Summary of Consolidated Business Results for April 1, 2008 - September 30, 2008

November 6, 2008

(Note: Amounts have been rounded off to the nearest million yen.)

1) Consolidated Operating Results

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		Net Sales		Operating Income		Current Profit	
		¥ Millions	%	¥ Millions	%	¥ Millions	%
	April – September 2008	257,078	_	3,584		4,306	_
	April – September 2007	243,397	8.9	4,236	6.9	4,333	7.2

	Net In	come	EPS	Fully Diluted EPS	
	¥ Millions	%	¥	¥	
April – September 2008	-407	_	-6.25	_	
April – September 2007	1,364	-60.5	21.04	20.86	

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

2) Consolidated Financial Position

	Total Assets	Net Assets	Net worth Equity Ratio	Net worth Equity Per Share
	¥ Millions	¥ Millions	%	¥
As of September 30, 2008	280,939	73,693	25.9	1,117.34
As of March 31, 2008	284,637	78,163	27.1	1,184.90

3) Dividend Status

Dividend Status	vidend Status							
	Dividends Per Share							
(Record Date)	End of 1 st Quarter End of 2 nd Quarter End of 2 nd Puarter		End of 3 rd Quarter	End of year	Full year			
	¥	¥	¥	¥	¥			
Year ended March 31, 2008	_	5.00		5.00	10.00			
Year ending March 31, 2009	_	5.00	_	_	_			
Forecast: Year ending March 31, 2009	_			5.00	10.00			

4) Consolidated Forecasts for Fiscal 2008 (April 1, 2008 – March 31, 2009)

	Net Sal	es	Operating I	ncome	Current P	rofit	Net Inc	come	EPS
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
Year ending March 31, 2009	495,000	-1.0	7,300	-4.7	7,000	-10.2	2,200	-24.7	33.80

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

^{*}Please note that the above forecasts were prepared on the basis of information available on the date of release of this document. Actual results may differ from these forecasts due to various factors.

^{*}The percentage figures for April – September 2008 are left blank, as the new accounting standards have been applied from the fiscal year ending March 31, 2009.

5) Business Segment (April 1, 2008 – September 30, 2008)

Segment	Net sales	%	Operating income	%
	(¥ Millions)	gain/loss	(¥ Millions)	gain/loss
IT & Electronics	101,144	_	1,527	_
Housing Materials	11,006	_	-22	_
Chemicals	39,082	_	374	_
Plastics	91,914	_	1,406	_
Food	12,542	_	105	_
Others	1,388	_	191	_
Total	257,078	_	3,584	_

Note: The percentage figures are left blank, as the new accounting standards have been applied from the fiscal year ending March 31, 2009.

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Although Inabata intended to faithfully translate the Japanese document into English, please be warned that Inabata cannot guarantee the accuracy, safety or reliability of this translation.