

INABATA



Corporate Profile

IK



Inabata Group's Mission is to contribute to the development of society based on the humanitarian spirit of "ai (love)" and "kei (respect)," which have been the two core values for the company since its inception. Our Vision is: "to continually evolve, serving clients and society, through global operations and meeting their changing needs."

The forerunner of Inabata Group was established in Kyoto, in 1890, as an importer and seller of synthetic dyes. Keeping the chemicals business as its core activity, Inabata has brought over the expansion into such product areas as electronic materials, housing materials, and food. Our history of business expansion has also been a process of developing capabilities in such functions as market development, manufacturing/processing, distribution, and financing.

Today, Inabata Group operates more than 60 sites in 18 countries outside of Japan, and overseas sales account for over 50% of consolidated net sales. With our broad and extensive global network and the specialized capabilities, we will continue to provide premium solutions to our clients. We firmly believe that this is our duty and that it will lead us toward the realization of our Vision.

We look forward to your ongoing support and encouragement over the coming years.

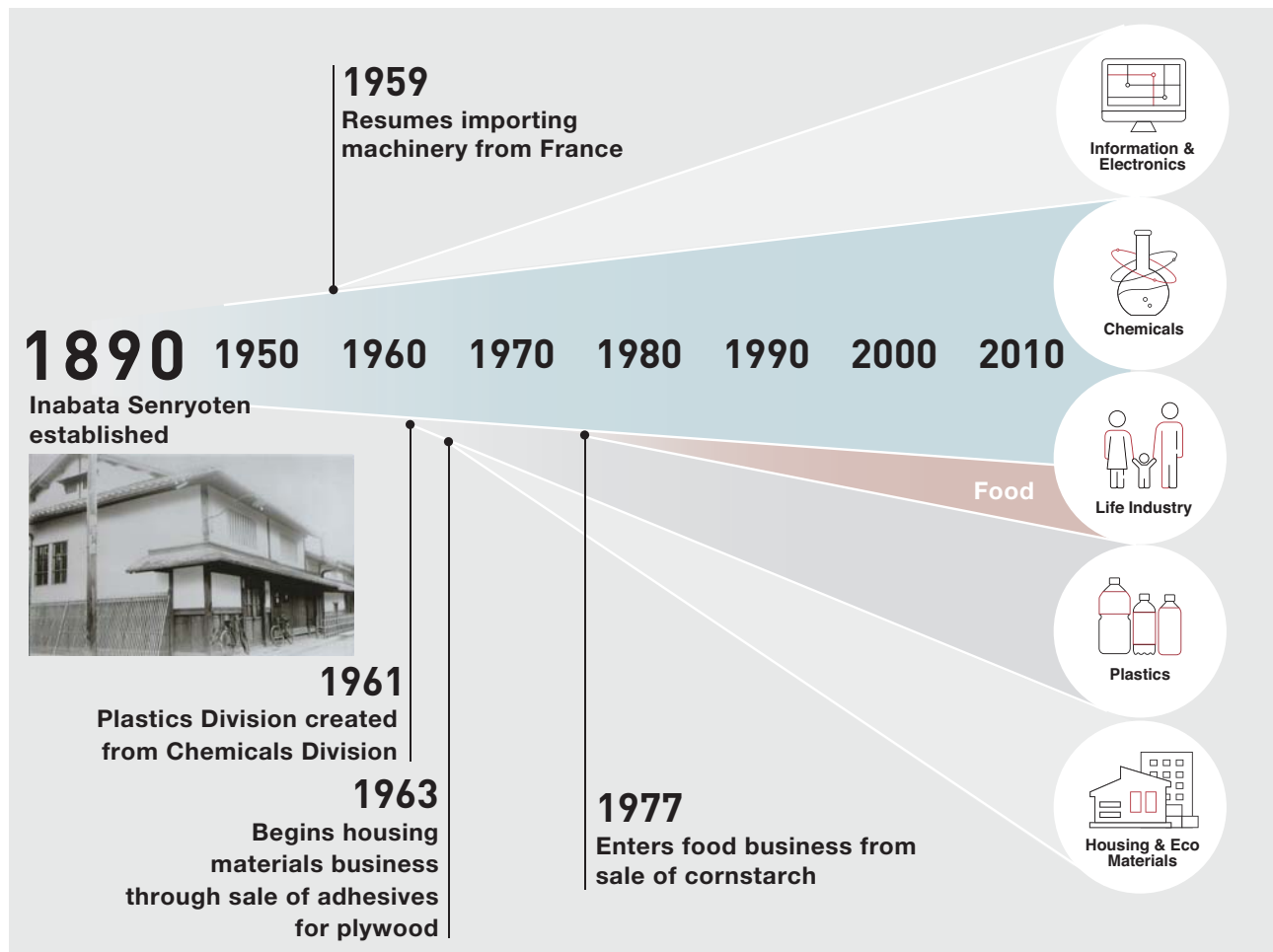
July 1, 2018

Katsutaro Inabata
President

稲畑勝太郎

Evolving Chemicals Business

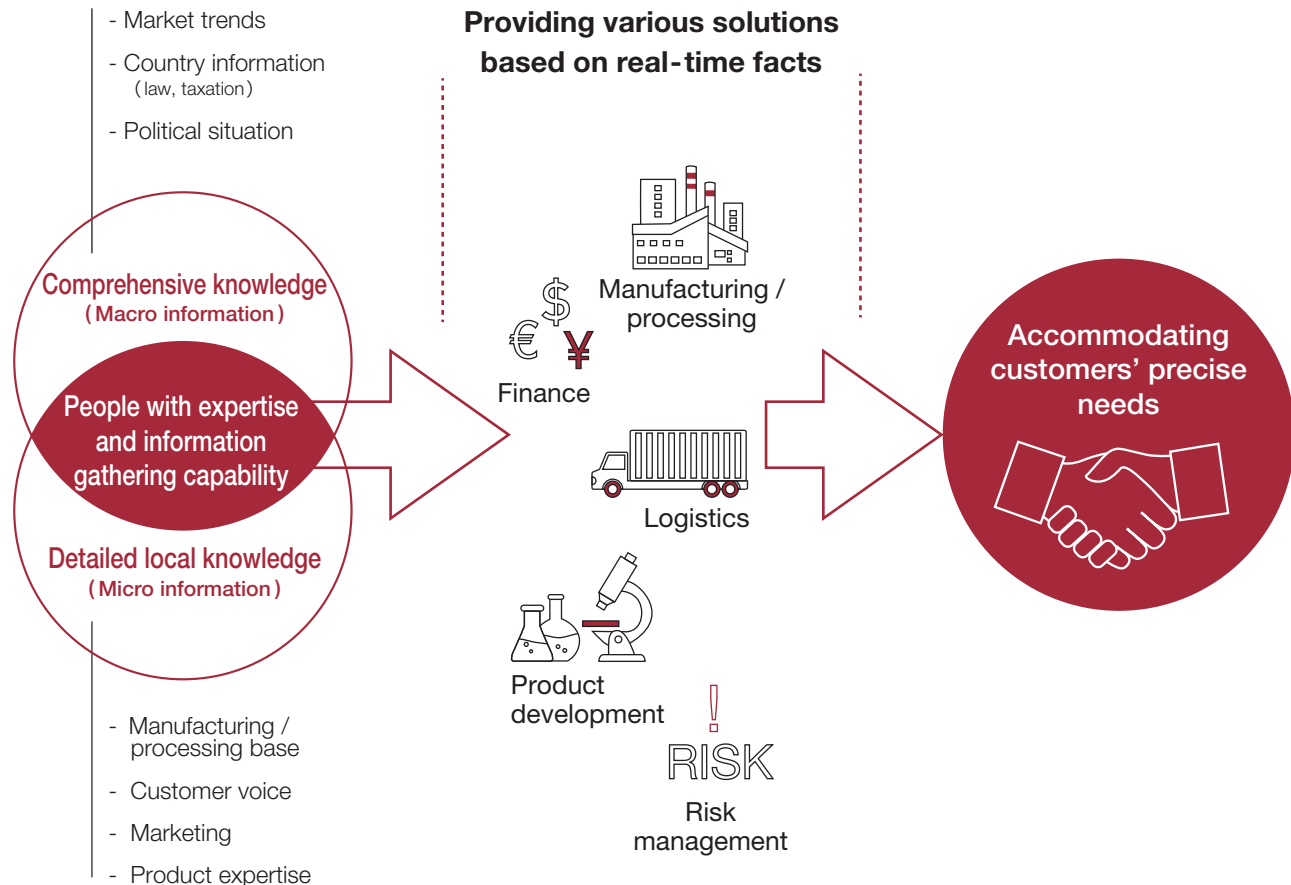
In 1890, Inabata started as an importer of dyes and dyeing/weaving machines. Inabata then expanded its business domain, with a primary focus on the chemicals business. The former machine division, which started selling vacuum devices instead of dyeing/weaving machines, would later become the Information & Electronics divisions. The Plastics Division, originally created from the Chemicals Division, developed overseas business while strengthening processing functions. The former Housing Materials Division, which expanded its business from the sale of adhesives for plywood to those of housing materials and furniture, is now the Housing & Eco Materials Division. The division is engaged in the sale of building materials and housing equipment. Sale of cornstarch by the Chemicals Division paved the way for Inabata to enter the food business. The former Food Division merged with the life science team of the Chemicals Division to create the Life Industry Division.



Trading Company Combining Wide Range of Capabilities

Our strength

Inabata's strength lies in its power of gathering information and various solutions provided by experts. Comprehensive or macro information is collected through Inabata's global trading network and detailed or micro information through the group's manufacturing/processing functions. We respond to a variety of clients' needs with our highly specialized knowledge of products and materials, market trends, laws such as on tax and duties, and political situation. In addition to offering innovative ideas, our service includes manufacturing/processing, logistics, risk management, and finance.



Southeast Asia / India



Expanding business operating 10 manufacturing / processing facilities.



Information & Electronics

Sale of printer materials and LCD materials to the home electric appliance and office automation (OA) industries.



Chemicals

Sale of resin materials to resin manufacturers, rubber materials and additives to the auto industry.



Plastics

Procurement and sale of plastics for the automobile and motorcycle, home electric appliance, OA, packaging material and beverage industries. Sale of film and sheet products throughout the region, as well as export to Japan.



Life Industry

Local processing of marine products for export to Japan.



Housing & Eco Materials

Sale of materials to Japanese housing equipment manufacturers operating in the region and shipment of aluminum products to Japan.



Northeast Asia / Japan



Enhancing Inabata's core business, utilizing its network spread across 22 cities throughout China, Taiwan, and South Korea.



Information & Electronics

Sale of materials for polarizing films used for LCDs, diffuser plates, alignment layer materials, electronic parts for LCD backlight units, and LED materials and devices.



Plastics

Sale of commodities and high-performance resins to the motor vehicle, home electric appliance, office automation (OA), environmental and medical industries, as well as the sale of various resin compounds produced within the Inabata Group.



Housing & Eco Materials

Sale of raw wood from the United States and European countries, as well as various kinds of flooring materials.



Chemicals

Sale of resin materials to the encapsulant industry, sale of rubber materials and specialty chemicals to the auto industry. Sale of various dyes and dyeing auxiliaries utilizing an R&D facility. Shanghai Inabata Fine Chemical is involved in the processing of coating materials for automobiles, mobile phones, and personal computers.



Life Industry

Import and export of agricultural and marine products utilizing Inabata's global network, as well as sale of Chilean wines to mainland China. In Tianjin, in response to the increased awareness of food safety, we market traceable Australian hay to major Chinese dairy products manufacturers.



The Americas



Focusing on enhancing information & electronics, plastics, life industry segments, while developing business in Central/South America led by Mexico.



Information & Electronics

Sale of electronic materials, functional films, functional chemicals, dyes and pigments for the liquid crystal display, solar cell, semiconductor and imaging industries. Sale of decorative films for automobiles. Development of industrial crane business mainly targeting the auto industry in Mexico.



Plastics

Sale of high-performance and commodity resins for the auto and consumer electronics industries. Operating a resin compound facility in Mexico in addition to a trading function to provide a wide variety of service mainly for the auto industry.



Chemicals

Sale of materials for auto brakes.



Life Industry

Import/export and sale of intermediates, active ingredients (APIs), and preparations for the pharmaceutical industry. Sale of fresh/frozen fruit such as blueberries, and various frozen marine products, including fish used for making sushi at restaurants and for ready-made meal enterprises.



Brazil

Sale of functional chemicals such as additives, dyeing auxiliaries and paint materials for the auto-related, paper-related, and printing industries. Also developing a food business.



Europe



Developing businesses centering on chemicals, environment / energy, automobiles, plastics, life industry, as well as semiconductors, taking advantage of our unique features and mobility.



Information & Electronics

Sale of inkjet-related materials, materials for semiconductors, hydrogen generation devices and high-performance films.



Chemicals

Sale of functional chemicals, such as materials for information paper coatings, ink materials and resin additives, as well as industrial filters.



Plastics

Sale of high-performance resins and commodity resins for the automobile and consumer electronics industries.



Life Industry

Operating Pharmasynthese S.A.S. (France), which conducts the research/development and manufacture/sale of pharmaceuticals and cosmetic materials as well as chemicals related to electronic materials. Also developing a food business.



Why Inabata operates manufacturing / processing bases

Inabata operates its manufacturing/processing bases in and out of Japan to complement our business as a trading company. Being involved in the manufacturing process and interacting directly with customers allows us to understand and respond accurately to the vast array of customer needs from a manufacturer's perspective.

Southeast Asia



PT. IK Precision Indonesia
Jakarta, INDONESIA
.....
Molding and processing of
synthetic resins



SIK Color (M) Sdn. Bhd.
Johor, MALAYSIA
.....
Compounding of resins



Hi-Tech Rubber Products Co., Ltd.
Ayutthaya, THAILAND
.....
Molding and processing of
rubber products



SIK Vietnam Co., Ltd.
Haiphong, VIETNAM
.....
Compounding of resins



PT. Inabata Creation Indonesia
Jakarta, INDONESIA
.....
Processing of grip tape for
racket sports



IK Plastic Compound Phils. Inc.
Binan, PHILIPPINES
.....
Compounding of resins



SIK (Thailand) Ltd.
Bangkok, THAILAND
.....
Compounding of resins



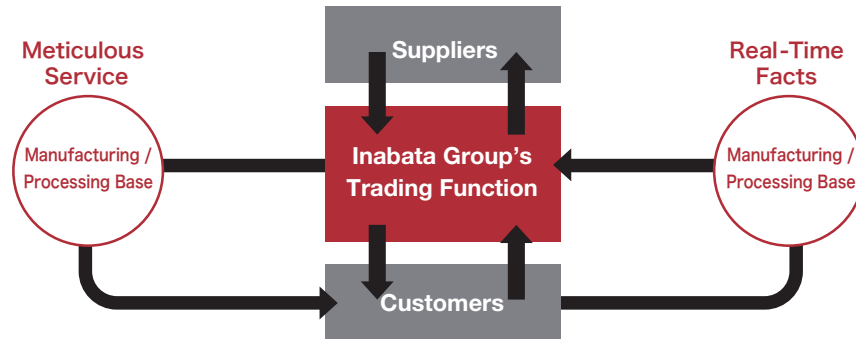
PT. S-IK Indonesia
Jakarta, INDONESIA
.....
Compounding of resins



Apple Film Co., Ltd.
Bangkok, THAILAND
.....
Manufacturing of plastic films



Apple Film Da Nang Co., Ltd.
Da Nang, VIETNAM
.....
Manufacturing of plastic films



Northeast Asia



Inabata Industry & Trade
(Dalian F.T.Z.) Co., Ltd.
Dalian, CHINA
Compounding of resins



Sanyo-IK Color (DG) Ltd.
Dongguan, CHINA
Compounding of resins



Shanghai Inabata Fine Chemical Co., Ltd.
Shanghai, CHINA
Processing of coating materials

The Americas



IK Plastic Compound
Mexico, S.A. de C.V.
Silao, Mexico
Compounding of resins



Pharmasynthese S.A.S.
Normandy, FRANCE
Manufacturing of fine chemicals

Japan



I & P Co., Ltd.
Osaki, Miyagi
Molding and processing of synthetic resins



Ikkoen Co., Ltd.
Sakai, Osaka
Processing and sale of marine products



N·I·C Co., Ltd.
Joso, Ibaraki
Processing and sale of plastic film products

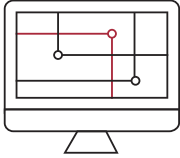


Kansai Kobunshi Co., Ltd.
Yamato-Koriyama, Nara
Manufacturing of plastic films



Taiyo Plastics Co., Ltd.
Hasuda, Saitama
Manufacturing of plastic films

Europe



Information & Electronics Division I

Exploring new business beyond FPD



Toshimasa Okajima

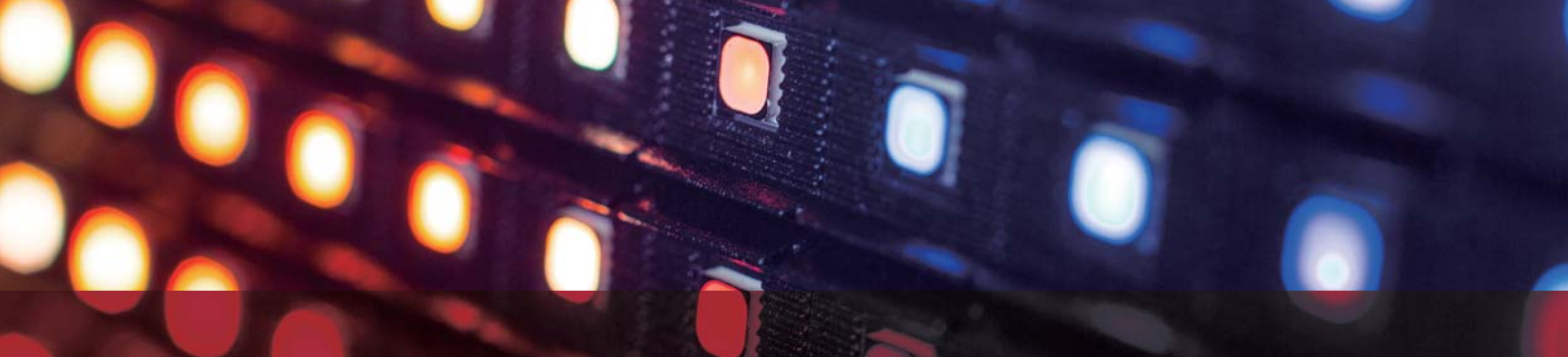
General Manager,

Information & Electronics Div. I

Information & Electronics Division I provides services to a wide array of customers all over the world. We supply materials such as polarizing films and electronic parts for LCD backlight units, encapsulant for LEDs, and materials for special use tape for LCDs. Our customers are mainly the flat panel display (FPD) industry centering on liquid crystals/OLEDs, as well as the LED industry.

Our major strengths are the proposal-based business based on rich information and expertise, as well as the solid record of building supply chains and offering various processing services. In addition to further strengthening customer relations in Japan, we are aiming to expand business with overseas manufacturers such as in China, Taiwan, and South Korea, in LCD, OLED (organic light emitting diode) fields.

While businesses related to LCDs and LEDs remain as our mainstream, against this backdrop, we will continue to seek opportunities beyond information technology like healthcare and medicine. We believe innovation can be achieved through collaboration with our client networks.



Business activities

Sales Department I

Providing meticulous service through our proprietary global supply chain.

Products

Polarizing films

Materials for polarizing films

Alignment layer materials

Materials for backlight

Materials and equipment for OLEDs

Materials for touch screen

Chemical products for LCD manufacturing process

Connectors

Sales Department II

Handling a wide variety of products such as LED encapsulants for displays and organic light emitting diode (OLED) devices. Also expanding into the fields of healthcare and medical applications.

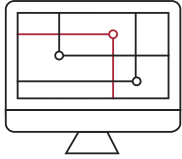
Products

Encapsulants for LEDs

Materials for special use tape

Equipment for FPD/OLEDs

Products for health care/agriculture



Information & Electronics Division II

Conducting imaging-related business globally with special focus on digital printing



Daisuke Furuoya

General Manager,
Information & Electronics Div. II

Information & Electronics Division II provides a wide range of materials to the digital printing industry such as electro photography, inkjet, and 3D printer, as well as to various imaging-related businesses. We are working closely with Inabata Group companies throughout the world to provide customers with a wide variety of services, including distribution management.

By leveraging the specialized knowledge and utilizing our global network, we are developing business in new fields such as automobiles, life science, and agriculture.



Business activities

Sales Department I

Sale of materials for toners and materials for peripheral components to the electrophotography industry.
 Sale of 3D printer-related products and film-related materials.

Products

Materials for toners, developers:	Resin; Pigments; Wax; Various additives, etc.
Various functional materials:	Silicone products; Lubricants; Film materials; Anti-static, conductive coating agents, etc.
Other:	Filament materials for 3D printers, etc.

Sales Department II

Sale of materials for ink and materials for peripheral components to the inkjet printer industry.

Products

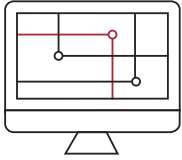
Inkjet ingredients:	Dyes; Pigments; Solvents; Various additives
Other:	Resins; Film products; Molded components

Sales Department III

Sale of materials and equipment for products related to imaging, semiconductors, automobiles, life science.

Products

Optical film materials:	Plastic additives; Plasticizers; Various functional additives including custom synthesis, etc.
Various functional materials:	Materials for semiconductors; Photographic chemicals; Printing plates; Ceramic materials; Functional plastics including resin processing, etc.
Automobile materials:	Decorative films; Three-dimension Overlay Method (TOM) forming machines; UV coating agents, etc.



Information & Electronics Division III

Providing clean energy solutions focusing on battery business



Katsutoshi Tanaka

General Manager,
Information & Electronics Div. III

Information & Electronics Division III is developing business in the fields of renewable energy, secondary batteries, semiconductors, electronics components, and industrial materials. We offer innovative solutions, supported by our unrivaled expertise, that include supplying raw and processing materials, manufacturing and testing devices, and a large variety of products. Furthermore, we make utmost efforts to meet customer needs, utilizing our extensive global network that makes it possible to source optimum materials, and vendor managed inventory (VMI) services based on years of experience in logistics management.

We will continue to focus on renewable energy and semiconductor fields with growth potentials and expand our product lineup. Furthermore, our division is focused on thermal conductive PCB for LEDs and electronic devices, electrolyzers for hydrogen generation, low-power enterprise servers and sensors, as well as similar businesses that are expected to witness market growth.

While strengthening the relationship with existing customers, we plan to further globalize our businesses, and always aim to become the best solutions provider.



Business activities

Sales Department I

Sale of materials for energy-related fields such as energy generation and energy storage.
Sale of various industrial products.

Products

Energy generation:

Solar power generation system peripheral components (solar panels, power inverters, mounting structures);
Next-generation photovoltaic materials (silver paste, encapsulants, silicon adhesives);
Wind power system peripheral components (small wind turbine, power inverters);
Hydrogen energy peripheral components (AEM electrolyzers, fuel cells); Fuels for biomass power generation

Energy storage:

Lithium-ion battery materials; Lithium-ion battery cells, modules, components; Electrode materials, battery assembly equipment; Capacitor materials

Energy conservation and thermal management:

Cloud system for artificial intelligence service and blockchain technology; Low-power ARM enterprise servers for data storage and digital media; Materials with high thermal conductivity and long-term durability

Various industrial, electronics, and optics materials:

Functional films (industrial, electronics, and optics use); Tape and tape materials (base materials, liners, and various chemicals); Hygienic supply materials (non-woven fabric, etc.); Fluorine resins; Phosphorescent materials; Transparent polyamide materials; Smart card materials; 3D sensors and sensor materials; Motors, generators, inverters, converter components

Sales Department II

Sale of semiconductor-related materials, electronic device materials, and various industrial materials.

Products

Semiconductor and electronics peripheral components:

Mask blanks; Pellicles (anti-dust cover to protect photomasks); Compound semiconductor wafer; Bottom Anti Reflective Coating (BARC); Semiconductor encapsulants; Dicing tape, semiconductor wafer coating materials, 300mm silicon wafer; High-purity aluminum, Bayer processed aluminum; Various sensor materials

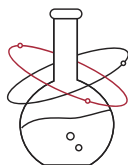
LED chip testing and consigned processing services

Components for processing equipment:

Susceptors

Biotechnology:

Adhesion-inhibiting coating materials for cell cultures



Chemicals Division

Focusing on global expansion of auto parts, auto parts materials, and coating materials



Yoshiya Oda

Executive Officer,
General Manager,
Chemicals Div.

Chemicals Division provides high-performance materials for the auto parts, tire, and electronic materials industries, and materials and additives for the plastics, rubber, and textile industries. We also sell various resins and coating materials to the paint, ink, adhesives, and paper industries.

In Japan, we have two unique subsidiaries related to the Chemicals Division: Inabata Fine Tech Co., Ltd., a trading company which handles products that require expertise, such as dyes; and Inabata Nanodax, Co., Ltd., a provider of plastic compounds reinforced with glass wool.

Overseas, we have subsidiaries related to our division, such as Shanghai Inabata Fine Chemical Co., Ltd. in China, which produces hardeners for urethane paints. In Thailand, Hi-Tech Rubber Products Co., Ltd. manufactures various kinds of molded rubber products. Such affiliates allow us to supply customers around the world with the materials that they need.

Our aim is to be a trading company always able to satisfy customer needs, with a special focus on the supply of auto parts and various kinds of coating materials.



Business activities

Sales Department I

Providing high-performance chemicals for a wide range of industries such as auto parts and electronic materials.

Sale of materials and additives for resins, rubber, and textile industries.

Products

Auto parts and their materials:

Electrical components (heat dissipating materials, heat-resistant adhesives, etc.); Interior components (functional films, functional adhesive tape, display parts, etc.); Various rubbers; Elastomers; Thermosetting resins (phenol, etc.); Rubber molded products; Functional fibers and their materials (aramid fibers, polyester fibers, etc.); Various silicones; Inorganic chemical products (zirconia, etc.)

Resins, rubbers, compound materials, functional fibers:

Resin materials (monomers, additives, antioxidants, ultraviolet absorbers, modifiers); Compound materials (various types of fillers, glass fibers, etc.); Special polyimide, amide materials; Polymerization catalysts, polymerization terminators, polymerization regulators; Various silicones

Fine chemicals, etc.:

Various intermediates (agricultural chemicals, functional chemical, electronic materials, etc.); Custom synthesis (asymmetric synthesis, acid chlorides, halogenation, nitration, reduction, Grignard reaction, ultra-low temperatures, silicon compound synthesis, high pressures, phosgene reactions, methylhydrazine reactions, etc.); Photoresist materials; Agricultural materials

Sales Department II

Providing a wide range of resins and coating materials for paint, ink, adhesive and paper-making industries.

Products

Nitrocellulose(Nobel NC products)

Various resins:

Urethane (polyol, isocyanate); Acrylic; Alkyd; Nitrocellulose; Silicone; Epoxy; PVA (polyvinyl alcohol, poval); Fluororesin; Various emulsions

Resin materials:

Polyhydric alcohol; Acrylic ester; Methyl methacrylate; Various monomers

Additives:

Viscosity modifiers (Elementis products); Pigment dispersers

Various pigments:

Organic pigments; Inorganic pigments (carbon black, titanium dioxide, synthetic iron oxide pigments)

Various starches:

Modified starches; Imported tapioca starches; Imported functional starches

Inorganic chemicals:

Caustic soda; Oxygen; Aluminum sulfate; Polychlorinated aluminum; Soda chlorate; Aluminum hydroxide; Other inorganic chemicals

Chemicals for manufacturing papers:

Sizing agents; Paper strengthening agents; Various dyes; Antifoaming agents; Modified starches

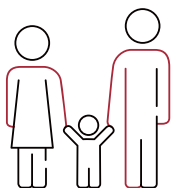
Chemicals for paper manufacturing process:

Print suitability enhancers; Lubricants; Glues and adhesives; Various starches; PET films

Various films

Business Development Department

Supporting new businesses such as those related to Inabata Nanodax Co., Ltd., auto parts sales, and business related to building social infrastructure.



Life Industry Division

Pursuing healthy, comfortable lifestyles



Yasuyuki Fujimoto

General Manager,
Life Industry Div.

Life Industry Division offers materials for pharmaceuticals, insect repellents, insecticides, air fresheners and deodorants, as well as seafood and farm produce. We aim to become a “total solution provider” (TSP) by having expert staff with field-specific knowledge in order to respond to a wide variety of customer needs, from sourcing materials for pharmaceuticals, pesticides and food from anywhere in the world, to offering organic synthesis under consignment, pharmaceutical distribution, regenerative medication (advanced medication), as well as the planning and development of household items.

Our overseas affiliates involved in the life industry sector are Pharmasynthese S.A.S., a French firm involved in the development and manufacture of chemicals for pharmaceutical intermediates and electronic materials, and DNI Group, LLC, a U.S. based company that engages in the sale of marine products used for Japanese cuisine. They have contributed to our global business management by collaborating with Inabata’s worldwide network of affiliates. In addition, we have been expanding agricultural business from our base in Hokkaido.

Our goal is to contribute to making people’s lives healthy and comfortable by utilizing the Inabata Group’s global network.



Business activities

Life Science Department

Supporting global material procurement for everything from household articles to pharmaceuticals used in various scenes in human healthcare. Providing total solutions for building supply chains for all types of products.

Products

Pharmaceutical, advanced medication, chemical industries:

Pharmaceutical substances and intermediates;
Equipment and consumable goods for regenerative medication;
Special reagents and catalysts for chemical synthesis; Other fine chemicals

Insect repellent, insecticide industries:

Substances for insect repellents and insecticides; Intermediates for agrochemicals; Other fine chemicals

Home product industry:

Detergent substances; Fragrances and deodorants; Cosmetic substances; Other fine chemicals

Food Department

Providing safe and secure agricultural products and marine products to the world, under the motto of "from visible producers to visible consumers."Generating new business in a wide range of fields and regions, from upstream to downstream, such as growing blueberries in Hokkaido, and processing marine products in Vietnam.

Products

Agricultural products:

Frozen and fresh fruit, such as blueberries;
Frozen and fresh vegetables, such as kabocha squash

Marine products:

Fish slices; Shrimps, crabs; Shellfish, squid, etc.



Plastics Division I

Partners in providing creative solutions for mutual development



Noriomi Yasue

Director,
Managing Executive Officer
General Manager,
Plastics Div. I

Plastics Division I offers high-performance plastics and related materials to the automobile, motorcycle, home electric appliance, and OA equipment industries. We also supply plastics for daily goods and materials for the construction industry.

In Asia and Mexico, we operate eight resin compounding facilities, providing comprehensive support worldwide from the selection of materials to processing. Plastic specialists are working at Inabata's global affiliates, and through their collaboration, Inabata is capable of providing professional services on a global scale. In addition to plastic compounding, Inabata features manufacturers within the group that possesses outstanding development capabilities and unique technologies. Utilizing such manufacturing and technical expertise, our aim is to further enhance our functions, form mergers, and bring together businesses of diverse fields.

Our employees possess a high level of expertise which allows us to make suggestions that deal with environmental, safety, and other issues, as well as create new plans. In this way, we hope to continue serving as a partner and always provide creative solutions and foster mutual growth with our customers.



Business activities

Polymer Departments I and II

Sale of plastics, molded plastic products, and machinery for use with building materials, engineering materials, daily goods, automotive components, electrical materials, food containers, and medical supplies to a wide range of industries around the world.

Products

Vinyl chloride plastics, plasticizers, additives; Commodity plastics (olefin type, styrene type, PET resins); Various compounds; Various elastomers; Engineering plastics; Synthetic rubbers; Profile extrusion products, film sheets, packaging materials; Machinery

High Performance Plastics Department I

Proposing an optimized supply of plastic materials with a focus on office automation (OA) and consumer electronics markets, taking on the role of an intermediary between clients and suppliers. Supporting Japanese customers planning global expansion by providing market surveys, labor information, and legal information.

Products

From commodity plastics to super engineering plastics; Molding machines, auxiliary equipment, and laser welding machines; Specially molded plastic products and related materials; Recycling materials

High Performance Plastics Departments II and III

Providing comprehensive solution for resin materials, logistics, and financing for manufacturing equipment - mainly targeting the auto market.

Products

From commodity plastics to super engineering plastics; Molding machines, auxiliary equipment, and laser welding machines; Products related to thermal management; Specially molded plastic products

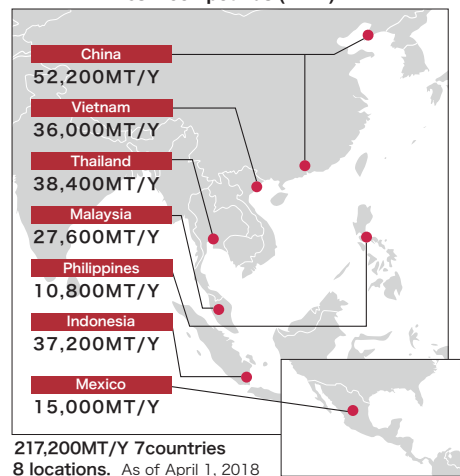
Business Development Department

Leveraging our expertise and knowledge, we provide comprehensive support for manufacturing, from material selection, special molding techniques, to production.

Products

Stretchable PCB; Plating technology for high melting point materials; Technology to join materials of different substances; "Impact-processed" aluminum products

Annual production capacity of resin compounds (MT/Y)





Plastics Division II

Comprehensive packaging planner in packaging / industrial film industry



Tomohisa Sasaki
General Manager,
Plastics Div. II

Plastics Division II handles industrial materials such as polyethylene resins and polyethylene film products, various plastic films for processing and laminated products, resin materials for sheets and molded products, and materials for sporting goods.

We work at every stage of the product manufacturing process for all types of film and sheet products, from planning and selecting materials to manufacturing and packaging finished goods.

In Japan, there are two inflation film manufacturers, one film bag processor, and one firm which handles the sale of plastic films and packaging materials, related to our division. Outside Japan, we operate factories in Thailand, Vietnam and Indonesia. Utilizing these companies, we have established an integrated sales system that offers everything from material supply to processing and molding. This is a special characteristic and strength of the Inabata Group.

In order to serve as both a “comprehensive packaging planner” and the best partner for customers in the industrial film industry, we are always anticipating what will happen five to ten years ahead, and making concerted efforts to create new value on a daily basis.



Business activities

Industrial Materials Department

Sale of various domestic and imported polyolefin resins and film products.

Products

Domestic and imported polyolefin resins (LLDPE, HDPE, LDPE, etc.);
PE film products (domestic and imported PE bags, films, etc.)

Films & Performance Materials Department

Sale of various plastic films (packaging materials, industrial materials) and film-processed film products.

Products

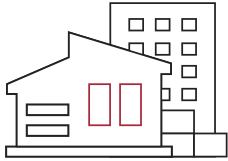
Domestic and imported films for lamination;
Laminated products;
Domestic and imported films for industrial materials

Sheet & Molding Materials Department

Sale of various sheets, from raw materials to molding products, and materials and products for sporting goods.

Products

Resin for sheets (PP, PS, and PET);
Various resin sheets and molding products (PP, PS, PET);
Sporting goods (over-grips for tennis, badminton, and baseball, vibration-absorbing materials for tennis rackets, general sports accessories)



Housing & Eco Materials Division

Providing eco-friendly products through integrated business



Yutaka Takahashi

General Manager,

Housing & Eco Materials Div.

The Housing & Eco Materials Division is responsible for the sale of building materials and housing equipment, and related materials such as lumbers, laminated timbers, wooden boards, chemicals including adhesives, and resins.

By developing an integrated business fully responsible for all stages of the production process, from supplying materials to the manufacture and distribution of end products, we strive to provide products that are convenient, traceable, and safe. We are also working to use certified forest products to expand our eco-friendly recyclable wood and wooden board businesses.

Japan-based residential construction companies, building material manufacturers and home equipment manufacturers are actively developing their business in China and Southeast Asia. In addition to trade with Japan, we are aiming to expand our business in those regions by utilizing our global network and collaborating with local enterprises. Furthermore, we will also be focusing on the sale of materials for non-housing sectors as well as housing sectors.

Amid constantly changing market needs, we will strive to remain a company valued and trusted by our customers.



Business activities

Housing Materials Department

Sale of particle boards, lumbers, laminated timbers, building materials, and plastic products for housing manufacturers and building material manufacturers.

Products

Imported lumbers:	Laminated timbers; LVLs; Wood chips, etc.
Domestic lumbers:	Laminated timbers
Wooden boards:	Particle boards; Medium-density fiberboards, etc.
Building materials:	Interior housing equipment; External housing equipment; Plastic products for housing; Metal products for housing, etc.
Plumbing products:	Bathtub parts; Kitchen parts; Toilet parts; Washstand parts, etc.

Eco Materials Department

Sale of materials and semi-finished/finished products primarily to housing equipment and manufacturers worldwide.

Products

Chemicals:	Various adhesives; Materials for insulation; FRP materials; Urethane materials, etc.
Resin materials:	PP; PS; ABS; PVC; PA, etc.
Molded products:	Bathtub parts; Washstand parts; PC boards; PS boards; Aluminum products, etc.
Wood products:	Floors; Stairs; Interior fittings, etc
Solar photovoltaics	
Dryers:	High-frequency dryers; Microwave dryers, etc.

International Affairs Department

Liaising with overseas markets, support for companies launching operations abroad, and developing business related to building social infrastructure.

Products

Imported lumbers:	European and American raw wood; Lumber products
Domestic lumbers:	Domestic raw wood
Fiberboards:	Particle boards; Medium-density fiberboards
Materials for building social infrastructure	

Consolidated subsidiaries

<input type="checkbox"/> I & P Co., Ltd.	Osaki, Miyagi	Molding and processing of synthetic resins
<input type="checkbox"/> Ikkoen Co., Ltd.	Sakai, Osaka	Processing and sale of marine products
<input type="checkbox"/> Inabata Fine Tech Co., Ltd.	Osaka	Sale of chemicals
<input type="checkbox"/> N · I · C Co., Ltd.	Tokyo	Processing and sale of plastic film products
<input type="checkbox"/> Ordiy Co., Ltd.	Osaka	Processing of plastic film products and packaging materials; design and marketing of supplementary equipment and systems
<input type="checkbox"/> Kansai Kobunshi Co., Ltd.	Yamato-Koriyama, Nara	Manufacturing of plastic films
<input type="checkbox"/> Taiyo Plastics Co., Ltd.	Hasuda, Saitama	Manufacturing of plastic films
<input checked="" type="checkbox"/> Inabata India Private Ltd.	Delhi (suburb)	Import/export and sale of synthetic resins, electronic materials and chemicals
<input checked="" type="checkbox"/> PT. IK Precision Indonesia	Jakarta (suburb)	Molding and processing of synthetic resins
<input checked="" type="checkbox"/> PT. Inabata Creation Indonesia	Jakarta (suburb)	Processing of grip tapes for tennis rackets
<input checked="" type="checkbox"/> PT. Inabata Indonesia	Jakarta	Import/export and sale of synthetic resins and chemicals
<input checked="" type="checkbox"/> PT. S-IK Indonesia	Jakarta (suburb)	Compounding of resins
<input checked="" type="checkbox"/> Inabata Malaysia Sdn. Bhd.	Kuala Lumpur	Import/export and sale of synthetic resins
<input checked="" type="checkbox"/> SIK Color (M) Sdn. Bhd.	Johor (Malaysia)	Compounding of resins
<input checked="" type="checkbox"/> IK Plastic Compound Phils. Inc.	Binan (Philippines)	Compounding of resins
<input checked="" type="checkbox"/> Inabata Philippines, Inc.	Binan (Philippines)	Sale of synthetic resins
<input checked="" type="checkbox"/> Inabata Singapore (Pte.) Ltd.	Singapore	Import/export and sale of synthetic resins, chemicals and electronic materials
<input checked="" type="checkbox"/> Apple Film Co., Ltd.	Bangkok (suburb)	Manufacturing of plastic films
<input checked="" type="checkbox"/> Hi-Tech Rubber Products Co., Ltd.	Ayutthaya (Thailand)	Molding and processing of rubber products
<input checked="" type="checkbox"/> Inabata Thai Co., Ltd.	Bangkok	Import/export and sale of synthetic resins, chemicals, food, and machinery
<input checked="" type="checkbox"/> SIK (Thailand) Ltd.	Bangkok (suburb)	Compounding of resins
<input checked="" type="checkbox"/> Apple Film Da Nang Co., Ltd.	Da Nang (Vietnam)	Manufacturing of plastic films
<input checked="" type="checkbox"/> Inabata Vietnam Co., Ltd.	Hanoi (Vietnam)	Import/export and sale of synthetic resins, electronic materials and chemicals
<input checked="" type="checkbox"/> SIK Vietnam Co., Ltd.	Haiphong (Vietnam)	Compounding of resins
<input checked="" type="checkbox"/> Guangzhou Inabata Trading Co., Ltd.	Guangzhou (China)	Import/export and sale of synthetic resins, machinery, electronic materials and chemicals
<input checked="" type="checkbox"/> Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd.	Dalian (China)	Compounding of resins; Import/export and sale of synthetic resins and chemicals
<input checked="" type="checkbox"/> Inabata Sangyo (H.K.) Ltd.	Hong Kong	Import/export and sale of synthetic resins, machinery, electronic materials and chemicals
<input checked="" type="checkbox"/> Sanyo-IK Color (DG) Ltd.	Dongguan (Guangdong, China)	Compounding of resins

<input checked="" type="checkbox"/> Shanghai Inabata Trading Co., Ltd.	Shanghai	Import/export and sale of synthetic resins and chemicals
<input checked="" type="checkbox"/> Shanghai Inabata Fine Chemical Co., Ltd.	Shanghai	Processing of coating materials
<input checked="" type="checkbox"/> Inabata Korea & Co., Ltd.	Seoul	Import/export and sale of electronic materials
<input checked="" type="checkbox"/> Taiwan Inabata Sangyo Co., Ltd.	Hsinchu (Taiwan)	Import/export and sale of electronic materials, semiconductor-related equipment and chemicals
<input checked="" type="checkbox"/> IK Plastic Compound Mexico, S.A. de C.V.	Silao (Mexico)	Compounding of resins
<input checked="" type="checkbox"/> Inabata Mexico, S.A. de C.V.	Queretaro (Mexico)	Sale of synthetic resins, food and chemicals
<input checked="" type="checkbox"/> NH Inabata, S. de R.L. de C.V.	Queretaro (Mexico)	Installation, distribution and maintenance of overhead traveling cranes
<input checked="" type="checkbox"/> DNI Group, LLC	Novato (California, U.S.A.)	Import/export and sale of food
<input checked="" type="checkbox"/> Inabata America Corp.	New York	Import/export and sale of chemicals, electronic materials, food, and synthetic resins
<input checked="" type="checkbox"/> Inabata Europe GmbH	Dusseldorf (Germany)	Import/export and sale of electronic materials, chemicals, and synthetic resins
<input checked="" type="checkbox"/> Inabata France S.A.S.	Paris (suburb)	Import/export and sale of chemicals
<input checked="" type="checkbox"/> Pharmasynthese S.A.S.	Normandy	Manufacturing of fine chemicals
<input checked="" type="checkbox"/> Inabata UK Ltd.	Birmingham (suburb)	Import/export and sale of electronic materials, chemicals, and synthetic resins

Equity-method affiliates

<input type="checkbox"/> Ulvac Coating Corp.	Chichibu, Saitama	Manufacturing of electronics and optical industrial materials
<input type="checkbox"/> NI Packs Co., Ltd	Inashiki, Ibaraki	Printing and molding of plastic packages
<input type="checkbox"/> Clean Assist Co., Ltd	Tokyo	Sale of plastic films and plastic sundries
<input type="checkbox"/> Maruishi Chemical Trading Co., Ltd.	Osaka	Sale of chemicals

Other major affiliates

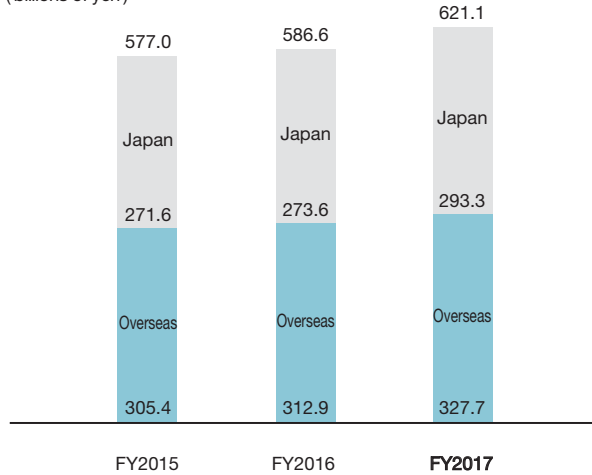
<input type="checkbox"/> Aikei Farms Shakotan Co., Ltd.	Shakotan, Hokkaido	Production and sale of agricultural products
<input type="checkbox"/> Aikei Farms Yoichi Co., Ltd.	Yoichi, Hokkaido	Production and sale of agricultural products
<input type="checkbox"/> Inabata Optech Co., Ltd.	Kawasaki, Kanagawa	Research and development, manufacturing and sale of encapsulants for optical semiconductor devices
<input type="checkbox"/> Inabata Nanodax Co., Ltd.	Chuo-ku, Tokyo	Development, production and sale of plastic compounds
<input checked="" type="checkbox"/> Tianjin Inabata Trading Co., Ltd.	Tianjin (China)	Import/export and sale of synthetic resins and chemicals
<input checked="" type="checkbox"/> Inabata Brazil Import & Export Ltd.	Sao Paulo	Sale of chemicals and synthetic resins

Financial Highlights

Figures are rounded down to the nearest 0.1 billions of yen.

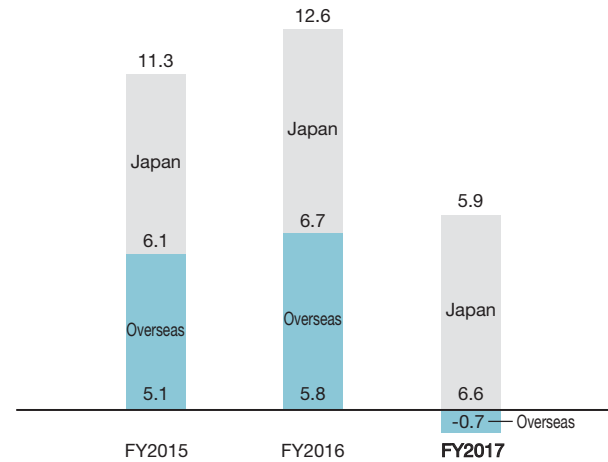
Net sales

(billions of yen)



Operating income

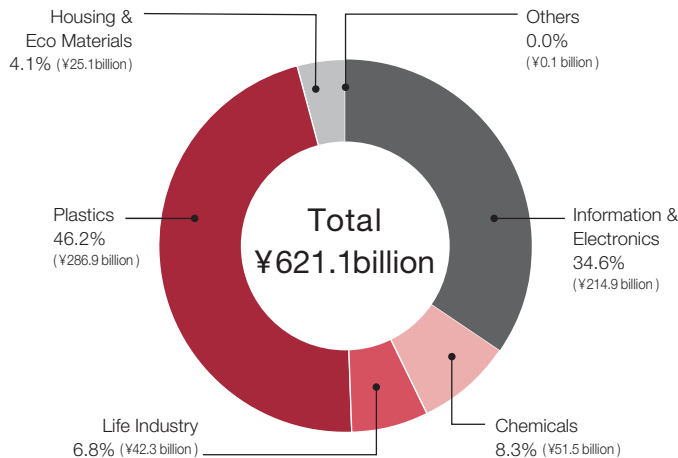
(billions of yen)



Note: The difference between consolidated operating income and the sum of operating income in Japan and overseas is attributable to eliminations in consolidated accounts.

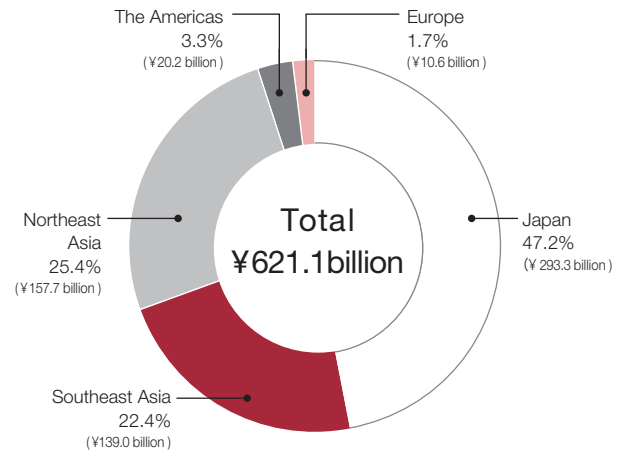
Sales by business segment

(FY2017)



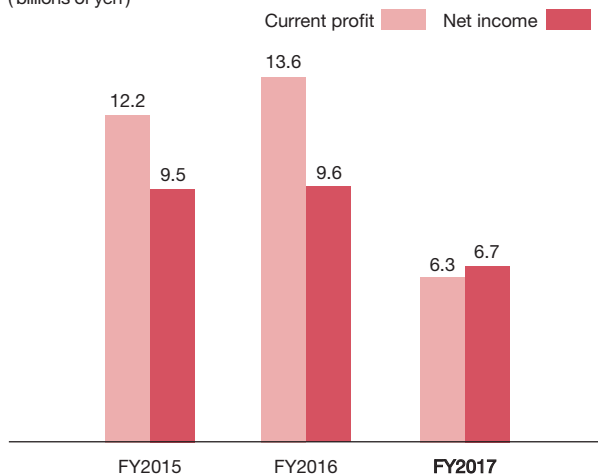
Sales by geographical segment

(FY2017)



Current profit and net income

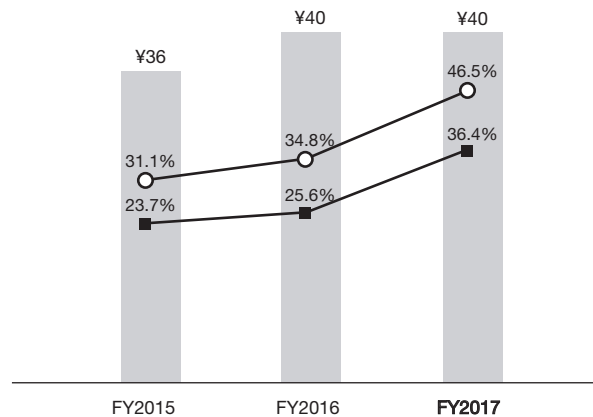
(billions of yen)



Note: Net income = Net income attributable to owners of parent

Dividends per share and shareholder return indexes

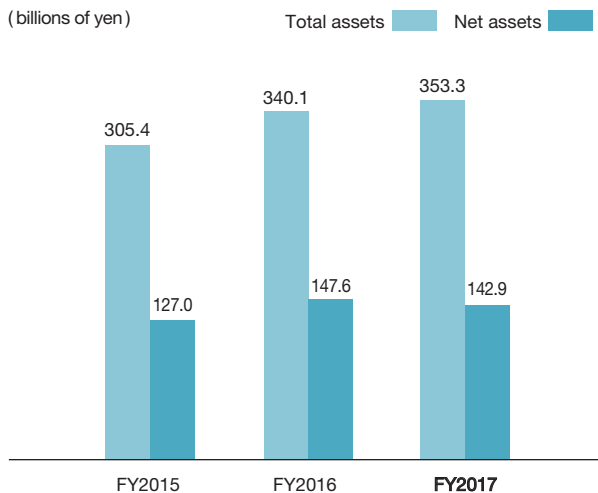
Dividends per share (grey bars), Payout ratio (black line with square markers), Total return ratio (black line with circle markers)



Note: Total return ratio = (dividends + treasury shares acquired) ÷ consolidated net income × 100

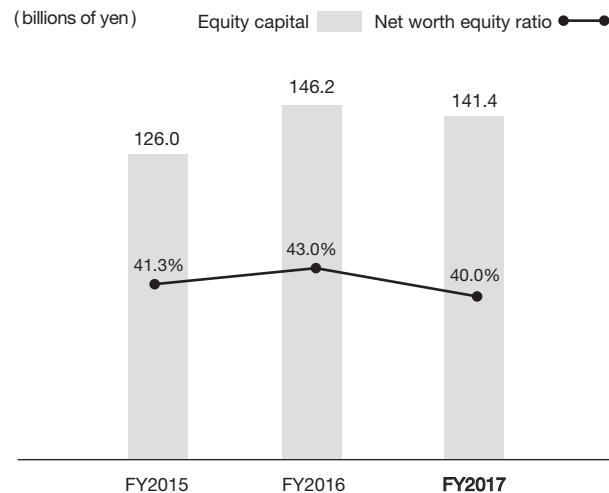
Total assets and net assets

(billions of yen)



Equity capital and net worth equity ratio

(billions of yen)



Management Philosophy

Mission:

People come first, based on the spirit of "love (ai)" and "respect (kei)," and together we strive towards contributing to the development of society.

Vision:

To continually evolve, serving clients and society, through global operations and meeting their changing needs.

IK Values:

To cherish integrity and respect for people. (ethics)

To continually challenge the limits with high ideals, big dreams and great passion. (aspiration)

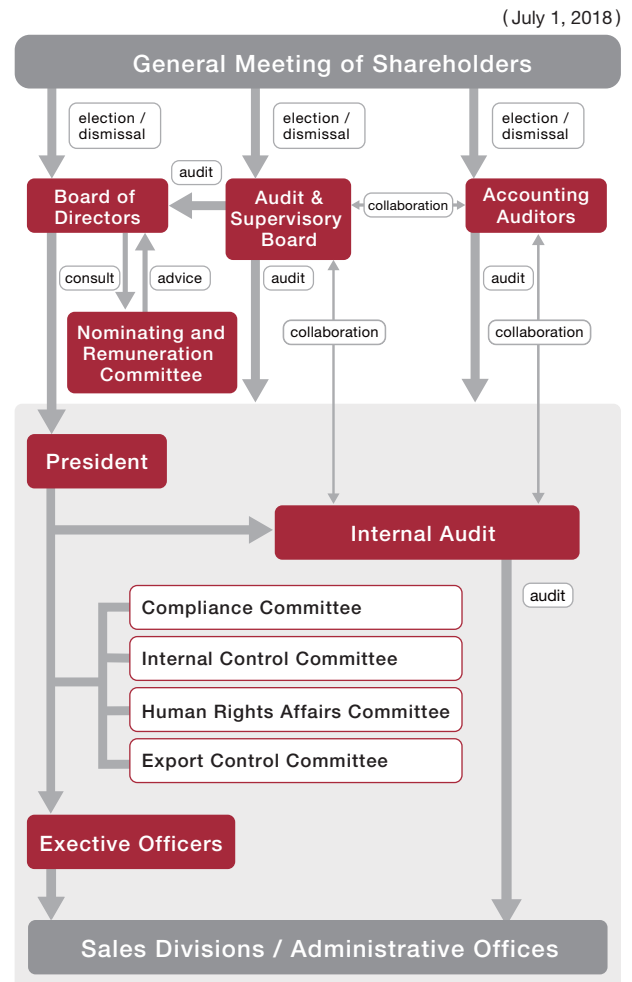
To prize dialogue and teamwork, and to treasure professional growth of employees. (organization)

To become the best partner of our clients, providing solutions from the clients' standpoint. (role)

To grow with people across borders, sharing and respecting diverse values with the aim of co-prosperity. (symbiosis)

Corporate Governance

Being fully aware that enhancing our corporate governance is vital to increasing our corporate value for all of our stakeholders, we are undertaking a series of programs designed to improve and strengthen our corporate governance system.



Internal Control

Management Philosophy

At the core of Inabata's management approach is our Mission of contributing to society's development in the humanitarian spirit of "love (ai)" and "respect (kei)" - two core values that have been there in the company since its foundation. Along with IK Values, Inabata is run according to our Vision: "to continually evolve, serving clients and society through our global operations and meeting their changing needs." We are promoting to raise awareness and understanding of these statements by having them publicized on internal and external communications platforms.



"ai" "kei" calligraphy by Founder Katsutaro Inabata

System

In order to ensure compliance and appropriate business processes, committees such as Compliance Committee, Internal Control Committee, and Export Control Committee have been set up together with control offices such as Risk Management Office and Business Process Management Office.

Inabata Declaration of Compliance manifests the company's commitment to compliance, while an internal whistle-blowing system has been introduced to monitor instances of suspected non-compliance.

Furthermore, we are working to ensure internal control within Inabata Group, including the subsidiaries, through enhanced audits by the Internal Audit Office and audit & supervisory board members.

Contributing to Cultural Exchange

Japan-France Exchange



Inabata's connection with France goes back to the latter half of the nineteenth century when Founder Katsutaro Inabata was sent to the country to study the dyeing technique. After returning to Japan, Katsutaro set up a business to import dyes and dyeing/weaving machinery from France. Katsutaro was also highly committed to cultural exchange between Japan and France. Currently, Inabata supports the Académie de Musique Française de Kyoto hosted by the Institut français du Japon-Kansai, as well as activities of the Société franco-japonaise d'Osaka, to promote ties between the two countries.

Between Japan and Portugal



Founder Katsutaro Inabata spent time as a student in France and so was eager to promote cultural exchange and friendship with other countries. Katsutaro served as vice-consul for Portugal in Kyoto, and his successor as president of Inabata & Co., Taro Inabata, also served as honorary vice-consul, in Osaka. The fourth president, Katsuo Inabata (now counselor of Inabata & Co.) was the first president of Sociedade Luso-Nipônica de Osaka. At present, Katsutaro Inabata, the sixth president of Inabata & Co., who also serves as honorary Osaka consul, has carried on his predecessor's position as president of the society, working to promote Japan-Portugal relations.

Management

(As of July 1, 2018)



Katsutaro Inabata
Director, President



Toyohiro Akao
Director, Senior Managing
Executive Officer



Kenichi Yokota
Director, Senior Managing
Executive Officer



Tomohiko Sato
Director,
Managing Executive Officer



Masahiro Sugiyama
Director,
Managing Executive Officer



Noriomi Yasue
Director,
Managing Executive Officer



Yoshimasa Takao
Director



Katsumi Nakamura
Director



Toshiyuki Kanisawa
Director

Director, President **Katsutaro Inabata**

Director,
Senior Managing
Executive Officer

Toyohiro Akao

Information & Electronics, Life Industry,
the Americas, Europe

Audit &
Supervisory
Board Member

Takashi Mochizuki

Yoshitaka Takahashi

Shinji Morimoto

Katsuya Yanagihara

Director,
Managing
Executive Officer

Tomohiko Sato

Chemicals, Housing & Eco Materials,
Human Resources

Executive Officer

Yoshiya Oda

General Manager,
Chemicals Division

Masahiro Sugiyama

Information & Electronics (assisting),
Northeast Asia

Motoo Ohashi

Deputy General Manager, Plastics Div. I
General Manager, Nagoya Branch

Noriomi Yasue

Plastics, Southeast Asia,
General Manager, Plastics Division I

Hiroyuki Hatamoto

General Manager,
Risk Management Office

Director

Yoshimasa Takao

Advisor, Sumitomo Chemical Co., Ltd.

Kazuhiro Hanaki

General Manager,
Northeast Asia

Katsumi Nakamura

Director (Outside), Kito Corp.

Nobukazu Kuboi

General Manager,
Financial Management Office

Toshiyuki Kanisawa

Advisor, Tokyo Gas Co., Ltd.

Shinya Kawai

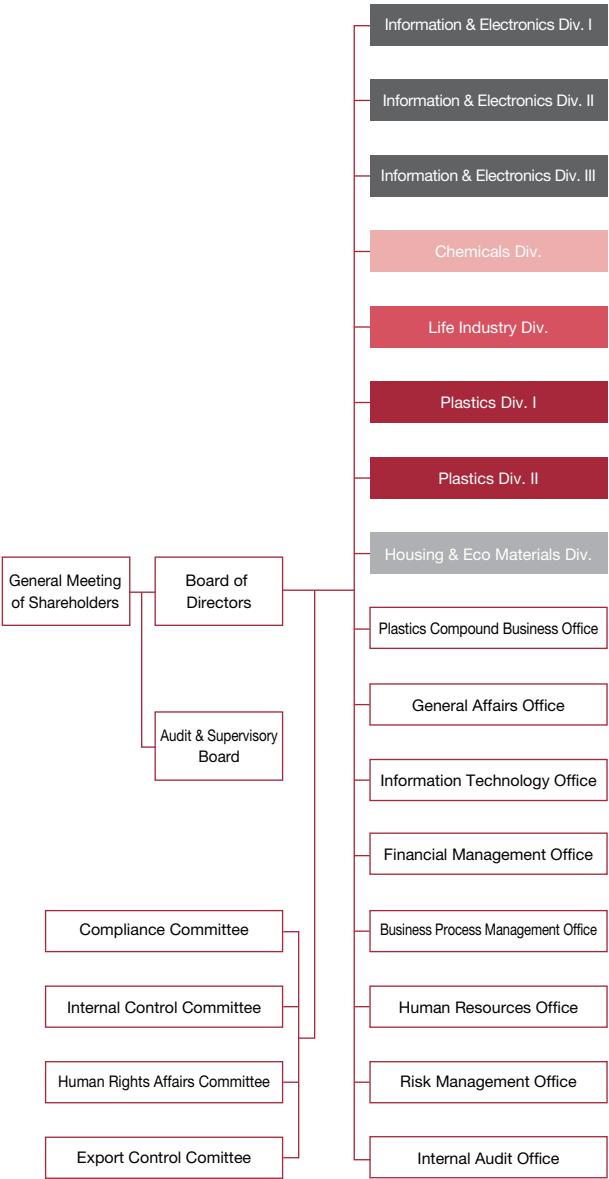
General Manager,
Southeast Asia

Note 1. Directors Yoshimasa Takao, Katsumi Nakamura and Toshiyuki Kanisawa are outside directors.

Note 2. Audit & Supervisory Board Members Yoshitaka Takahashi, Shinji Morimoto and Katsuya Yanagihara are outside audit & supervisory board members.

Organization

(As of July 1, 2018)



Corporate Data

(As of March 31, 2018)

Company name	:	Inabata & Co., Ltd.
Founded	:	October 1, 1890
Incorporated	:	June 10, 1918
Paid-in Capital	:	¥9,364 million
Domestic Offices	:	Osaka Head Office , Tokyo Head Office, Nagoya Office, Matsumoto Office, Kyushu (Kirishima) Office
Overseas Offices	:	About 60 locations in 18 countries including Singapore, Bangkok, Jakarta, Shanghai, Hong Kong, Taipei, Los Angeles, New York, Dusseldorf
Number of Employees	:	630 (4,098 on consolidated basis)
Number of Shares Issued and Outstanding	:	63,499,227
Number of Shareholders	:	6,588
Independent Auditors	:	KPMG Azsa LLC
Stock Listing	:	Listed on the First Section of the Tokyo Stock Exchange
Website	:	www.inabata.co.jp/english/



- 1890 Inabata Senryoten established as an importer of dyes in Kyoto
- 1895 Opens Tokyo branch
- 1897 Head office moves to Osaka
- 1918 The company is incorporated as Inabata Shoten (Inabata & Co., Ltd.)
- 1922 Osaka Chamber of Commerce and Industry appoints Katsutaro Inabata as its 10th president. He remains in the post until 1934
- 1926 Katsutaro Inabata assumes the presidency of Nippon Senryo Seizo K.K., a manufacturer of dyes

- 1937 Representative office opens in Brussels
- 1938 Nagoya branch opens
- 1940 Representative office opens in Batavia (now Jakarta, Indonesia), Seoul (South Korea), and Qingdao and Fengtian (China)
- 1943 "Inabata Sangyo" becomes the Japanese company name
- 1944 Nippon Senryo merges into Sumitomo Chemical Co., Ltd. Inabata & Co., Ltd. becomes the exclusive distributor of dyes, chemicals, and pharmaceuticals for Sumitomo Chemical Co., Ltd.
- 1961 Stock listed on Second Section of the Osaka Securities Exchange
- 1962 Stock listed on Second Section of the Tokyo Stock Exchange
- 1966 Pharmaceuticals Division expands its business by enhancing its structure
- 1970 Dyes, Chemicals, Plastics and Machinery departments upgraded to divisions
- 1973 Stock listed on first sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
- 1974 Building Materials Division established

1890-

1930-



IK

It was way back in 1890 that Katsutaro Inabata founded Inabata Senryoten, the predecessor of Inabata & Co., Ltd., after studying what was then the world's most advanced dye technology in France. The IK logo deriving from his initials was born at the same time.

Although the color and shape may have changed with the times, IK has always been familiar to the public as the symbol of our company.

Along with his philosophy of love (ai:"I") and respect (kei:"K") for people, today's Inabata Group carries on the borderless dynamism and entrepreneurial spirit of our founder.

1975 Food Department set up within Chemicals Division

1976 Inabata Singapore (Pte.) Ltd. set up to become the first overseas office after World War II

1978 Inabata America Corp. launched in New York

1979 Overseas Division established

1983 Tokyo branch becomes Tokyo Head Office

Machinery and Electronics Materials Division set up

1984 Pharmaceuticals Division separated, Sumitomo Pharmaceuticals Co., Ltd. (now Dainippon Sumitomo Pharma Co., Ltd.) established as a joint venture with Sumitomo Chemical Co., Ltd.

1987 Siam Inabata Co., Ltd. (now Inabata Thai Co., Ltd.) established in Bangkok, Thailand

1988 Food Division established

Inabata Sangyo (H.K.) Ltd. established in Hong Kong

Inabata Europe S.A. established in Brussels, Belgium

1989 Taiwan Inabata Sangyo Co., Ltd. established

1990 Inabata France S.A.R.L. (now Inabata France S.A.S.) established in Paris

"Villa Kujoyama" built in Kyoto (completed November 1992) for Société de Rapprochement intellectuel franco-japonais to commemorate Inabata's centennial anniversary

Osaka Head Office rebuilt

1991 PT. Inabata Indonesia established in Jakarta

1995 Sanyo-IK Color (H.K.) Ltd., established in Guangdong, China

1996 Shanghai Inabata Trading Co., Ltd. established

1998 Inabata Philippines, Inc. established in Manila

1999 IT & Electronics, Housing Materials, Chemicals, Plastics, and Food divisions launched to concentrate resources on the major business domains

2000 Inabata certified ISO 14001 (environment management system)

Inabata UK Ltd. established in London

2001 SC-IK Technology Co., Ltd. set up in Taiwan with Sumitomo Chemical Co., Ltd. to manufacture polarizing films for liquid crystal displays

2002 Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd. established in China

2003 SIK Vietnam Co., Ltd. established in Haiphong

2005 Inabata certified ISO 9001

Nobel NC Co., Ltd. established in Thailand

2006 Pharmasynthese S.A., a French fine chemical manufacturer, acquired

Inabata Korea & Co., Ltd. established in Seoul

Inabata Poland Sp. Z o.o. established

2007 Shanghai Inabata Fine Chemical Co., Ltd. established

2008 NH Inabata, S. de R.L. de C.V. established in Mexico

Inabata Vietnam Co., Ltd. established in Hanoi

Inabata India Private Ltd. established in New Delhi

2009 IK Tech de Mexico, S. de R. L. de C. V. established in Tijuana

PT. Inabata Creation Indonesia established in Jakarta (suburb)

2010 New Management Philosophy, "Mission," "Vision," "IK Values," are established to coincide with Inabata's 120th anniversary

2012 Restructured to Information & Electronics, Chemicals, Life Industry, Plastics, and Housing & Eco Materials divisions

Inabata Mexico, S.A. de C.V. and IK Plastic Compound Mexico, S.A. de C.V. established

2013 Inabata Thai Co., Ltd. Yangon Branch set up in Myanmar

Inabata Singapore (Pte.) Ltd., Istanbul Representative Office established in Turkey

IK Plastic Compound Phils. Inc. set up in the Philippines

Inabata Brazil Import & Export Ltd. established in Sao Paulo

Apple Film Da Nang Co., Ltd. set up in Vietnam

Inabata Europe GmbH established in Germany

2015 Inabata Europe GmbH Middle East (Branch) established in Dubai

2005-

1975-



July 1, 2018