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June 23, 2021

To our shareholders:

Katsutaro Inabata
Director, President
Inabata & Co., Ltd.
1-15-14 Minami-semba, Chuo-ku,
Osaka

Notice of Resolutions of the 160th Ordinary General Meeting of Shareholders

We hereby announce that the items outlined below were reported and resolved at the 160th Ordinary General Meeting of Shareholders of Inabata & Co., Ltd. (the “Company”) held today.

Items Reported:

1. The Business Report and the Consolidated Financial Statements for the 160th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the accounting auditor and the audit & supervisory board
2. The Financial Statements for the 160th fiscal year (from April 1, 2020 to March 31, 2021)
The contents of the above were duly reported.

Items Resolved:

Proposal 1:

Election of nine (9) directors

This proposal was approved and adopted as originally proposed. Nine (9) directors, namely, Messrs. Katsutaro Inabata, Toyohiro Akao, Kenichi Yokota, Masahiro Sugiyama, Noriomi Yasue, Kenji Ohno, Kiyoshi Sato, Kenji Hamashima and Takako Hagiwara were elected and each of them assumed office.

Messrs. Kiyoshi Sato, Kenji Hamashima and Takako Hagiwara are outside directors.

Proposal 2:

Election of one (1) substitute audit & supervisory board member

This proposal was approved and adopted as originally proposed. Mr. Toru Muranaka was elected as substitute audit & supervisory board member, and meets the requirements for outside audit & supervisory board member.

Additional information

New lineup of the directors, audit & supervisory board members and executive officers as of June 23, 2021 is as follows:

Director and President	Katsutaro Inabata
Director and senior managing executive officer	Toyohiro Akao
Director and senior managing executive officer	Kenichi Yokota
Director and managing executive officer	Masahiro Sugiyama
Director and managing executive officer	Noriomi Yasue
Director	Kenji Ohno
Director	Kiyoshi Sato
Director	Kenji Hamashima
Director	Takako Hagiwara
Full-time audit & supervisory board member	Takashi Mochizuki
Full-time audit & supervisory board member	Nobukazu Kuboi
Audit & supervisory board member	Yoshitaka Takahashi
Audit & supervisory board member	Katsuya Yanagihara
Audit & supervisory board member	Satoshi Tamai
Executive officer	Kazuhiro Hanaki
Executive officer	Shinya Kawai
Executive officer	Yutaka Takahashi
Executive officer	Koji Nakano
Executive officer	Katsutoshi Tanaka
Executive officer	Tsuyoshi Maruta

- (Notes) 1. Directors Kiyoshi Sato, Kenji Hamashima and Takako Hagiwara are outside directors.
2. Audit & supervisory board members Yoshitaka Takahashi, Katsuya Yanagihara, and Satoshi Tamai are outside audit & supervisory board members.