IK Vision 2030
What Inabata envisions to be in years around 2025 to 2030

Inabata was established in Kyoto in 1890 as an importer and seller of synthetic dyes, and it has since expanded with the chemicals business at the core of its activities. Inabata Group now boasts a network of about 60 locations across 17 countries other than Japan, with overseas business accounting for over 50% of its consolidated net sales.

We have developed a long-term vision based on what we envision for our future to achieve sustainable growth while keeping pace with the acceleration of business globalization and market changes. We will continue to create value that meets the needs of our times by providing highly advanced solutions that combine the various functions (such as sales, manufacturing, logistics, and finance) that we have cultivated during the 129 years since the founding of our company, along with the close collaboration of our bases around the world.

We look forward to your ongoing support and encouragement.

We will enhance our capabilities unique to a Japanese trading company to create value that meets the needs of our times.

IK Values
- To cherish integrity and respect for people. (ethics)
- To continually challenge the limits with high ideals, big dreams and great passion. (aspiration)
- To prize dialogue and teamwork, and to treasure professional growth of employees. (organization)
- To become the best partner of our clients, providing solutions from the clients’ standpoint. (role)
- To grow with people across borders, sharing and respecting diverse values with the aim of co-prosperity. (symbiosis)

Mission
People come first, based on the spirit of “love (ai)” and “respect (kei),” and together we strive towards contributing to the development of society.

Vision
To continually evolve, serving clients and society, through global operations and meeting their changing needs.

Love (ai) and Respect (kei)
We will enhance our capabilities unique to a Japanese trading company to create value that meets the needs of our times.

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**Long-term Vision: IK Vision 2030**

Formulated in May 2017

**What Inabata envisions to be in years around 2025 to 2030**

<table>
<thead>
<tr>
<th>Function</th>
<th>Further enhancing multifaceted capabilities such as manufacturing, logistics and finance, in addition to trading.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scale of operation</td>
<td>Achieving more than 1 trillion JPY in consolidated sales in early stage.</td>
</tr>
<tr>
<td>Sales and operating profit generated outside of Japan</td>
<td>70% or more</td>
</tr>
<tr>
<td>Portfolio</td>
<td>At least one-third of sales and operating profit from business segments other than Information &amp; Electronics and Plastics segments.</td>
</tr>
</tbody>
</table>

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We look forward to your ongoing support and encouragement.
We will further expand Inabata’s business with actions based on our mid-term business plan.

We drew up a mid-term business plan, New Challenge 2020 (NC2020), as the first step toward shaping our long-term vision. We will stride ahead as a company needed by society and the customers by working toward achieving the mid-term business plan with an eye on the long-term vision.

### Mid-term Business Plan: NC2020 Key Strategies

1. Further broadening and deepening of business outside Japan
2. Focus on markets with growth potential and sectors that have yet to be developed
3. Further enhancement of information infrastructure essential for global management
4. Stepping up investments to expand trading business
5. Continual review of assets and enhancement of financial standing
6. Establishing global human resources management

### Quantitative Targets (Fiscal Year Ending March 2021)

<table>
<thead>
<tr>
<th></th>
<th>Net Sales</th>
<th>Operating Profit</th>
<th>Ordinary Profit</th>
<th>Net Profit*</th>
<th>Net D/E ratio*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>730 billion JPY</strong></td>
<td><strong>15.5 billion JPY</strong></td>
<td><strong>16 billion JPY</strong></td>
<td><strong>12 billion JPY</strong></td>
<td><strong>0.4 or less</strong></td>
<td></td>
</tr>
</tbody>
</table>

*Net profit = profit attributable to owners of parent
*Net D/E ratio = (interest-bearing debt - cash and deposits) / equity capital
Nurturing and expanding our strengths in trading

We aim to further strengthen our human assets and our highly specialized knowledge, which are key management resources as a shosha, or Japanese trading company. We will nurture experts and national staff in all the fields, and build stronger relationships with suppliers and customers.

Concentrating on focus markets and accelerating global expansion

We will focus on automobiles, life sciences and medicine, environment and energy, and other fields that have growth potential. We also seek to develop new business in the food sector, encompassing agriculture. We will strive to further accelerate global expansion by enhancing overseas bases and increasing global-minded people.

Upgrading our multifaceted capabilities

We strive to offer added value by upgrading our multifaceted capabilities. We seek to achieve this by building our own manufacturing, processing, and logistics bases, while operating as a shosha. Our logistics center in Indonesia is currently being expanded to enhance our distribution service in the country.
Southeast Asia and India

We are expanding our business utilizing 10 manufacturing and processing bases in the region.

We sell printer-related materials and materials related to liquid crystal displays (LCDs) for the home appliance and office automation (OA) equipment industries.

In addition to selling plastic materials for the automobile and motorcycle, home appliance, OA equipment, packaging material, and beverage industries, we also sell film and sheet products in the region. We also export film and sheet products to Japan. We deal in plastic compounds as well as manufacturing and processing of films and sheets at multiple locations.

We sell various resin materials to plastic manufacturers and rubber materials, additives, and other products to the automobile industry. We also supply components to Japanese housing equipment manufacturers advancing into the region and sell decking materials made in Japan.

We process marine and agricultural products and export them for sale in Japan and the U.S. We also sell cosmetic substances made by our French affiliate Pharmasynthese S.A.S. to the cosmetics industry in the countries in this region.
We sell polarizing films and alignment layer materials for LCDs, as well as materials for backlight units, including diffuser plates. We also sell various devices along with LED materials.

We sell specialty chemicals including materials for different types of coatings, high-performance resins, automotive rubber, and data recording papers. Additionally, group company Shanghai Inabata Fine Chemical Co., Ltd. (China) processes coating materials mainly for automobiles.

We harness our global network to conduct trilateral transactions in agricultural and marine products with China in the center as well as export Chilean wines to China. In Tianjin, we market traceable Australian hay to major Chinese dairy products manufacturers in response to the increased awareness of food safety.
The Americas

We are focused on enhancing the information & electronics, plastics, and life industry segments, while developing business mainly in Mexico and Brazil.

We sell electronic materials, functional films, functional chemicals, dyes, and pigments for the LCD, solar cell, semiconductor, and imaging industries. We also sell decorative films for automobiles. In Mexico, we are in the industrial crane business mainly for automobiles.

We sell high-performance and commodity resins for the automobile and home appliance industries. In Mexico, we provide a wide range of services, mainly for the automobile industry, such as processing plastic compounds in addition to our trading function.

We sell dyeing auxiliaries, coating materials, and functional chemicals such as additives to the auto-related, papermaking-related, and printing industries.

We import, export, and sell intermediates, active ingredients (APIs) and preparations for the pharmaceutical industry. In the food business we sell blueberries and other fruits in frozen form as well as frozen marine products, including fish used to make sushi at restaurants and for ready-made meals.
Europe

We operate businesses centered on the environment and energy, automobiles, and life sciences, taking advantage of our unique features and mobility.

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We import, export, and sell intermediates, active ingredients (APIs) and preparations for the pharmaceutical industry. In the food business we sell blueberries and other fruits in frozen form as well as frozen marine products, including fish used to make sushi at restaurants and for ready-made meals.

We deal in inkjet-related materials, materials for semiconductors, devices for generating hydrogen, and high-performance films.

We deal in materials for data recording papers, ink, and functional chemicals such as resin additives, as well as industrial filters.

We operate Pharmasynthese S.A.S. (France), which conducts R&D, manufacturing, and sales of pharmaceutical and cosmetic materials, as well as chemicals related to electronic materials. We are also involved in the food business.
Effectively using manufacturing and processing functions to respond meticulously to diverse needs

Inabata operates manufacturing and processing as well as R&D bases in Japan and other countries to complement its business as a trading company. Being directly involved in the manufacturing process enables us to respond accurately to diverse customer needs from a manufacturer’s perspective. We also have a strong ability to capture on-site feedback, including the opinions customers share with our factories.
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Effectively using manufacturing and processing functions to respond meticulously to diverse needs

Manufacturing, Processing, and R&D Bases

**Northeast Asia**

- Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd. [Dalian, CHINA]
  Compounding of resins

- Sanyo-IK Color (DG) Ltd. [Dongguan, CHINA]
  Compounding of resins

**The Americas**

- IK Plastic Compound Mexico, S.A. de C.V. [Silao, MEXICO]
  Compounding of resins

**Japan**

- Inabata Optech Co., Ltd.* [Kawasaki, Kanagawa]
  R&D and manufacturing of encapsulants for optical semiconductor devices

- I & P Co., Ltd. [Osaki, Miyagi]
  Molding and processing of synthetic resins

- Ikkoen Co., Ltd. [Sakai, Osaka]
  Processing of marine products

- N · I · C Co., Ltd. [Joso, Ibaraki]
  Processing of plastic film products

**Europe**

- Pharmasynthese S.A.S. [Normandy, FRANCE]
  Manufacturing of fine chemicals

- Kansai Kobunshi Co., Ltd. [Yamato-Koriyama, Nara]
  Manufacturing of plastic films

- Taiyo Plastics Co., Ltd. [Hasuda, Saitama]
  Manufacturing of plastic films

**Southeast Asia**

- IK Plastic Compound Indonesia
  Molding and processing of synthetic resins

- PT. S-IK Indonesia [Jakarta, INDONESIA]
  Compounding of resins

- SIK Color (M) Sdn. Bhd. [Johor, MALAYSIA]
  Compounding of resins

- SIK Color (DG) Ltd. [Dongguan, CHINA]
  Compounding of resins

- PT. Inabata Creation Indonesia [Jakarta, INDONESIA]
  Processing of grip tape for sporting goods

**The Americas**

- Shanghai Inabata Fine Chemical Co., Ltd. [Shanghai, CHINA]
  Processing of coating materials

- Pharmasynthese S.A.S. [Normandy, FRANCE]
  Manufacturing of fine chemicals

- Kansai Kobunshi Co., Ltd. [Yamato-Koriyama, Nara]
  Manufacturing of plastic films

- Taiyo Plastics Co., Ltd. [Hasuda, Saitama]
  Manufacturing of plastic films

*The photo is Kanagawa Science Park in which Inabata Optech is located.*
Exploring new businesses centered around FPDs

Toshimasa Okajima
General Manager, Information & Electronics Division I

The Information & Electronics Division I provides services to a wide array of customers all over the world. We supply materials such as polarizing films, electronic parts for backlight units, encapsulant for light-emitting diodes (LEDs), and materials for special-use tape for liquid crystal displays (LCDs). Our customers are mainly the flat panel display (FPD) industry dealing with LCDs and organic LEDs (OLEDs), as well as the LED-related industry.

Our major strengths are our capability to propose ideas that go one step beyond expectations, based on our highly specialized knowledge, as well as a solid record of building supply chains and offering various processing services. In addition to further strengthening customer relations in Japan, we are also focused on expanding business with overseas manufacturers in countries such as China, Taiwan, South Korea, and U.S., in the fields of LCDs and OLEDs.

With these businesses at the core, we will continue to seek opportunities in new fields as well, taking advantage of our existing customer network.
Products & Services

Sales Department I
We provide meticulous services through our global supply chain.

**Products**
Polarizing films, materials for polarizing films, alignment layer materials, materials for backlights, materials and equipment for OLEDs, materials for touch screens, chemical products for LCD manufacturing process, connectors

Sales Department II
We handle a wide variety of products such as LED encapsulants for displays and OLED-related devices.

**Products**
Encapsulants for LEDs, materials for special-use tape, devices related to LCDs and OLEDs.

IN FOCUS

A subsidiary established to strengthen R&D on LED encapsulants

Inabata acquired the rights in 2002 to manufacture and sell LED encapsulants from Henkel Japan Ltd., the Japanese unit of German chemicals and consumer goods maker Henkel AG & Company, KGaA. We have been operating an integrated business that covers the entire range of activities, from product development to manufacturing, quality assurance, and customer support. To further advance the LED encapsulants business as a trading company as well as manufacturer, we established in 2017 a subsidiary, Inabata Optech Co., Ltd., which develops new products and applications. We have gathered talented researchers and are developing new products, mainly encapsulants and adhesives for optical semiconductors.

Checking encapsulation using optical microscope
Harnessing our strengths as a *shosha* to our expand digital printing and imaging business

Daisuke Furuoya
General Manager, Information & Electronics Division II

The Information & Electronics Division II provides a wide range of materials for the digital printing industry, such as electrophotography, inkjet, and 3D printers, as well as for various imaging-related businesses. We also propose unique ideas to customers, based on our highly specialized knowledge of the industry, which we have cultivated over our long history. We work closely with Inabata Group companies throughout the world to provide customers with a wide variety of services, including distribution management.

Additionally, we are developing business in new fields. In the automobile field, we are leveraging decorative film and a unique decorating technology called 3D overlay method (TOM). In the agricultural field, we provide new materials to help farmers increase productivity and animal feeds.
Using 3D overlay method (TOM) forming machine by Fu-se Vacuum Forming Ltd., we are proposing processing and design solutions to the auto industry — applications for car interior parts to Tier 1 and Tier 2 suppliers and those for exterior decoration to auto manufacturers. We have our own TOM forming machines in Europe and the Americas to support high-speed prototyping and building of mass production systems for our customers. We handle maintenance of TOM forming machines as well. In China, we are collaborating with local partners to develop a market for forming machines and decorative films. We also offer decorating technology and films using TOM forming machines for building materials and home appliances, in addition to automobiles.
Strengthening businesses in renewable energy, IoT, and other growth markets

Katsutoshi Tanaka
General Manager, Information & Electronics Division III

The Information & Electronics Division III provides highly specialized solutions that cover a wide range of activities, from supplying raw and processing materials to manufacturing products, in various fields such as renewable energy, semiconductors and electronics components, and industrial materials. We make meticulous efforts to meet customer needs. Our extensive global network enables us to source optimum materials. Our services include vendor managed inventory (VMI), utilizing our strengths as a trading company.

To strengthen business in the growth markets, we are expanding our products and materials in the renewable energy field such as devices for generating hydrogen, blades for wind turbines, and fuels for biomass power generators, with solar cells as well as lithium-ion battery (LiB) materials and components as the core. We are also focused on increasing business in low-power enterprise servers, containerized data centers, and their peripherals for the expanding IoT market.

We will continue to strive to develop human resources with specialized knowledge and skill, as well as strengthen our global network. Our goal is to serve as a solution provider to resolve the problems faced by our customers.
Products & Services

Sales Department I
We sell products and materials for energy-related fields such as energy generation and energy storage. We also sell various industrial products.

Products
Energy generation
Solar power generation system peripheral components (solar panels, power inverters, mounting structures), next-generation photovoltaic materials (silver paste, encapsulants, silicon adhesives), wind power system peripheral components (small wind turbine, power inverters), hydrogen energy peripheral components (AEM electrolysers, fuel cells), fuels for biomass power generation

Energy storage
Lithium-ion battery materials, lithium-ion battery cells, modules, battery assembly equipment, capacitor materials

Energy conservation and thermal management
Cloud system for artificial intelligence service and blockchain technology, low-power ARM enterprise servers for data storage

Various industrial, electronics, and optics materials
Functional films (industrial, electronics, and optics use), tape and tape materials (base materials, liners, and various chemicals), hygienic supply materials (non-woven fabric, etc.), fluorine resins, phosphorescent materials, transparent polyamide materials, smart card materials, 3D sensors and sensor materials, components for motors and generators, components for inverters and converters

Sales Department II
We sell semiconductor-related materials, electronic device materials, and various industrial materials.

Products
Semiconductor and electronics peripheral components
Mask blanks (semiconductors, photomask molds for FPD), pellicles (anti-dust cover to protect photomasks), compound semiconductor wafers, Bottom Anti-Reflective Coating (BARC), semiconductor encapsulants, dicing tapes, semiconductor wafer coating materials, 300mm silicon wafer, high-purity aluminum, Bayer processed aluminum, various sensor materials

Components for processing equipment
Susceptors

Biotechnology
Adhesion-inhibiting coating materials for cell cultures

IN FOCUS

IoT business as the fourth pillar

The increase in power consumed by data centers is posing a social problem as cloud services expand. In this situation, we have started dealing in low-power enterprise servers developed by a venture company in the U.K. and air-cooled as well as water-cooled container data centers developed by a venture company in Germany. We aim to provide total solutions, including data collection, analyses, recommendations, and not only solutions related to hardware. We are working to grow IoT-related business as our fourth pillar, in addition to energy, semiconductors, and industrial materials.
Providing optimum products, materials, and services from upstream to downstream by demonstrating synergy between the chemicals departments and housing materials businesses

Yutaka Takahashi
General Manager, Chemicals Division

The Chemicals Division leverages our advantages as a trading company with manufacturing and processing bases to offer optimum products, materials, and services to the customers, by creating synergy between the three chemicals departments that handle the upstream to midstream value chain, and the Housing Materials Department, which deals with the downstream, closer to the final product.

The Speciality Chemicals Department mainly sells materials and intermediates for the industry related to petrochemicals, such as plastics, urethane, and fibers. The Performance Chemicals Department provides a wide range of materials, such as additives and solvents, to the mainstay paints, inks, and adhesives industries. The Mobility Chemicals Department sells friction, tire, thermal interface and other materials used in automobiles as well as ships and aircraft. In addition, the Housing Materials Department deals in eco-friendly building materials required by the housing, housing materials, and housing equipment industries, as well as particle board, lumber, housing equipment, plastic products and their materials.
In recent years, the automobile industry has been shifting to electronic vehicles (EVs) to reduce environmental impact and autonomous driving is fast becoming a reality. As we move forward, next-generation mobility will hold the key to growth. To deal with such changes, our division is strengthening the marketing of EV products, such as thermal interface materials for batteries, as well as products and materials for multi-display panels and peripherals. There is a growing number of automobile manufacturers setting up local production in different countries around the world. Amid this, we work closely with our customers who manufacture thermal interface materials for batteries to support their localization strategies.

## Products & Services

### Speciality Chemicals Department
We sell materials and intermediates for the plastic, super engineering plastic, urethane, and fiber industries. We sell special elastomers. We also provide materials for papermaking and cardboards, as well as materials for data recording papers.

**Products**
Resin and fiber materials, catalysts, antioxidants, ultraviolet absorbents, solvents, polymerization initiators, functional resins, functional fibers, materials for data recording papers, raw materials for polyurethane form, products for pipelines, materials for social infrastructure and engineering, etc.

### Performance Chemicals Department
We provide a wide range of resins and coating materials for the paint, ink, and adhesive industries

**Products**
Resins, resin materials, anti-foaming agents, anti-fouling agents, viscosity modifiers, pigments, etc.

### Mobility Chemicals Department
We sell materials for automobile parts and chemicals.

**Products**
Thermal interface and its raw materials for electric vehicle (EV), friction materials, materials for gaskets and tires, materials for airbags, display parts for automobiles

### Housing Materials Department
We sell a wide range of materials and products for housing, housing material, and housing equipment manufacturers. We import and sell materials for laminated timber makers, and export and sell products in overseas markets.

**Products**
Particle boards (fiber board), home interior products, home exterior products, plumbing products, adhesives for wooden boards, molded plastic products, etc.

**Import products and materials**
Materials for laminated timber, laminated veneer lumber (LVL), wood chips, etc.

**Export products and materials**
Wood-plastic composite (WPC) decks and home exterior products, resins for housing equipment, etc.

## IN FOCUS

### Working toward next-generation mobility
In recent years, the automobile industry has been shifting to electronic vehicles (EVs) to reduce environmental impact and autonomous driving is fast becoming a reality. As we move forward, next-generation mobility will hold the key to growth. To deal with such changes, our division is strengthening the marketing of EV products, such as thermal interface materials for batteries, as well as products and materials for multi-display panels and peripherals. There is a growing number of automobile manufacturers setting up local production in different countries around the world. Amid this, we work closely with our customers who manufacture thermal interface materials for batteries to support their localization strategies.
Pursuing food and life science businesses that lead to healthy, comfortable lifestyles

Yasuyuki Fujimoto
General Manager, Life Industry Division

The Life Industry Division is expanding two of its business areas, the food business, which handles marine and agricultural products, and the life science business, which mainly deals in materials for pharmaceuticals and agrochemicals, insect repellants and insecticides, air fresheners and deodorants.

Our life science business offers total solutions ranging from the manufacturing of ingredients and intermediates of pharmaceuticals and agrochemicals overseas, procurement of equipment and materials for advanced medication, custom synthesis, pharmaceutical distribution services, to the planning and development of household items.

In the food business, we not only import and sell safe and reliable agricultural and marine products from around the world, but also grow blueberries in Japan’s Hokkaido Prefecture and process marine products in Vietnam. Our business covers a wide area from upstream to downstream.

Our division is also focused on strengthening the global business. We offer Japanese quality functional food and drinks for private brands, which enjoy a high demand in drugstores across Asia. We are also striving to market Japanese food products overseas, such as nori seaweed, wasabi, sesame oil, and shio koji (salted rice malt).
Inabata grows agricultural products mainly blueberries in a farm spread over approximately 200,000 m² of land in the town of Yoichi, Hokkaido Prefecture. In December 2018, we concluded a comprehensive partnership agreement with the town with the objective of invigorating the community by expanding the market for its products. We strive to create a synergized, community-based business that combines the strengths of our company with agricultural, forestry, and marine resources and products of Yoichi. We are also helping to generate employment in the town by creating new opportunities, such as consigning the work of sorting the produce at harvest time as well as weeding to persons with disabilities from care facilities in the town.
Growing with our customers as a partner providing creative solutions

Koji Nakano
General Manager, Plastics Division I

In the Plastic Division I, the Polymer Department I and the Polymer Department II deal in daily goods as well as plastics for building and engineering materials. The High Performance Plastics Department I deals in high-performance resins and related materials for home appliance and office automation (OA) equipment. The High Performance Plastics Department II and the High Performance Plastics Department III deal in plastic compounds for automobiles and motorcycles.

We operate a total of eight plastic compounding factories in Asia and Mexico, providing comprehensive support from material selection to processing. We are continually improving our service overseas by placing plastic specialists at key locations, fostering people with highly specialized knowledge, and proactively promoting local staffs to managerial positions. Operating our own warehouses enhances our logistics. Stronger overseas bases allow us to provide meticulous support to customers who wish to begin production abroad. We are determined to reinforce our manufacturing bases and processing technologies using our development capabilities and techniques. We are also keen to form joint ventures and collaborate with businesses of diverse fields.

Providing products and services that contribute to environmental conservation and safety is our major concern. Nurturing people with strong expertise is one of our priorities. We are determined to be a partner that provides creative solutions and to foster mutual growth with our customers.
Products & Services

**Polymer Department I, Polymer Department II**
We sell plastics, molded plastic products and machinery for use with building materials, engineering materials, daily goods, automotive components, electrical materials, food containers, and medical supplies to a wide range of industries around the world.

**Products**
Vinyl chloride plastics, plasticizers, additives, commodity resins (olefin type, styrene type, PET resins), various compounds, various elastomers, engineering plastics, synthetic rubbers, plastic products (profile extrusion products, film and sheets, packaging materials), machinery

**High Performance Plastics Department I**
We offer an optimized supply of plastic materials globally with a focus on office automation (OA) and home appliance markets. We act as a coordinator between clients and suppliers. For Japanese customers planning for global expansion, we offer support through market surveys and by providing information such as on labor and legal issues.

**Products**
From commodity plastics to super engineering plastics, molding machines and auxiliary equipment, laser welding machines, heat dissipating products, specially molded plastic products

**High Performance Plastics Department II, High Performance Plastics Department III**
We provide comprehensive solutions for plastic materials, logistics, and financing for manufacturing equipment, mainly targeting the auto market.

**Products**
From commodity plastics to super engineering plastics, molding machines and auxiliary equipment, laser welding machines, heat dissipating products, specially molded plastic products

**Business Development Department**
We leverage our expertise and knowledge to provide comprehensive support for manufacturing, from material selection to special molding techniques, processing, and products.

**Products**
Stretchable printed circuit boards (PCB), plating technology for high melting point materials, technology to join materials of different substances, “impact-processed” aluminum products, composite of cellulose nanofiber (CNF) and plastic

**IN FOCUS**

**Global manufacturing and sales collaborations rooted in the community**
All our bases with plastic compounding factories also have a local sales and marketing subsidiary, with permanently assigned specialists. We provide meticulous local support through collaboration between the processing and trading teams, in addition to leveraging our functions such as delivering solutions on logistics and inventory management as well as offering highly specialized knowledge and innovative ideas.

**Annual production capacity of resin compounds (MT/Y)**

<table>
<thead>
<tr>
<th>Location</th>
<th>Capacity (MT/Y)</th>
</tr>
</thead>
<tbody>
<tr>
<td>China (Dongguan, Dalian)</td>
<td>52,200</td>
</tr>
<tr>
<td>Vietnam</td>
<td>36,000</td>
</tr>
<tr>
<td>Thailand</td>
<td>38,400</td>
</tr>
<tr>
<td>Malaysia</td>
<td>27,600</td>
</tr>
<tr>
<td>Indonesia</td>
<td>37,200</td>
</tr>
<tr>
<td>Philippines</td>
<td>10,800</td>
</tr>
<tr>
<td>Mexico</td>
<td>15,000</td>
</tr>
<tr>
<td>Thailand</td>
<td>36,000</td>
</tr>
</tbody>
</table>

*As of April 1, 2019

8 locations in 7 countries Total annual production: 217,200 MT/Y
Providing total solutions for films and sheets

The Plastics Division II is involved in planning, selecting materials, manufacturing and processing films and sheets, in addition to the planning of the final products as well as mostly everything related to packaging materials. We handle a wide range of products including industrial products such as polyethylene resins and film products. We also deal in films for processing, laminated products, resin for sheets and molded products, and materials for sporting goods.

We have three manufacturing subsidiaries and one sales and marketing subsidiary in Japan. We also operate factories in Thailand, Indonesia, and Vietnam. As a shosha, or Japanese trading company, we are capable of providing a comprehensive solution from procurement of materials to molding products in addition to sales and marketing services.

As a “comprehensive packaging planner” in the film industry, we will continue to take Japan’s high-quality film products to the world and support overseas expansion of Japanese processors. We are also looking into a new business of finding overseas film products equivalent to the quality of Japanese products and importing them to Japan.
Products & Services

**Industrial Materials Department**
We sell various domestic and imported polyolefin resins and film products.

**Products**
Domestic and imported polyolefin resins (LLDPE, HDPE, LDPE, etc.), PE film products (domestic and imported PE bags, films, etc.)

**Film & Performance Materials Department**
We sell various plastic films (packaging materials, industrial materials) and processed film products.

**Products**
Domestic and imported films for lamination, laminated products, domestic and imported films for industrial materials

**Sheet & Molding Materials Department**
We sell various sheets, from raw materials to molded products, and materials and products for sporting goods.

**Products**
Resins for sheets (PP, PS, and PET), various resin sheets and molded products (PP, PS, PET), sporting goods (over-grips for tennis, badminton, and baseball, vibration-absorbing materials for tennis rackets, general sports accessories)

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**IN FOCUS**

**Biodegradable resins made from biomass**
In the wake of the intensifying problem of marine pollution due to plastic waste around the world, we are focusing on biodegradable resins made from biomass, which does not burden the environment. In this context, we have started dealing in NuPlastiQ, developed mainly from waste potatoes by BiologiQ, Inc., U.S. The material can be molded along with other resins and processed into films, sheets, bottles, and other products. We plan to begin its commercial production from spring 2020 at our plastic compounding factory in Thailand to expand the business of biodegradable resins made from biomass.
Corporate Governance and Risk Management

Enhancing corporate governance is vital to increase our corporate value for all our stakeholders continually. We are working to improve and strengthen our corporate governance system.

The Compliance Committee, the Internal Control Committee, the Export Control Committee, and other bodies ensure compliance and appropriate execution of business procedures.

Nominating and Remuneration Committee
The Nominating and Remuneration Committee, which we voluntarily set up, deliberates on the nomination, election, dismissal of executives, remuneration of directors, and other matters to ensure objectivity and transparency in resolutions. The majority of the committee members are independent outside directors.

Shinsa Kaigi
The Shinsa Kaigi deliberates on important corporate matters related to business execution and investments as a reviewing committee for the management. For investments and loans, it carries out follow-up reviews and decides whether the company should continue or withdraw. Its members participate from across the world and hold direct discussions with the management.

Export Control Committee
The Export Control Committee manages exports and ensures compliance with the Foreign Exchange and Foreign Trade Act, and other regulations. The Security Trade Control Department of the Business Process Management Office safeguards proper export procedures. Staffs in charge of export control at each sales division also assures that export is adequately controlled.

Supply Chain CSR Action Guidelines
We pay utmost attention to human rights and labor issues as well as environmental problems in our supply chain to fulfill our social responsibility in the global business scene. Companies are expected to take proactive measures to improve suppliers with issues.

Therefore, we have formulated the Inabata & Co. Supply Chain CSR Action Guidelines and are strengthening communication with suppliers to ensure that they understand the guidelines thoroughly.
Society

Human Resources Development and Global Staff Training
We conduct basic training on chemical products for young employees as well as necessary training for new employees, mid-career employees, and managers depending on their job level. We hold an annual Global Staff Meeting, where employees from Japan and overseas group companies meet and discuss issues in English. We have also put in place a training system designed to nurture global-minded employees who respect IK Values and are capable of leading projects and organizations.

Environment & Safety

Environmental Conservation Activities
Inabata is ISO 14001 certified. We are carrying out environmental conservation activities, including measures against global warming and reduction of waste.

Inabata handles eco-friendly products and materials related to renewable energy that help relieve the environmental burden, such as batteries and modules for photovoltaics, biomass and wind power. We will continue to help reduce environmental impact by designing and marketing new eco-friendly products and materials.

Japan–France Exchange and Japan–Portugal Exchange
In the late 19th century, our founder Katsutaro Inabata went to France to study synthetic dyeing techniques and other advanced technologies of the time. After that, he became committed to advancing cultural exchange between Japan and France. Today, Inabata promotes mutual understanding and friendly relations between the two countries through the Société franco-japonaise d’Osaka.

With Portugal, our current President Katsutaro Inabata promotes cultural exchange between Japan and Portugal, serving as honorary consul of Portugal in Osaka and as president of Sociedade Luso-Nipónica de Osaka.

Chemical Management System
Our company is a member of the Japan Chemical Exporters and Importers Association. We strive for timely understanding of the trends in legal amendments and establishing a strict management system for imported chemicals.

We hold training programs on basic legal knowledge for new employees and provide opportunities to learn the latest trends in regulations on chemical substances by annually organizing lectures by external instructors.
## Consolidated subsidiaries

<table>
<thead>
<tr>
<th>Company Name</th>
<th>City, Country</th>
<th>Main Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>I &amp; P Co., Ltd.</td>
<td>Osaka, Osaka</td>
<td>Molding and processing of synthetic resins</td>
</tr>
<tr>
<td>Ikkoen Co., Ltd.</td>
<td>Sakai, Osaka</td>
<td>Processing and sale of marine products</td>
</tr>
<tr>
<td>Inabata Fine Tech Co., Ltd.</td>
<td>Osaka</td>
<td>Sale of chemicals</td>
</tr>
<tr>
<td>N · I · C Co., Ltd.</td>
<td>Tokyo</td>
<td>Processing and sale of plastic film products</td>
</tr>
<tr>
<td>Ordiy Co., Ltd.</td>
<td>Osaka</td>
<td>Processing of plastic film products and packaging materials, design and marketing of supplementary equipment and systems</td>
</tr>
<tr>
<td>Kansai Kobunshi Co., Ltd.</td>
<td>Yamato-Koriyama, Nara</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Taiyo Plastics Co., Ltd.</td>
<td>Hasuda, Saitama</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Inabata India Private Ltd.</td>
<td>Delhi (suburb)</td>
<td>Import &amp; export and sale of synthetic resins, electronic materials and chemicals</td>
</tr>
<tr>
<td>PT. IK Precision Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Molding and processing of synthetic resins</td>
</tr>
<tr>
<td>PT. Inabata Creation Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Processing of grip tapes for tennis rackets</td>
</tr>
<tr>
<td>PT. Inabata Indonesia</td>
<td>Jakarta</td>
<td>Import &amp; export and sale of synthetic resins and chemicals</td>
</tr>
<tr>
<td>PT. S-IK Indonesia</td>
<td>Jakarta (suburb)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Malaysia Sdn. Bhd.</td>
<td>Kuala Lumpur</td>
<td>Import &amp; export and sale of synthetic resins</td>
</tr>
<tr>
<td>SIK Color (M) Sdn. Bhd.</td>
<td>Johor (Malaysia)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Philippines, Inc.</td>
<td>Binan (Philippines)</td>
<td>Sale of synthetic resins</td>
</tr>
<tr>
<td>Inabata Singapore (Pte.) Ltd.</td>
<td>Singapore</td>
<td>Import &amp; export and sale of synthetic resins, chemicals and electronic materials</td>
</tr>
<tr>
<td>Apple Film Co., Ltd.</td>
<td>Bangkok (suburb)</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Hi-Tech Rubber Products Co., Ltd.</td>
<td>Ayutthaya (Thailand)</td>
<td>Molding and processing of rubber products</td>
</tr>
<tr>
<td>Inabata Thai Co., Ltd.</td>
<td>Bangkok</td>
<td>Import &amp; export and sale of synthetic resins, chemicals, food, and machinery</td>
</tr>
<tr>
<td>SIK (Thailand) Ltd.</td>
<td>Bangkok (suburb)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Apple Film Da Nang Co., Ltd.</td>
<td>Da Nang (Vietnam)</td>
<td>Manufacturing of plastic films</td>
</tr>
<tr>
<td>Inabata Vietnam Co., Ltd.</td>
<td>Hanoi (Vietnam)</td>
<td>Import &amp; export and sale of synthetic resins, electronic materials and chemicals</td>
</tr>
<tr>
<td>SIK Vietnam Co., Ltd.</td>
<td>Haiphong (Vietnam)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Guangzhou Inabata Trading Co., Ltd.</td>
<td>Guangzhou (China)</td>
<td>Import &amp; export and sale of synthetic resins, machinery, electronic materials and chemicals</td>
</tr>
<tr>
<td>Inabata Industry &amp; Trade (Dalian F.T.Z.) Co., Ltd.</td>
<td>Dalian (China)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Inabata Sangyo (H.K.) Ltd.</td>
<td>Hong Kong</td>
<td>Import &amp; export and sale of synthetic resins and chemicals</td>
</tr>
<tr>
<td>Sanyo-IK Color (DG) Ltd.</td>
<td>Dongguan (Guangdong, China)</td>
<td>Compounding of resins</td>
</tr>
<tr>
<td>Shanghai Inabata Fine Chemical Co., Ltd.</td>
<td>Shanghai</td>
<td>Processing of coating materials</td>
</tr>
<tr>
<td>Shanghai Inabata Trading Co., Ltd.</td>
<td>Shanghai</td>
<td>Import &amp; export and sale of synthetic resins and chemicals</td>
</tr>
</tbody>
</table>
Consolidated subsidiaries

Japan
- Inabata Korea & Co., Ltd. Seoul Import & export and sale of electronic materials
- Taiwan Inabata Sangyo Co., Ltd. Hsinchu (Taiwan) Import & export and sale of electronic materials, semiconductor-related equipment and chemicals
- IK Plastic Compound Mexico, S.A. de C.V. Silao (Mexico) Compounding of resins
- Inabata Mexico, S.A. de C.V. Queretaro (Mexico) Sale of synthetic resins, food and chemicals
- NH Inabata, S. de R.L. de C.V. Queretaro (Mexico) Installation, distribution and maintenance of overhead traveling cranes
- DNI Group, LLC Novato (California, U.S.A.) Import & export and sale of food
- Inabata America Corp. New York Import & export and sale of chemicals, electronic materials, food, and synthetic resins
- Inabata France S.A.S. Paris (suburb) Import & export and sale of chemicals
- Pharmasynthese S.A.S. Normandy Manufacturing of fine chemicals
- Inabata UK Ltd. Birmingham (suburb) Property management, warehousing
- Inabata Europe GmbH Dusseldorf (Germany) Import & export and sale of electronic materials, chemicals, and synthetic resins

Equity-method affiliates

- Ulvac Coating Corp. Chichibu, Saitama Manufacturing of electronics and optical industrial materials
- NI Packs Co., Ltd Inashiki, Ibaraki Printing and molding of plastic packages
- Clean Assist Co., Ltd Tokyo Sale of plastic films and plastic sundries
- Maruishi Chemical Trading Co., Ltd. Osaka Sale of chemicals

Other major affiliates

- Aikei Farms Shakotan Co., Ltd. Shakotan, Hokkaido Production and sale of agricultural products
- Aikei Farms Yoichi Co., Ltd. Yoichi, Hokkaido Production and sale of agricultural products
- Inabata Optech Co., Ltd. Kawasaki, Kanagawa Research and development, manufacturing and sale of encapsulants for optical semiconductor devices
- Inabata Nanodax Co., Ltd. Tokyo Development, production and sale of plastic compounds
- Tianjin Inabata Trading Co., Ltd. Tianjin (China) Import & export and sale of synthetic resins and chemicals
- Inabata Brazil Import & Export Ltd. Sao Paulo Sale of chemicals and synthetic resins
Financial Highlights

Net sales
(Billions of yen)

Operating profit
(Billions of yen)

Sales by business segment (FY 2018)
(Billions of yen)

Sales by geographical segment (FY 2018)
(Billions of yen)

*The difference between consolidated operating profit and the sum of operating profit in Japan and overseas is attributable to eliminations in consolidated accounts.
**Ordinary profit and net profit***
(Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>Ordinary profit</th>
<th>Net profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>12.2</td>
<td>9.5</td>
</tr>
<tr>
<td>FY2016</td>
<td>13.6</td>
<td>9.6</td>
</tr>
<tr>
<td>FY2017</td>
<td>6.3</td>
<td>6.7</td>
</tr>
<tr>
<td>FY2018</td>
<td>14.3</td>
<td>12.8</td>
</tr>
</tbody>
</table>

*Net profit = profit attributable to owners of parent

**Dividends per share and shareholder return indexes**

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividends per share</th>
<th>Payout ratio</th>
<th>Total return ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>¥36</td>
<td>31.1%</td>
<td>30.0%</td>
</tr>
<tr>
<td>FY2016</td>
<td>¥40</td>
<td>25.6%</td>
<td>22.7%</td>
</tr>
<tr>
<td>FY2017</td>
<td>¥40</td>
<td>34.8%</td>
<td>36.4%</td>
</tr>
<tr>
<td>FY2018</td>
<td>¥48</td>
<td>46.5%</td>
<td>44.5%</td>
</tr>
</tbody>
</table>

*Total return ratio = (dividends+treasury shares acquired) ÷ net profit x 100

**Total assets and net assets**
(Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total assets</th>
<th>Net assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>305.4</td>
<td>127.0</td>
</tr>
<tr>
<td>FY2016</td>
<td>340.1</td>
<td>147.6</td>
</tr>
<tr>
<td>FY2017</td>
<td>352.7</td>
<td>142.9</td>
</tr>
<tr>
<td>FY2018</td>
<td>366.5</td>
<td>164.6</td>
</tr>
</tbody>
</table>

**Equity capital and net worth equity ratio**
(Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>Equity capital</th>
<th>Net worth equity ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2015</td>
<td>126.0</td>
<td>41.3%</td>
</tr>
<tr>
<td>FY2016</td>
<td>146.2</td>
<td>43.0%</td>
</tr>
<tr>
<td>FY2017</td>
<td>141.4</td>
<td>40.1%</td>
</tr>
<tr>
<td>FY2018</td>
<td>162.9</td>
<td>44.5%</td>
</tr>
</tbody>
</table>

*Figures are rounded down to the nearest 0.1 billion yen.
Management  (As of July 1, 2019)

Katsutaro Inabata
Director, President

Toyohiro Akao
Director, Senior Managing Executive Officer

Kenichi Yokota
Director, Senior Managing Executive Officer

Tomohiko Sato
Director, Managing Executive Officer

Masahiro Sugiyama
Director, Managing Executive Officer

Noriomi Yasue
Director, Managing Executive Officer

Toshiyuki Kanisawa
Director

Tosihisa Deguchi
Director

Kiyoshi Sato
Director

Takashi Mochizuki
Audit & Supervisory Board Member

Yoshitaka Takahashi
Audit & Supervisory Board Member

Shinji Morimoto
Audit & Supervisory Board Member

Katsuya Yanagihara
Audit & Supervisory Board Member

Yoshiya Oda
Executive Officer

Motoo Ohashi
Executive Officer

Hiroyuki Hatamoto
Executive Officer

Kazuhiro Hanaki
Executive Officer

Nobukazu Kuboi
Executive Officer

Shinya Kawai
Executive Officer

Note:
* Directors Toshiyuki Kanisawa, Tosihisa Deguchi, and Kiyoshi Sato are outside directors.
* Audit & Supervisory Board Members Yoshitaka Takahashi, Shinji Morimoto, and Katsuya Yanagihara are outside audit & supervisory board members.
* The information provided in the parenthesis next to the outside directors refers to major posts held concurrently at other organizations.
* The information provided in the parenthesis next to the executive officers refers to posts held at visiting organizations.
Organization (As of July 1, 2019)

Corporate Data (As of March 31, 2019)

**Company name**
Inabata & Co., Ltd.

**Founded**
October 1, 1890

**Incorporated**
June 10, 1918

**Paid-in Capital**
¥9,364 million

**Domestic Offices***
Osaka Head Office, Tokyo Head Office, Nagoya Office, Shiojiri Office, Hamamatsu Office, Kyushu (Kirishima) Office

**Overseas Offices***
About 60 locations in 17 countries including Singapore, Bangkok, Jakarta, Shanghai, Hong Kong, Taipei, Los Angeles, New York, Dusseldorf

**Number of Employees**
632 (4,184 on consolidated basis)

**Number of Shares Issued and Outstanding**
63,499,227

**Number of Shareholders**
7,506

**Independent Auditors**
KPMG Azsa LLC

**Stock Listing**
Listed on the First Section of the Tokyo Stock Exchange

**Website**
www.inabata.co.jp/english/

*As of July 1, 2019
1890- Early Period

The era of founding and growth
We started with the import and sales of dyes and dying & weaving machines and expanded our business around the chemicals field.

1890 Inabata Senryoten established as an importer of dyes in Kyoto
1895 Tokyo branch opens
1897 Head office moves to Osaka
1918 The company is incorporated as Inabata Shoten (Inabata & Co., Ltd.)
1922 Osaka Chamber of Commerce and Industry appoints Katsutaro Inabata as its 10th president, who remains in the post until 1934
1926 Katsutaro Inabata assumes the presidency of Nippon Senryo Seizo K.K., a manufacturer of dyes
1937 Representative office opens in Brussels
1938 Nagoya branch opens
1940 Representative office opens in Batavia (now Jakarta, Indonesia), Seoul (South Korea), and Qingdao and Fengtian (China)
1943 “Inabata Sangyo” becomes the Japanese company name
1944 Nippon Senryo merges into Sumitomo Chemical Co., Ltd. Inabata & Co., Ltd. becomes the exclusive distributor of dyes, chemicals, and pharmaceuticals for Sumitomo Chemical Co., Ltd.

1945- Growth Period

The era of restructuring and revival
We advanced into new domains while strengthening the pharmaceuticals business, amid post-war chaos in the country.

1961 Stock listed on Second Section of the Osaka Securities Exchange
1962 Stock listed on Second Section of the Tokyo Stock Exchange
1966 Pharmaceuticals Division expands its business by enhancing its structure
1970 Dyes, Chemicals, Plastics, and Machinery departments upgraded to divisions
1973 Stock listed on first sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
1974 Building Materials Division established
1975 Food Department set up within Chemicals Division
1976 Inabata Singapore (Pte.) Ltd. set up to become the first overseas office after World War II
1978 Inabata America Corp. launched in New York
1979 Overseas Division established
1983 Tokyo branch becomes Tokyo Head Office
Machinery and Electronics Materials Division set up

The Evolution of the Chemicals Business

1959 Resumes importing machinery from France
1963 Begins housing materials business through sale of adhesives for plywood
1961 Plastics Division created from Chemicals Division
1977 Enters food business from sale of cornstarch

Inabata Senryoten established
It was way back in 1890 that Katsutaro Inabata founded Inabata Senryoten, the predecessor of Inabata & Co., Ltd., after studying what was then the world’s most advanced dye technology in France.
1984- Reform Period

The era of challenges and hardship
We created new value by separating the pharmaceuticals business and expanding overseas bases.

1984 Pharmaceuticals Division separated, Sumitomo Pharmaceuticals Co., Ltd. (now Dai nippon Sumitomo Pharma Co., Ltd.) established as a joint venture with Sumitomo Chemical Co., Ltd.
1987 Siam Inabata Co., Ltd. (now Inabata Thai Co., Ltd.) established in Bangkok, Thailand
1988 Food Division established
Inabata Sangyo (H.K.) Ltd. established in Hong Kong
Inabata Europe S.A. established in Brussels, Belgium
1989 Taiwan Inabata Sangyo Co., Ltd. established
1990 Inabata France S.A.R.L. (now Inabata France S.A.S.) established in Paris
“In Villa Kujoyama” built in Kyoto (completed November 1992) for Société de Rapprochement intellectuel franco-japonais to commemorate Inabata’s centennial anniversary
Osaka Head Office rebuilt
1991 PT. Inabata Indonesia established in Jakarta
1995 Sanyo-IK Color (H.K.) Ltd., established in Guangdong, China
1996 Shanghai Inabata Trading Co., Ltd. established
1998 Inabata Philippines, Inc. established in Manila
1999 IT & Electronics, Housing Materials, Chemicals, Plastics, and Food divisions launched to concentrate resources on the major business domains
2000 ISO 14001 certified
Inabata UK Ltd. established in London
2001 SC-IK Technology Co., Ltd. set up in Taiwan with Sumitomo Chemical Co., Ltd. to manufacture polarizing films for liquid crystal displays
2002 Inabata Industry & Trade (Dalian F.T.Z.) Co., Ltd. established in China
2003 SIK Vietnam Co., Ltd. established in Haiphong
2005 ISO 9001 certified
Nobel NC Co., Ltd. established in Thailand
2006 Pharmasynthese S.A., a French fine chemical manufacturer, acquired
Inabata Korea & Co., Ltd. established in Seoul
Inabata Poland Sp. Z o.o. established
2007 Shanghai Inabata Fine Chemical Co., Ltd. established
2008 NH Inabata, S. de R.L. de C.V. established in Mexico
Inabata Vietnam Co., Ltd. established in Hanoi
Inabata India Private Ltd. established in New Delhi
2009 IK Tech de Mexico, S. de R. L. de C. V. established in Tijuana
PT. Inabata Creation Indonesia established in Jakarta (suburb)

2010- The Fourth Founding Period

The era of progress and creation
We are striving to become our clients’ best partner as a shosha, or Japanese trading company, providing manufacturing, logistics, and finance solutions backed by our highly specialized knowledge.

2010 New Management Philosophy, “Mission,” “Vision,” “IK Values,” are established to coincide with Inabata’s 120th anniversary
2012 Core business restructured to Information & Electronics, Chemicals, Life Industry, Plastics, and Housing & Eco Materials segments
Inabata Mexico, S.A. de C.V. and IK Plastic Compound Mexico, S.A. de C.V. established
2013 Inabata Thai Co., Ltd. Yangon Branch set up in Myanmar
Inabata Singapore (Pte.) Ltd., Istanbul Representative Office established in Turkey
IK Plastic Compound Phils. Inc. set up in the Philippines
Inabata Brazil Import & Export Ltd. established in Sao Paulo
Apple Film Da Nang Co., Ltd. set up in Vietnam
Inabata Europe GmbH established in Germany
2015 Inabata Europe GmbH Middle East (Branch) established in Dubai
2019 Core business restructured to Information & Electronics, Chemicals, Life Industry, and Plastics segments

Osaka Head Office
Tokyo Head Office