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June 25, 2019

To our shareholders:

Katsutaro Inabata
President
Inabata & Co., Ltd.
1-15-14 Minami-semba, Chuo-ku,
Osaka

Notice of Resolutions of the 158th Ordinary General Meeting of Shareholders

We hereby announce that the items outlined below were reported and resolved at the 158th Ordinary General Meeting of Shareholders of Inabata & Co., Ltd. (the “Company”) held today.

Items Reported:

1. The Business Report and the Consolidated Financial Statements for the 158th fiscal year (from April 1, 2018 to March 31, 2019), and the results of audits of the Consolidated Financial Statements by the accounting auditor and the audit & supervisory board
2. The Financial Statements for the 158th fiscal year (from April 1, 2018 to March 31, 2019)
The contents of the above were duly reported.

Items Resolved:

- Proposal 1:** Election of nine (9) directors
This proposal was approved and adopted as originally proposed. Nine (9) directors, namely, Messrs. Katsutaro Inabata, Toyohiro Akao, Kenichi Yokota, Tomohiko Sato, Masahiro Sugiyama, Noriomi Yasue, Toshiyuki Kanisawa, Toshihisa Deguchi and Kiyoshi Sato, were elected and each of them assumed office. Messrs. Toshiyuki Kanisawa, Toshihisa Deguchi and Kiyoshi Sato are outside directors.
- Proposal 2:** Election of two (2) substitute audit & supervisory board members
This proposal was approved and adopted as originally proposed. Messrs. Nobukazu Kuboi and Toru Muranaka were elected as substitute audit & supervisory board members. Mr. Nobukazu Kuboi was elected as substitute audit & supervisory board member for Mr. Takashi Mochizuki, and Mr. Toru Muranaka was elected as substitute outside audit & supervisory board member for outside audit & supervisory board members Messrs. Yoshitaka Takahashi, Shinji Morimoto and Katsuya Yanagihara. Mr. Toru Muranaka meets the requirements for outside audit & supervisory board member.
- Proposal 3:** Extension of policy on handling of large-scale purchase of shares of company
This proposal was approved and adopted as originally proposed.

Additional information

New lineup of the directors, audit & supervisory board members and executive officers as of June 25, 2019 is as follows:

Director and President	Katsutaro Inabata
Director and senior managing executive officer	Toyohiro Akao
Director and senior managing executive officer	Kenichi Yokota
Director and managing executive officer	Tomohiko Sato
Director and managing executive officer	Masahiro Sugiyama
Director and managing executive officer	Noriomi Yasue
Director	Toshiyuki Kanisawa
Director	Toshihisa Deguchi
Director	Kiyoshi Sato
Full-time audit & supervisory board member	Takashi Mochizuki
Audit & supervisory board member	Yoshitaka Takahashi
Audit & supervisory board member	Shinji Morimoto
Audit & supervisory board member	Katsuya Yanagihara
Executive officer	Yoshiya Oda
Executive officer	Motoo Ohashi
Executive officer	Hiroyuki Hatamoto
Executive officer	Kazuhiro Hanaki
Executive officer	Nobukazu Kuboi
Executive officer	Shinya Kawai

- (Notes) 1. Directors Toshiyuki Kanisawa, Toshihisa Deguchi and Kiyoshi Sato are outside directors.
2. Audit & supervisory board members Yoshitaka Takahashi, Shinji Morimoto and Katsuya Yanagihara are outside audit & supervisory board members.