Summary of Consolidated Business Results for April 1, 2011 – March 31, 2012

05/08/2012

Note: The yen amounts are rounded down to the nearest million.

1) Consolidated Operating Results

	Net Sales		Operating Income		Current Profit		Net Income	
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%
Year ended March 31, 2012	464,429	−1.0	7,632	−3.4	8,834	4.2	6,297	−12.9
Year ended March 31, 2011	469,090	14.2	7,900	43.4	8,481	73.5	7,232	310.5

Comprehensive Income   As of March 2012 ¥7,979 million (80.5％)
As of March 2011 ¥4,421 million (−26.6％)

	EPS	Fully Diluted EPS	Ratio of Net Income to Net Worth Equity	Ratio of Current Profit to Total Assets	Operating Income Ratio
	¥	¥	%	%	%
Year ended March 31, 2012	97.45	—	8.5	3.6	1.6
Year ended March 31, 2011	111.34	—	10.4	3.6	1.7

Equity in earnings (losses) of unconsolidated subsidiaries and affiliates As of March 31,2012 ¥229 million
As of March 31,2011 ¥−512 million

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

2) Consolidated Financial Position

	Total Assets	Net Assets	Net Worth Equity Ratio	Net Worth Equity per Share
	¥ Millions	¥ Millions	%	¥
As of March 31, 2012	251,045	77,730	30.7	1,201.43
As of March 31, 2011	238,272	72,040	29.9	1,099.77

Equity Capital   As of March 31, 2012   ¥76,973 million
As of March 31, 2011   ¥71,340 million

3) Consolidated Cash Flows

	Net Cash from Operating Activities	Net Cash from Investment Activities	Net Cash from Financial Activities	Balance of Cash and Cash Equivalents at Term End
	¥ Millions	¥ Millions	¥ Millions	¥ Millions
Year ended March 31, 2012	−15,534	−1,629	12,400	10,756
Year ended March 31, 2011	8,495	−1,436	3,980	15,777

4) Dividend Status

(Record Date)	Dividends Per Share					Total Dividends (Full-year)	Payout Ratio (Consolidated)	Dividends on Equity (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of year	Full year			
	¥	¥	¥	¥	¥	¥ Millions	%	%
Year ended March 31, 2011	—	7.00	—	19.00	26.00	1,692	23.4	2.4
Year ended March 31, 2012	—	9.00	—	12.00	21.00	1,357	21.5	1.8
Forecast: Year ending March 31, 2013	—	10.00	—	11.00	21.00		24.9	

Note: The year-end dividend for the fiscal year ended March 31, 2011 includes the "120th anniversary commemorative dividend" of 2 yen.

5) Consolidated Forecasts for Fiscal 2012 (April 1, 2012 – March 31, 2013)

	Net Sales		Operating Income		Current Profit		Net Income		EPS
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
April 2012 – September 2012	245,000	5.6	3,700	1.6	4,200	0.7	2,500	−7.0	39.02
Year ending March 31, 2013	500,000	7.7	8,000	4.8	9,000	1.9	5,400	−14.3	84.28

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

* The above projections were prepared based on the information available to Inabata & Co., Ltd. as of the date of release of this document. Actual results could differ materially from those projected due to various factors.

6) Business Segment

Segment	Net sales (¥ Millions)	% gain/loss	Operating income (¥ Millions)	% gain/loss
Information Technology	185,566	−6.0%	2,733	−5.1%
Housing and Construction	22,370	12.6%	128	—
Chemicals	62,589	−7.2%	1,428	−9.5%
Plastics	175,875	5.1%	2,593	−17.4%
Foods	17,484	8.9%	494	323.5%
Others	543	−41.0%	253	17.0%
Total	464,429	−1.0%	7,632	−3.4%

Note 1: Figures shown in percentage show the ratios of sequential changes compared with the fiscal year ended March 31, 2011.
Note 2: The percentage figure of operating income for the housing & Eco Materials is left blank, since the segment experienced operating loss for the year ended March 31, 2011.