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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)

February 9, 2016

Company name:	Inabata & Co., Ltd.			
Stock exchange listing:	Tokyo			
Stock code:	8098 URL URL http://www.in	abata.co.jp		
Representative:	Director, President	Katsutaro Inabata		
Inquiries:	Director, Executive Officer	Kenichi Yokota	TEL	03-3639-6421
Scheduled date to file Q	Quarterly Securities Report:	February 12, 2016		
Scheduled date to comm	nence dividend payments:	-		
Preparation of suppleme	entary material on quarterly financial resu	ilts: No		
Holding of quarterly fin	nancial results meeting:	No		

(Amounts less than one million yen are rounded down)

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1. Consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015) (1) Consolidated operating results (cumulative)

(1) Consolidated operating results (cumulative)						es indica	ate year-on-year c	hanges
	Net sales		Operating inc	ome	Ordinary inco	ome	Profit attributat owners of par	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	442,895	4.0	8,993	11.1	10,080	(7.4)	7,688	(0.5)
Nine months ended December 31, 2014	425,924	0.5	8,095	(2.0)	10,882	9.4	7,730	10.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2015	122.63	-
Nine months ended December 31, 2014	122.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2015	333,470	132,364	39.4
As of March 31, 2015	326,862	128,526	39.1

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2015	-	15.00	-	18.00	33.00			
Year ending March 31, 2016	-	16.00	-					
Year ending March 31, 2016 (Forecast)				20.00	36.00			

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

 Percentages indicate year-on-year changes									
	Net sales		Operating income		ne Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	610,000	6.6	11,500	6.7	12,800	(3.2)	8,500	(1.5)	135.57

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4. Notes				
 (1) Changes in significant subsidiaries during the nine months ended December 31, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation): 				
(2) Application of special accounting methods for preparing quarterly consolidated financial statements:				
(3) Changes in accounting policies, changes in a	accounting estimates, and r	estatement of prior period finan	cial statements	
Changes in accounting policies due to revi	sions to accounting standar	ds and other regulations:	Yes	
Changes in accounting policies due to other reasons:				
Changes in accounting estimates:			No	
Restatement of prior period financial state	nents:		No	
(4) Number of issued shares (common shares)				
Total number of issued shares at the end of	the period (including treas	sury shares)		
As of December 31, 2015	63,499,227 shares	As of March 31, 2015	1	63,499,227 shares
Number of treasury shares at the end of the	e period			
As of December 31, 2015	802,268 shares	As of March 31, 2015		801,996 shares
Average number of shares during the perio	d (cumulative from the bes	vinning of the fiscal year)		

Nine months ended December 31, 2015	62.697.104 shares	Nine months ended December 31, 2014	62.972.958 shares
Nine months ended December 51, 2015	02,097,104 Shares	Nine months ended December 51, 2014	02,972,950 Shares

Quarterly consolidated financial statements Consolidated balance sheets

Notes and accounts receivable - trade155,960161,000Merchandise and finished goods $44,477$ $44,877$ Work in process 452 385 Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,325)$ Total current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Intagible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,735$ Investment saud other assets $68,255$ $68,144$ Note and other assets $75,612$ $74,915$ Ital investments and other assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $1,650$ $1,314$ Provertent labilities $1,650$ $1,314$ Provision for bonuses $1,650$ $1,314$ Provision for bonuses $1,650$ $1,314$ Provision for directors' retirement benefits 33 313 <t< th=""><th></th><th></th><th>(Millions of yen)</th></t<>			(Millions of yen)
Current assets 23,572 24,477 Notes and accounts receivable - trade 155,960 161,000 Merchandise and finished goods 44,477 44,877 Work in process 452 383 Raw materials and supplies 3,213 3,055 Other 8,705 8,975 Allowance for doubtful accounts (1,406) (1,322 Total current assets 234,975 241,437 Non-current assets 234,975 241,437 Non-current assets 3,624 3,735 Intragible assets 3,624 3,737 Investment securities 68,255 68,143 Net defined benefit asset 3,795 3,777 Other 4,376 3,692 Allowance for doubtful accounts (814) (700 Total investments and other assets 75,612 74,915 Total assets 91,586 92,033 Liabilities 1,50 638 Current liabilities 1,50 638 Notes and accounts payable <t< th=""><th></th><th>As of March 31, 2015</th><th>As of December 31, 2015</th></t<>		As of March 31, 2015	As of December 31, 2015
Cash and deposits $23,572$ $24,470$ Notes and accounts receivable - trade $155,960$ $161,000$ Merchandise and finished goods $44,477$ $44,877$ Work in process 452 388 Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,322)$ Total current assets $234,975$ $241,437$ Non-current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Investment sect stille $3,624$ $3,737$ Other $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (702) Total investments and other assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $1,650$ $1,314$ Notes and accounts payable - trade $91,158$ $98,333$ Short-term lans payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $24,354$ $23,020$ Non-current liabilities 33 31 Provision for directors' retirement benefits 33 31 Provision for directors' retirement benefits 33 31 Provision for directors' retirement benefits 33 31 Not-current liabilities $18,205$	Assets		
Notes and accounts receivable - trade155,960161,000Merchandise and finished goods $44,477$ $44,877$ Work in process 452 385 Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,325)$ Total current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Intagible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,735$ Investment saud other assets $68,255$ $68,144$ Note and other assets $75,612$ $74,915$ Ital investments and other assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $1,650$ $1,314$ Provertent labilities $1,650$ $1,314$ Provision for bonuses $1,650$ $1,314$ Provision for bonuses $1,650$ $1,314$ Provision for directors' retirement benefits 33 313 <t< td=""><td>Current assets</td><td></td><td></td></t<>	Current assets		
Merchandise and finished goods $44,477$ $44,877$ Work in process 452 388 Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,322)$ Total current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Intangible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,795$ Investment securities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total investments and other assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Income taxes payable - trade $91,158$ $98,333$ Short-term loans payable - trade $91,150$ 638 Other $6,294$ $5,616$ Total current liabilities $143,713$ $159,163$ Non-current liabilities $1150,163$ 638 Non-current liabilities 333 313 Provision for directors' retirement benefits 33 313 Provision for directors' retirement benefits 33 313 Provision for directors' retirement benefits 336 $17,866$ Not defin	Cash and deposits	23,572	24,470
Work in process 452 385 Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,323)$ Total current assets $234,975$ $241,437$ Non-current assets $234,975$ $241,437$ Non-current assets $3,624$ $3,735$ Investment sand other assets $3,624$ $3,735$ Investment sand other assets $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total non-current assets $75,612$ $74,915$ Total assets $326,862$ $333,470$ Liabilities $1,550$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,610$ Total current liabilities $1,550$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,610$ Total current liabilities $1,550$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,610$ Total current liabilities 33 313 Provision for los on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Notes and accounts receivable - trade	155,960	161,000
Raw materials and supplies $3,213$ $3,050$ Other $8,705$ $8,977$ Allowance for doubtful accounts $(1,406)$ $(1,322)$ Total current assets $234,975$ $241,437$ Non-current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Intangible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,735$ Investments accurities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,604$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total assets $326,862$ $333,470$ Liabilities $1,150$ 638 Other $6,294$ $5,616$ Total assets $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,188$ Non-current liabilities $154,713$ $159,163$ Non-current liabilities $154,713$ $159,163$ Non-current liabilities 33 313 Provision for bonuses 18 18 Non-current liabilities $33,031$ 313 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $33,624$ $23,020$ Provision for loss on guarantees 18 <td>Merchandise and finished goods</td> <td>44,477</td> <td>44,877</td>	Merchandise and finished goods	44,477	44,877
Other 8,705 8,977 Allowance for doubtful accounts (1,406) (1,325 Total current assets 234,975 241,437 Non-current assets 234,975 241,437 Property, plant and equipment 12,649 13,382 Intragible assets 3,624 3,735 Investment securities 68,255 68,143 Net defined benefit asset 3,795 3,777 Other 4,376 3,697 Allowance for doubtful accounts (814) (703 Total anon-current assets 75,612 74,915 Total assets 326,862 333,470 Liabilities 232,862 333,470 Current labilities 91,158 98,333 Short-term loans payable 1,650 1,314 Provision for bonuses 1,150 638 Other 6,294 5,610 Total current labilities 134,713 159,185 Non-current labilities 134,713 159,185 Non-current labilities 133	Work in process	452	385
Allowance for doubtful accounts $(1,406)$ $(1,325)$ Total current assets $234,975$ $241,437$ Non-current assets $234,975$ $241,437$ Property, plant and equipment $12,649$ $13,382$ Intragible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,795$ Investments and other asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total assets $326,862$ $333,477$ Liabilities $326,862$ $333,477$ Current liabilities $1,58$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Non-current liabilities $1,650$ $1,314$ Non-current liabilities $154,713$ $159,189$ Non-current liabilities $154,713$ $159,189$ Non-current liabilities $154,713$ $159,189$ Non-current liabilities 18 18 Long-term loans payable $24,354$ $23,020$ Provision for lors on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Raw materials and supplies	3,213	3,050
Total current assets $234,975$ $241,437$ Non-current assets $12,649$ $13,382$ Intangible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,735$ Investment securities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total anon-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,188$ Non-current liabilities 33 311 Non-current liabilities 33 311 Non-current liabilities $154,713$ $159,188$ Non-current liabilities 33 311 Non-current liabilities 18 16 Non-current liabilities 33 311 Provision for forectors' retirement benefits 33 311 Provision for fores on guarantees 18 16 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Other	8,705	8,977
Non-current assetsProperty, plant and equipment12,64913,382Intangible assets3,6243,735Investment sand other assets68,25568,143Net defined benefit asset3,7953,777Other4,3763,667Allowance for doubtful accounts(814)(703Total investments and other assets75,61274,915Total non-current assets91,88692,033Total assets326,862333,470Liabilities1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,188Non-current liabilities3331Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,188Non-current liabilities3331Provision for directors' retirement benefits3331Provision for flices on guarantees1816Net defined benefit liability909988Other18,30517,860Total non-current liabilities43,62241,916	Allowance for doubtful accounts	(1,406)	(1,325
Property, plant and equipment $12,649$ $13,382$ Intangible assets $3,624$ $3,735$ Investments and other assets $3,624$ $3,735$ Investment securities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Current liabilities $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Other $6,294$ $5,616$ Total current liabilities $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $24,354$ $23,020$ Non-current liabilities 33 31 Non-current liabilities 33 31 Non-current liabilities 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Total current assets	234,975	241,437
Intangible assets 3,624 3,735 Investments and other assets Investment securities 68,255 68,143 Net defined benefit asset 3,795 3,777 Other 4,376 3,697 Allowance for doubtful accounts (814) (703 Total investments and other assets 75,612 74,915 Total non-current assets 91,886 92,033 Total assets 326,862 333,470 Liabilities 326,862 333,470 Current liabilities 326,862 333,470 Notes and accounts payable - trade 91,158 98,333 Short-term loans payable 54,460 53,286 Income taxes payable 1,650 1,314 Provision for bonuses 1,150 638 Other 6,294 5,616 Total current liabilities 24,354 23,020 Non-current liabilities 33 31 Long-term loans payable 24,354 23,020 Provision for directors' retirement benefits 33 31	Non-current assets		
Investments and other assetsInvestment securities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Current liabilities $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Short-term loans payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,185$ Non-current liabilities $24,354$ $23,020$ Provision for directors' retirement benefits 33 31 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Property, plant and equipment	12,649	13,382
Investment securities $68,255$ $68,143$ Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Current liabilities $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Short-term loans payable $1,650$ $1,314$ Provision for bonuses $1,150$ 63286 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities $24,354$ $23,020$ Non-current liabilities 33 31 Provision for directors' retirement benefits 33 31 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Intangible assets	3,624	3,735
Net defined benefit asset $3,795$ $3,777$ Other $4,376$ $3,697$ Allowance for doubtful accounts(814)(703 Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Current liabilities $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Short-term loans payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities 33 31 Provision for directors' retirement benefits 33 31 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Investments and other assets		
Other $4,376$ $3,697$ Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Notes and accounts payable - trade $91,158$ $98,333$ Short-term loans payable $54,460$ $53,286$ Income taxes payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities 33 31 Provision for directors' retirement benefits 33 31 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Investment securities	68,255	68,143
Allowance for doubtful accounts (814) (703) Total investments and other assets $75,612$ $74,915$ Total non-current assets $91,886$ $92,033$ Total assets $326,862$ $333,470$ Liabilities $326,862$ $333,470$ Current liabilities $91,158$ $98,333$ Short-term loans payable - trade $91,158$ $98,333$ Short-term loans payable $54,460$ $53,286$ Income taxes payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities $24,354$ $23,020$ Provision for directors' retirement benefits 33 311 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$	Net defined benefit asset	3,795	3,777
Total investments and other assets75,61274,915Total non-current assets91,88692,033Total assets326,862333,470Liabilities326,862333,470Current liabilities91,15898,333Short-term loans payable - trade91,15898,333Short-term loans payable54,46053,286Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Other	4,376	3,697
Total non-current assets91,88692,033Total assets326,862333,470Liabilities11Current liabilities91,15898,333Short-term loans payable - trade91,15898,333Short-term loans payable54,46053,286Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Allowance for doubtful accounts	(814)	(703
Total non-current assets91,88692,033Total assets326,862333,470Liabilities1326,862333,470Current liabilities91,15898,333Short-term loans payable - trade91,15898,333Short-term loans payable54,46053,286Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Total investments and other assets	75,612	74,915
Total assets326,862333,470LiabilitiesCurrent liabilitiesNotes and accounts payable - trade91,15898,333Short-term loans payable54,46053,286Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities3331Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Total non-current assets	91,886	
Liabilities Current liabilities Notes and accounts payable - trade Short-term loans payable Income taxes p	Total assets	326,862	
Current liabilitiesNotes and accounts payable - trade91,15898,333Short-term loans payable54,46053,286Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Liabilities		,
Notes and accounts payable - trade $91,158$ $98,333$ Short-term loans payable $54,460$ $53,286$ Income taxes payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities $24,354$ $23,020$ Provision for directors' retirement benefits 33 31 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$			
Short-term loans payable $54,460$ $53,286$ Income taxes payable $1,650$ $1,314$ Provision for bonuses $1,150$ 638 Other $6,294$ $5,616$ Total current liabilities $154,713$ $159,189$ Non-current liabilities $24,354$ $23,020$ Provision for directors' retirement benefits 33 311 Provision for loss on guarantees 18 18 Net defined benefit liability 909 985 Other $18,305$ $17,860$ Total non-current liabilities $43,622$ $41,916$		91,158	98,333
Income taxes payable1,6501,314Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916			
Provision for bonuses1,150638Other6,2945,616Total current liabilities154,713159,189Non-current liabilities154,71323,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916			
Other6,2945,616Total current liabilities154,713159,189Non-current liabilities24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916			
Total current liabilities154,713159,189Non-current liabilitiesLong-term loans payableProvision for directors' retirement benefits33Provision for loss on guarantees18Net defined benefit liability909985Other18,305Total non-current liabilities	Other		5,616
Non-current liabilitiesLong-term loans payable24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Total current liabilities		
Long-term loans payable24,35423,020Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916	Non-current liabilities		,
Provision for directors' retirement benefits3331Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916		24.354	23.020
Provision for loss on guarantees1818Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916			
Net defined benefit liability909985Other18,30517,860Total non-current liabilities43,62241,916			
Other 18,305 17,860 Total non-current liabilities 43,622 41,916			
Total non-current liabilities43,62241,916			
	Total liabilities	198,335	201,105

		(Millions of yen)
	As of March 31, 2015	As of December 31, 2015
Net assets		
Shareholders' equity		
Capital stock	9,364	9,364
Capital surplus	7,708	7,708
Retained earnings	68,837	74,072
Treasury shares	(469)	(470)
Total shareholders' equity	85,440	90,676
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,934	34,892
Deferred gains or losses on hedges	(78)	(0)
Foreign currency translation adjustment	6,911	5,347
Remeasurements of defined benefit plans	463	452
Total accumulated other comprehensive income	42,230	40,692
Non-controlling interests	855	995
Total net assets	128,526	132,364
Total liabilities and net assets	326,862	333,470

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2014	December 31, 2015
Net sales	425,924	442,895
Cost of sales	396,833	411,666
Gross profit	29,091	31,228
Selling, general and administrative expenses	20,995	22,234
Operating income	8,095	8,993
Non-operating income		
Interest income	201	225
Dividend income	1,956	1,509
Foreign exchange gains	155	-
Share of profit of entities accounted for using equity method	371	458
Miscellaneous income	921	718
Total non-operating income	3,606	2,912
Non-operating expenses		
Interest expenses	691	848
Foreign exchange losses	-	707
Miscellaneous loss	127	269
Total non-operating expenses	819	1,826
Ordinary income	10,882	10,080
Extraordinary income		
Gain on sales of investment securities	254	823
Total extraordinary income	254	823
Income before income taxes and minority interests	11,136	10,903
Income taxes - current	2,451	3,367
Income taxes - deferred	837	(322)
Total income taxes	3,288	3,045
Profit	7,848	7,858
Profit attributable to non-controlling interests	117	169
Profit attributable to owners of parent	7,730	7,688

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2014	December 31, 2015
Profit	7,848	7,858
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,773)	64
Deferred gains or losses on hedges	(231)	78
Foreign currency translation adjustment	5,659	(1,518)
Remeasurements of defined benefit plans, net of tax	85	(11)
Share of other comprehensive income of entities accounted	136	(138)
for using equity method Total other comprehensive income	(1,124)	(1,525)
Comprehensive income	6,723	6,333
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,537	6,150
Comprehensive income attributable to non-controlling interests	186	182