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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)

August 7, 2015

Company name:	Inabata & Co., Ltd.	
Stock exchange listing:	Tokyo	
Stock code:	8098 URL URL http://www.inabata	.co.jp
Representative:	Director, President	Katsutaro Inabata
Inquiries:	Director, Executive Officer	Kenichi Yokota
Scheduled date to file (Quarterly Securities Report:	August 13, 2015
Scheduled date to comm	nence dividend payments:	-
Preparation of supplem	No	
Holding of quarterly fir	nancial results meeting:	No

(Amounts less than one million yen are rounded down)

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TEL 03-3639-6421

1. Consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (cumula	Percentage	es indica	ate year-on-year c	hanges				
	Net sales		Operating inc	ome	Ordinary inco	ome	Profit attributat owners of par	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	147,051	6.9	3,329	24.3	4,637	10.7	3,363	16.1
Three months ended June 30, 2014	137,541	1.5	2,677	(3.2)	4,190	19.5	2,898	17.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2015	53.65	-
Three months ended June 30, 2014	45.80	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	323,049	130,139	40.0
As of March 31, 2015	326,862	128,526	39.1

2. Cash dividends

		Annual dividends per share								
	1st quarter-end	st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total								
	Yen	Yen	Yen	Yen	Yen					
Year ended March 31, 2015	-	15.00	-	18.00	33.00					
Year ending March 31, 2016	_									
Year ending March 31, 2016 (Forecast)		16.00	-	17.00	33.00					

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

							Percentages in	dicate ye	ear-on-year changes
	Net sales		Operating inc	ome	Ordinary inc	ome	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	300,000	8.0	5,600	9.3	6,300	(8.8)	4,200	(17.4)	66.99
Full year	610,000	6.6	11,500	6.7	12,800	(3.2)	8,500	(1.5)	135.57

4. Notes				
 Changes in significant subsidiaries during the (changes in specified subsidiaries resulting in 	No			
(2) Application of special accounting methods for	No			
(3) Changes in accounting policies, changes in a	ccounting estimates, and r	estatement of prior period finan	cial statemen	its
Changes in accounting policies due to revis	tions to accounting standar	ds and other regulations:	Yes	
Changes in accounting policies due to other	r reasons:		No	
Changes in accounting estimates:			No	
Restatement of prior period financial staten	nents:		No	
(4) Number of issued shares (common shares)				
Total number of issued shares at the end of	the period (including treas	sury shares)		
As of June 30, 2015	63,499,227 shares	As of March 31, 2015	1	63,499,227 shares
Number of treasury shares at the end of the	period			
As of June 30, 2015	802,084 shares	As of March 31, 2015	1	801,996 shares

A	Average number of shares during the period (cumulative from the beginning of the fiscal year)				
	Three months ended June 30, 2015	62,697,165 shares	Three months ended June 30, 2014	-	63,272,989 shares

Quarterly consolidated financial statements Consolidated balance sheets

Current assetsCash and deposits $23,572$ $21,19$ Notes and accounts receivable - trade $155,960$ $154,06$ Merchandise and finished goods $44,477$ $45,88$ Work in process 452 477 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,14)$ Total current assets $234,975$ $232,21$ Non-current assets $234,975$ $232,21$ Non-current assets $3,624$ $3,61$ Investment sacutities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) $(70$ Total investments and other assets $75,612$ $73,78$ Total investments and other assets $75,612$ $73,78$ Total investments and other assets $91,158$ $89,233$ Total assets $326,862$ $323,04$ Liabilities $14,650$ $1,16$ Current liabilities $154,713$ $150,59$ Non-current assets $91,158$ $89,233$ Total accounts payable - trade $91,158$ $89,233$ Notes and accounts payable - trade $91,150$ 72 Other $6,294$ $6,433$ 72 Other $1,650$ $1,160$ 72 Other $1,650$ $1,160$ 72 Other $6,294$ $6,433$ 72 Non-current liabilitie			(Millions of yen)
Current assetsCash and deposits $23,572$ $21,19$ Notes and accounts receivable - trade $155,960$ $154,06$ Merchandise and finished goods $44,477$ $45,88$ Work in process 452 477 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,14)$ Total current assets $234,975$ $232,21$ Non-current assets $234,975$ $232,21$ Non-current assets $3,624$ $3,61$ Investment sacutities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) $(70$ Total investments and other assets $75,612$ $73,78$ Total investments and other assets $75,612$ $73,78$ Total investments and other assets $91,158$ $89,233$ Total assets $326,862$ $323,04$ Liabilities $14,650$ $1,16$ Current liabilities $154,713$ $150,59$ Non-current assets $91,158$ $89,233$ Total accounts payable - trade $91,158$ $89,233$ Notes and accounts payable - trade $91,150$ 72 Other $6,294$ $6,433$ 72 Other $1,650$ $1,160$ 72 Other $1,650$ $1,160$ 72 Other $6,294$ $6,433$ 72 Non-current liabilitie		As of March 31, 2015	As of June 30, 2015
Cash and deposits $23,572$ $21,19$ Notes and accounts receivable - trade $155,960$ $154,06$ Merchandise and finished goods $44,477$ $45,58$ Work in process 452 47 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,41)$ Total current assets $234,975$ $2322,11$ Non-current assets $3,624$ $3,61$ Investment securities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $1,50$ 72 Other $6,294$ $6,43$ Total assets $91,158$ $89,23$ Short-term loans payable - trade $91,158$ $89,23$ Short-term labilities $1,50$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities 33 2 Provision for directors' retirement benefits 33 2 </td <td>Assets</td> <td></td> <td></td>	Assets		
Notes and accounts receivable - trade155,960154,06Merchandise and finished goods $44,477$ $45,58$ Work in process 452 477 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,41)$ Total current assets $234,975$ $232,21$ Non-current assets $234,975$ $232,21$ Non-current assets $3,624$ $3,61$ Property, plant and equipment $12,649$ $13,44$ Intangible assets $3,624$ $3,61$ Investments and other assets $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total assets $91,886$ $90,83$ Total assets $91,158$ $89,23$ Short-erm loans payable $54,460$ $53,02$ Income taxes payable $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $14,254$ $24,01$ Provision for bonuses $1,150$ 72 Other $1,832$ $1,251$ Non-current liabilities 33 2 Provision for directors' retirement benefits 33 2 <td>Current assets</td> <td></td> <td></td>	Current assets		
Merchandise and finished goods $44,477$ $45,58$ Work in process 452 477 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,414)$ Total current assets $234,975$ $232,21$ Non-current assets $3,624$ $3,61$ Investments and other assets $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total investments and other assets $91,158$ $892,23$ Total assets $326,862$ $323,04$ Liabilities $1,650$ $1,16$ Provision for honuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,595$ Non-current liabilities $154,713$ $150,595$ Non-current liabilities $13,54$ $24,001$ Provision for honuses $1,150$ 72 Not current liabilities 33 2 Nort-current liabilities 33 2 Nort-current liabilities 18 1 Not defined benefit liability 909 94 Other $18,305$ $17,31$	Cash and deposits	23,572	21,192
Work in process 452 47 Raw materials and supplies $3,213$ $3,40$ Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,41)$ Total current assets $234,975$ 23221 Non-current assets $234,975$ 23221 Non-current assets $3,624$ $3,61$ Investments and other assets $3,624$ $3,61$ Investment securities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $1,550$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $1,550$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $13,4713$ $150,59$ Non-current liabilities $13,573$ $24,974$ Not defined benefit iability 999 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$	Notes and accounts receivable - trade	155,960	154,060
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Other $8,705$ $8,90$ Allowance for doubtful accounts $(1,406)$ $(1,41)$ Total current assets $234,975$ $232,21$ Non-current assets $234,975$ $232,21$ Non-current assets $12,649$ $13,44$ Intragible assets $3,624$ $3,61$ Investments and other assets $3,624$ $3,61$ Investment securities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total anon-current assets $75,612$ $73,78$ Total anon-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities $24,354$ $24,01$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities 33 2 Provision for loss on guarantees 18 11 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$	Work in process	452	47
Allowance for doubtful accounts $(1,406)$ $(1,41)$ Total current assets $234,975$ $232,21$ Non-current assets $12,649$ $13,44$ Intangible assets $3,624$ $3,61$ Investments and other assets $3,624$ $3,61$ Investments eurities $68,255$ $66,43$ Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $322,662$ $323,04$ Liabilities $326,862$ $323,04$ Liabilities $1,158$ $89,23$ Short-term loans payable - trade $91,158$ $89,23$ Income taxes payable - trade $91,158$ $89,23$ Total current liabilities $1,650$ $1,160$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,433$ Total current liabilities $154,713$ $150,59$ Non-current liabilities $154,713$ $150,59$ Non-current liabilities 18 11 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $143,622$ $42,31$	Raw materials and supplies	3,213	3,40
Total current assets234,975232,21Non-current assets12,64913,44Intangible assets3,6243,61Investments and other assets3,6243,61Investment securities68,25566,43Net defined benefit asset3,7953,78Other4,3764,26Allowance for doubtful accounts(814)(70Total investments and other assets75,61273,78Total non-current assets91,88690,83Total assets326,862323,04Liabilities326,862323,04Current liabilities54,46053,02Notes and accounts payable - trade91,15889,23Short-term loans payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities332Non-current liabilities332Provision for fores ore irrement benefits332Provision for fores on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Other	8,705	8,90
Non-current assetsProperty, plant and equipment12,64913,44Intangible assets3,6243,61Investment and other assets3,795Investment securities68,25566,43Net defined benefit asset3,7953,78Other4,3764,26Allowance for doubtful accounts(814)(70Total investments and other assets75,61273,78Total non-current assets91,88690,83Total assets326,862323,04Liabilities326,862323,04Current liabilities1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities154,713150,59Non-current liabilities332Provision for directors' retirement benefits332Provision for lices on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Allowance for doubtful accounts	(1,406)	(1,41
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Intangible assets 3,624 3,61 Investments and other assets Investment securities 68,255 66,43 Net defined benefit asset 3,795 3,78 Other 4,376 4,26 Allowance for doubtful accounts (814) (70 Total investments and other assets 75,612 73,78 Total non-current assets 91,886 90,83 Total assets 326,862 323,04 Liabilities 326,862 323,04 Current liabilities 91,158 89,23 Short-term loans payable - trade 91,158 89,23 Short-term loans payable - trade 91,150 72 Other 6,294 6,43 Total current liabilities 11,150 72 Non-current liabilities 154,713 150,59 Non-current liabilities 24,354 24,01 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits	Non-current assets		
Intangible assets 3,624 3,61 Investments and other assets Investment securities 68,255 66,43 Net defined benefit asset 3,795 3,78 Other 4,376 4,26 Allowance for doubtful accounts (814) (70 Total investments and other assets 75,612 73,78 Total non-current assets 91,886 90,83 Total assets 326,862 323,04 Liabilities 326,862 323,04 Current liabilities 91,158 89,23 Short-term loans payable - trade 91,158 89,23 Short-term loans payable - trade 91,150 72 Other 6,294 6,43 Total current liabilities 11,150 72 Non-current liabilities 154,713 150,59 Non-current liabilities 24,354 24,01 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits 33 2 Provision for directors' retirement benefits	Property, plant and equipment	12,649	13,44
Investments and other assets Investment securities 68,255 66,43 Net defined benefit asset 3,795 3,78 Other 4,376 4,26 Allowance for doubtful accounts (814) (70 Total investments and other assets 75,612 73,78 Total non-current assets 91,886 90,83 Total assets 326,862 323,04 Liabilities 326,862 323,04 Liabilities 91,158 89,23 Short-term loans payable - trade 91,158 89,23 Short-term loans payable - trade 91,150 71 Provision for bonuses 1,150 72 Other 6,294 6,43 Total current liabilities 154,713 150,59 Non-current liabilities 154,713 150,59 Non-current liabilities 154,713 150,59 Non-current liabilities 154,713 150,59 Non-current liabilities 33 2 Provision for directors' retirement benefits 33		3,624	
Net defined benefit asset $3,795$ $3,78$ Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $326,862$ $323,04$ Current liabilities $326,862$ $323,04$ Notes and accounts payable - trade $91,158$ $89,23$ Short-term loans payable $54,460$ $53,02$ Income taxes payable $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities 33 2 Provision for directors' retirement benefits 33 2 Provision for loss on guarantees 18 1 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$			
Other $4,376$ $4,26$ Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $326,862$ $323,04$ Liabilities $326,862$ $323,04$ Notes and accounts payable - trade $91,158$ $89,23$ Short-term loans payable $54,460$ $53,02$ Income taxes payable $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities 33 2 Provision for directors' retirement benefits 33 2 Provision for loss on guarantees 18 1 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$	Investment securities	68,255	66,43
Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $326,862$ $323,04$ Current liabilities $91,158$ $89,23$ Short-term loans payable - trade $91,158$ $89,23$ Short-term loans payable $54,460$ $53,02$ Income taxes payable $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities $24,354$ $24,01$ Provision for directors' retirement benefits 33 2 Provision for loss on guarantees 18 1 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$	Net defined benefit asset	3,795	3,78
Allowance for doubtful accounts (814) (70) Total investments and other assets $75,612$ $73,78$ Total non-current assets $91,886$ $90,83$ Total assets $326,862$ $323,04$ Liabilities $326,862$ $323,04$ Current liabilities $91,158$ $89,23$ Short-term loans payable - trade $91,158$ $89,23$ Short-term loans payable $54,460$ $53,02$ Income taxes payable $1,650$ $1,16$ Provision for bonuses $1,150$ 72 Other $6,294$ $6,43$ Total current liabilities $154,713$ $150,59$ Non-current liabilities $24,354$ $24,01$ Provision for directors' retirement benefits 33 2 Provision for loss on guarantees 18 1 Net defined benefit liability 909 94 Other $18,305$ $17,31$ Total non-current liabilities $43,622$ $42,31$	Other		4,26
Total investments and other assets75,61273,78Total non-current assets91,88690,83Total assets326,862323,04Liabilities326,862323,04Current liabilities91,15889,23Short-term loans payable - trade91,15889,23Short-term loans payable54,46053,02Income taxes payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities24,35424,01Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Allowance for doubtful accounts		(70
Total non-current assets91,88690,83Total assets326,862323,04LiabilitiesCurrent liabilities91,15889,23Notes and accounts payable - trade91,15889,23Short-term loans payable54,46053,02Income taxes payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities24,35424,01Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Total investments and other assets	75,612	73,78
Total assets326,862323,04LiabilitiesCurrent liabilitiesNotes and accounts payable - trade91,15889,23Short-term loans payable54,46053,02Income taxes payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities332Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Total non-current assets		
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Short-term loans payable54,46053,02Income taxes payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities24,35424,01Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31		91,158	89,23
Income taxes payable1,6501,16Provision for bonuses1,15072Other6,2946,43Total current liabilities154,713150,59Non-current liabilities24,35424,01Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31			
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Total current liabilities154,713150,59Non-current liabilities24,35424,01Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31	Other		6,43
Non-current liabilitiesLong-term loans payable24,354Provision for directors' retirement benefits33Provision for loss on guarantees18Net defined benefit liability909Other18,305Total non-current liabilities43,622			
Long-term loans payable24,35424,01Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31)
Provision for directors' retirement benefits332Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31		24 354	24.01
Provision for loss on guarantees181Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31			
Net defined benefit liability90994Other18,30517,31Total non-current liabilities43,62242,31			
Other 18,305 17,31 Total non-current liabilities 43,622 42,31			
Total non-current liabilities43,62242,31			
			192,91

		(Millions of yen)
	As of March 31, 2015	As of June 30, 2015
Net assets		
Shareholders' equity		
Capital stock	9,364	9,364
Capital surplus	7,708	7,708
Retained earnings	68,837	71,072
Treasury shares	(469)	(469)
Total shareholders' equity	85,440	87,675
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,934	33,494
Deferred gains or losses on hedges	(78)	(63)
Foreign currency translation adjustment	6,911	7,683
Remeasurements of defined benefit plans	463	454
Total accumulated other comprehensive income	42,230	41,569
Non-controlling interests	855	893
Total net assets	128,526	130,139
Total liabilities and net assets	326,862	323,049

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2014	June 30, 2015
Net sales	137,541	147,051
Cost of sales	128,103	136,420
Gross profit	9,438	10,631
Selling, general and administrative expenses	6,761	7,301
Operating income	2,677	3,329
Non-operating income		
Interest income	78	82
Dividend income	1,296	1,074
Share of profit of entities accounted for using equity method	142	158
Miscellaneous income	374	293
Total non-operating income	1,892	1,609
Non-operating expenses		
Interest expenses	222	254
Foreign exchange losses	119	22
Miscellaneous loss	37	23
Total non-operating expenses	379	300
Ordinary income	4,190	4,637
Income before income taxes and minority interests	4,190	4,637
Income taxes - current	954	1,465
Income taxes - deferred	304	(237)
Total income taxes	1,258	1,228
Profit	2,931	3,409
Profit attributable to non-controlling interests	32	46
Profit attributable to owners of parent	2,898	3,363

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2014	June 30, 2015
Profit	2,931	3,409
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,712)	(1,418)
Deferred gains or losses on hedges	27	15
Foreign currency translation adjustment	(297)	763
Remeasurements of defined benefit plans, net of tax	27	(8)
Share of other comprehensive income of entities accounted	(9)	9
for using equity method		
Total other comprehensive income	(9,965)	(639)
Comprehensive income	(7,034)	2,770
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(7,066)	2,702
Comprehensive income attributable to non-controlling	32	67
interests		07