



INABATA

Corporate
Profile

IK



The Inabata Group's Mission is to contribute to the development of society based on the humanitarian spirit of "ai (love)" and "kei (respect)," which have been the two core values for the company since its inception. Our Vision is: "to continually evolve, serving clients and society, through global operations and meeting their changing needs."

The forerunner of the Inabata Group was established in Kyoto, in 1890, as an importer and seller of synthetic dyes. Keeping the chemicals business as its core activity, Inabata has brought over the expansion into such product areas as electronic materials, housing materials, and food. Our history of business expansion has also been a process of developing capabilities in such functions as market development, manufacturing/processing, distribution, and financing.

Today, the Inabata Group operates more than 60 sites in 18 countries outside of Japan, and overseas sales account for over 50% of consolidated net sales. With our broad and extensive global network and the specialized capabilities, we will continue to provide premium solutions to our clients. We firmly believe that this is our duty, and that it will lead us toward the realization of our Vision.

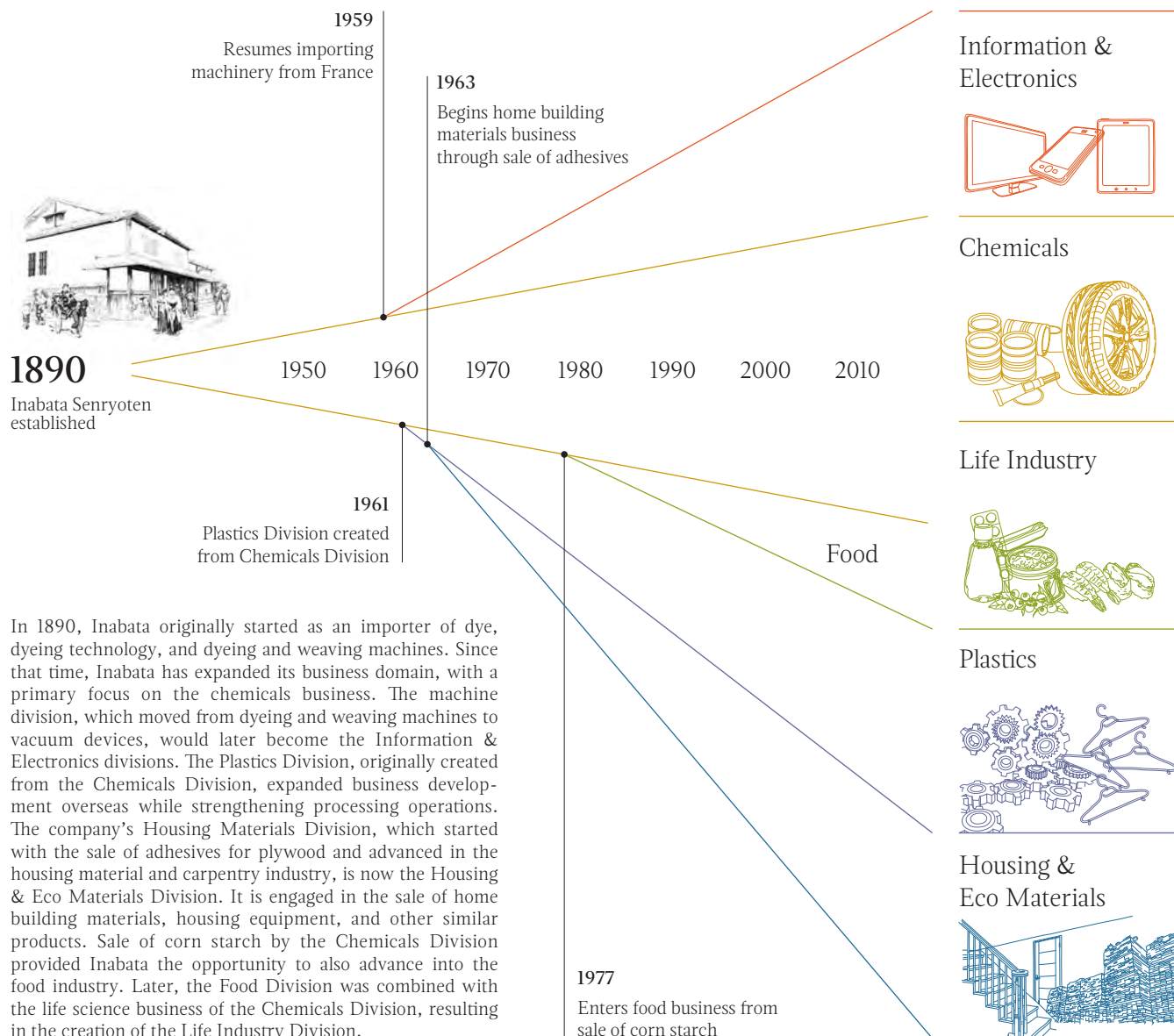
We look forward to your ongoing support and encouragement over the coming years.

July 1, 2017

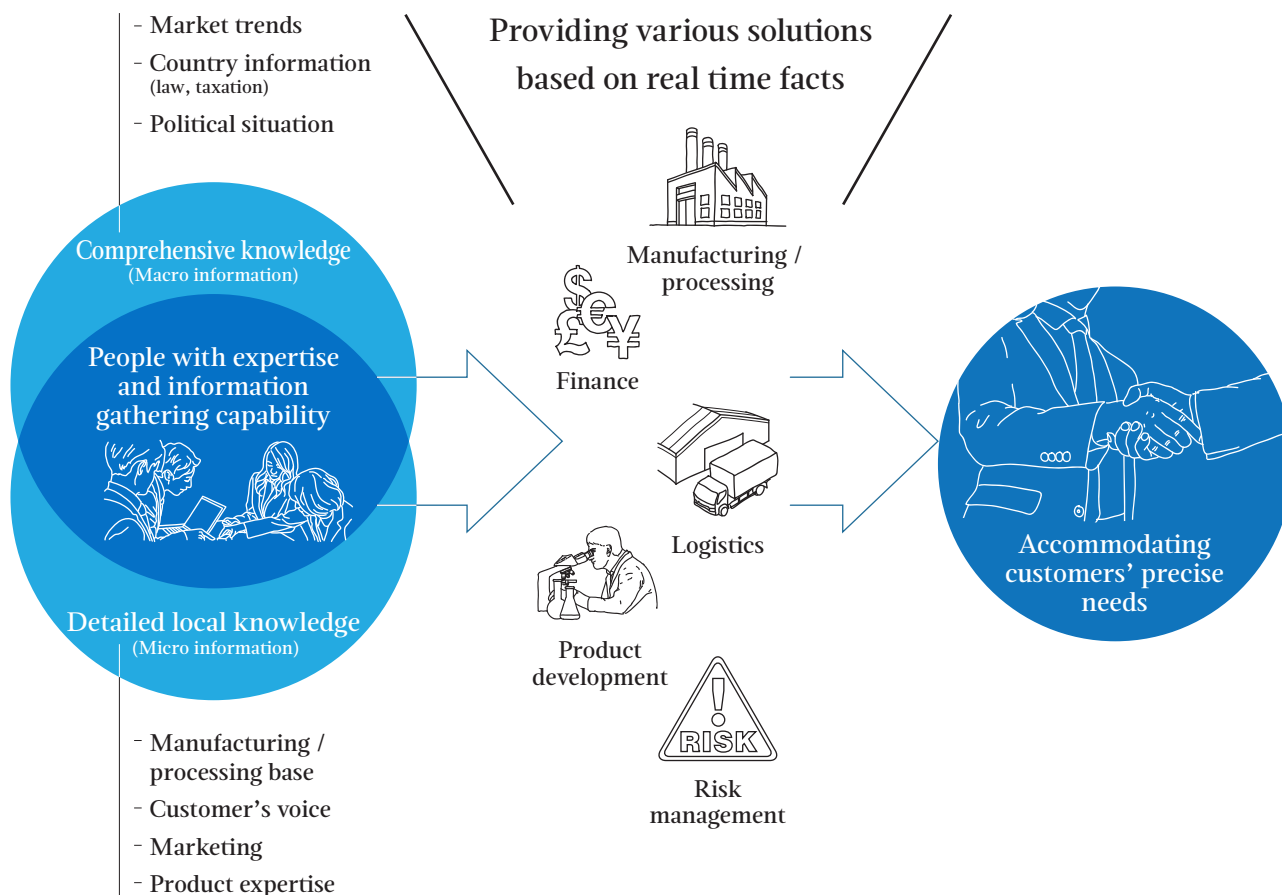
Katsutaro Inabata
President

稲田勝太郎

Evolving Chemicals Business



Trading Company with Wide Range of Capabilities



Our strength

Inabata's strength lies in its power of gathering information and various solutions provided by experts. Comprehensive or macro information is collected through Inabata's global trading network and detailed or micro information through the group's manufacturing and processing functions. We respond to a variety of clients' needs with our highly specialized knowledge of products and materials, market trends, laws such as on tax and duties, and political situation. In addition to offering innovative ideas, our service includes manufacturing and processing, logistics, risk management and finance.

Southeast Asia / India / Turkey

In Southeast Asia, India, and Turkey, Inabata is focused on the development of its plastics, chemicals, information & electronics, and life industry business fields.

- Plastics: Inabata procures and sells plastics for automobile and motorcycle, home electric appliance, OA (office automation), packaging material and beverage industries. It is also active in the sale of film and sheet products throughout the region, as well as export to Japan.
- Information & electronics: Sale of printer materials and LCD materials to home electric appliance and OA industries.
- Chemicals: Sale of resin materials to resin manufacturers, rubber materials and additives to auto industry.
- Life industry: Local processing of marine products for export to Japan.
- Housing industry: Sale of materials to Japanese housing equipment manufacturers operating in the region and shipment of aluminum products to Japan.

● Istanbul
Turkey

● Gurgaon
India

● Chennai

India

Myanmar

● Yangon

● Bangkok

Thailand

● Ha Noi
● Hai Phong

● Da Nang

Vietnam

● Ho Chi Minh City

Philippines

● Binan

Malaysia

● Penang

● Kuala Lumpur

● Johor

Singapore

Indonesia

● Jakarta

● Surabaya

● Trading Company

▲ Manufacturing /
Processing base

Northeast Asia / Japan

In Northeast Asia, utilizing its network spread across 22 cities throughout China, Taiwan, and South Korea, Inabata is continually developing and expanding its information & electronics, plastics, chemicals, and life industry business fields.

- Information & electronics: Sale of materials for polarizing films used for LCDs, diffuser plates, alignment layer materials, electronic parts for LCD backlight units, and LED materials and devices.
- Plastics: Sale of commodities and high-performance resins to the motor vehicle, home electric appliance, office automation (OA), environmental and medical industries, as well as the sale of various resin compounds produced within the Inabata Group.
- Chemicals: Sale of resin materials to the encapsulant industry, sale of rubber materials and specialty chemicals to the auto industry. The company also sells various dyes and dyeing auxiliaries utilizing its R&D facility. Shanghai Inabata Fine Chemical is involved in the processing of coating materials designed for use in the auto, mobile phone, and personal computer industries.
- Life Industry: Import and export of agricultural and marine products utilizing Inabata's global network, as well as sale of Chilean wines to mainland China. In Tianjin, in response to the increased awareness in food safety, we market traceable Australian hay to major Chinese dairy products manufacturers.



The Americas

In the Americas, Inabata is looking to expand its information & electronics, plastics, chemicals, and life industry fields to North, Central and South America. Led by Mexico, countries such as Brazil, Chile and Peru are strategically significant in Central and South America.

- Information & electronics: Sale of LCDs, solar cells, semiconductors, as well as sale of specialty chemicals, dyes and pigments to the imaging industry.
- Plastics: Sale of commodity resins and high-performance resins to the home electric appliance and auto industries.

In Mexico, in addition to a trading function, we operate a resin compounding, and crane business. We also offer a wide range of services predominately targeting the automotive industry.

- Life industry: Import/export and sale of intermediates, active ingredients, and preparations to the pharmaceutical industry. In the food business, Inabata is involved in the sale of fresh and frozen fruit, such as blueberries, and various frozen marine products, including fish used for making sushi designed for restaurants and the ready-made meal industry.

In Brazil, we are developing a plastics and chemical business primarily targeting the auto, electronics, and food industries.

- Trading Company
- ▲ Manufacturing / Processing base



Europe

In Europe, Inabata focuses on the fine chemical, environment and energy, auto, LCD, and semiconductor segments, making full use of its mobility and unique features.

- Information & electronics: Inabata provides inkjet ingredients, semiconductor materials, industrial filters, photovoltaic materials, fuel cells, electrolyzers for hydrogen generation, and high-performance films.
- Life industry: Inabata's French subsidiary, Pharmasynthese S.A.S., is involved in the research & development, manufacture, and sale of ingredients for pharmaceutical and cosmetic products and chemicals for electronic materials. Inabata is also engaged in the sale of food in Europe and the Middle East, mainly dealing in frozen food.
- Plastics: Sale of high-performance and commodity resin for auto and home electric appliances.

Inabata Europe created a branch in Dubai to expand the sale of environmental and energy related materials, chemicals, information & electronics, as well as food.



Manufacturing and Processing Bases

Southeast Asia



PT. Inabata Creation Indonesia
Jakarta, INDONESIA
Processing of grip tape for racket sports



IK Plastic Compound Phils. Inc.
Binan, PHILIPPINES
Compounding of resins



SIK (Thailand) Ltd.
Bangkok, THAILAND
Compounding of resins



PT. S-IK Indonesia
Jakarta, INDONESIA
Compounding of resins



Apple Film Co., Ltd.
Bangkok, THAILAND
Manufacturing of plastic films



Apple Film Da Nang Co., Ltd.
Da Nang, VIETNAM
Manufacturing of plastic films



PT. IK Precision Indonesia
Jakarta, INDONESIA
Molding and processing of synthetic resins



SIK Color (M) Sdn. Bhd.
Johor, MALAYSIA
Compounding of resins



Hi-Tech Rubber Products Co., Ltd.
Ayutthaya, THAILAND
Molding and processing of rubber products



SIK Vietnam Co., Ltd.
Hai Phong, VIETNAM
Compounding of resins

Why Inabata operates manufacturing/processing bases

Inabata operates its own manufacturing/processing bases in and out of Japan to complement our business as a trading company. Being involved in the manufacturing process and interacting directly with customers allows us to understand and respond accurately to the vast array of customer needs from a manufacturer's perspective.

Northeast Asia



**Inabata Industry & Trade
(Dalian F.T.Z.) Co., Ltd.**
Dalian, CHINA
Compounding of resins



Sanyo-IK Color (DG) Ltd.
Dongguan, CHINA
Compounding of resins



**Shanghai Inabata Fine
Chemical Co., Ltd.**
Shanghai, CHINA
Processing of coating materials

The Americas



**IK Plastic Compound
Mexico, S.A. de C.V.**
Silao, MEXICO
Compounding of resins



Pharmasynthese S.A.S.
Normandy, FRANCE
Manufacturing of
fine chemicals

Japan



I & P Co., Ltd.
Osaki, Miyagi
Molding and processing of
synthetic resins



Ikkoen Co., Ltd.
Sakai, Osaka
Processing and sale of
marine products



N·I·C Co., Ltd.
Joso, Ibaraki
Processing and sale of
film products

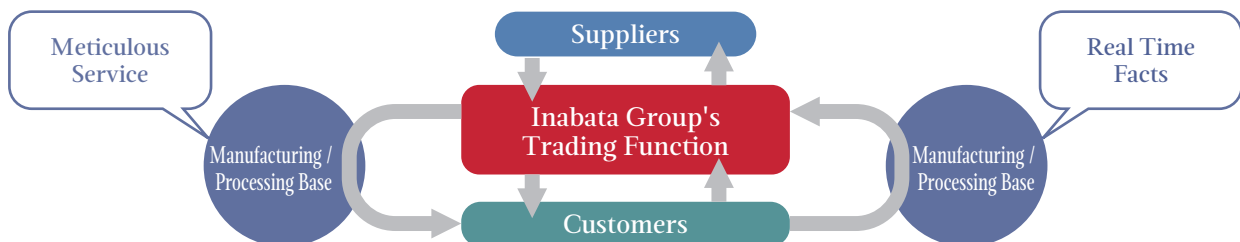


Kansai Kobunshi Co., Ltd.
Yamato-Koriyama, Nara
Manufacturing of
plastic films



Taiyo Plastics Co., Ltd.
Hasuda, Saitama
Manufacturing of
plastic films

Europe



Information & Electronics I



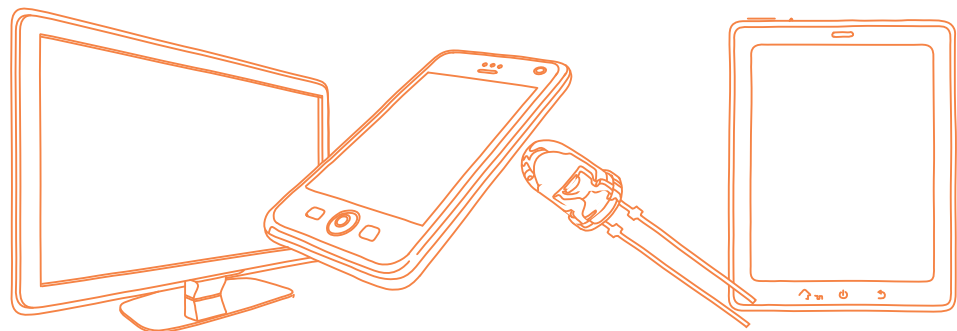
Masahiro Sugiyama
Director, Executive Officer
General Manager,
Information & Electronics Div. I

Exploring new business beyond FPD

Information & Electronics Division I provides services to a wide array of customers all over the world. We supply materials such as polarizing films and electronic parts for LCD backlight units, encapsulant for LEDs, and materials for special use tape for LCDs. Our customers are mainly the flat panel display (FPD) industry centering on liquid crystals/OLEDs, as well as the LED industry.

Our major strengths are the proposal-based business based on rich information and expertise, as well as the solid record of building supply chains and offering various processing services. In addition to further strengthening customer relations in Japan, we are aiming to expand business with overseas manufacturers such as in China, Taiwan, and South Korea, in LCD, OLED (organic light emitting diode) fields.

While businesses related to LCDs and LEDs remain as our mainstream, against this backdrop, we will continue to seek opportunities beyond information technology like healthcare and medicine. We believe innovation can be achieved through collaboration with our client networks.

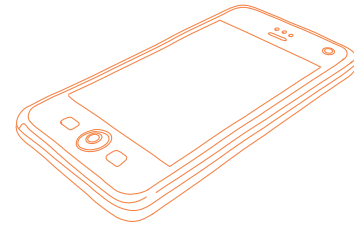


Business activities

Sales Department I

Comprehensive support for clients worldwide, utilizing our unique supply chain.

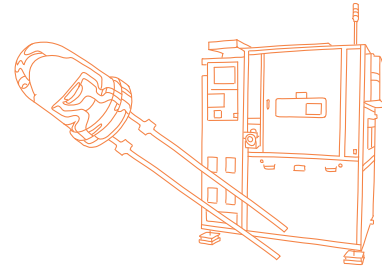
Products Polarizing films, materials for polarizing films, alignment layer materials, materials for touch screen, chemical products for LCD manufacturing process, materials and equipment for OLEDs



Sales Department II

Sale of encapsulant for LEDs, equipment for OLEDs, and various other products. Sales Department II is also expanding into other fields, such as the healthcare and medical sectors.

Products Encapsulant for LEDs, materials for special use tape, equipment for FPD / OLEDs, equipment and film processing, services and products for medical care, agriculture-related products



Information & Electronics II

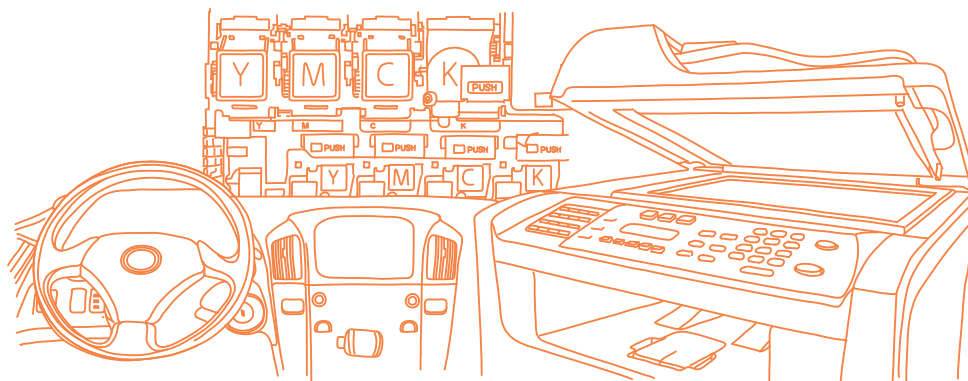
Serving electrophotography, imaging and inkjet printer industries



Jiro Hiraki
General Manager,
Information & Electronics Div. II

Information & Electronics Division II offers materials such as resins, colorants and additives used for toners by clients in the electrophotography industry. We provide clients in the inkjet printer industry with dyes, additives, and film products used for ink cartridges. To the electronic materials industry, we provide various materials. We are working closely with Inabata Group companies throughout the world to provide customers with a wide variety of services, including distribution management.

By leveraging our specialized knowledge and utilizing our global network, we are striving to expand into fields with growth potential, such as the medical, auto and agricultural sectors. I am looking forward to turning such business into the next pillars of the division.

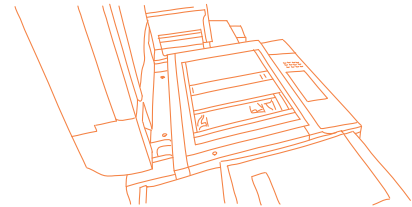


Business activities

Sales Department I

Sale of materials for toners and materials for peripheral components to the electrophotography industry. Sale of 3D printer-related products and film-related materials.

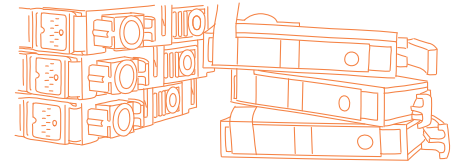
Products Resin, colorants, additives, alumina, titanium oxide, silicone, lubricants, filaments for 3D printers, film materials, coating materials



Sales Department II

Sale of materials for ink and materials for peripheral components to the inkjet printer industry.

Products Colorants, additives, solvents, resins, film products, filters, molded components



Sales Department III

Sale of materials for electronic materials industry mainly focused on imaging. Sale of materials and equipments to auto and aircraft industries. Sale of materials related to life science.

Products Additives, coating materials, photoresist materials, resin, film substrates and decorative films, alumina, pharmaceutical ingredients

Information & Electronics III

Providing clean energy solutions focusing on battery business

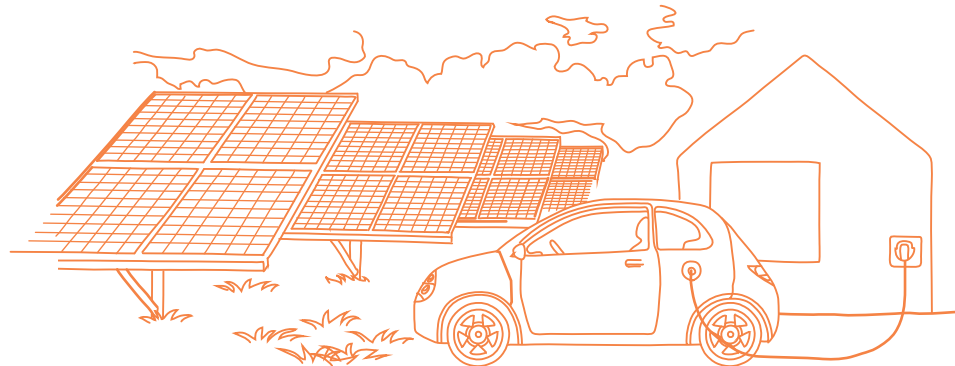


Katsutoshi Tanaka
General Manager,
Information & Electronics Div. III

Information & Electronics Division III is the vehicle through which Inabata expands business primarily in the solar cell/secondary battery and semiconductor industries. We offer innovative solutions, supported by our unrivalled expertise, that include supplying raw and processing materials, manufacturing and testing devices, and a large variety of products. Furthermore, we make utmost efforts to meet customer needs, utilizing our extensive global network that makes it possible to source optimum materials, and vendor managed inventory (VMI) services based on years of experience in logistics management.

We will continue to focus on clean energy fields with growth potentials, such as solar cells and secondary batteries, and increase our lineup. We will also expand our lithium-ion battery prototype evaluation business. Furthermore, our division is focused on LEDs, printed circuit boards with high thermal conductivity, electrolyzers for hydrogen generation, low power enterprise servers, power management integrated circuits (power ICs), as well as similar businesses that are expected to witness market growth.

While strengthening the relationship with existing customers, we plan to further globalize our businesses, and always aim to become the best solutions provider.

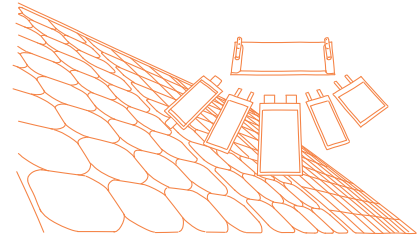


Business activities

Sales Department I

Sale of materials for energy related fields such as energy creation and energy storage. Producing and evaluating lithium-ion battery prototypes under consignment. Sale of various industrial products.

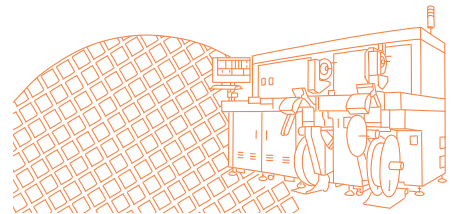
Products Solar cell materials, solar cell modules, electrolyzers for hydrogen generation, low power enterprise servers, printed circuit boards with high thermal conductivity for LEDs or electronic devices, lithium-ion batteries, the production of lithium-ion battery prototypes under consignment and the evaluation of materials for lithium-ion batteries, materials for capacitors and condensers, industrial films



Sales Department II

Supply of materials used to make semiconductors, LEDs, FPDs. Sale of production/inspection equipment. Provision of a wide variety of services including production/inspection of devices under consignment.

Products Supply of mask blanks and materials used in exposure processes, packaging appearance inspection devices, and inspection service under consignment of LEDs. Supply of various processing materials



Chemicals

Focusing on global expansion of auto parts, auto parts materials, and coating materials



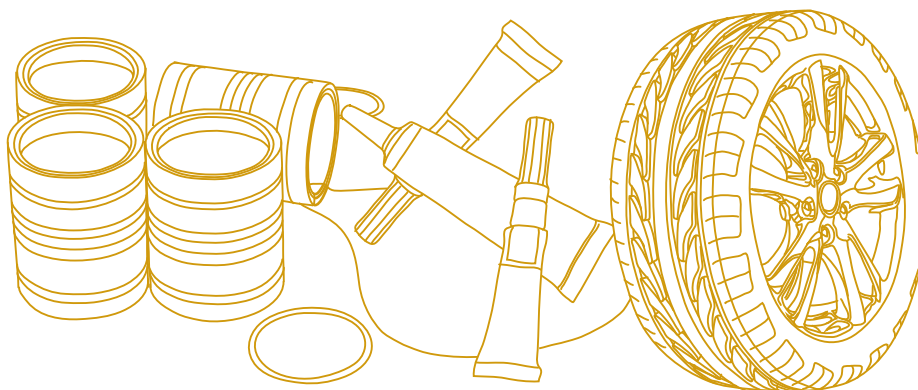
Yoshiya Oda
Executive Officer
General Manager,
Chemicals Div.

Chemicals Division provides high-performance materials for the auto parts, tire, and electronic materials industries, and materials and additives for the plastics, rubber, and textile industries. We also sell various resins and coating materials to the paint, ink, adhesives, and paper industries.

In Japan, we have two unique subsidiaries related to the Chemicals Division: Inabata Fine Tech Co., Ltd., a trading company which handles products that require expertise, such as dyes; and Inabata Nanodax, Co., Ltd., a provider of plastic compounds reinforced with glass wool.

Overseas, we have subsidiaries related to our division, such as Shanghai Inabata Fine Chemical Co., Ltd. in China, which produces hardeners for urethane paints. In Thailand, Hi-Tech Rubber Products Co., Ltd. manufactures various kinds of molded rubber products. Such affiliates allow us to supply customers around the world with the materials that they need.

Our aim is to be a trading company always able to satisfy customer needs, with a special focus on the supply of auto parts and various kinds of coating materials.



Business activities

Sales Department I

Provision of high-performance chemicals to a wide-range of industries, including the auto parts and electronic materials industries. Sale of materials and additives for the plastics, rubber and textile industries.

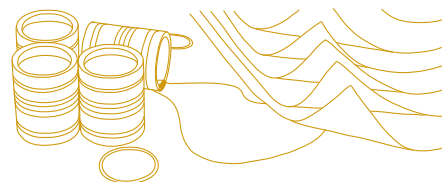
Products Various silicones (resins, rubber, oil, gel, etc.), resin materials, resin additives, various rubbers, elastomer and its materials, functional fiber (aramid fiber, etc.) and its materials, materials for photoresists, materials for electronics materials



Sales Department II

Supply of a variety of resins, and coating materials for the paint, ink, adhesives, and paper industries.

Products Nitrocellulose (Nobel NC products), various resins (urethane, epoxy, acryl, silicone, fluorine, etc.) resin materials, viscosity modifiers (Elementis products), pigment dispersers, various pigments, various starches, inorganic chemicals, paper-making related chemicals, chemicals for paper manufacturing process, various films



Business Development Department

Development and support of new businesses such as those related to Inabata Nanodax Co., Ltd. and auto parts sales, as well as business related to building social infrastructure such as roads and sewage systems.

Life Industry



Yasuyuki Fujimoto
General Manager,
Life Industry Div.

Pursuing healthy, comfortable lifestyles

Life Industry Division offers materials for pharmaceuticals, insect repellents, insecticides, air fresheners and deodorants, as well as seafood and farm produce. We aim to become a “total solution provider” (TSP) by having expert staff with field-specific knowledge in order to respond to a wide variety of customer needs, from sourcing materials for pharmaceuticals, pesticides and food from anywhere in the world, to offering organic synthesis under consignment, pharmaceutical distribution, regenerative medication (advanced medication), as well as the planning and development of household items.

Our overseas affiliates involved in the life industry sector are Pharmasynthese S.A.S., a French firm involved in the development and manufacture of chemicals for pharmaceutical intermediates and electronic materials, and DNI Group, LLC, a U.S. based company that engages in the sale of marine products used for Japanese cuisine. They have contributed to our global business management by collaborating with Inabata’s worldwide network of affiliates. In addition, we have been expanding agricultural business from our base in Hokkaido.

Our goal is to contribute to making people’s lives healthy and comfortable by utilizing the Inabata Group’s global network.



Business activities

Life Science Department

Worldwide procurement of materials for home products and pharmaceuticals in a wide range of healthcare scenarios. Providing a total solution to establish supply chain for various products.

Products Active pharmaceutical ingredients (APIs) and intermediates for clinical phase and commercial, synthetic reagents and catalysts, active ingredients for insect repellents and insecticides, intermediates for agricultural chemicals, materials for laundry detergents, air fresheners and deodorants, materials for cosmetics and beauty goods, other fine chemicals



Food Department

Supply of safe, secure marine and agricultural products while offering traceability for consumers and market information for suppliers. Cultivation of taro in Vietnam and blueberries in Hokkaido, Japan, as well as creating new business models for future agriculture.

Products Shrimps, sea urchins, conger eels, eels, squids, blueberries, strawberries, pineapples, aloes, mangoes, fruit juice (e.g., white peach, lemon, grape), frozen vegetables (e.g., spinach, taro, pumpkin)



Plastics I

Partners in providing creative solutions for mutual development

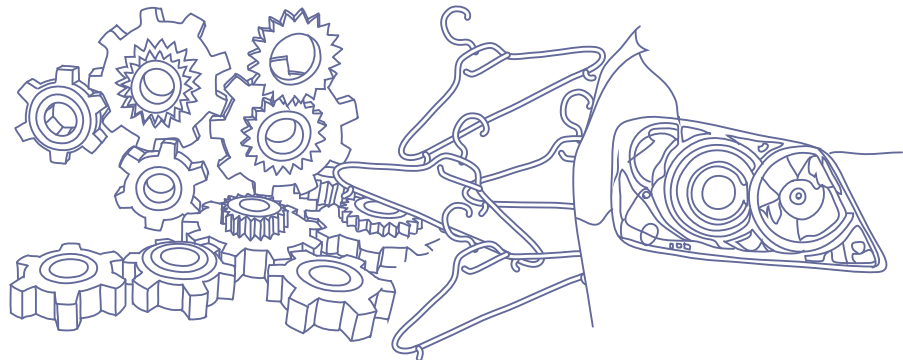


Noriomi Yasue
Director, Executive Officer
General Manager,
Plastics Div. I

Plastics Division I offers high-performance plastics and related materials to the automobile, motorcycle, home electric appliance, and OA equipment industries. We also supply plastics for daily goods and materials for the construction industry.

In Asia and Mexico, we operate eight resin compounding facilities, providing comprehensive support worldwide from selection of materials to processing. There are plastics specialists working at Inabata's global affiliates and through their collaboration, Inabata is capable of providing professional services on a global scale. In addition to resin compounding, Inabata features manufacturers within the group that possess outstanding development capabilities and unique technologies. Utilizing such manufacturing and technical expertise, Inabata is capable of creating alliances, forming mergers, and bringing together businesses of diverse fields.

Our employees possess a high level of expertise which allows us to make suggestions that deal with environmental, safety, and other issues, as well as create new plans. In this way, we hope to continue serving as a partner and always provide creative solutions and foster mutual growth with our customers.



Business activities

Polymer Department

Sale of plastics, molded plastic products and related materials to the general merchandise, sundry, architectural component, and healthcare industries.

Products Commodity plastics, synthetic rubber, plasticizer, various compounds and additives

High Performance Plastics Departments I, II, III

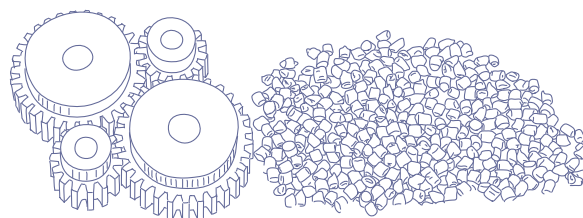
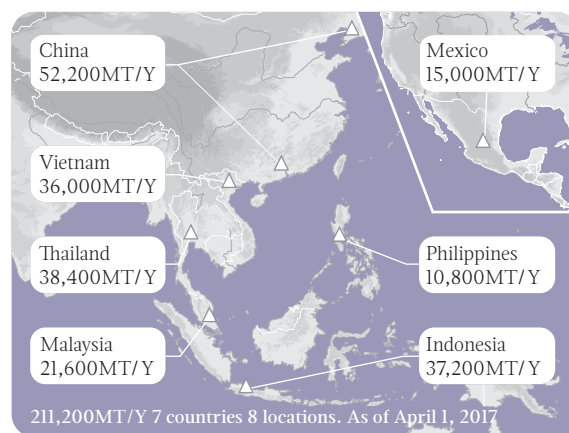
Sale of high-performance plastics, with such properties as high strength and heat/chemical resistance, to the automobile, motorcycle, home electric appliance, OA equipment, and electronic component industries.

Products Engineering plastics, resin molded products, plastics components

Business Development Department

Provision of manufacturing solutions, from material selection, specialized molding techniques, to production of goods.

Annual production capacity of resin compounds (MT/Y)



Plastics II

Comprehensive packaging planner in packaging / industrial film industry



Tomohisa Sasaki
General Manager,
Plastics Div. II

Plastics Division II works at every stage of the product manufacturing process for all types of film and sheet products, from planning and selecting materials, to manufacturing and packaging finished goods. Examples of products that these materials are used in include general-use products such as plastic shopping bags and garbage bags made from polyethylene, value added packaging materials such as retort food packs, food trays, plastic file folders, and molded sheet products used for sporting goods.

In Japan, there are two inflation film manufacturers related to our division, with one company involved in film printing and processing, and one firm which handles the sale of film products. Outside Japan, we operate factories in Thailand, Vietnam and Indonesia. Utilizing the capabilities of our group companies, we have established an integrated sales system that offers everything from material supply to processing and molding. The ability to provide a complete package of business solutions to our customers is a special characteristic and strength of the Inabata Group.

In order to serve as both a “comprehensive packaging planner” and the best partner for customers in the industrial film industry, we are always anticipating what will happen five to ten years ahead, and making concerted efforts to create new value on a daily basis.

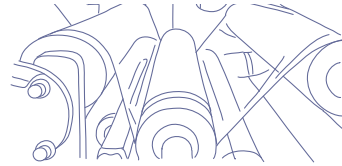


Business activities

Industrial Materials Department

Sale of polyolefin resins, film products and eco-friendly products.

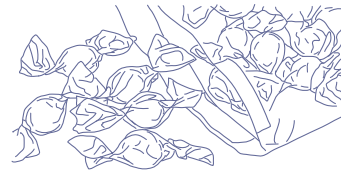
Products Polyolefin resin, PE film products, industrial materials, packaging materials



Film & Performance Materials Department

Sale of film materials for food packaging. Sale of film materials/ processed films for industrial use.

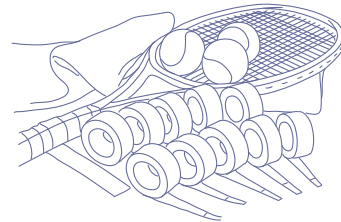
Products Laminate films, laminate products, industrial films, nylon and other film materials, composite nonwoven fabrics and others



Sheet & Molding Materials Department

Sale of sheets and molded sheet products. Sale of sporting goods and materials.

Products PP/PS/PET materials, sheets and molded products, grip tapes for tennis/badminton rackets and baseball bats, vibration absorbing materials for tennis rackets and sport accessories



Housing & Eco Materials



Yutaka Takahashi
General Manager,
Housing & Eco Materials Div.

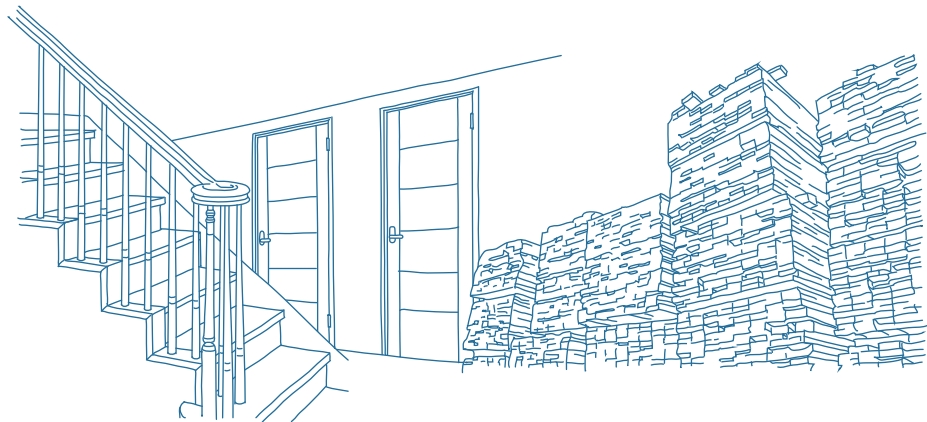
Providing eco-friendly products through integrated business

The Housing & Eco Materials Division is responsible for the sale of building materials and housing equipment, and related materials such as lumbers, laminated timbers, wooden boards, chemicals including adhesives, and resins.

By developing an integrated business fully responsible for all stages of the production process, from supplying materials to the manufacture and distribution of end products, we strive to provide products that are convenient, traceable, and safe. We are also working to use certified forest products to expand our eco-friendly recyclable wood and wooden board businesses.

Japan-based residential construction companies, building material manufacturers and home equipment manufacturers are actively developing their business in China and Southeast Asia. In addition to trade with Japan, we are aiming to expand our business in those regions by utilizing our global network and collaborating with local enterprises. Furthermore, we will also be focusing on the sale of materials for non-housing sectors and energy-related business, such as biomass and solar power generation.

Amid constantly changing market needs, we will strive to remain a company valued and trusted by our customers.

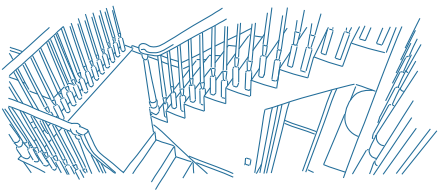


Business activities

Housing Materials Department

Sale of particle boards, lumbers, laminated timbers, building materials, and plastic products for housing manufacturers and building materials manufacturers.

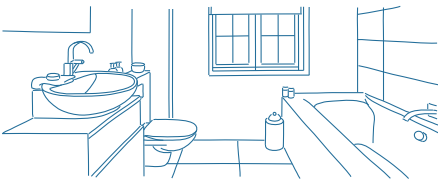
- Products**
- Imported lumbers(laminated timbers, flooring products, wood chips)
 - Domestic lumbers(laminated timbers)
 - Wooden boards (particle boards, medium-density fiberboards)
 - Building materials(interior/exterior housing equipment, plastic/metal products for housing)



Eco Materials Department

Sale of materials and semi-finished/finished products primarily to housing equipment manufacturers worldwide.

- Products**
- Chemicals (various adhesives, materials for insulation, FRP materials, urethane materials, etc.)
 - Resin materials (PP, PS, ABS, PVC, PA, etc.)
 - Molded products (bath tub parts, washstand parts, PC boards, PS boards, aluminum products, etc.)
 - Wood products (floors, stairs, interior fittings)
 - Bathrooms, kitchens, toilets, washstands, etc.
 - Solar photovoltaics
 - Dryers (high frequency dryers, microwave dryers)



International Affairs Department

Liaising with overseas markets, support for companies moving abroad, and developing business related to building social infrastructure.

- Products**
- Imported lumbers(European and American raw wood and lumbers)
 - Fiberboards (particle boards, medium-density fiberboards)
 - Materials for building social infrastructure

Directory of Inabata's Worldwide Affiliates

Consolidated subsidiaries

□ I & P Co., Ltd.	Osaki, Miyagi	Molding and processing of synthetic resins
□ Ikkoen Co., Ltd.	Sakai, Osaka	Processing and sale of marine products
□ Inabata Fine Tech Co., Ltd.	Osaka	Sale of chemicals
□ N・I・C Co., Ltd.	Tokyo	Processing and sale of plastic film products
□ Ordii Co., Ltd.	Osaka	Processing of plastic film products and packaging materials; design and marketing of supplementary equipment and systems
□ Kansai Kobunshi Co., Ltd.	Yamato-Koriyama, Nara	Manufacturing of plastic films
□ Daiwa Foods Co., Ltd.	Takamatsu, Kagawa	Sale of marine products
□ Taiyo Plastics Co., Ltd.	Hasuda, Saitama	Manufacturing of plastic films
■ PT. IK Precision Indonesia	Jakarta (suburb)	Molding and processing of synthetic resins
■ PT. Inabata Creation Indonesia	Jakarta (suburb)	Processing of grip tapes for tennis rackets
■ PT. Inabata Indonesia	Jakarta	Import/export and sale of synthetic resins and chemicals
■ PT. S-IK Indonesia	Jakarta (suburb)	Compounding of resins
■ Inabata Malaysia Sdn. Bhd.	Kuala Lumpur	Import/export and sale of synthetic resins
■ SIK Color (M) Sdn. Bhd.	Johor (Malaysia)	Compounding of resins
■ IK Plastic Compound Phils. Inc.	Binan (Philippines)	Compounding of resins
■ Inabata Philippines, Inc.	Binan (Philippines)	Sale of synthetic resins
■ Inabata Singapore (Pte.) Ltd.	Singapore	Import/export and sale of synthetic resins, chemicals and electronic materials
■ Apple Film Co., Ltd.	Bangkok (suburb)	Manufacturing of plastic films
■ Hi-Tech Rubber Products Co., Ltd.	Ayutthaya (Thailand)	Molding and processing of rubber products
■ Inabata Thai Co., Ltd.	Bangkok	Import/export and sale of synthetic resins, chemicals, food and machinery
■ SIK (Thailand) Ltd.	Bangkok (suburb)	Compounding of resins
■ Apple Film Da Nang Co., Ltd.	Da Nang (Vietnam)	Manufacturing of plastic films
■ Inabata Vietnam Co., Ltd.	Ha Noi (Vietnam)	Import/export and sale of synthetic resins, electronic materials and chemicals
■ SIK Vietnam Co., Ltd.	Hai Phong (Vietnam)	Compounding of resins
■ Guangzhou Inabata Trading Co., Ltd.	Guangzhou (China)	Import/export and sale of synthetic resins, machinery, electronic materials and chemicals
■ Inabata Industry & Trade (Dalian FT.Z.) Co., Ltd.	Dalian (China)	Compounding of resins; Import/export and sale of synthetic resins and chemicals
■ Inabata Sangyo (H.K.) Ltd.	Hong Kong	Import/export and sale of synthetic resins, machinery, electronic materials and chemicals
■ Sanyo-IK Color (DG) Ltd.	Dongguan (Guangdong, China)	Compounding of resins
■ Shanghai Inabata Trading Co., Ltd.	Shanghai	Import/export and sale of synthetic resins and chemicals
■ Shanghai Inabata Fine Chemical Co., Ltd.	Shanghai	Processing of coating materials

<input checked="" type="checkbox"/> Inabata Korea & Co., Ltd.	Seoul	Import/export and sale of electronic materials
<input checked="" type="checkbox"/> Taiwan Inabata Sangyo Co., Ltd.	Hsinchu (Taiwan)	Import/export and sale of electronic materials, semiconductor-related equipment and chemicals
<input checked="" type="checkbox"/> IK Plastic Compound Mexico, S.A. de C.V.	Silao (Mexico)	Compounding of resins
<input checked="" type="checkbox"/> Inabata Mexico, S.A. de C.V.	Queretaro (Mexico)	Sale of synthetic resins, food and chemicals
<input checked="" type="checkbox"/> NH Inabata, S. de R.L. de C.V.	Queretaro (Mexico)	Installation, distribution and maintenance of overhead travelling cranes
<input checked="" type="checkbox"/> DNI Group, LLC	Novato (California, U.S.A.)	Import/export and sale of food
<input checked="" type="checkbox"/> Inabata America Corp.	New York	Import/export and sale of chemicals, electronic materials, food and synthetic resins
<input checked="" type="checkbox"/> Inabata Europe GmbH	Dusseldorf (Germany)	Import/export and sale of electronic materials, chemicals and synthetic resins
<input checked="" type="checkbox"/> Inabata France S.A.S.	Paris (suburb)	Import/export and sale of chemicals
<input checked="" type="checkbox"/> Pharmasynthese S.A.S.	Normandy	Manufacturing of fine chemicals
<input checked="" type="checkbox"/> Inabata UK Ltd.	Birmingham (suburb)	Import/export and sale of electronic materials, chemicals and synthetic resins

Equity-method affiliates

<input type="checkbox"/> Ulvac Coating Corp.	Chichibu, Saitama	Manufacturing of electronics and optical industrial materials
<input type="checkbox"/> NI Packs Co., Ltd.	Inashiki, Ibaraki	Printing and molding of plastic packages
<input type="checkbox"/> Clean Assist Co., Ltd.	Tokyo	Sale of plastic films and plastic sundries
<input type="checkbox"/> Maruishi Chemical Trading Co., Ltd.	Osaka	Sales of chemicals

Other major affiliates

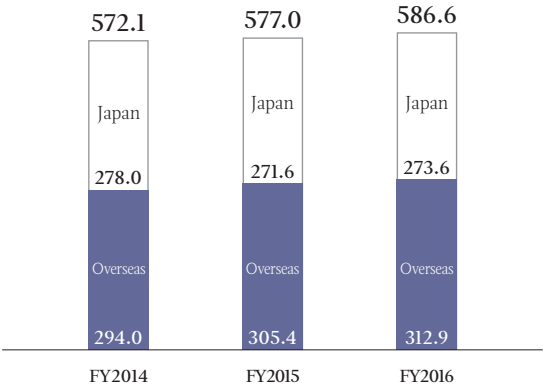
<input type="checkbox"/> Aikei Farms Shakotan Co., Ltd.	Shakotan, Hokkaido	Production and sale of agricultural products
<input type="checkbox"/> Aikei Farms Yoichi Co., Ltd.	Yoichi, Hokkaido	Production and sale of agricultural products
<input type="checkbox"/> Inabata Optech Co., Ltd.	Kawasaki, Kanagawa	Research and development, manufacturing and sale of encapsulants for optical semiconductor devices
<input type="checkbox"/> Inabata Nanodax Co., Ltd.	Chuo-ku, Tokyo	Development, production and sale of plastic compounds
<input type="checkbox"/> Kobe Wellness Science Co., Ltd.	Chuo-ku, Kobe	Development, manufacturing and sale of healthcare products
<input checked="" type="checkbox"/> Inabata India Private Ltd.	Delhi (suburb)	Import/export and sale of synthetic resins, electronic materials and chemicals
<input checked="" type="checkbox"/> Tianjin Inabata Trading Co., Ltd.	Tianjin (China)	Import/export and sale of synthetic resins and chemicals
<input checked="" type="checkbox"/> Inabata Brazil Import & Export Ltd.	Sao Paulo	Sale of chemicals and synthetic resins

Financial Highlights

Figures are rounded down to the nearest 0.1 billions of yen.

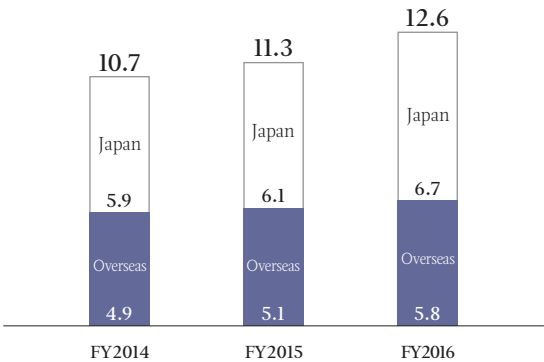
Net sales

(billions of yen)



Operating income

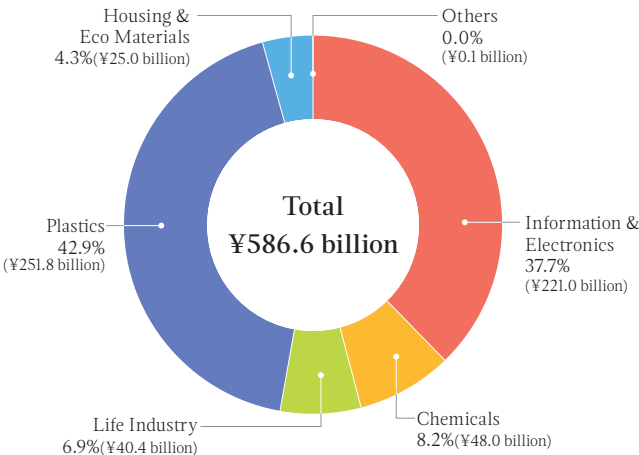
(billions of yen)



Note: The difference between consolidated operating income and the sum of operating income in Japan and overseas is attributable to eliminations in consolidated accounts.

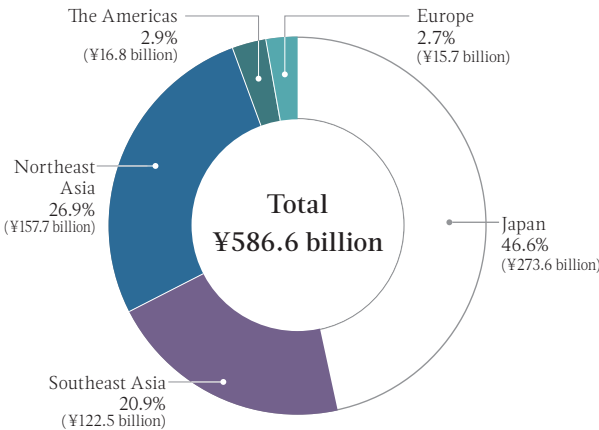
Sales by business segment

(FY2016)

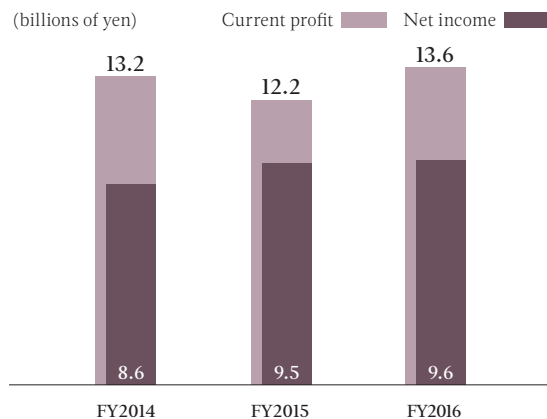


Sales by geographical segment

(FY2016)

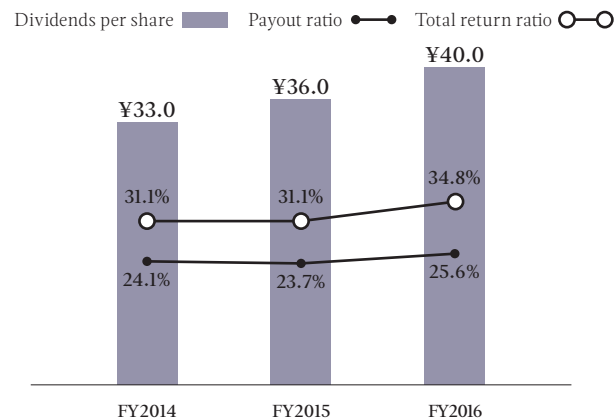


Current profit and net income



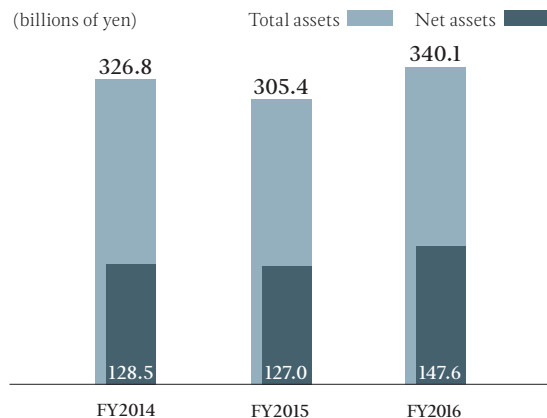
Note: Net income = Net income attributable to owners of parent

Dividends per share and shareholder return indexes

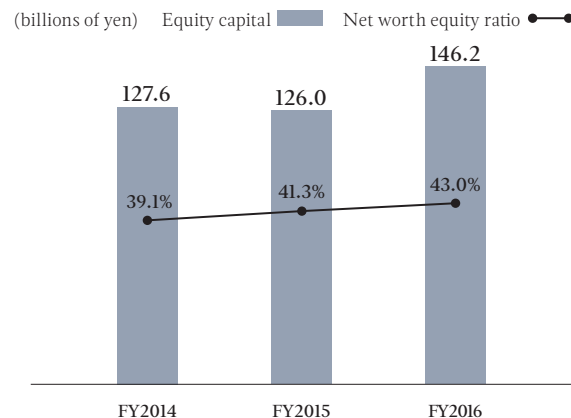


Note: Total return ratio = (dividends + treasury shares acquired) ÷ consolidated net income × 100

Total assets and net assets



Equity capital and net worth equity ratio



CSR

Management Philosophy

Mission:

People come first, based on the spirit of “love (ai)” and “respect (kei)”, and together we strive towards contributing to the development of society.

Vision:

To continually evolve, serving clients and society, through global operations and meeting their changing needs.

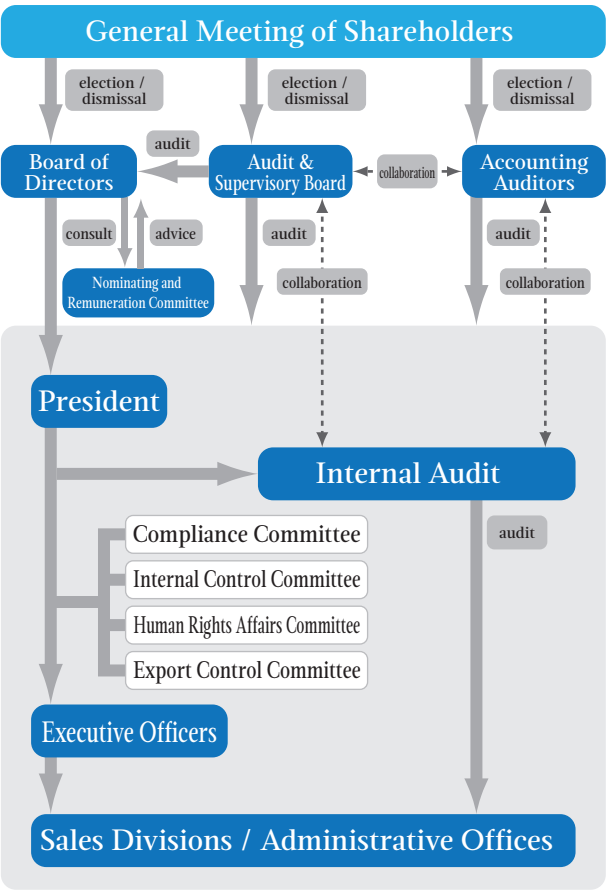
IK Values:

- To cherish integrity and respect for people. (ethics)
- To continually challenge the limits with high ideals, big dreams and great passion. (aspiration)
- To prize dialogue and teamwork, and to treasure professional growth of employees. (organization)
- To become the best partner of our clients, providing solutions from the clients’ standpoint. (role)
- To grow with people across borders, sharing and respecting diverse values with the aim of co-prosperity. (symbiosis)

Corporate Governance

Being fully aware that enhancing our corporate governance is vital to increasing our corporate value for all of our stakeholders, we are undertaking a series of programs designed to improve and strengthen our corporate governance system.

(July 1, 2017)



Internal Control

Management Philosophy

At the core of Inabata's management approach is our Mission of contributing to society's development in the humanitarian spirit of "love (ai)" and "respect (kei)," two core values that have been there in the company since its foundation. Along with the company Values, Inabata is run according to our Vision: "to continually evolve, serving clients and society through our global operations and meeting their changing needs." We ensure awareness and understanding of these statements by having them publicized on various communication platforms.

System

In order to ensure regulatory compliance and compliance in the course of our business processes, committees such as Compliance Committee, Internal Control Committee and Export Control Committee have been set up together with control offices such as Risk Management Office and Business Process Management Office.

Inabata Declaration of Compliance manifests the company's commitment to compliance, while an internal whistle-blowing system has been introduced to monitor instances of suspected non-compliance.

Furthermore, we are working to ensure internal control within the group, including the subsidiaries, through enhanced audits by the Internal Audit Office and audit & supervisory board members.

Contributing to Cultural Exchange

Japan-France Exchange



Inabata's connection with France goes back to the latter half of the nineteenth century when the founder, Katsutaro Inabata, was sent to the country to study dyeing technique. After returning to Japan, Katsutaro set up a business to import dyestuffs and dyeing/weaving machinery from France. Katsutaro was also highly committed to cultural exchange between Japan and France. Currently Inabata supports the Académie de Musique Française de Kyoto hosted by the Institut français du Japon-Kansai, as well as activities of the Société franco-japonaise d'Osaka, to promote ties between the two countries.

Between Japan and Portugal



Our founder, Katsutaro Inabata, spent time as a student in France and so was eager to promote cultural exchange and friendship with other countries. Katsutaro served as vice-consul for Portugal in Kyoto, and his successor as president of Inabata & Co., Taro Inabata, also served as honorary vice-consul, in Osaka. The fourth president, Katsuo Inabata (now Counselor of Inabata & Co.) was the first president of Sociedade Luso-Nipónica de Osaka. At present, Katsutaro Inabata, the sixth president of Inabata & Co., who also serves as honorary Osaka consul, has carried on his predecessor's position as president of the society, working to promote Japan-Portugal relations.

Corporate Information

Management

(As of July 1, 2017)



Katsutaro Inabata
Director, President



Toyohiro Akao
Director, Senior Managing
Executive Officer



Kenichi Yokota
Director, Senior Managing
Executive Officer



Tomohiko Sato
Director,
Managing Executive Officer



Masahiro Sugiyama
Director, Executive Officer



Noriomi Yasue
Director, Executive Officer



Yoshimasa Takao
Director



Katsumi Nakamura
Director



Toshiyuki Kanisawa
Director

Director, President Katsutaro Inabata

Director,
Senior Managing
Executive Officer Toyohiro Akao

Kenichi Yokota

Information & Electronics,
Chemicals, Life Industry,
the Americas, Europe

General Affairs, Information Technology,
Financial Management, Investor Relations,
Business Process Management, Risk Management,
International Affiliate Management

Director,
Managing
Executive Officer Tomohiko Sato

Masahiro Sugiyama

Housing & Eco Materials,
Plastics (assisting),
Human Resources

General Manager,
Information & Electronics Division I

Director,
Executive Officer Noriomi Yasue

Yoshimasa Takao

Plastics, Asia
General Manager, Plastics Div. I

Director

Katsumi Nakamura

Advisor, Sumitomo Chemical Co., Ltd.

Director (Outside), Kito Corp.

Toshiyuki Kanisawa

Advisor, Tokyo Gas Co., Ltd.

Audit & Supervisory
Board Member

Takashi Uesugi

Shuichi Suzuki

Yoshitaka Takahashi

Shinji Morimoto

Executive Officer

Yoshiya Oda

General Manager,
Chemicals Division

Motoo Ohashi

Deputy General Manager,
Plastics Div. I
General Manager,
Nagoya Branch

Hiroyuki Hatamoto

General Manager,
Risk Management Office

Kazuhiro Hanaki

General Manager,
Northeast Asia

Nobukazu Kuboi

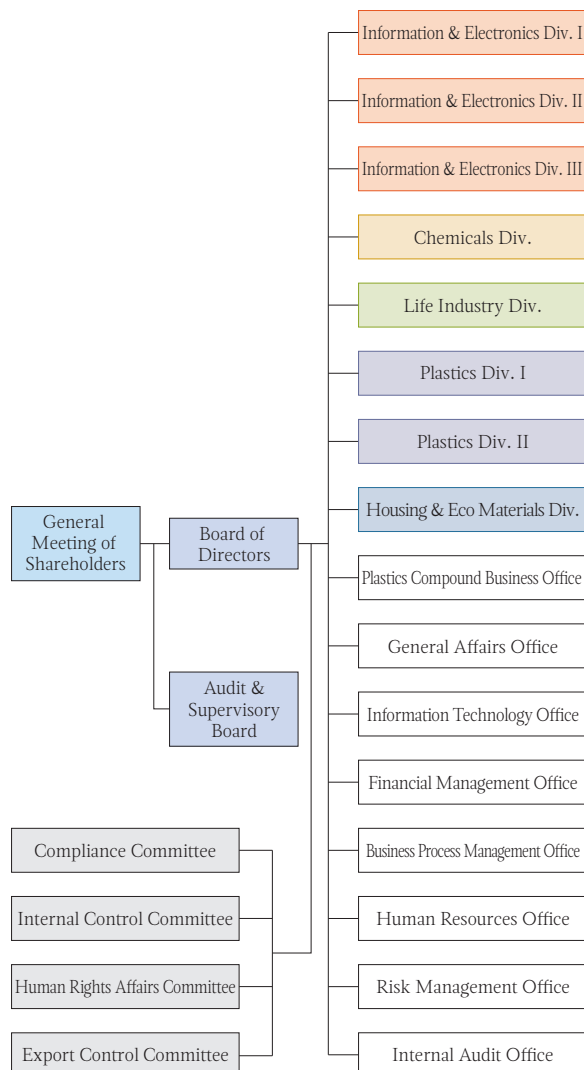
General Manager,
Financial Management Office

Note 1. Directors Yoshimasa Takao, Katsumi Nakamura and Toshiyuki Kanisawa are outside directors.

Note 2. Audit & Supervisory Board Members Shuichi Suzuki, Yoshitaka Takahashi and Shinji Morimoto are outside audit & supervisory board members.

Organization

(As of July 1, 2017)



Corporate Data

(As of March 31, 2017)

Company name	: Inabata & Co., Ltd.
Founded	: October 1, 1890
Incorporated	: June 10, 1918
Paid-in Capital	: ¥9,364 million
Domestic Offices	: Osaka Head Office Tel.+81-6-6267-6051 Tokyo Head Office Tel.+81-3-3639-6415 Nagoya Office Tel.+81-52-562-2901 Matsumoto Office, Kyushu (Kirishima) Office
Overseas Offices	: About 60 locations in 18 countries including Singapore, Bangkok, Jakarta, Shanghai, Hong Kong, Taipei, Los Angeles, New York, Dusseldorf
Number of Employees	: 621 (3,827 on consolidated basis)
Number of shares Issued and Outstanding	: 63,499,227
Number of Shareholders	: 5,247
Independent Auditors	: KPMG Azsa LLC
Stock Listing	: Listed on the First Section of Tokyo Stock Exchange
Website	: www.inabata.co.jp/english/

Milestone

- 1890 Inabata Senryoten established as importer of dyestuffs in Kyoto
- 1895 Opens Tokyo branch office
- 1897 Head office moves to Osaka
- 1918 The company is incorporated as Inabata Shoten (Inabata & Co., Ltd.)
- 1922 Osaka Chamber of Commerce and Industry appoints Katsutaro Inabata as its 10th president. He remains in the post until 1934
- 1926 Katsutaro Inabata assumes presidency of Nippon Senryo Seizo K.K. manufacturer of dyestuffs

1890-



- 1937 Representative office opens in Brussels
- 1938 Nagoya branch office opens
- 1940 Representative office opens in Batavia (now Jakarta)
- 1943 "Inabata Sangyo" becomes the Japanese company name
Representative offices in Seoul, Shanghai, Tianjin, Qingdao, and Hoten (now Shenyang) upgraded to branch offices
Representative office opens in Jogjakarta
- 1944 Nippon Senryo merges into Sumitomo Chemical Co., Ltd.
Inabata & Co., Ltd. becomes exclusive distributor of dyestuffs, chemicals, and pharmaceuticals for Sumitomo Chemical Co., Ltd.
- 1961 Stock listed on Second Section of Osaka Securities Exchange
- 1962 Stock listed on Second Section of Tokyo Stock Exchange
- 1966 Pharmaceuticals Division expands its business by enhancing its structure
- 1970 Dyestuffs, Chemicals, Plastics and Machinery departments upgraded to divisions
- 1973 Stock listed on first sections of Tokyo Stock Exchange and Osaka Securities Exchange
- 1974 Building Materials Division established

1930-

IK

It was way back in 1890 that Katsutaro Inabata founded Inabata Senryoten, the predecessor of Inabata & Co., Ltd., after studying what was then the world's most advanced dye technology in France. The IK logo deriving from his initials was born at the same time.

Although the color and shape may have changed with the times, IK has always been familiar to the public as the symbol of our company.

Along with his philosophy of love (ai: "I") and respect (kei: "K") for people, today's Inabata Group carries on the borderless dynamism and entrepreneurial spirit of our founder.

- 1975 Foodstuffs Department set up within Chemicals Division
- 1976 Inabata Singapore (Pte.) Ltd. set up to become the first new overseas office after World War II
- 1978 Inabata America Corp. launched in New York
- 1979 Overseas Division established
- 1983 Tokyo branch office becomes Tokyo Head Office
Machinery and Electronics Materials Division set up
- 1984 Pharmaceuticals Division separated, Sumitomo Pharmaceuticals Co., Ltd. (now Dainippon Sumitomo Pharma Co., Ltd.) established as joint venture with Sumitomo Chemical Co., Ltd.
- 1987 Siam Inabata Co., Ltd. (now Inabata Thai Co., Ltd.) established in Thailand
- 1988 Foodstuffs Division established
Inabata Sangyo (H.K.) Ltd. established in Hong Kong
Inabata Europe S.A. established in Brussels
- 1989 Taiwan Inabata Sangyo Co., Ltd. established in Taiwan
- 1990 Inabata France S.A.R.L. (now Inabata France S.A.S.) established in Paris
“Villa Kujoyama” built in Kyoto (completed November 1992) for Société de Rapprochement intellectuel franco-japonais to commemorate Inabata’s centennial anniversary
Osaka Head Office rebuilt
- 1991 PT. Inabata Indonesia established in Jakarta
- 1995 Sanyo-IK Color (H.K.) Ltd., established in Guangdong, China
- 1996 Shanghai Inabata Trading Co., Ltd. established in China
- 1998 Inabata Philippines, Inc. established in Manila
- 1999 IT & Electronics, Housing Materials, Chemicals, Plastics, and Food divisions launched to concentrate resources on the major business domains
- 2000 Inabata certified ISO 14001 (environment management system)
Inabata UK Ltd. established in London
- 2001 SC-IK Technology Co., Ltd. set up in Taiwan with Sumitomo Chemical Co., Ltd. to manufacture polarizing films for liquid crystal displays
- 2002 Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd. established in China
- 2003 SIK Vietnam Co., Ltd. established in Hai Phong, Vietnam

- 2005 Inabata certified ISO 9001
Nobel NC Co., Ltd. established in Thailand
- 2006 Pharmasynthese S.A., a French fine chemical manufacturer, acquired
Inabata Korea & Co., Ltd. established in Seoul
Inabata Poland Sp.z o.o. established in Poland
- 2007 Shanghai Inabata Fine Chemical Co., Ltd. established in Shanghai
- 2008 NH Inabata, S. de R.L. de C.V. established in Mexico
Inabata Vietnam Co., Ltd. established in Ha Noi
Inabata India Private Ltd. established in New Delhi
- 2009 IK Tech de Mexico, S. de R.L. de C.V. established in Tijuana
PT. Inabata Creation Indonesia established in Jakarta (suburb)
- 2010 New Management Philosophy, “Mission”, “Vision”, “IK Values” are established to coincide with Inabata’s 120th anniversary
- 2012 Restructured to Information & Electronics, Chemicals, Life Industry, Plastics, and Housing & Eco Materials divisions
Inabata Mexico, S.A. de C.V. and
IK Plastic Compound Mexico, S.A. de C.V. established
- 2013 Inabata Thai Co., Ltd. Yangon Branch set up in Myanmar
Inabata Singapore (Pte.) Ltd., Turkey Istanbul Representative Office established in Turkey
IK Plastic Compound Phils. Inc. set up in Philippines
Inabata Brazil Import & Export Ltd. established in Sao Paulo
Apple Film Da Nang Co., Ltd. set up in Vietnam
Inabata Europe GmbH established in Germany
- 2015 Inabata Europe GmbH Middle East (Branch) established in Dubai

1975-

2005-



July 1, 2017