a *shosha*, or Japanese trading company, to create value that meets the needs of our times.

Inabata Group was founded in Kyoto in 1890 as an importer and seller of synthetic dyes, and it has since expanded with the chemicals business at its core. The Inabata Group now boasts a network of approximately 60 locations across 19 countries outside Japan, with overseas business accounting for roughly 60% of its consolidated net sales.

We have developed a long-term vision based on what we envision for our future to achieve sustainable growth while keeping pace with the acceleration of business globalization and market changes.

Long-term vision: IK Vision 2030 What Inabata envisions for its future around 2030

Function

Further enhancing multifaceted capabilities such as manufacturing, logistics, and finance, in addition to trading

Net sales and operating profit generated outside of Japan

70% or more

Scale of operation

Achieving more than 1 trillion yen in consolidated net sales at an early stage

Portfolio

At least one-third of sales and operating profit from business segments other than the Information & Electronics and Plastics segments

We will continue to create value that meets the needs of our times by providing highly advanced solutions that combine the various functions (such as sales, manufacturing, logistics, and finance) that we have cultivated over the 130 years since the founding of our Company, along with the close collaboration of our bases around the world. In addition, we are working on our medium-term business plan, New Challenge 2023 (NC2023), as the second stage toward shaping our long-term vision. We will stride ahead as a company needed by society and the customers by working toward achieving our medium-term business plan with an eye on our long-term vision.

Medium-term business plan NC2023: Key strategies

- 1. Further development of core businesses and horizontal expansion into growth sectors
- 2. Multifaceted approach to markets with potential for future growth and steady monetization efforts
- 3. Intensification of investment targeting future growth
- 4. Further upgrades to global management information infrastructure
- 5. Continuous review of assets and further improvement of capital and asset efficiency
- 6. Enhancement of human capital utilization efforts

We look forward to your ongoing support and encouragement.



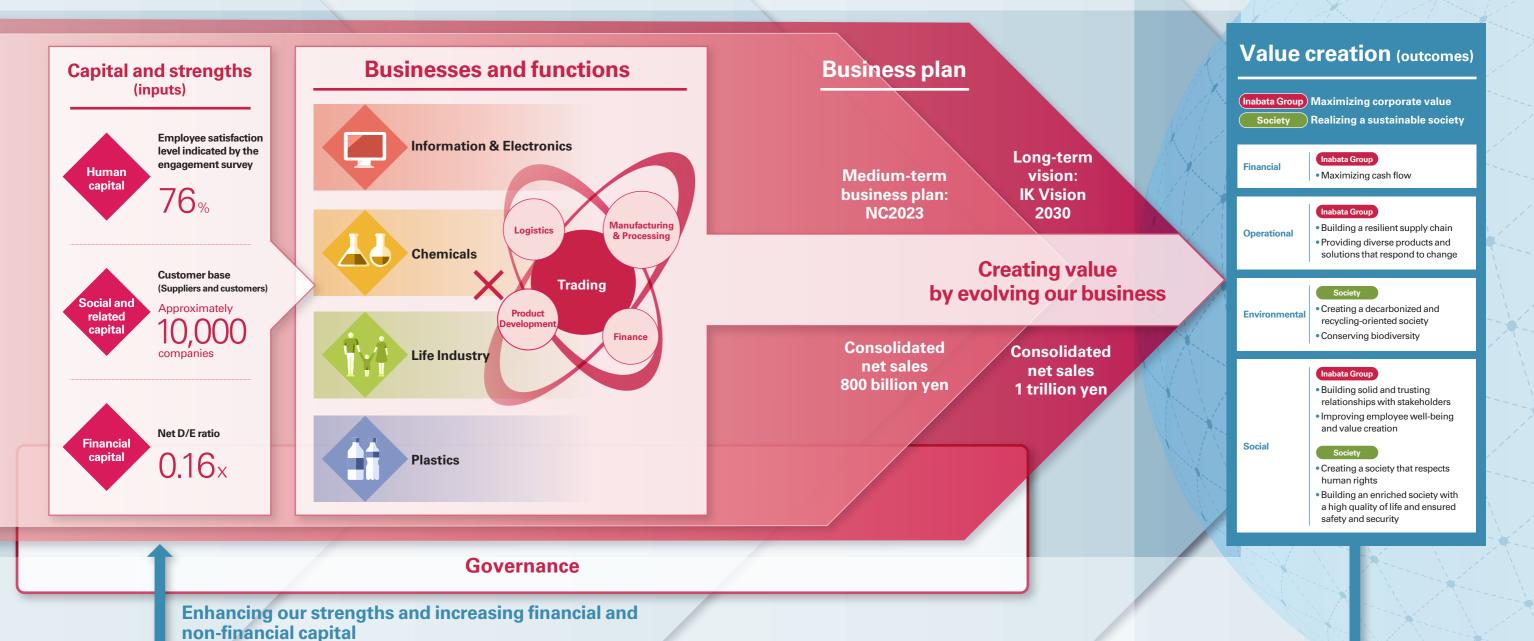


President

Our Company The Process of Value Creation

We will create new value that contributes to serving our customers and the development of society based on the humanitarian spirit of "love (ai)" and "respect (kei)."

As our customers expand their global presence, our strength lies in our ability to provide specialized services by supplying them a wide range of materials that meet local needs. Our value creation originates from our human asset of roughly 4,300 employees spread across approximately 60 bases in 19 countries around the world and knowledge gathered from our everyday business activities. Our global-minded staff with highly specialized expertise in chemicals and other fields combine their advanced knowledge with various functions, such as manufacturing and processing, distribution, finance, and product development, to resolve issues faced by customers and generate new businesses in different regions around the world in the fields of information and electronics, chemicals, life industry, and plastics.



The Inabata way of corporate governance

Honesty is the only way to earn trust of society.

Money should be earned by hard work. We should steadily walk the tough path, without thinking about earning money by luck or speculation. Human being must be honest. We must not rely on others. The only way to earn trust in society is to have a sincere heart.



Katsutaro Inabata

The Inabata way of social symbiosis

Contributing to the development of society as a whole through our fields of expertise.

Our founder, an engineer who studied applied chemistry in his early years, valued his conscience and despised deception. Such a conscience is the foundation of our Company. Behavior in accordance with our mission—contributing to the development of society as a whole through our fields of expertise—as well as that spiritual foundation, are what defines our Company creed.

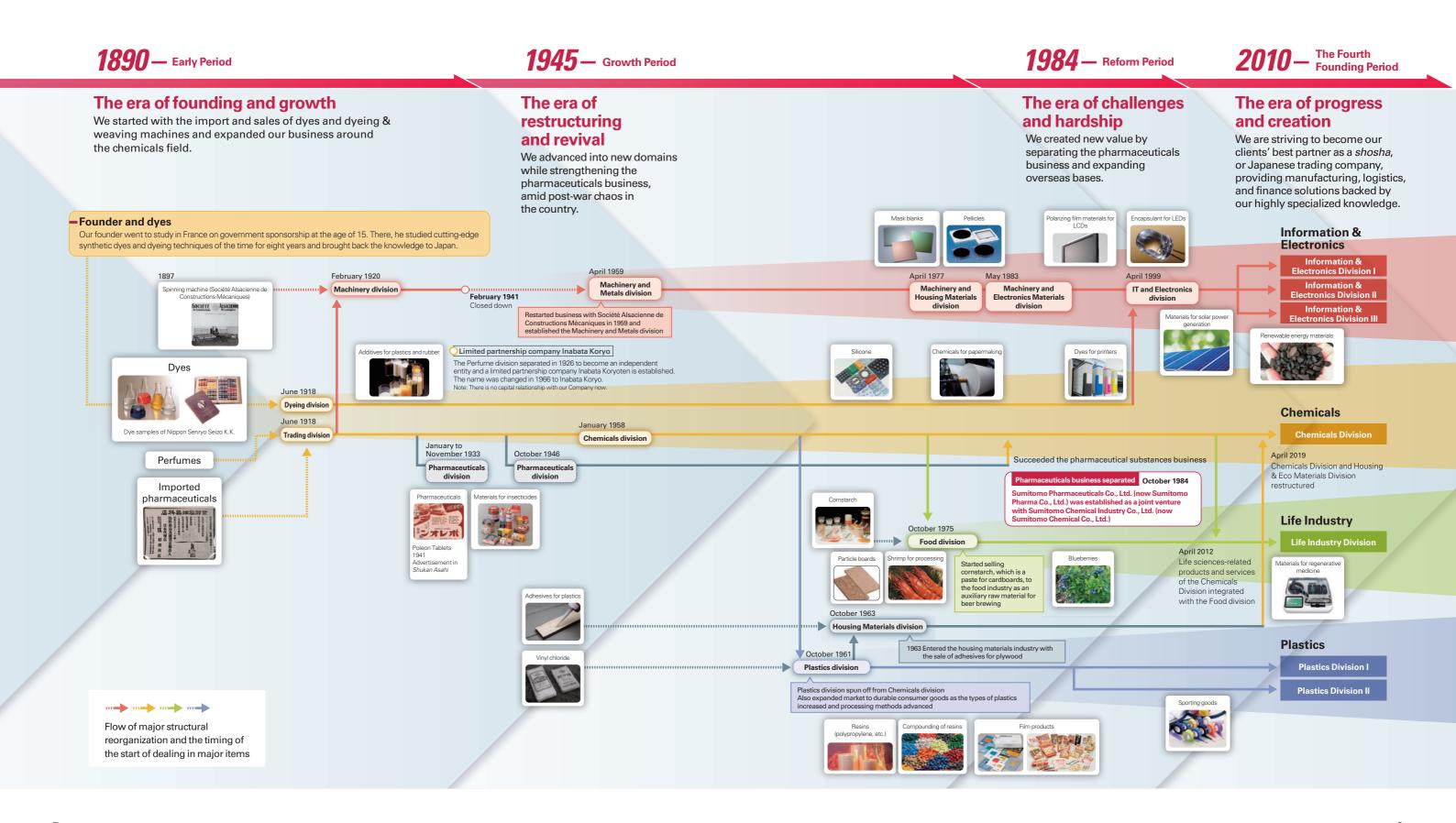


Katsuo Inabata Fourth President

Our Company

The Evolution and Structural Reorganization of the Chemicals Business

Since we started importing dyes in 1890, we have expanded our business around chemicals that form the foundation of all kinds of industries, responding to the changing needs of our clients and society.



Our Company History of Global Expansion

Inabata's overseas business dates back over 110 years. In 1908, we set up a branch in Tianjin, China to develop a market for dyes. We later expanded to Europe as well, establishing a representative office in Brussels, Belgium in 1937 as a general agency for Nippon Senryo Seizo K.K. From 1938, we set up bases in the Chinese cities of Mukden (now Shenyang), Shanghai, Tianjin, Qingdao, Dalian, and Jinan, and in Batavia (now Jakarta), Hanoi and Keijo (now Seoul) to sell dyes and

pharmaceuticals. We had expanded to a total of 13 bases in five countries before World War II. Even though we lost all our bases due to the war, we established our first post-war overseas subsidiary in Singapore about 30 years later in 1976. Nearly half a century since then, we have actively expanded our overseas business and have now built a network of approximately 60 bases in 19 countries, resulting in overseas sales amounting to around 60% of total sales.

Trends in overseas sales

Japan sales Overseas sales Notes: 1. Financial statements consolidated from FY1991 2. Overseas sales ratio refers to the proportion of sales by overseas bases





History of overseas expansion after World War II

1970s 2 countries, 3 bases 1980s

9 countries, approx. 20 bases

1990s

11 countries, approx. **40** bases

2000-2009 15 countries, approx. 70 bases

2010-2023 19 countries, approx. 60 bases

Main trading companies Note: Photos are buildings in which our offices were launched.

1976 Singapore Established the first overseas sales base after World War II Inabata Singapore (Pte.) Ltd.



1978 United States (New York) Inabata America Corp.



1987 Thailand (Bangkok) Siam Inabata Co., Ltd. (now Inabata Thai Co., Ltd.)

1988 China (Hong Kong) Inabata Sangyo (H.K.) Ltd.



1988 Belgium (Brussels) Inabata Europe S.A.* (now Inabata Europe GmbH) *Moved to Germany in 2013



1988 Malaysia (Kuala Lumpur) Inabata Malaysia Sdn. Bhd.

1989 Taiwan (Hsinchu) Taiwan Inabata Sangyo Co., Ltd. 1990 France (Paris)



1991 Indonesia (Jakarta) PT. Inabata Indonesia

1996 China (Shanghai) Shanghai Inabata Trading Co., Ltd.

1998 Philippines (Manila) Inabata Philippines, Inc. 2000 United Kingdom (London) Inabata UK I td.



2006 South Korea (Seoul) Inabata Korea & Co., Ltd.

2006 Poland (Torun) Inabata Poland SP. z o.o.* *Liquidated in February 2014

2008 Vietnam (Hanoi) Inabata Vietnam Co., I td. 2008 India (New Delhi) Inabata India Private I td.



2010 Switzerland (Zug) Inabata France S.A.S., Lisses, Zug Branch* *Liquidated in December 2011

2012 Mexico (Queretaro) Inabata Mexico, S.A. de C.V

2013 Myanmar (Yangon) Inabata Thai Co., Ltd., Yangon Branch

2013 Turkey (Istanbul) Inabata Singapore (Pte.) Ltd., Istanbul Representative Office

2013 Brazil (Sao Paulo) Inabata Brazil Import and Export Ltd.

2013 Germany (Dusseldorf) Inabata Europe GmbH

2015 UAE (Dubai) Inabata Europe GmbH Middle Fast (Branch)* *Closed in June 2019

2022 Australia (Brisbane) Inabata Australia Ptv. Ltd.

2023 Czech Republic (Prague) Inabata Europe GmbH. Czech Branch

Main manufacturing and processing bases

1978 Singapore

Established Sanyo-IK Color (Pte.) Ltd.* through a joint venture with Sanvo Kako Company Ltd. for manufacturing plastic compounds. *Merged with Inabata Singapore (Pte.) Ltd. in

July 2013 This became the foundation for our key business of plastic compounds



SIK (Thailand) Ltd.

1989 United Kingdom (Telford) IK Precision Co., Ltd.*

*Liquidated in March 2006



1987 Thailand (Samut Prakan) 1989 Philippines (Manila) SIK Philippines Ltd.* *Liquidated in June 2012



1994 Malaysia (Johor) SIK Color (M) Sdn. Bhd. 1995 Indonesia (Bekasi) PT. S-IK Indonesia

1995 China (Dongguan) Sanyo-IK Color (H.K.) Ltd.* *Liquidated in January 2023

2002 China (Dalian) Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd.

2003 Vietnam (Haiphong) SIK Vietnam Co., Ltd.

2006 France (Normandy) Pharmasynthese S.A.S.



2007 China (Shanghai) Shanghai Inabata Fine Chemical Co., Ltd.

2008 Mexico (Monterrey) NH Inabata, S. de R.L. de C.V.

> 2009 Mexico (Tijuana) IK-Tech de Mexico, S. de R.L. de C.V.* *Liquidated in March 2016

2009 Indonesia (Bekasi) PT. Inabata Creation Indonesia

2012 Mexico (Silao) IK Plastic Compound Mexico, S.A. de C.V.

2013 Philippines (Binan) IK Plastic Compound Phils, Inc.

2013 Vietnam (Da Nang) Apple Film Da Nang Co., Ltd.



2021 Australia (Brisbane) IKC Feed Pty. Ltd.* *Currently under liquidation

2022 Thailand (Chonburi) Clover Plastics (Thailand) Co., Ltd.



Our Business

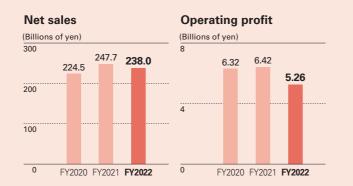
Inabata Group operates in the four segments of Information & Electronics, Chemicals, Life Industry, and Plastics. There are seven business divisions at Inabata & Co., Ltd.



Information & Electronics

With LCD components, materials for digital printing, materials for semiconductors, and other products as our income-generating pillars, we are also venturing into new fields such as automobiles and life sciences. In addition, we are focusing on the fields of IoT and renewable energy, which are expected to grow.

Information & Electronics Division I > P10
Information & Electronics Division II > P11
Information & Electronics Division III > P12

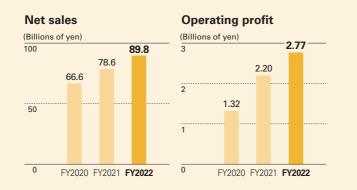


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Chemicals

With firm roots in our founding business of dyes, we deal in chemicals that serve as a platform for all kinds of industries. In April 2019, we integrated the Chemicals Division and the Housing & Eco Materials Division, which was dealing with materials that are close to final products, to provide optimum products and services to the entire value chain.

Chemicals Division ▶ P13

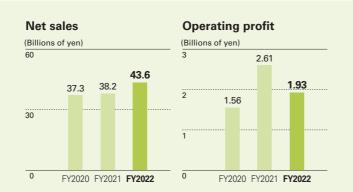




Life Industry

After Sumitomo Pharmaceuticals Co., Ltd. (now Sumitomo Pharma Co., Ltd.) was established following the separation of our pharmaceuticals division in 1984, we focused on sales of raw materials for pharmaceutical products as our main business and also expanded into the food industry. We aim to offer consumers healthy and comfortable lives as a provider of pharmaceuticals and food products.

Life Industry Division ▶ P14





Plastics

We deal in a wide range of products, from commodity resins to high-performance resins, operating seven plastic compounding factories overseas and five film manufacturing factories in Japan and abroad. We also strive to develop environmentally friendly products such as biomass, recycled, and biodegradable plastics.

Plastics Division I ▶ P15

Plastics Division II ▶ P17



Notes: 1. Figures are rounded down to the nearest 0.1 billion yen.

2. The Accounting Standard for Revenue Recognition and other standards have been applied to the figures since FY2021.



Exploring new businesses centered around FPDs

The Information & Electronics Division I provides services to a wide array of customers all over the world with a global supply chain it has built through its business in the flat panel display (FPD) industry dealing mainly in LCDs and organic LEDs (OLEDs), as well as the LED-related industry.

Our major strengths are our capability to propose ideas that leverage our global network based on our highly

specialized knowledge, in addition to building processing and distribution networks for supply of competitive materials and other products.

Keeping business with existing customers at our core, we seek to expand into new fields, such as semiconductors and electronics components along with FPDs, by strengthening relations with clients in Japan and other countries.

Products & Services

Sales Department I

We leverage our long-standing network in the industry to provide timely services tailor-made to our customers' requirements.

Products

Polarizing films, materials for polarizing films, alignment layer materials, color resist, materials for backlights, materials for OLEDs, various surface treatment equipment, various types of films, driver ICs, materials for non-woven masks, 5G circuit boards

Sales Department II

We sell a wide variety of products such as displays, device manufacturing equipment, plastic for LED encapsulants, and materials for display parts. We are also focused on automotive and semiconductor-related products.

Products

Encapsulants for LEDs, materials for special-use tape, devices related mainly to LCDs and OLEDs, power semiconductor circuit boards, light control films, various sensors

Sales Department III

We handle electronic components other than semiconductorand display-related components. We also engage in investment and M&A.

Products

Silicon carbide wafers, lithium tantalate wafers, nickel powder, non-volatile memory, semiconductor devices, etc.



Harnessing our strengths as a *shosha* to expand digital printing and imaging business

The Information & Electronics Division II provides a wide range of materials for the digital printing industry, such as inkjet, electrophotography, and 3D printers, as well as for various imaging-related businesses. We also propose unique ideas to customers, based on our highly specialized knowledge of the industry, which we have cultivated over our long history. We work closely with Inabata Group companies throughout the world to provide customers with a wide variety of services, including distribution management.

Additionally, we are developing business in new fields. In the agriculture field, we are developing new products and services to improve farmers' productivity and proactively promoting overseas expansion. In the automobile field, we are leveraging decorative film and a unique decorating technology called the 3D overlay method (TOM).

Products & Services

Sales Department I

We sell materials for toners and materials for peripheral components to the electrophotography industry. We also sell 3D printer-related products and film-related materials. We have also entered new fields such as agriculture.

Products

Materials for toners, developers

Resins, pigments, wax, various additives, etc

Various functional materials

Silicone products, lubricants, film materials, anti-static coating agents, conductive coating agents, filament materials for 3D printers, etc.

Agriculture

Various agricultural products, animal feeds, dairy-related materials

Sales Department II

We sell materials for ink and materials for peripheral components to the inkjet printer industry.

Products

Ink ingredients

Dyes, pigments, solvents, resins, various additives

Others

Resins, film products, molded components, etc.

Sales Department III

We sell materials and equipment for products related to imaging, semiconductors, and automobiles.

Products

Optical film materials

Resin additives, plasticizers, various functional additives, etc.

Various functional materials

Materials for semiconductors, photographic chemicals, printing plates, ceramic materials, high-performance resins (including resin processing), various intermediates (including custom synthesis), etc.

Materials related to decorative films

Various films for automobiles, building materials, and home appliances, as well as TOM forming machines, etc.



Strengthening businesses in renewable energy, IoT, and other growth markets

The Information & Electronics Division III provides highly specialized solutions that cover a wide range of activities, from supplying raw and processing materials to manufacturing products, in various fields such as renewable energy-related items, batteries, semiconductors and electronics components, and industrial materials. We make meticulous efforts to meet customer needs. Our extensive global network enables us to source optimum materials. Our services include vendor managed inventory (VMI), utilizing our strengths as a trading company.

In the field of renewable energy, which is expected to be the energy source of the future, we are focusing on the business of electric power via solar power generation and biomass power generation, in addition to materials for solar cells. Going forward, we will develop our business with fuel cells and hydrogen generation equipment in mind, with an eye toward the future

hydrogen society. Furthermore, we are also focusing on lithium-ion batteries, the main power source for environmentally friendly electric automobiles, and are expanding our battery materials business.

We are also working on the IoT services business to make the tasks of "detecting how things are working" and "knowing the condition of things," which had been dependent on manual labor, more efficient through IoT.

We will continue to strive to develop human resources with specialized knowledge and skill, as well as strengthen our global network. Our goal is to serve as a solution provider to resolve the problems faced by our customers.

It is through activities such as these that we aim to realize a harmonious coexistence with nature and to ensure a sustainable society and a bright future.

Products & Services

Sales Department I

We sell various industrial products.

Products

Various industrial, electronics, and optics materials

Various industrial and electronics materials, such as functional films (industrial, electronics, and optics use), carbon fiber, fluorine resin, silicone, glass, non-woven fabric, and adhesives; 3D sensors and sensor materials, robots, wireless chargers, materials related to 5G technology, materials related to apparel, sanitary materials, phosphorescent materials, heat storage materials, biochemicals, custom chemical synthesis and film deposition, testing equipment for rapid temperature changes

Sales Department II

We sell materials for semiconductors, electronics components, and automotive parts.

Products

Semiconductor and electronics peripheral components

Mask blanks, pellicles, anti-reflective materials, epoxy encapsulants and their materials, dicing tapes, wafer coating materials, compound semiconductor wafers, aluminum, functional films, heaters for semiconductor manufacturing

Materials for automotive parts

Epoxy encapsulants, alumina

Sales Department III

We sell products and materials for energy-related fields such as energy generation, energy storage, and environmental materials, as well as IoT systems.

Products

Energy generation

Solar power generation system-related items (solar panels, power inverters, mounting structures), photovoltaic materials (silver paste, encapsulants), hydrogen energy (AEM* electrolysers, fuel cells), biomass power generation (biomass power generators, biomass fuel)

*AEM: anion exchange membrane

Energy storage

Lithium-ion battery materials, battery manufacturing equipment, capacitor materials

Environmental materials

Fluorine resin films for agriculture, highly biodegradable electrical insulation oil

Automatic meter reading systems

Various IoT systems

11 as well as IOW forming machines, etc.



Providing a wide range of chemical materials catering to industrial products, automobiles, and housing

The Chemicals Division leverages our advantages as a shosha, or Japanese trading company, with manufacturing and processing bases to offer optimum products, materials, and services to customers, by creating synergy between the three chemicals departments that handle the upstream to midstream value chain, and the Housing Materials Department, which deals with the downstream, closer to the final product.

The Specialty Chemicals Department mainly sells materials and intermediates for the industry related to petrochemicals, such as plastics, urethane, and fibers.

The Performance Chemicals Department provides a wide range of materials, such as additives and solvents, to the mainstay paints, inks, and adhesives industries. The Mobility Chemicals Department sells materials for friction materials, gaskets, tires, thermal interfaces, and other materials used in automobiles as well as ships and aircraft.

In addition, the Housing Materials Department deals in environmentally friendly building materials required by the housing, housing materials, and housing equipment industries, as well as particle board, lumber, housing equipment, and plastic products.

◆ Products & Services

Specialty Chemicals Department

We sell, manufacture on contract, and process materials and intermediates for the plastic, urethane, synthetic fiber, and fine chemical industries. We support environmentally friendly procurement in line with business continuity plans (BCPs). We also provide materials for papermaking and cardboard, as well as materials for data recording papers.

Products

Synthetic resin and fiber materials, catalysts, antioxidants, ultraviolet absorbents, solvents, polymerization initiators, functional resins, silicone, silane products, health care-related products (silicone tubes), materials for data recording papers, materials for polyurethane form, products for pipelines, materials for public infrastructure and civil engineering related, etc.

Performance Chemicals Department

We provide a wide range of resins and coating materials for the paint, ink, and adhesive industries.

Product

Resins, resin materials, anti-foaming agents, anti-fouling agents, viscosity modifiers, pigments, etc.

Mobility Chemicals Department

We sell materials for automobile parts and chemicals.

Products

Thermal interface and its materials for EVs, materials for friction materials, materials for gaskets and tires, materials for airbags, display parts for automobiles

Housing Materials Department

We sell a wide range of materials and products for housing, housing materials, and housing equipment manufacturers. We import and sell materials for laminated timber makers, and export and sell products in overseas markets.

Product

Particle boards (fiber board), home interior products, home exterior products, plumbing products, adhesives for wooden boards, molded plastic products, etc.

Import products and materials

Materials for laminated timber, laminated veneer lumber (LVL), wood chips, etc.

Export products and materials

Wood-plastic composite (WPC) decks and home exterior products, resins for housing equipment, etc.



Pursuing food and life science businesses that lead to healthy, comfortable lifestyles

The Life Industry Division is expanding two of its business areas: the food business, which handles agricultural and marine products, and the life science business, which mainly deals in materials for pharmaceuticals and consumer goods, such as insect repellents and insecticides, detergents, and deodorants.

Our life science business offers total solutions ranging from the manufacturing of raw materials for pharmaceutical products and intermediates overseas, procurement of raw materials for pharmaceutical products and equipment and materials for regenerative medicine, custom synthesis, and pharmaceutical logistics services, to material procurement, planning and development, and contract manufacturing for household goods.

In the food business, we not only import and sell safe and reliable agricultural and marine products from around the world, but also grow blueberries, cultivate wakame seaweed, and process marine products in Japan, and engage in agricultural and marine product processing in Vietnam. Our business covers a wide area from upstream to downstream

In addition, we are striving to conduct trilateral business, such as marketing Japanese food products like shrimp tempura, nori seaweed, wasabi, and frozen sushi to overseas markets, along with marketing frozen fruits and vegetables grown in North and South America to the Asian market.

Products & Services

Life Science Osaka Sales Department, Life Science Tokyo Sales Department

We support global material procurement for everything from consumer goods to pharmaceuticals used in various scenes in the life sciences field. We also provide total solutions for building supply chains for various types of products.

Product

$\label{lem:pharmaceutical} Pharmaceutical, regenerative medicine, chemical industries$

Active pharmaceutical ingredients and intermediates, materials and equipment for regenerative medicine, special reagents for chemical synthesis, catalysts, other fine chemical materials

Consumer goods industry

Substances for insect repellents and insecticides, attractants, solvents, adhesives, other fine chemical materials, materials for daily goods, cosmetic substances

Food Department

From farm to table, we provide safe and reliable agricultural and marine products to the world. We also generate new business in a wide range of fields and regions, from upstream to downstream, such as growing blueberries in Hokkaido, and processing agricultural and marine products in Japan and Vietnam.

Products

Agricultural products

Frozen fruits such as blueberries, mangos, grapes, and strawberries; frozen vegetables such as spinach, broccoli, kabocha squash, and burdock root; and dried vegetables including perilla, nozawana, coriander, etc.

Marine products

Shrimp, crab, shellfish, squid, yellowtail, eel, tuna, whitebait, wakame seaweed, frozen sushi, etc.

Environment related

Microbial preparations for drainage facility sludge reduction, food residue treatment equipment, etc.



Growing with our customers as a partner providing creative solutions

In the Plastic Division I, the Polymer Department I and the Polymer Department II deal in daily goods as well as commodity plastics for building and engineering materials. The Performance Plastics Department deals in high-performance resins and related materials for home appliances, office automation (OA) equipment, and electric and electronic products. The Automotive Products Department I and the Automotive Products Department II deal in plastic compounds and high-performance resins for automobiles and motorcycles.

We operate a total of seven plastic compounding factories across six Asian countries and Mexico, providing comprehensive support from material selection to processing. We are aiming to improve our ability to gather information by training local staff, which includes measures such as stationing plastic specialists at overseas locations and proactively promoting local staff to managerial positions.

We also have our own warehouses overseas and are working to enhance our logistics functions. By improving our overseas bases in this way, we can provide meticulous support to customers who wish to move factories overseas or begin production abroad. In addition to plastic compounds, we will also engage in joint ventures and cross-industry collaborations while further strengthening and expanding our manufacturing bases and processing technologies in Japan and overseas, taking advantage of the Group's strengths in excellent development capabilities and unique technology.

Going forward, we will develop human resources with even more advanced expertise, provide products and services that contribute to resolving issues such as environmental conservation and safety, and continue to be a partner that provides creative solutions and to foster mutual growth with our customers.

◆ Products & Services

Polymer Department I, Polymer Department II

We sell plastics, molded plastic products and machinery for use with building materials, engineering materials, daily goods, automotive components, electrical materials, food containers, and medical supplies to a wide range of industries around the world.

Products

Vinyl chloride plastics, plasticizers, additives, commodity resins (olefin type, styrene type, PET resins), various compounds, synthetic rubbers, plastic products (profile extrusion products, film and sheets, packaging materials), molding machines and auxiliary equipment, environmentally friendly resin,

Performance Plastics Department

We offer an optimized supply of plastic materials globally with a focus on OA, home appliance as well as electric and electronic product markets. We act as a coordinator between clients and suppliers. For Japanese customers planning for global expansion, we offer support through market surveys and by providing information such as on labor and legal issues.

Products

From commodity plastics to super engineering plastics, molding machines and auxiliary equipment, laser welding machines, specially molded plastic products and related materials, recycling materials

Automotive Products Department I, Automotive Products Department II

We provide comprehensive solutions for plastic materials, logistics, and financing for manufacturing equipment, mainly targeting the automotive market.

Product

From commodity plastics to super engineering plastics, molding machines and auxiliary equipment, laser welding machines, heat-dissipating products, specially molded plastic products

Business Development Department

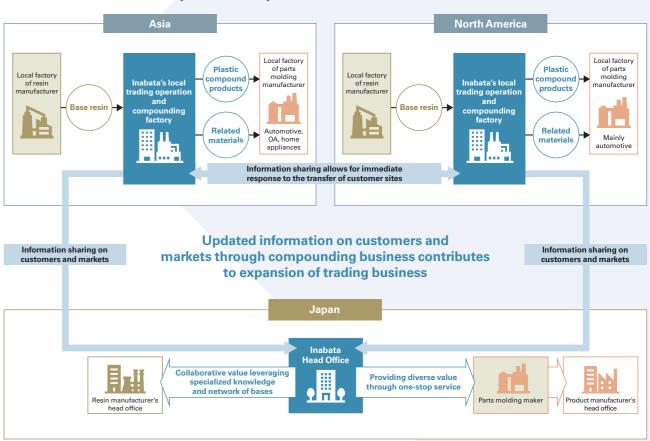
We leverage our expertise and knowledge to provide comprehensive support for manufacturing, from material selection to special molding techniques, processing, and products. We also offer molded products through our Group company I & P Co., Ltd.

Product

Cellulose nanofiber (CNF) + resin composite materials, various materials with negative environmental impact (recycled materials, biomass resins, biodegradable plastics, etc.) stretchable printed circuit boards (PCBs), technology to join materials of different substances, "impact-processed" aluminum products



Business model for the plastic compound business



Annual production capacity of resin compounds (MT/Y) As of July 1, 2023



7 locations in 7 countries Total annual production capacity: 195,600MT/Y



Providing total solutions for films and sheets

The Plastics Division II is involved in planning, selecting materials, manufacturing and processing films and sheets, in addition to the planning of the final products as well as mostly everything related to packaging materials. We handle a wide range of products including industrial products such as polyethylene resins and film products. We also deal in films for processing, laminated products, resins for sheets and molded products, and materials for sporting goods.

We have three manufacturing subsidiaries and one sales and marketing subsidiary in Japan. We also operate factories in Thailand, Indonesia, and Vietnam. As a

shosha, or Japanese trading company, we are capable of providing a comprehensive solution from procurement of materials to molding products in addition to sales and marketing services.

As a "comprehensive packaging planner" in the film industry, we will continue to take Japan's high-quality film products to the world and support overseas expansion of Japanese processors. We are also looking into a new business of finding overseas film products equivalent to the quality of Japanese products and importing them to Japan.

◆ Products & Services

Industrial Materials Department

We sell various domestic and imported polyolefin resin materials. We also sell film products and recycled plastic products, and manufacture and sell recycled plastic.

LLDPE*1, HDPE*2, LDPE*3, PP*4, other polyolefin resins, recycled plastic materials and products,

Film & Performance Materials Department

We sell various plastic films (packaging materials, industrial materials) and processed film products.

Domestic and imported films for lamination, laminated products domestic and imported films for industrial materials, materials for environmentally friendly plastic

Sheet & Molding Materials Department

We sell various sheets, from materials to molded products, and materials and products for sporting goods.

Resins for sheets (PP, PS*5 and PET*6), various resin sheets and molded products (PP. PS. PET). sporting goods (over-grips for tennis, badminton, and baseball, vibration-absorbing materials for tennis rackets, general sports accessories)

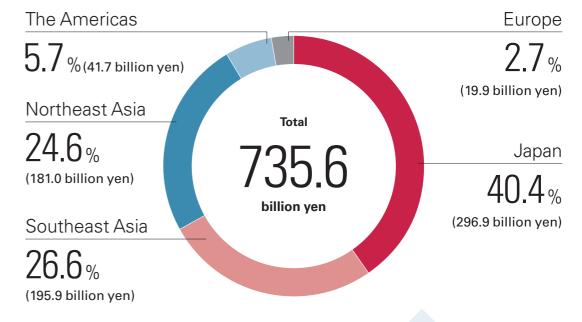
- *1 LLDPF: Linear low-density polyethylene
- *2 HDPE: High-density polyethylene
- *3 LDPE: Low-density polyethylene
- *4 PP: Polypropylene
- *5 PS: Polystyrene

*6 PET: Polyethylene terephthalat

Inabata's Business by Region

Note: Figures are rounded down to the nearest 0.1 billion yen.

Net sales by geographical segment (FY2022)



Japan

■ Trading company
 ▲ Manufacturing & processing base

Co Itd



September 2025.

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Southeast Asia and India

Net sales 195.9 billion yen

Operating profit 8.0 billion yen

Consolidated number of employees 2,492

We have 11 manufacturing and processing bases in the region and are focused on expanding business in each segment.



Koji Nakano Managing Executive Officer General Manager, Southeast Asia

Southeast Asia is an important region where our processing bases for plastic compound, our key business, are concentrated. We produce plastic compound products, mainly for the three major fields of electric and electronic products, OA, and automobiles and motorcycles, at 30 bases across 9 countries. In the future, we seek to expand our business in the automotive field, which is rapidly growing in Southeast Asia, while also focusing on developing new products and materials for the fields of energy, agriculture, and food products. Within the energy field, we particularly wish to work on products that reduce environmental impact and generate solar power.

Main Business

- Plastics for automobiles, home appliances, OA equipment
- Materials for printers
- Rubber materials and additives for the automotive industry
- Materials and products for packaging

Action

Initiatives for a decarbonized society

We began handling biomass materials to be used for power generation fuel for Japanese electric power companies as part of our "expansion of products that reduce environmental impact," a key initiative in our medium-term business plan, NC2023. In addition, we linked the manufacturing and processing functions of Group companies in Japan and overseas, including those in Thailand, to develop garbage bags composed of biomass materials. As a *shosha* that handles resin products, we will continue developing environmentally friendly commercial products, while also helping to bring about a sustainable society by launching sales activities in India in the solar power generation business.



Northeast Asia

Net sales 181.0 billion yen

Operating profit 3.1 billion yen

Consolidated number of employees 470

We are expanding Inabata's core businesses by harnessing our network spread over 20 cities in China, Taiwan, and South Korea.



Takaharu Ookura
Executive Officer
General Manager,

Northeast Asia

In this core region that accounts for 25% of our consolidated net sales, we offer businesses leveraging our network spread over 20 cities in China, Taiwan, and South Korea. Starting mainly with FPD components, we are focused on plastics for automotive, OA, and electric and electronic products. We expect further increase in profits in our China business, where we seek to proactively invest our management resources in growth sectors, such as semiconductors, energy, EV and mobility, medical products and medicine, agriculture and food products, high-tech materials, and environment-related products.

Main Business

- Plastics for the EV and mobility, OA, and electric and electronic (E&E) segments
- Components for FPDs
- Functional chemicals compliant with environmental regulations

Action

Strengthening collaboration with business locations and divisions to expand sales

In the Northeast Asia region, which has undergone significant change in the business environment due to the COVID-19 pandemic, we will expand sales in the mobility and semiconductor sectors by strengthening collaboration among locations and divisions within the region and offering products with new functions that only we can provide. We will also increase exports of Chinese-made chemicals, plastics, and environmental products.



The Americas

Net sales 41.7 billion yen

Operating profit 1.2 billion yell

Consolidated number of employees 285

In addition to developing our businesses in the United States and Mexico, we are working toward expansion in South America with a focus on Brazil.



Max Inoue General Manager, The Americas

Action

We are involved in businesses in the automotive, environmental and energy, food products, and life sciences fields, which are our key areas. We mainly deal in electronics materials, functional chemicals, plastics, and digital printing materials. In addition, we are developing food-related businesses at a subsidiary, DNI Group LLC. Our theme is to expand the plastics business throughout the region of North America, as we have expanded into home appliance and aviation businesses, among others, in addition to selling plastics for the automotive industry in Mexico. In Brazil, we are focused on selling plastics for automobiles and motorcycles, and functional chemicals.

Main Business

- Electronics materials
- (including those related to semiconductors)
- · Digital printing material (inkjet, toner)
- Functional chemicals Plastics
- Processed products in agriculture and marine industries
- Components related to the environment and energy industry (including those for EV batteries and solar power)

Raw materials for pharmaceutical products

Improving production facilities at our plastic compounding factory in Mexico

In Mexico, which is continuing to grow as a major production base for automotive parts in the Americas, we will move forward with investments to improve the production facilities at our Company's plastic compounding factory (IK Plastic Compound Mexico, S.A. de C.V.), and aim to expand our sales base for plastics products by integrating manufacturing and sales.



Europe

Net sales 19.9 billion yen

Operating profit 0.8 billion yen

Consolidated number of employees 73

We operate businesses centered on chemicals, energy, automobiles, life sciences and other fields, taking advantage of our unique mobility.



Kenichi Oba President, Inabata Europe GmbH In Europe, we deal in a wide range of products in various segments, such as inkjet ingredients, energy-related products, automobile components, and functional chemicals. Our Group companies manufacture and sell medical products, materials for cosmetics, and other products in France. In the future, we will also seek to focus on businesses in the environmental sector, such as selling thermal interface materials for the EV battery field and developing plant-based materials for the cosmetics field.

Main Business

- Inkjet products and materials
- Various materials for secondary cells
- Medical products, materials for cosmetics
- Functional chemicals

Action

Establishing logistics bases at each location to cover the entire region

In April 2023, we established a base in Prague, Czech Republic to which we dispatched employees, aiming to strengthen sales of plastics. We will also establish logistics bases in Poland, Hungary, Belgium, Italy, and Turkey to cover the entire region. This fiscal year we will expand into

United Kingdom
Shrewsbury Germany
Dusseldort
Normandy Wissous
France

Prague
Czech Republic

Istanbul
Turkey

● Trading company ▲ Manufacturing & processing base

Global Network

Inabata's network extending across approximately 60 bases in 19 countries worldwide





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France

Germany ----- Dusseldorf

 Wissous (suburb of Paris), Normandy

United Kingdom - Shrewsbury (suburb of Birmingham)

Turkey ----- Istanbul

Czech Republic --- Prague

Southeast Asia / India / Australia

Singapore

Malaysia ······· Kuala Lumpur, Penang, Johor

Indonesia ······ Jakarta, Surabaya Bekasi (suburb of Jakarta)

Philippines --- Binan (suburb of Manila)

Vietnam ——— Hanoi, Ho Chi Minh City, Haiphong, Da Nang **Thailand** Bangkok
Samut Prakan
(suburb of Bangkok),

Ayutthaya, Sriracha (suburb of Laem Chabang), Chonburi

Chennai, Pune, Ahmedabad

Myanmar ······ Yangon
India ······ Gurugram (suburb of Delhi),

Australia ----- Brisbane

Northeast Asia

China Hong Kong, Shanghai,
Wuxi, Ningbo, Chengdu,
Nanjing, Hefei, Chongqing,

Beijing, Dalian, Tianjin, Guangzhou, Dongguan, Wuhan, Shenzhen

Taiwan Hsinchu, Tainan, Taichung, Taipei

South Korea --- Seoul

Japan

Tokyo, Osaka, Nagoya, Shiojiri, Shizuoka, Hamamatsu, Kirishima

The Americas

United States — New York, Los Angeles,

Detroit, Novato (California)

Mexico — Queretaro, Tijuana, Silao

Brazil ---- Sao Paulo

(As of July 1, 2023)

Consolidated subsidiaries

 Trading co 	ompany 🔺	Manufacturing	۱&	processing bas	se

		•	Trading company A Manufacturing & processing base
Company Name	Countries and	Regions	Business
Japan			
▲ I & P Co., Ltd.	Japan	Osaki, Miyagi	Molding and processing of synthetic resins
▲ Ikkoen Co., Ltd.	Japan	Sakai, Osaka	Processing and sale of marine products
Inabata Fine Tech Co., Ltd.	Japan	Osaka	Sale of chemicals
▲ N·I·C Co., Ltd.	Japan	Tokyo	Processing and sale of plastic film products
Ordiy Co., Ltd.	Japan	Osaka	Processing of plastic film products and packaging materials, design and marketing of supplementary equipment and systems
▲ Kansai Kobunshi Co., Ltd.	Japan	Yamato-Koriyama, Nara	Manufacturing of plastic films
▲ Daigo Tsusho Co., Ltd.	Japan	Shizuoka	Sale of materials and machinery for food packaging, manufacturing and sale of processed agricultural and marine products
▲ Taiyo Plastics Co., Ltd.	Japan	Hasuda, Saitama	Manufacturing of plastic films
Maruishi Chemical Trading Co., Ltd.	Japan	Osaka	Sale of chemicals
Southeast Asia / India			
Inabata India Private Ltd.	India	Gurugram (suburb of Delhi)	Import & export and sale of synthetic resins, electronic materials, and chemicals
▲ PT. IK Precision Indonesia	Indonesia	Bekasi (suburb of Jakarta)	Molding and processing of synthetic resins
▲ PT. Inabata Creation Indonesia	Indonesia	Bekasi (suburb of Jakarta)	Processing of grip tapes for tennis rackets
PT. Inabata Indonesia	Indonesia	Jakarta	Import & export and sale of synthetic resins and chemicals
▲ PT. S-IK Indonesia	Indonesia	Bekasi (suburb of Jakarta)	Compounding of resins
Inabata Malaysia Sdn. Bhd.	Malaysia	Kuala Lumpur	Import & export and sale of synthetic resins
▲ SIK Color (M) Sdn. Bhd.	Malaysia	Johor	Compounding of resins
▲ IK Plastic Compound Phils. Inc.	Philippines	Binan (suburb of Manila)	Compounding of resins
 Inabata Philippines, Inc. 	Philippines	Binan (suburb of Manila)	Sale of synthetic resins
Inabata Singapore (Pte.) Ltd.	Singapore	Singapore	Import & export and sale of synthetic resins, electronic materials, and chemicals
▲ Apple Film Co., Ltd.	Thailand	Samut Prakan (suburb of Bangkok)	Manufacturing of plastic films
▲ Hi-Tech Rubber Products Co., Ltd.	Thailand	Ayutthaya	Molding and processing of rubber products
IKT Consulting Co., Ltd.	Thailand	Bangkok	Sale of machinery and provision of various services
Inabata Thai Co., Ltd.	Thailand	Bangkok	Import & export and sale of synthetic resins, chemicals, food, and machinery
▲ SIK (Thailand) Ltd.	Thailand	Samut Prakan (suburb of Bangkok)	Compounding of resins
▲ Apple Film Da Nang Co., Ltd.	Vietnam	Da Nang	Manufacturing of plastic films
Inabata Vietnam Co., Ltd.	Vietnam	Hanoi	Import & export and sale of synthetic resins, electronic materials, and chemicals
▲ SIK Vietnam Co., Ltd.	Vietnam	Haiphong	Compounding of resins
Northeast Asia			
●▲ Guangzhou Inabata Trading Co., Ltd.	China	Guangzhou	Compounding of resins; import & export and sale of synthetic resins and chemicals
●▲ Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd.	China	Dalian	Compounding of resins; import & export and sale of synthetic resins and chemicals
Inabata Sangyo (H.K.) Ltd.	China	Hong Kong	Import & export and sale of synthetic resins, machinery, electronic materials, and chemicals

Company Name	Countries and	Regions	Business
Shanghai Inabata Fine Chemical Co., Ltd.	China	Shanghai	Import & export and sale of synthetic resins and chemicals
▲ Shanghai Inabata Trading Co., Ltd.	China	Shanghai	Processing of coating materials
Inabata Korea & Co., Ltd.	South Korea	Seoul	Import & export and sale of electronic materials
Taiwan Inabata Sangyo Co., Ltd.	Taiwan	Hsinchu	Import & export and sale of electronic materials, semiconductor-related equipment, and chemicals
The Americas			
▲ IK Plastic Compound Mexico, S.A. de C.V.	Mexico	Silao	Compounding of resins
 Inabata Mexico, S.A. de C.V. 	Mexico	Queretaro	Sale of synthetic resins
▲ NH Inabata, S. de R.L. de C.V.	Mexico	Queretaro	Design and production, installation, and distribution of overhead traveling cranes
DNI Group, LLC	United States	Novato (California)	Import & export and sale of food
Inabata America Corp.	United States	New York	Import & export and sale of electronic materials, chemicals, and synthetic resins
Europe			
Inabata France S.A.S.	France	Wissous (suburb of Paris)	Import & export and sale of chemicals
▲ Pharmasynthese S.A.S.	France	Normandy	Manufacturing of pharmaceuticals, materials for cosmetics, and fine chemicals
Inabata Europe GmbH	Germany	Dusseldorf	Import & export and sale of electronic materials, chemicals, and synthetic resins
Inabata UK Ltd.	United Kingdom	Shrewsbury (suburb of Birmingham)	Property management, warehousing

Equity-method affiliates

Company Name	Countries a	and Regions	Business
▲ Ulvac Coating Corp.	Japan	Chichibu, Saitama	Manufacturing of electronics and optical industrial materials
Clean Assist Co., Ltd.	Japan	Tokyo	Sale of plastic films and plastic sundries

Other affiliates

Company Name	Countries a	and Regions	Business	
Japan				
▲ Aikei Farms Shakotan Co., Ltd.	Japan	Shakotan, Hokkaido	Production and sale of agricultural products	
▲ Aikei Farms Yoichi Co., Ltd.	Japan	Yoichi, Hokkaido	Production and sale of agricultural products	
▲ Inabata Optech Co., Ltd.	Japan	Kawasaki, Kanagawa	Research and development of encapsulants for optical semiconductor devices	
Southeast Asia				
▲ Clover Plastics (Thailand) Co., Ltd.	Thailand	Chonburi	Manufacturing and sale of recycled plastic	
Northeast Asia				
Tianjin Inabata Trading Co., Ltd.	China	Tianjin	Import & export and sale of synthetic resins, electronic materials, and chemicals	
The Americas				
Inabata Brazil Import & Export Ltd.	Brazil	Sao Paulo	Sale of chemicals and synthetic resins	
Australia				
Inabata Australia Pty. Ltd.	Australia	Brisbane	Export of roughage, etc., import and sale of resin products, etc.	

Environmental initiatives

Carbon Neutrality Declaration 2050

In June 2022, the Inabata Group announced its Carbon Neutrality Declaration 2050, which states its aim to reduce greenhouse gas (GHG) emissions caused by its business activities to net zero emissions* by FY2050. Although we established an environmental management system based on ISO 14001 in the past and have been working on initiatives such as energy management, we will further strengthen our decarbonization efforts going forward in order to achieve carbon neutrality. In addition, in the area of our business activities, we will focus on developing various products and providing solutions which contribute to a decarbonized society.

*Our own GHG emissions (Scope 1 [use of fuel at our Company] and

Participation in AEPW

In order to reduce plastic waste, Inabata joined the Alliance to End Plastic Waste (AEPW), a global organization which aims to resolve the issue of plastic waste, in September 2021. One of the key initiatives in our Company's medium-term business plan, NC2023 is the "expansion of products that reduce environmental impact." We are engaged in the plastics recycling business, in addition to working on the development and production of biodegradable plastics. In the future, we will work to reduce plastic waste from a global perspective through our alliance with companies participating in AEPW.

Social initiatives

Scope 2 [use of electricity and heat purchased by our Company]).

Japan-France exchange



In the late 19th century, our founder, Katsutaro Inabata, went to France to study synthetic dyeing techniques and other advanced technologies of the time. Since then, our Company has been committed to advancing cultural exchange between Japan and France. In 1927, the then-French Ambassador to Japan, Paul Claudel, and Katsutaro Inabata established Institut francais du Japon - Kansai where French language classes and cultural exchange programs between the two countries are still held today. Additionally, the Société franco-japonaise d'Osaka, which was set up by our second president, Taro Inabata, in 1952, continues to promote mutual understanding and friendly relations between Japan and France to today.



President Katsutaro Inabata received the Legion of Honor award in March 2021 for his contribution to exchange between Japan and France by serving as the president of the Société franco-japonaise d'Osaka.

Japan-Portugal exchange



TO END

PLASTIC WASTE ((10))

The relationship with Portugal began in 1920 when our founder was appointed vice-consul for Portugal in Kyoto. From 1932, our second president, Taro Inabata, became the honorary vice-consul for Portugal in Osaka. Our former counselor, Katsuo Inabata, became the honorary consul in Osaka in 1973. He also established the Sociedade Luso-Nipónica de Osaka in 1994 to commemorate 450 years of friendly exchange between the two countries, and served as its president. Our current president, Katsutaro Inabata, who is the sixth president of the Company, is actively promoting cultural exchange between Japan and Portugal as the president of the Sociedade Luso-Nipónica de Osaka.



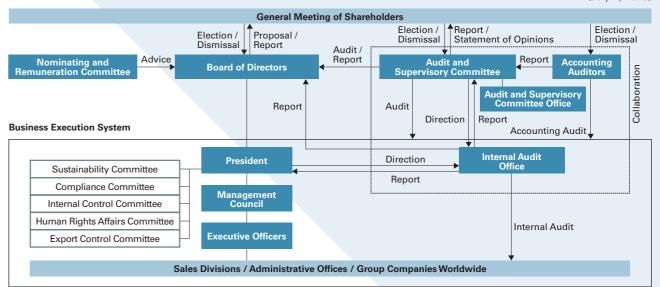
Corporate governance

Basic approach

The Company's Mission is "People come first, based on the spirit of 'love (ai)' and 'respect (kei),' and together we strive towards contributing to the development of society." Based on this Mission, we consider it essential to develop and build a solid corporate governance system that serves as a foundation to ensure transparency and fairness in management and carry out prompt and bold decision-making to handle the responsibilities entrusted to us by shareholders, business partners, employees, and all stakeholders who support our corporate activities, while continuously improving our corporate value.

Corporate governance system

(July 1, 2023)



Participation in initiatives

United Nations Global Compact

In April 2022, we signed the United Nations Global Compact (UNGC), which is advocated for by the United Nations, and were registered as a participating company. Based on the commitments of their top

corporate executives, UNGC signatory companies and organizations are required to make continued efforts toward realizing the Ten Principles on human rights, labor, environment, and anti-corruption.

WE SUPPORT

Task Force on Climate-related Financial Disclosures

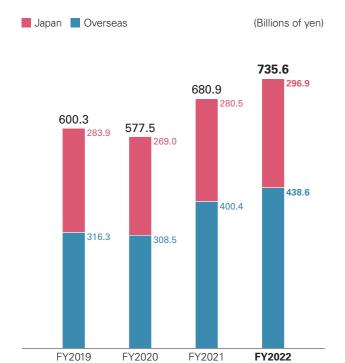
In March 2023, we endorsed the



recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).* While climate change is a risk to our Group, it can also bring new business opportunities. We will continue to engage in analysis and discussion to enhance our disclosure of information based on the TFCD recommendations.

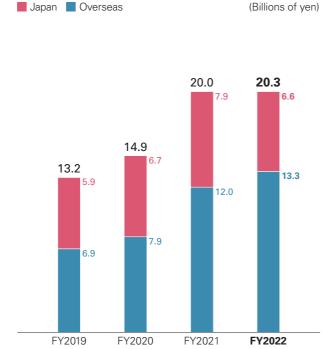
* The TCFD was established by the Financial Stability Board (FSB) in 2015 at the request of the G20. It encourages companies and other organizations to make disclosures on governance, strategy, risk management, and metrics and targets with respect to climate-related risks and opportunities.

Net sales



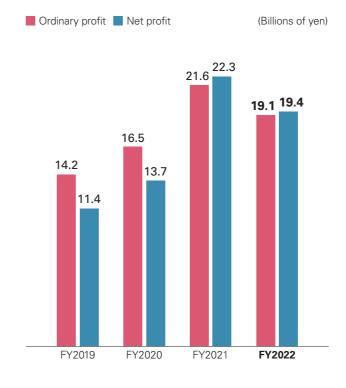
Note: The Accounting Standard for Revenue Recognition and other standards have been applied to the figures since FY2021.

Operating profit



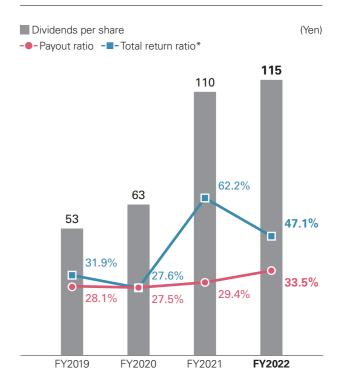
Note: The difference between consolidated operating profit and the sum of operating profit in Japan and overseas is attributable to eliminations in consolidated accounts.

Ordinary profit and net profit*



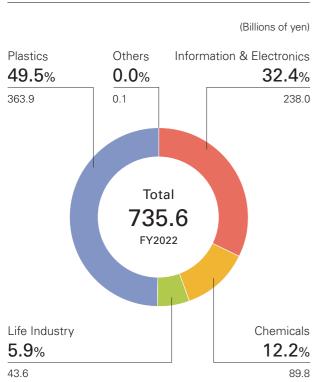
*Profit attributable to owners of parent

Dividends per share and shareholder return indicators

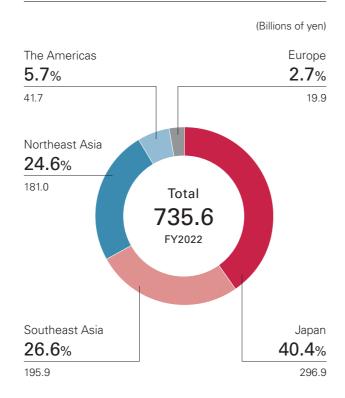


*Total return ratio = [(Dividends + treasury shares acquired) ÷ Consolidated net profit] x 100

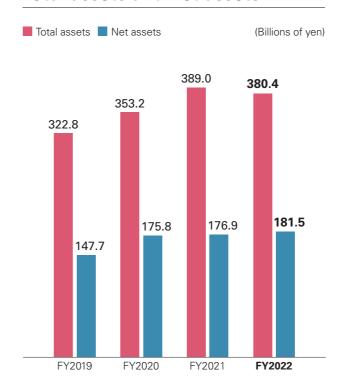
Net sales by business segment



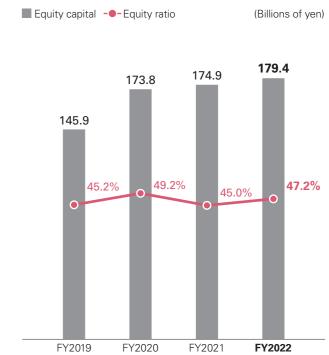
Net sales by geographical segment



Total assets and net assets



Equity capital and equity ratio



Corporate Information (As of July 1, 2023)



Katsutaro Inabata Director, President



Toyohiro Akao Director, Senior Managing Executive Officer



Kenichi Yokota Director, Senior Managing Executive Officer



Masahiro Sugiyama Director, Managing Executive Officer



Takashi Shigemori Director



Takako Hagiwara Director



Osamu Chonan Director



Kenji Hamashima Director, Audit and Supervisory



Satoshi Tamai Director, Audit and Supervisory Committee Member



Tomokazu Fujisawa Director, Audit and Supervisory Committee Member



Minoru Sanari Director, Audit and Supervisory Committee Membe



Noriya Yokota Director, Audit and Supervisory

Katsutaro Inabata

Toyohiro Akao

Director, Senior Managing Executive Officer Information & Electronics, Life Industry, the Americas, Europe

Kenichi Yokota

Director, Senior Managing Executive Officer Administrative Affairs

Masahiro Sugiyama Director, Managing Executive Officer

Chemicals, Information & Electronics (assisting), Northeast Asia

Takashi Shigemori

Director

(Advisor, Sumitomo Chemical Co., Ltd.)

Takako Hagiwara

Director

(Representative Director, DDD Corp.)

Osamu Chonan

Director (Chairman, Kewpie Mirai Tamago Foundation)

Kenji Hamashima

Director, Audit and Supervisory Committee Member (Special Adviser, Ushio Inc.)

Satoshi Tamai

Director, Audit and Supervisory Committee Member (Representative, Satoshi Tamai Certified Public Accountant Office)

Minoru Sanari

Director, Audit and Supervisory Committee Member (Senior Adviser, Tokyo Gas Co., Ltd.)

Tomokazu Fujisawa

Director, Audit and Supervisory Committee Member

(Former Director, Audit & Supervisory Committee Member, Astellas Pharma Inc.)

Director, Audit and Supervisory Committee Member (Former Director, Kirin Brewery Company, Limited)

Koji Nakano

Managing Executive Officer

Plastics, Southeast Asia, General Manager, Southeast Asia

Kazuhiro Hanaki

Executive Officer

General Manager, Nagoya Branch

Shinya Kawai

Plastics (assisting), General Manager, Plastics Division I General Manager, Plastics Compound Business Office

Yutaka Takahashi

Executive Officer

Life Industry (assisting), General Manager, Chemicals Division

Katsutoshi Tanaka

Executive Officer

(President, Inabata Fine Tech Co., Ltd.)

Tsuyoshi Maruta

General Manager, Information & Electronics Division I

Koichi Noda

Executive Officer

General Manager, Financial Management Office

Takaharu Ookura

Executive Officer

General Manager, Northeast Asia

Masato Tsunoda Executive Officer

General Manager, Risk Management Office

Nobukazu Kuboi

Audit and Supervisory Officer General Manager, Audit and Supervisory Committee Office

Notes: 1. Directors Takako Hagiwara, Osamu Chonan, Kenji Hamashima, Satoshi Tamai, Minoru Sanari, Tomokazu Fujisawa, and Noriya Yokota are outside directors.

2. Executive Officers' roles noted in brackets are their roles at the places they have been seconded.

Company name

Inabata & Co., Ltd.

Founded

October 1, 1890

Incorporated

June 10, 1918

Paid-in capital

9,364 million yen

Domestic offices

Osaka Head Office, Tokyo Head Office, Nagoya Office, Shiojiri Office, Shizuoka Office, Hamamatsu Office, Kyushu (Kirishima) Office

Overseas offices

Approximately 60 locations in 19 countries including Singapore, Bangkok, Jakarta, Shanghai, Hong Kong, Taipei, Los Angeles, New York, Dusseldorf

Number of employees (As of March 31, 2023)

Non-consolidated: 709

(including employees seconded to Group companies)

Consolidated: 4,316

Independent auditors

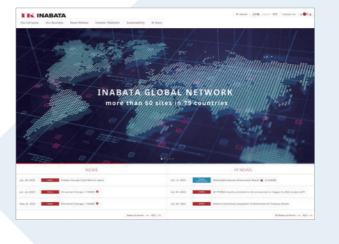
KPMG Azsa LLC

Securities code

Tokyo Stock Exchange Prime Market 8098

Website

www.inabata.co.jp/english/



Organization

