# Summary of Consolidated Business Results for April 1, 2008 – December 31, 2008

### February 10, 2009

(Note: Amounts have been rounded off to the nearest million yen.)

I)	1) Consolidated Operating Results									
		Net Sales		Operating	g Income	Current Profit				
		¥ Millions	%	¥ Millions	%	¥ Millions	%			
	April – December 2008	375,685	—	4,226	_	5,264	—			
	April–December 2007	370,982	6.7	6,772	10.8	7,013	16.1			

#### 1) Consolidated Operating Results

	Net Income		EPS	Fully Diluted EPS	
	¥ Millions	%	¥	¥	
April – December 2008	2,666	—	40.96		
April-December 2007	3,065	-30.4	47.22	46.99	

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

### 2) Consolidated Financial Position

	Total Assets	Net Assets	Net worth Equity Ratio	Net worth Equity Per Share	
	¥ Millions	¥ Millions	%	¥	
As of December 31, 2008	265,571	67,364	25.0	1,020.14	
As of March 31, 2008	284,637	78,163	27.1	1,184.90	

### 3) Dividend Status

(Record Date)	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of year	Full year
	¥	¥	¥	¥	¥
Year ended March 31, 2008		5.00		5.00	10.00
Year ending March 31, 2009		5.00	_		_
Forecast: Year Ending March 31, 2009		_	_	5.00	10.00

### 4) Consolidated Forecasts for Fiscal 2008 (April 1, 2008 – March 31, 2009)

	Net Sal	Net Sales		ncome	Current Profit		Net Income		EPS
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
Year ending March 31, 2009	445,000	-11.0	4,000	-47.8	4,500	-42.3	1,000	-65.8	15.36

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

<sup>\*</sup>Please note that the above forecasts were prepared on the basis of information available on the date of release of this document. Actual results may differ from these forecasts due to various factors.

<sup>\*</sup>The percentage figures for April – December 2008 are left blank, as the new accounting standards have been applied from the fiscal year ending March 31, 2009.

# 5) Business Segment

(April 1, 2008 – December 31, 2008)

Segment	Net sales	%	Operating income	%
	(¥ Millions)	gain/loss	(¥ Millions)	gain/loss
IT & Electronics	144,301		1,397	—
Housing Materials	17,356		-109	
Chemicals	55,745		341	
Plastics	137,584		2,229	
Food	18,795		132	
Others	1,901		235	
Total	375,685		4,226	—

Note: The percentage figures are left blank, as the new accounting standards have been applied from the fiscal year ending March 31, 2009.

This document is an English translation of the Japanese original. Although Inabata intended to faithfully translate the Japanese document into English, please be warned that Inabata cannot guarantee the accuracy, safety or reliability of this translation.