## Summary of Consolidated Business Results for April 1, 2011 – September 30, 2011

November 9, 2011

Note: Amounts have been rounded off to the nearest millions of yen.

1) Consolidated Operating Results

,	Consolitation Operating Results								
		Net Sales		Operating	g Income	Current Profit			
		¥ Millions	%	¥ Millions	%	¥ Millions	%		
	April – September 2011 (2Q '11)	232,003	0.2	3,642	-21.3	4,172	-14.3		
	April – September 2010 (2Q '10)	231,646	22.2	4,626	321.3	4,871	372.9		

	Net Income		EPS	Fully Diluted EPS
	¥ Millions	%	¥	¥
April – September 2011 (2Q '11)	2,698	-31.7	41.59	_
April – September 2010 (2Q '10)	3,948	822.4	60.72	_

 $Comprehensive\ Income\quad April-September\ 2011\ (2Q\ '11)\ \S2,625\ million\ (-\%)$ 

April – September 2010 (2Q '10)  $\Upsilon$  – 242 million (N/A)

Note 1: The percentage figures of net sales, operating income, current profit, net income and comprehensive income are changes from the same period of the previous fiscal year.

## 2) Consolidated Financial Position

	Total Assets Net Assets		Net worth Equity Ratio					
	¥ Millions	¥ Millions	%					
As of September 30, 2011	239,031	73,331	30.4					
As of March 31, 2011	238,272	72,040	29.9					

Equity Capital As of September 30, 2011 ¥72,632 million As of March 31, 2011 ¥71,340 million

#### 3) Dividend Status

Dividend Status								
	Dividends Per Share							
(Record Date)	End of 1st Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of year	Full year			
	¥	¥	¥	¥	¥			
Year ended March 31, 2011	_	7.00	_	19.00	26.00			
Year ending March 31, 2012	_	9.00						
Forecast: Year ending March 31, 2012				9.00	18.00			

## 4) Consolidated Forecasts for Fiscal 2011 (April 1, 2011 – March 31, 2012)

Net Sales		Operating l	Income	Current	Profit	Net Inc	ome	EPS	
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
Year ending March 31, 2012	460,000	-1.9	7,200	-8.9	8,000	-5.7	5,000	-30.9	77.08

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

<sup>\*</sup>Please note that the above forecasts were prepared on the basis of information available on the date of release of this document. Actual results may differ from these forecasts due to various factors.

# 5) Business Segment

Segment	Net sales	%	Operating income	%
	(¥ Millions)		(¥ Millions)	
IT & Electronics	93,337	-4.6	1,219	-32.7
Housing & Eco Materials	10,516	7.4	41	_
Chemicals	32,102	-1.4	665	-22.4
Plastics	87,213	4.4	1,425	-21.3
Food	8,553	14.4	158	535.5
Others	279	-32.3	132	5.4
Total	232,003	0.2	3,642	-21.3

Note1: The percentage figures of net sales and operating income are changes from the same period of the previous fiscal year.

Note2: The percentage figure of operating income for the housing & eco materials segment is left blank. It is because the segment experienced operating loss for the period of April 1-September 30, 2010

This document is an English translation of the Japanese original.

Although Inabata intended to faithfully translate the Japanese document into English, please be warned that Inabata cannot guarantee the accuracy, safety or reliability of this translation.