Inabata Group’s Mission is to contribute to the development of society based on the humanitarian spirit of “ai (love)” and “kei (respect),” which have been the two core values for the company since its inception. Our Vision is: “to continually evolve, serving clients and society, through global operations and meeting their changing needs.”

The forerunner of Inabata Group was established in Kyoto, in 1890, as an importer and seller of synthetic dyes. Keeping the chemicals business as its core activity, Inabata has brought over the expansion into such product areas as electronic materials, housing materials, and food. Our history of business expansion has also been a process of developing capabilities in such functions as market development, manufacturing/processing, distribution, and financing.

Today, Inabata Group operates more than 60 sites in 18 countries outside of Japan, and overseas sales account for over 50% of consolidated net sales. With our broad and extensive global network and the specialized capabilities, we will continue to provide premium solutions to our clients. We firmly believe that this is our duty and that it will lead us toward the realization of our Vision.

We look forward to your ongoing support and encouragement over the coming years.

July 1, 2018

Katsutaro Inabata
President
In 1890, Inabata started as an importer of dyes and dyeing/weaving machines. Inabata then expanded its business domain, with a primary focus on the chemicals business. The former machine division, which started selling vacuum devices instead of dyeing/weaving machines, would later become the Information & Electronics divisions. The Plastics Division, originally created from the Chemicals Division, developed overseas business while strengthening processing functions. The former Housing Materials Division, which expanded its business from the sale of adhesives for plywood to those of housing materials and furniture, is now the Housing & Eco Materials Division. The division is engaged in the sale of building materials and housing equipment. Sale of cornstarch by the Chemicals Division paved the way for Inabata to enter the food business. The former Food Division merged with the life science team of the Chemicals Division to create the Life Industry Division.
Our strength

Inabata’s strength lies in its power of gathering information and various solutions provided by experts. Comprehensive or macro information is collected through Inabata’s global trading network and detailed or micro information through the group’s manufacturing/processing functions. We respond to a variety of clients’ needs with our highly specialized knowledge of products and materials, market trends, laws such as on tax and duties, and political situation. In addition to offering innovative ideas, our service includes manufacturing/processing, logistics, risk management, and finance.
Expanding business operating 10 manufacturing / processing facilities.

- **Information & Electronics**
  - Sale of printer materials and LCD materials to the home electric appliance and office automation (OA) industries.

- **Plastics**
  - Procurement and sale of plastics for the automobile and motorcycle, home electric appliance, OA, packaging material and beverage industries. Sale of film and sheet products throughout the region, as well as export to Japan.

- **Housing & Eco Materials**
  - Sale of materials to Japanese housing equipment manufacturers operating in the region and shipment of aluminum products to Japan.

- **Chemicals**
  - Sale of resin materials to resin manufacturers, rubber materials and additives to the auto industry.

- **Life Industry**
  - Local processing of marine products for export to Japan.

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**Map**

- Trading Company
- Manufacturing / Processing base

- India
- Myanmar
- Thailand
- Vietnam
- Malaysia
- Singapore
- Indonesia
- Philippines
- Japan

- Gurgaon
- Chennai
- Mumbai
- Yangon
- Bangkok
- Ho Chi Minh City
- Hanoi
- Johor
- Surabaya
- Kuala Lumpur
- Penang
- Da Nang
- Binan
- Penang

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Enhancing Inabata's core business, utilizing its network spread across 22 cities throughout China, Taiwan, and South Korea.

- Sale of materials for polarizing films used for LCDs, diffuser plates, alignment layer materials, electronic parts for LCD backlight units, and LED materials and devices.
- Sale of Commodities and high-performance resins to the motor vehicle, home electric appliance, office automation (OA), environmental and medical industries, as well as the sale of various resin compounds produced within the Inabata Group.
- Sale of raw wood from the United States and European countries, as well as various kinds of flooring materials.
- Sale of resin materials to the encapsulant industry, sale of rubber materials and specialty chemicals to the auto industry. Sale of various dyes and dyeing auxiliaries utilizing an R&D facility. Shanghai Inabata Fine Chemical is involved in the processing of coating materials for automobiles, mobile phones, and personal computers.
- Import and export of agricultural and marine products utilizing Inabata's global network, as well as sale of Chilean wines to mainland China. In Tianjin, in response to the increased awareness of food safety, we market traceable Australian hay to major Chinese dairy products manufacturers.
Focusing on enhancing information & electronics, plastics, life industry segments, while developing business in Central/South America led by Mexico.

- **Information & Electronics**: Sale of electronic materials, functional films, functional chemicals, dyes and pigments for the liquid crystal display, solar cell, semiconductor and imaging industries. Sale of decorative films for automobiles. Development of industrial crane business mainly targeting the auto industry in Mexico.

- **Plastics**: Sale of high-performance and commodity resins for the auto and consumer electronics industries. Operating a resin compound facility in Mexico in addition to a trading function to provide a wide variety of service mainly for the auto industry.

- **Chemicals**: Sale of materials for auto brakes.

- **Life Industry**: Import/export and sale of intermediates, active ingredients (APIs), and preparations for the pharmaceutical industry. Sale of fresh/frozen fruit such as blueberries, and various frozen marine products, including fish used for making sushi at restaurants and for ready-made meal enterprises.

- **Brazil**: Sale of functional chemicals such as additives, dyeing auxiliaries and paint materials for the auto-related, paper-related, and printing industries. Also developing a food business.

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![Map of Americas showing locations and operations](image)
Developing businesses centering on chemicals, environment / energy, automobiles, plastics, life industry, as well as semiconductors, taking advantage of our unique features and mobility.

Sale of inkjet-related materials, materials for semiconductors, hydrogen generation devices and high-performance films.

Sale of high-performance resins and commodity resins for the automobile and consumer electronics industries.

Sale of functional chemicals, such as materials for information paper coatings, ink materials and resin additives, as well as industrial filters.

Operating Pharmasynthese S.A.S. (France), which conducts the research/development and manufacture/sale of pharmaceuticals and cosmetic materials as well as chemicals related to electronic materials. Also developing a food business.

![Map of Europe with trading company and manufacturing/processing base locations]
Why Inabata operates manufacturing / processing bases

Inabata operates its manufacturing/processing bases in and out of Japan to complement our business as a trading company. Being involved in the manufacturing process and interacting directly with customers allows us to understand and respond accurately to the vast array of customer needs from a manufacturer's perspective.

Southeast Asia

- **PT. IK Precision Indonesia**
  Jakarta, INDONESIA
  Molding and processing of synthetic resins

- **PT. Inabata Creation Indonesia**
  Jakarta, INDONESIA
  Processing of grip tape for racket sports

- **PT. S-IK Indonesia**
  Jakarta, INDONESIA
  Compounding of resins

- **SIK Color (M) Sdn. Bhd.**
  Johor, MALAYSIA
  Compounding of resins

- **IK Plastic Compound Phils. Inc.**
  Binan, PHILIPPINES
  Compounding of resins

- **Hi-Tech Rubber Products Co., Ltd.**
  Ayutthaya, THAILAND
  Molding and processing of rubber products

- **SIK (Thailand) Ltd.**
  Bangkok, THAILAND
  Compounding of resins

- **SIK Vietnam Co., Ltd.**
  Haiphong, VIETNAM
  Compounding of resins

- **Apple Film Co., Ltd.**
  Bangkok, THAILAND
  Manufacturing of plastic films

- **Apple Film Da Nang Co., Ltd.**
  Da Nang, VIETNAM
  Manufacturing of plastic films
Northeast Asia

Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd.
Dalian, CHINA
Compounding of resins

Sanyo-IK Color (DG) Ltd.
Dongguan, CHINA
Compounding of resins

The Americas

IK Plastic Compound Mexico, S.A. de C.V.
Silao, Mexico
Compounding of resins

I & P Co., Ltd.
Osaki, Miyagi
Molding and processing of synthetic resins

Europe

Pharmasynthese S.A.S.
Normandy, FRANCE
Manufacturing of fine chemicals

N · I · C Co., Ltd.
Joso, Ibaraki
Processing and sale of plastic film products

Japan

Ikkoen Co., Ltd.
Sakai, Osaka
Processing and sale of marine products

Kansai Kobunshi Co., Ltd.
Yamato-Koriyama, Nara
Manufacturing of plastic films

Taiyo Plastics Co., Ltd.
Hasuda, Saitama
Manufacturing of plastic films
Exploring new business beyond FPD

Information & Electronics Division I provides services to a wide array of customers all over the world. We supply materials such as polarizing films and electronic parts for LCD backlight units, encapsulant for LEDs, and materials for special use tape for LCDs. Our customers are mainly the flat panel display (FPD) industry centering on liquid crystals/OLEDs, as well as the LED industry.

Our major strengths are the proposal-based business based on rich information and expertise, as well as the solid record of building supply chains and offering various processing services. In addition to further strengthening customer relations in Japan, we are aiming to expand business with overseas manufacturers such as in China, Taiwan, and South Korea, in LCD, OLED (organic light emitting diode) fields.

While businesses related to LCDs and LEDs remain as our mainstream, against this backdrop, we will continue to seek opportunities beyond information technology like healthcare and medicine. We believe innovation can be achieved through collaboration with our client networks.
Business activities

Sales Department I
Providing meticulous service through our proprietary global supply chain.

- **Products**
  - Polarizing films
  - Materials for polarizing films
  - Alignment layer materials
  - Materials for backlight
  - Materials and equipment for OLEDs
  - Materials for touch screen
  - Chemical products for LCD manufacturing process
  - Connectors

Sales Department II
Handling a wide variety of products such as LED encapsulants for displays and organic light emitting diode (OLED) devices. Also expanding into the fields of healthcare and medical applications.

- **Products**
  - Encapsulants for LEDs
  - Materials for special use tape
  - Equipment for FPD/OLEDs
  - Products for health care/agriculture
Conducting imaging-related business globally with special focus on digital printing

Information & Electronics Division II provides a wide range of materials to the digital printing industry such as electro photography, inkjet, and 3D printer, as well as to various imaging-related businesses. We are working closely with Inabata Group companies throughout the world to provide customers with a wide variety of services, including distribution management.

By leveraging the specialized knowledge and utilizing our global network, we are developing business in new fields such as automobiles, life science, and agriculture.

Daisuke Furuoya
General Manager,
Information & Electronics Div. II
## Business activities

### Sales Department I
Sale of materials for toners and materials for peripheral components to the electrophotography industry. Sale of 3D printer-related products and film-related materials.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Materials for toners, developers:</strong></td>
</tr>
<tr>
<td><strong>Various functional materials:</strong></td>
</tr>
<tr>
<td><strong>Other:</strong></td>
</tr>
</tbody>
</table>

### Sales Department II
Sale of materials for ink and materials for peripheral components to the inkjet printer industry.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Inkjet ingredients:</strong></td>
</tr>
<tr>
<td><strong>Other:</strong></td>
</tr>
</tbody>
</table>

### Sales Department III
Sale of materials and equipment for products related to imaging, semiconductors, automobiles, life science.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Optical film materials:</strong></td>
</tr>
<tr>
<td><strong>Various functional materials:</strong></td>
</tr>
<tr>
<td><strong>Automobile materials:</strong></td>
</tr>
</tbody>
</table>
Providing clean energy solutions focusing on battery business

Information & Electronics Division III is developing business in the fields of renewable energy, secondary batteries, semiconductors, electronics components, and industrial materials. We offer innovative solutions, supported by our unrivaled expertise, that include supplying raw and processing materials, manufacturing and testing devices, and a large variety of products. Furthermore, we make utmost efforts to meet customer needs, utilizing our extensive global network that makes it possible to source optimum materials, and vendor managed inventory (VMI) services based on years of experience in logistics management.

We will continue to focus on renewable energy and semiconductor fields with growth potentials and expand our product lineup. Furthermore, our division is focused on thermal conductive PCB for LEDs and electronic devices, electrolyzers for hydrogen generation, low-power enterprise servers and sensors, as well as similar businesses that are expected to witness market growth.

While strengthening the relationship with existing customers, we plan to further globalize our businesses, and always aim to become the best solutions provider.
### Business activities

#### Sales Department I
Sale of materials for energy-related fields such as energy generation and energy storage.
Sale of various industrial products.

| Energy generation: | Solar power generation system peripheral components (solar panels, power inverters, mounting structures); Next-generation photovoltaic materials (silver paste, encapsulants, silicon adhesives); Wind power system peripheral components (small wind turbine, power inverters); Hydrogen energy peripheral components (AEM electrolyzers, fuel cells); Fuels for biomass power generation |
| Energy storage: | Lithium-ion battery materials; Lithium-ion battery cells, modules, components; Electrode materials, battery assembly equipment; Capacitor materials |
| Energy conservation and thermal management: | Cloud system for artificial intelligence service and blockchain technology; Low-power ARM enterprise servers for data storage and digital media; Materials with high thermal conductivity and long-term durability |
| Various industrial, electronics, and optics materials: | Functional films (industrial, electronics, and optics use); Tape and tape materials (base materials, liners, and various chemicals); Hygienic supply materials (non-woven fabric, etc.); Fluorine resins; Phosphorescent materials; Transparent polyamide materials; Smart card materials; 3D sensors and sensor materials; Motors, generators, inverters, converter components |

#### Sales Department II
Sale of semiconductor-related materials, electronic device materials, and various industrial materials.

| Products | Mask blanks; Pellicles (anti-dust cover to protect photomasks); Compound semiconductor wafer; Bottom Anti Reflective Coating (BARC); Semiconductor encapsulants; Dicing tape, semiconductor wafer coating materials, 300mm silicon wafer; High-purity aluminum, Bayer processed aluminum; Various sensor materials |
| Semiconductor and electronics peripheral components: | Susceptors |
| LED chip testing and consigned processing services: | Adhesion-inhibiting coating materials for cell cultures |
| Components for processing equipment: |  |
Chemicals Division provides high-performance materials for the auto parts, tire, and electronic materials industries, and materials and additives for the plastics, rubber, and textile industries. We also sell various resins and coating materials to the paint, ink, adhesives, and paper industries.

In Japan, we have two unique subsidiaries related to the Chemicals Division: Inabata Fine Tech Co., Ltd., a trading company which handles products that require expertise, such as dyes; and Inabata Nanodax, Co., Ltd., a provider of plastic compounds reinforced with glass wool.

Overseas, we have subsidiaries related to our division, such as Shanghai Inabata Fine Chemical Co., Ltd. in China, which produces hardeners for urethane paints. In Thailand, Hi-Tech Rubber Products Co., Ltd. manufactures various kinds of molded rubber products. Such affiliates allow us to supply customers around the world with the materials that they need.

Our aim is to be a trading company always able to satisfy customer needs, with a special focus on the supply of auto parts and various kinds of coating materials.

Yoshiya Oda  
Executive Officer,  
General Manager,  
Chemicals Div.
**Business activities**

**Sales Department I**
Providing high-performance chemicals for a wide range of industries such as auto parts and electronic materials.
Sale of materials and additives for resins, rubber, and textile industries.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Auto parts and their materials:</strong></td>
</tr>
<tr>
<td><strong>Resins, rubbers, compound materials, functional fibers:</strong></td>
</tr>
<tr>
<td><strong>Fine chemicals, etc.:</strong></td>
</tr>
</tbody>
</table>

**Sales Department II**
Providing a wide range of resins and coating materials for paint, ink, adhesive and paper-making industries.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Nitrocellulose (Nobel NC products)</strong></td>
</tr>
<tr>
<td><strong>Various resins:</strong></td>
</tr>
<tr>
<td><strong>Resin materials:</strong></td>
</tr>
<tr>
<td><strong>Additives:</strong></td>
</tr>
<tr>
<td><strong>Various pigments:</strong></td>
</tr>
<tr>
<td><strong>Various starches:</strong></td>
</tr>
<tr>
<td><strong>Inorganic chemicals:</strong></td>
</tr>
<tr>
<td><strong>Chemicals for manufacturing papers:</strong></td>
</tr>
<tr>
<td><strong>Chemicals for paper manufacturing process:</strong></td>
</tr>
</tbody>
</table>

**Business Development Department**
Supporting new businesses such as those related to Inabata Nanodax Co., Ltd., auto parts sales, and business related to building social infrastructure.
Life Industry Division offers materials for pharmaceuticals, insect repellents, insecticides, air fresheners and deodorants, as well as seafood and farm produce. We aim to become a “total solution provider” (TSP) by having expert staff with field-specific knowledge in order to respond to a wide variety of customer needs, from sourcing materials for pharmaceuticals, pesticides and food from anywhere in the world, to offering organic synthesis under consignment, pharmaceutical distribution, regenerative medication (advanced medication), as well as the planning and development of household items.

Our overseas affiliates involved in the life industry sector are Pharmasynthese S.A.S., a French firm involved in the development and manufacture of chemicals for pharmaceutical intermediates and electronic materials, and DNI Group, LLC, a U.S. based company that engages in the sale of marine products used for Japanese cuisine. They have contributed to our global business management by collaborating with Inabata’s worldwide network of affiliates. In addition, we have been expanding agricultural business from our base in Hokkaido.

Our goal is to contribute to making people’s lives healthy and comfortable by utilizing the Inabata Group’s global network.
Business activities

Life Science Department
Supporting global material procurement for everything from household articles to pharmaceuticals used in various scenes in human healthcare. Providing total solutions for building supply chains for all types of products.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pharmaceutical, advanced medication, chemical</td>
</tr>
<tr>
<td>industries:</td>
</tr>
<tr>
<td>Pharmaceutical substances and intermediates;</td>
</tr>
<tr>
<td>Equipment and consumable goods for regenerative</td>
</tr>
<tr>
<td>medication; Special reagents and catalysts for</td>
</tr>
<tr>
<td>chemical synthesis; Other fine chemicals</td>
</tr>
<tr>
<td>Insect repellent, insecticide industries:</td>
</tr>
<tr>
<td>Substances for insect repellents and insecticides;</td>
</tr>
<tr>
<td>Intermediates for agrochemicals; Other fine</td>
</tr>
<tr>
<td>chemicals</td>
</tr>
<tr>
<td>Home product industry:</td>
</tr>
<tr>
<td>Detergent substances; Fragrances and deodorants;</td>
</tr>
<tr>
<td>Cosmetic substances; Other fine chemicals</td>
</tr>
</tbody>
</table>

Food Department
Providing safe and secure agricultural products and marine products to the world, under the motto of "from visible producers to visible consumers." Generating new business in a wide range of fields and regions, from upstream to downstream, such as growing blueberries in Hokkaido, and processing marine products in Vietnam.

<table>
<thead>
<tr>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agricultural products:</td>
</tr>
<tr>
<td>Frozen and fresh fruit, such as</td>
</tr>
<tr>
<td>blueberries; Frozen and fresh</td>
</tr>
<tr>
<td>vegetables, such as kabocha squash</td>
</tr>
<tr>
<td>Marine products:</td>
</tr>
<tr>
<td>Fish slices; Shrimps, crabs; Shellfish, squid, etc.</td>
</tr>
</tbody>
</table>
Plastics Division I offers high-performance plastics and related materials to the automobile, motorcycle, home electric appliance, and OA equipment industries. We also supply plastics for daily goods and materials for the construction industry.

In Asia and Mexico, we operate eight resin compounding facilities, providing comprehensive support worldwide from the selection of materials to processing. Plastic specialists are working at Inabata’s global affiliates, and through their collaboration, Inabata is capable of providing professional services on a global scale. In addition to plastic compounding, Inabata features manufacturers within the group that possesses outstanding development capabilities and unique technologies. Utilizing such manufacturing and technical expertise, our aim is to further enhance our functions, form mergers, and bring together businesses of diverse fields.

Our employees possess a high level of expertise which allows us to make suggestions that deal with environmental, safety, and other issues, as well as create new plans. In this way, we hope to continue serving as a partner and always provide creative solutions and foster mutual growth with our customers.

Noriomi Yasue
Director,
Managing Executive Officer
General Manager,
Plastics Div. I

Partners in providing creative solutions for mutual development
**Business activities**

**Polymer Departments I and II**
Sale of plastics, molded plastic products, and machinery for use with building materials, engineering materials, daily goods, automotive components, electrical materials, food containers, and medical supplies to a wide range of industries around the world.

**Products**
- Vinyl chloride plastics, plasticizers, additives; Commodity plastics (olefin type, styrene type, PET resins); Various compounds; Various elastomers; Engineering plastics; Synthetic rubbers; Profile extrusion products, film sheets, packaging materials; Machinery

**High Performance Plastics Department I**
Proposing an optimized supply of plastic materials with a focus on office automation (OA) and consumer electronics markets, taking on the role of an intermediary between clients and suppliers. Supporting Japanese customers planning global expansion by providing market surveys, labor information, and legal information.

**Products**
- From commodity plastics to super engineering plastics; Molding machines, auxiliary equipment, and laser welding machines; Specially molded plastic products and related materials; Recycling materials

**High Performance Plastics Departments II and III**
Providing comprehensive solution for resin materials, logistics, and financing for manufacturing equipment - mainly targeting the auto market.

**Products**
- From commodity plastics to super engineering plastics; Molding machines, auxiliary equipment, and laser welding machines; Products related to thermal management; Specially molded plastic products

**Business Development Department**
Leveraging our expertise and knowledge, we provide comprehensive support for manufacturing, from material selection, special molding techniques, to production.

**Products**
- Stretchable PCB; Plating technology for high melting point materials; Technology to join materials of different substances; "Impact-processed" aluminum products

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**Annual production capacity of resin compounds (MT/Y)**

- **China**: 52,200MT/Y
- **Vietnam**: 36,000MT/Y
- **Thailand**: 38,400MT/Y
- **Malaysia**: 27,600MT/Y
- **Philippines**: 10,800MT/Y
- **Indonesia**: 37,200MT/Y
- **Mexico**: 15,000MT/Y

217,200MT/Y 7 countries 8 locations, As of April 1, 2018
Comprehensive packaging planner in packaging / industrial film industry

Plastics Division II handles industrial materials such as polyethylene resins and polyethylene film products, various plastic films for processing and laminated products, resin materials for sheets and molded products, and materials for sporting goods.

We work at every stage of the product manufacturing process for all types of film and sheet products, from planning and selecting materials to manufacturing and packaging finished goods.

In Japan, there are two inflation film manufacturers, one film bag processor, and one firm which handles the sale of plastic films and packaging materials, related to our division. Outside Japan, we operate factories in Thailand, Vietnam and Indonesia. Utilizing these companies, we have established an integrated sales system that offers everything from material supply to processing and molding. This is a special characteristic and strength of the Inabata Group.

In order to serve as both a “comprehensive packaging planner” and the best partner for customers in the industrial film industry, we are always anticipating what will happen five to ten years ahead, and making concerted efforts to create new value on a daily basis.
Business activities

**Industrial Materials Department**
Sale of various domestic and imported polyolefin resins and film products.

- **Products**
  - Domestic and imported polyolefin resins (LLDPE, HDPE, LDPE, etc.);
  - PE film products (domestic and imported PE bags, films, etc.)

**Films & Performance Materials Department**
Sale of various plastic films (packaging materials, industrial materials) and film-processed film products.

- **Products**
  - Domestic and imported films for lamination;
  - Laminated products;
  - Domestic and imported films for industrial materials

**Sheet & Molding Materials Department**
Sale of various sheets, from raw materials to molding products, and materials and products for sporting goods.

- **Products**
  - Resin for sheets (PP, PS, and PET);
  - Various resin sheets and molding products (PP, PS, PET);
  - Sporting goods (over-grips for tennis, badminton, and baseball, vibration-absorbing materials for tennis rackets, general sports accessories)
The Housing & Eco Materials Division is responsible for the sale of building materials and housing equipment, and related materials such as lumbers, laminated timbers, wooden boards, chemicals including adhesives, and resins.

By developing an integrated business fully responsible for all stages of the production process, from supplying materials to the manufacture and distribution of end products, we strive to provide products that are convenient, traceable, and safe. We are also working to use certified forest products to expand our eco-friendly recyclable wood and wooden board businesses.

Japan-based residential construction companies, building material manufacturers and home equipment manufacturers are actively developing their business in China and Southeast Asia. In addition to trade with Japan, we are aiming to expand our business in those regions by utilizing our global network and collaborating with local enterprises. Furthermore, we will also be focusing on the sale of materials for non-housing sectors as well as housing sectors.

Amid constantly changing market needs, we will strive to remain a company valued and trusted by our customers.

Yutaka Takahashi
General Manager,
Housing & Eco Materials Div.
Business activities

**Housing Materials Department**
Sale of particle boards, lumbers, laminated timbers, building materials, and plastic products for housing manufacturers and building material manufacturers.

<table>
<thead>
<tr>
<th>Products</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Imported lumbers:</strong></td>
<td>Laminated timbers; LVLs; Wood chips, etc.</td>
</tr>
<tr>
<td><strong>Domestic lumbers:</strong></td>
<td>Laminated timbers</td>
</tr>
<tr>
<td><strong>Wooden boards:</strong></td>
<td>Particle boards; Medium-density fiberboards, etc.</td>
</tr>
<tr>
<td><strong>Building materials:</strong></td>
<td>Interior housing equipment; External housing equipment; Plastic products for housing; Metal products for housing, etc.</td>
</tr>
<tr>
<td><strong>Plumbing products:</strong></td>
<td>Bathtub parts; Kitchen parts; Toilet parts; Washstand parts, etc.</td>
</tr>
</tbody>
</table>

**Eco Materials Department**
Sale of materials and semi-finished/finished products primarily to housing equipment and manufacturers worldwide.

<table>
<thead>
<tr>
<th>Products</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Chemicals:</strong></td>
<td>Various adhesives; Materials for insulation; FRP materials; Urethane materials, etc.</td>
</tr>
<tr>
<td><strong>Resin materials:</strong></td>
<td>PP; PS; ABS; PVC; PA, etc.</td>
</tr>
<tr>
<td><strong>Molded products:</strong></td>
<td>Bathtub parts; Washstand parts; PC boards; PS boards; Aluminum products, etc.</td>
</tr>
<tr>
<td><strong>Wood products:</strong></td>
<td>Floors; Stairs; Interior fittings, etc</td>
</tr>
<tr>
<td><strong>Solar photovoltaics</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Dryers:</strong></td>
<td>High-frequency dryers; Microwave dryers, etc.</td>
</tr>
</tbody>
</table>

**International Affairs Department**
Liaising with overseas markets, support for companies launching operations abroad, and developing business related to building social infrastructure.

<table>
<thead>
<tr>
<th>Products</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Imported lumbers:</strong></td>
<td>European and American raw wood; Lumber products</td>
</tr>
<tr>
<td><strong>Domestic lumbers:</strong></td>
<td>Domestic raw wood</td>
</tr>
<tr>
<td><strong>Fiberboards:</strong></td>
<td>Particle boards; Medium-density fiberboards</td>
</tr>
<tr>
<td><strong>Materials for building social infrastructure</strong></td>
<td></td>
</tr>
</tbody>
</table>
### Consolidated subsidiaries

<table>
<thead>
<tr>
<th>Company</th>
<th>Location</th>
<th>Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>I &amp; P Co., Ltd.</td>
<td>Osaki, Miyagi</td>
<td>Molding and processing of synthetic resins</td>
</tr>
<tr>
<td>Ikkoen Co., Ltd.</td>
<td>Sakai, Osaka</td>
<td>Processing and sale of marine products</td>
</tr>
<tr>
<td>Inabata Fine Tech Co., Ltd.</td>
<td>Osaka</td>
<td>Sale of chemicals</td>
</tr>
<tr>
<td>N · I · C Co., Ltd.</td>
<td>Tokyo</td>
<td>Processing and sale of plastic film products</td>
</tr>
<tr>
<td>Ordiy Co., Ltd.</td>
<td>Osaka</td>
<td>Processing of plastic film products and packaging materials; design and marketing of supplementary equipment and systems</td>
</tr>
<tr>
<td>Kansai Kobunshi Co., Ltd.</td>
<td>Yamato-Koriyama, Nara</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Taiyo Plastics Co., Ltd.</td>
<td>Hasuda, Saitama</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td><strong>Inabata India Private Ltd.</strong></td>
<td>Delhi (suburb)</td>
<td>Import/export and sale of synthetic resins, electronic materials and chemicals</td>
</tr>
<tr>
<td>PT. IK Precision Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Molding and processing of synthetic resins</td>
</tr>
<tr>
<td>PT. Inabata Creation Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Processing of grip tapes for tennis rackets</td>
</tr>
<tr>
<td>PT. Inabata Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Import/export and sale of synthetic resins and chemicals</td>
</tr>
<tr>
<td>PT. S-IK Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Malaysia Sdn. Bhd.</td>
<td>Kuala Lumpur</td>
<td>Import/export and sale of synthetic resins</td>
</tr>
<tr>
<td>SIK Color (M) Sdn. Bhd.</td>
<td>Johor (Malaysia)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Philippines, Inc.</td>
<td>Binan (Philippines)</td>
<td>Sale of synthetic resins</td>
</tr>
<tr>
<td>Inabata Singapore (Pte,) Ltd.</td>
<td>Singapore</td>
<td>Import/export and sale of synthetic resins, chemicals, electronic materials and chemicals</td>
</tr>
<tr>
<td>Apple Film Co., Ltd.</td>
<td>Bangkok (suburb)</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td><strong>Hi-Tech Rubber Products Co., Ltd.</strong></td>
<td>Ayutthaya (Thailand)</td>
<td>Molding and processing of rubber products</td>
</tr>
<tr>
<td><strong>Inabata Thai Co., Ltd.</strong></td>
<td>Bangkok</td>
<td>Import/export and sale of synthetic resins, chemicals, food, and machinery</td>
</tr>
<tr>
<td>SIK (Thailand) Ltd.</td>
<td>Bangkok (suburb)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Apple Film Da Nang Co., Ltd.</td>
<td>Da Nang (Vietnam)</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Inabata Vietnam Co., Ltd.</td>
<td>Hanoi (Vietnam)</td>
<td>Import/export and sale of synthetic resins, electronic materials and chemicals</td>
</tr>
<tr>
<td>SIK Vietnam Co., Ltd.</td>
<td>Haiphong (Vietnam)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Guangzhou Inabata Trading Co., Ltd.</td>
<td>Guangzhou (China)</td>
<td>Import/export and sale of synthetic resins, machinery, electronic materials and chemicals</td>
</tr>
<tr>
<td>Inabata Industry &amp; Trade (Dalian F.T.Z.) Co., Ltd.</td>
<td>Dalian (China)</td>
<td>Compounding of resins; Import/export and sale of synthetic resins and chemicals</td>
</tr>
<tr>
<td><strong>Inabata Sangyo (H.K.) Ltd.</strong></td>
<td>Hong Kong</td>
<td>Import/export and sale of synthetic resins, machinery, electronic materials and chemicals</td>
</tr>
<tr>
<td>Sanyo-IK Color (DG) Ltd.</td>
<td>Dongguan (Guangdong, China)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Company Name</td>
<td>Location</td>
<td>Activity</td>
</tr>
<tr>
<td>--------------</td>
<td>----------</td>
<td>----------</td>
</tr>
<tr>
<td>Shanghai Inabata Trading Co., Ltd.</td>
<td>Shanghai</td>
<td>Import/export and sale of synthetic resins and chemicals</td>
</tr>
<tr>
<td>Shanghai Inabata Fine Chemical Co., Ltd.</td>
<td>Shanghai</td>
<td>Processing of coating materials</td>
</tr>
<tr>
<td>Inabata Korea &amp; Co., Ltd.</td>
<td>Seoul</td>
<td>Import/export and sale of electronic materials</td>
</tr>
<tr>
<td>Taiwan Inabata Sangyo Co., Ltd.</td>
<td>Hsinchu (Taiwan)</td>
<td>Import/export and sale of electronic materials, semiconductor-related equipment and chemicals</td>
</tr>
<tr>
<td>IK Plastic Compound Mexico, S.A. de C.V.</td>
<td>Silao (Mexico)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Mexico, S.A. de C.V.</td>
<td>Queretaro (Mexico)</td>
<td>Sale of synthetic resins, food and chemicals</td>
</tr>
<tr>
<td>NH Inabata, S. de R.L. de C.V.</td>
<td>Queretaro (Mexico)</td>
<td>Installation, distribution and maintenance of overhead traveling cranes</td>
</tr>
<tr>
<td>DNI Group, LLC</td>
<td>Novato (California, U.S.A.)</td>
<td>Import/export and sale of food</td>
</tr>
<tr>
<td>Inabata America Corp.</td>
<td>New York</td>
<td>Import/export and sale of chemicals, electronic materials, food, and synthetic resins</td>
</tr>
<tr>
<td>Inabata Europe GmbH</td>
<td>Dusseldorf (Germany)</td>
<td>Import/export and sale of electronic materials, chemicals, and synthetic resins</td>
</tr>
<tr>
<td>Inabata France S.A.S.</td>
<td>Paris (suburb)</td>
<td>Import/export and sale of chemicals</td>
</tr>
<tr>
<td>Pharmasynthese S.A.S.</td>
<td>Normandy</td>
<td>Manufacturing of fine chemicals</td>
</tr>
<tr>
<td>Inabata UK Ltd.</td>
<td>Birmingham (suburb)</td>
<td>Import/export and sale of electronic materials, chemicals, and synthetic resins</td>
</tr>
</tbody>
</table>

**Equity-method affiliates**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Location</th>
<th>Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ulvac Coating Corp.</td>
<td>Chichibu, Saitama</td>
<td>Manufacturing of electronics and optical industrial materials</td>
</tr>
<tr>
<td>Ni Packs Co., Ltd</td>
<td>Inashiki, Ibaraki</td>
<td>Printing and molding of plastic packages</td>
</tr>
<tr>
<td>Clean Assist Co., Ltd</td>
<td>Tokyo</td>
<td>Sale of plastic films and plastic sundries</td>
</tr>
<tr>
<td>Maruishi Chemical Trading Co., Ltd.</td>
<td>Osaka</td>
<td>Sale of chemicals</td>
</tr>
</tbody>
</table>

**Other major affiliates**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Location</th>
<th>Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aikei Farms Shakotan Co., Ltd.</td>
<td>Shakotan, Hokkaido</td>
<td>Production and sale of agricultural products</td>
</tr>
<tr>
<td>Aikei Farms Yoichi Co., Ltd.</td>
<td>Yoichi, Hokkaido</td>
<td>Production and sale of agricultural products</td>
</tr>
<tr>
<td>Inabata Optech Co., Ltd.</td>
<td>Kawasaki, Kanagawa</td>
<td>Research and development, manufacturing and sale of encapsulants for optical semiconductor devices</td>
</tr>
<tr>
<td>Inabata Nanodax Co., Ltd.</td>
<td>Chuo-ku, Tokyo</td>
<td>Development, production and sale of plastic compounds</td>
</tr>
<tr>
<td>Tianjin Inabata Trading Co., Ltd.</td>
<td>Tianjin (China)</td>
<td>Import/export and sale of plastic compounds</td>
</tr>
<tr>
<td>Inabata Brazil Import &amp; Export Ltd.</td>
<td>Sao Paulo</td>
<td>Sale of chemicals and synthetic resins</td>
</tr>
</tbody>
</table>
Financial Highlights

**Net sales**

<table>
<thead>
<tr>
<th>Segment</th>
<th>FY2015</th>
<th>FY2016</th>
<th>FY2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan</td>
<td>577.0</td>
<td>586.6</td>
<td>621.1</td>
</tr>
<tr>
<td>Overseas</td>
<td>305.4</td>
<td>312.9</td>
<td>327.7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>882.4</td>
<td>900.5</td>
<td>948.8</td>
</tr>
</tbody>
</table>

**Operating income**

<table>
<thead>
<tr>
<th>Segment</th>
<th>FY2015</th>
<th>FY2016</th>
<th>FY2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan</td>
<td>12.6</td>
<td>6.7</td>
<td>5.9</td>
</tr>
<tr>
<td>Overseas</td>
<td>-0.7</td>
<td>5.1</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>12.6</td>
<td>11.8</td>
<td>11.6</td>
</tr>
</tbody>
</table>

**Sales by business segment**

- Information & Electronics: 34.6% (¥214.9 billion)
- Plastics: 46.2% (¥286.9 billion)
- Life Industry: 6.8% (¥42.3 billion)
- Chemicals: 8.3% (¥51.5 billion)
- Others: 0.0% (¥0.0 billion)

**Sales by geographical segment**

- Japan: 47.2% (¥293.3 billion)
- Northeast Asia: 25.4% (¥157.7 billion)
- Southeast Asia: 22.4% (¥139.0 billion)
- The Americas: 3.3% (¥20.2 billion)
- Europe: 1.7% (¥10.6 billion)

Note: The difference between consolidated operating income and the sum of operating income in Japan and overseas is attributable to eliminations in consolidated accounts.
Current profit and net income

( billions of yen )

<table>
<thead>
<tr>
<th>Year</th>
<th>Current profit</th>
<th>Net income</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>12.2</td>
<td>9.5</td>
</tr>
<tr>
<td>FY2016</td>
<td>13.6</td>
<td>9.6</td>
</tr>
<tr>
<td>FY2017</td>
<td>6.3</td>
<td>6.7</td>
</tr>
</tbody>
</table>

Note: Net income = Net income attributable to owners of parent

Dividends per share and shareholder return indexes

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividends per share</th>
<th>Payout ratio</th>
<th>Total return ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>¥36</td>
<td>31.1%</td>
<td>34.8%</td>
</tr>
<tr>
<td>FY2016</td>
<td>¥40</td>
<td>23.7%</td>
<td>25.6%</td>
</tr>
<tr>
<td>FY2017</td>
<td>¥40</td>
<td>23.7%</td>
<td>36.4%</td>
</tr>
</tbody>
</table>

Note: Total return ratio = (dividends+treasury shares acquired) ÷ consolidated net income x 100

Total assets and net assets

( billions of yen )

<table>
<thead>
<tr>
<th>Year</th>
<th>Total assets</th>
<th>Net assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>305.4</td>
<td>127.0</td>
</tr>
<tr>
<td>FY2016</td>
<td>340.1</td>
<td>147.6</td>
</tr>
<tr>
<td>FY2017</td>
<td>353.3</td>
<td>142.9</td>
</tr>
</tbody>
</table>

Equity capital and net worth equity ratio

( billions of yen )

<table>
<thead>
<tr>
<th>Year</th>
<th>Equity capital</th>
<th>Net worth equity ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>126.0</td>
<td>41.3%</td>
</tr>
<tr>
<td>FY2016</td>
<td>146.2</td>
<td>43.0%</td>
</tr>
<tr>
<td>FY2017</td>
<td>141.4</td>
<td>40.0%</td>
</tr>
</tbody>
</table>
Management Philosophy

Mission:

People come first, based on the spirit of "love (ai)" and "respect (kei)," and together we strive towards contributing to the development of society.

Vision:

To continually evolve, serving clients and society, through global operations and meeting their changing needs.

IK Values:

To cherish integrity and respect for people. (ethics)

To continually challenge the limits with high ideals, big dreams and great passion. (aspiration)

To prize dialogue and teamwork, and to treasure professional growth of employees. (organization)

To become the best partner of our clients, providing solutions from the clients’ standpoint. (role)

To grow with people across borders, sharing and respecting diverse values with the aim of co-prosperity. (symbiosis)

Corporate Governance

Being fully aware that enhancing our corporate governance is vital to increasing our corporate value for all of our stakeholders, we are undertaking a series of programs designed to improve and strengthen our corporate governance system.
**Internal Control**

**Management Philosophy**

At the core of Inabata's management approach is our Mission of contributing to society's development in the humanitarian spirit of "love (ai)" and "respect (kei)" - two core values that have been there in the company since its foundation. Along with IK Values, Inabata is run according to our Vision: "to continually evolve, serving clients and society through our global operations and meeting their changing needs." We are promoting to raise awareness and understanding of these statements by having them publicized on internal and external communications platforms.

**System**

In order to ensure compliance and appropriate business processes, committees such as Compliance Committee, Internal Control Committee, and Export Control Committee have been set up together with control offices such as Risk Management Office and Business Process Management Office. Inabata Declaration of Compliance manifests the company's commitment to compliance, while an internal whistle-blowing system has been introduced to monitor instances of suspected non-compliance.

Furthermore, we are working to ensure internal control within Inabata Group, including the subsidiaries, through enhanced audits by the Internal Audit Office and audit & supervisory board members.

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**Contributing to Cultural Exchange**

**Japan-France Exchange**

Inabata’s connection with France goes back to the latter half of the nineteenth century when Founder Katsutaro Inabata was sent to the country to study the dyeing technique. After returning to Japan, Katsutaro set up a business to import dyes and dyeing/weaving machinery from France. Katsutaro was also highly committed to cultural exchange between Japan and France. Currently, Inabata supports the Académie de Musique Française de Kyoto hosted by the Institut français du Japon-Kansai, as well as activities of the Société franco-japonaise d’Osaka, to promote ties between the two countries.

**Between Japan and Portugal**

Founder Katsutaro Inabata spent time as a student in France and so was eager to promote cultural exchange and friendship with other countries. Katsutaro served as vice-consul for Portugal in Kyoto, and his successor as president of Inabata & Co., Taro Inabata, also served as honorary vice-consul, in Osaka. The fourth president, Katsuo Inabata (now counselor of Inabata & Co.) was the first president of Sociedade Luso-Nipónica de Osaka. At present, Katsutaro Inabata, the sixth president of Inabata & Co., who also serves as honorary Osaka consul, has carried on his predecessor’s position as president of the society, working to promote Japan-Portugal relations.
Management

(As of July 1, 2018)

Katsutarō Inabata
Director, President

Toyohiro Akao
Director, Senior Managing Executive Officer

Kenichi Yokota
Director, Senior Managing Executive Officer

Tomohiko Sato
Director, Managing Executive Officer

Masahiro Sugiyama
Director, Managing Executive Officer

Noriomi Yasue
Director, Managing Executive Officer

Yoshimasa Takao
Director

Katsumi Nakamura
Director

Toshiyuki Kanisawa
Director

Takashi Mochizuki

Yoshitaka Takahashi

Shinji Morimoto

Katsuya Yanagihara

Audit & Supervisory Board Member

Yoshiya Oda
Executive Officer

Motoo Ohashi
Deputy General Manager, Plastics Div. I

Hiroyuki Hatamoto
General Manager, Risk Management Office

Kazuhiro Hanaki
General Manager, Northeast Asia

Nobukazu Kuboi
General Manager, Financial Management Office

Shinya Kawai
General Manager, Southeast Asia

Director, President

Katsutarō Inabata
Information & Electronics, Life Industry, the Americas, Europe

Toyohiro Akao

Kenichi Yokota
Chemicals, Housing & Eco Materials, Human Resources

Tomohiko Sato
Information & Electronics (assisting), Northeast Asia

Masahiro Sugiyama
Plastics, Southeast Asia, General Manager, Plastics Division I

Noriomi Yasue
Advisor, Sumitomo Chemical Co., Ltd.

Yoshimasa Takao
Director (Outside), Kito Corp.

Katsumi Nakamura
Advisor, Tokyo Gas Co., Ltd.

Toshiyuki Kanisawa
Advisor, Sumitomo Chemical Co., Ltd.

Note 1. Directors Yoshimasa Takao, Katsumi Nakamura and Toshiyuki Kanisawa are outside directors.

Note 2. Audit & Supervisory Board Members Yoshitaka Takahashi, Shinji Morimoto and Katsuya Yanagihara are outside audit & supervisory board members.
Organization  (As of July 1, 2018)

- Information & Electronics Div. I
- Information & Electronics Div. II
- Information & Electronics Div. III
- Chemicals Div.
- Life Industry Div.
- Plastics Div. I
- Plastics Div. II
- Housing & Eco Materials Div.
- Plastics Compound Business Office
- General Affairs Office
- Information Technology Office
- Financial Management Office
- Business Process Management Office
- Human Resources Office
- Risk Management Office
- Internal Audit Office
- General Meeting of Shareholders
- Board of Directors
- Audit & Supervisory Board
- Compliance Committee
- Internal Control Committee
- Human Rights Affairs Committee
- Export Control Committee

Corporate Data  (As of March 31, 2018)

- Company name: Inabata & Co., Ltd.
- Founded: October 1, 1890
- Incorporated: June 10, 1918
- Paid-in Capital: ¥9,364 million
- Domestic Offices: Osaka Head Office, Tokyo Head Office, Nagoya Office, Matsumoto Office, Kyushu (Kirishima) Office
- Overseas Offices: About 60 locations in 18 countries including Singapore, Bangkok, Jakarta, Shanghai, Hong Kong, Taipei, Los Angeles, New York, Dusseldorf
- Number of Employees: 630 (4,098 on consolidated basis)
- Number of Shares Issued and Outstanding: 63,499,227
- Number of Shareholders: 6,588
- Independent Auditors: KPMG Azsa LLC
- Stock Listing: Listed on the First Section of the Tokyo Stock Exchange
- Website: www.inabata.co.jp/english/
It was way back in 1890 that Katsutaro Inabata founded Inabata Senryoten, the predecessor of Inabata & Co., Ltd., after studying what was then the world’s most advanced dye technology in France. The IK logo deriving from his initials was born at the same time. Although the color and shape may have changed with the times, IK has always been familiar to the public as the symbol of our company.

Along with his philosophy of love (ai:“I”) and respect (kei:“K”) for people, today’s Inabata Group carries on the borderless dynamism and entrepreneurial spirit of our founder.
1975  Food Department set up within Chemicals Division
1976  Inabata Singapore (Pte.) Ltd. set up to become the first overseas office after World War II
1978  Inabata America Corp. launched in New York
1979  Overseas Division established
1983  Tokyo branch becomes Tokyo Head Office
       Machinery and Electronics Materials Division set up
1984  Pharmaceuticals Division separated, Sumitomo Pharmaceuticals Co., Ltd. (now Dainippon Sumitomo Pharma Co., Ltd.) established as a joint venture with Sumitomo Chemical Co., Ltd.
1987  Siam Inabata Co., Ltd. (now Inabata Thai Co., Ltd.) established in Bangkok, Thailand
1988  Food Division established
       Inabata Sangyo (H.K.) Ltd. established in Hong Kong
       Inabata Europe S.A. established in Brussels, Belgium
1989  Inabata Sangyo Co., Ltd. established
1990  Inabata France S.A.R.L. (now Inabata France S.A.S.) established in Paris
       "Villa Kujoyama" built in Kyoto (completed November 1992) for Société de Rapprochement intellectuel franco-japonais to commemorate Inabata’s centennial anniversary
       Osaka Head Office rebuilt
1991  PT. Inabata Indonesia established in Jakarta
1995  Sanyo-IK Color (H.K.) Ltd., established in Guangdong, China
1996  Shanghai Inabata Trading Co., Ltd. established
1998  Inabata Philippines, Inc. established in Manila
1999  IT & Electronics, Housing Materials, Chemicals, Plastics, and Food divisions launched to concentrate resources on the major business domains
2000  Inabata certified ISO 14001 (environment management system)
       Inabata UK Ltd. established in London
2001  SC-IK Technology Co., Ltd. set up in Taiwan with Sumitomo Chemical Co., Ltd. to manufacture polarizing films for liquid crystal displays
2002  Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd. established in China
2003  SIK Vietnam Co., Ltd. established in Haiphong
2005  Inabata certified ISO 9001
       Nobel NC Co., Ltd. established in Thailand
2006  Pharmsynthese S.A., a French fine chemical manufacturer, acquired
       Inabata Korea & Co., Ltd. established in Seoul
       Inabata Poland Sp. Z o.o. established
2007  Shanghai Inabata Fine Chemical Co., Ltd. established
2008  NH Inabata, S. de R.L. de C.V. established in Mexico
       Inabata Vietnam Co., Ltd. established in Hanoi
       Inabata India Private Ltd. established in New Delhi
2009  IK Tech de Mexico, S. de R. L. de C. V. established in Tijuana
       PT. Inabata Creation Indonesia established in Jakarta (suburb)
2010  New Management Philosophy, "Mission," "Vision," "IK Values," are established to coincide with Inabata’s 120th anniversary
2012  Restructured to Information & Electronics, Chemicals, Life Industry, Plastics, and Housing & Eco Materials divisions
       Inabata Mexico, S.A. de C.V. and IK Plastic Compound Mexico, S.A. de C.V. established
2013  Inabata Thai Co., Ltd. Yangon Branch set up in Myanmar
       Inabata Singapore (Pte.) Ltd., Istanbul Representative Office established in Turkey
       IK Plastic Compound Phils. Inc. set up in the Philippines
       Inabata Brazil Import & Export Ltd. established in Sao Paulo
       Apple Film Da Nang Co., Ltd. set up in Vietnam
       Inabata Europe GmbH established in Germany
2015  Inabata Europe GmbH Middle East (Branch) established in Dubai