

(REVISED) Summary of Consolidated Business Results for April 1, – December 31, 2007

02/07/08

1) Consolidated Operating Results

Note: Amounts less than one million yen have been omitted.

	Net Sales		Operating Income		Current Profit	
	¥ Millions	%	¥ Millions	%	¥ Millions	%
April – December 2007 (3Q '07)	370,982	6.7	6,772	10.8	7,013	16.1
April – December 2006 (3Q '06)	347,606	12.8	6,115	13.4	6,041	–7.6
Reference: Fiscal year ended March 31, 2007	466,096	-	7,605	-	7,325	-

	Net Income		EPS	Fully Diluted EPS
	¥ Millions	%	¥	¥
April – December 2007 (3Q '07)	3,065	–30.4	47.22	46.99
April – December 2006 (3Q '06)	4,402	0.5	70.38	69.99
Reference: Fiscal year ended March 31, 2007	4,570	-	72.76	72.19

Note: Figures shown in percentage of sales, operating income, and other items show the ratios of sequential changes compared with the third quarter of 2006.

2) Consolidated Financial Position

	Total Assets	Net Assets	Net worth Equity Ratio	Net worth Equity Per Share
	¥ Millions	¥ Millions	%	¥
As of December 31, 2007	288,707	79,543	27.1	1,202.85
As of December 31, 2006	294,428	83,961	28.2	1,325.61
Reference: As of March 31, 2007	287,808	83,891	28.7	1,276.44

3) Consolidated Cash Flows

	Net Cash from Operating Activities	Net Cash from Investment Activities	Net Cash from Financial Activities	Balance of Cash and Cash Equivalents at Term End
	¥ Millions	¥ Millions	¥ Millions	¥ Millions
April – December 2007 (3Q '07)	928	–1,135	875	6,990
April – December 2006 (3Q '06)	406	–1,112	1,087	6,356
Reference: Fiscal year ended March 31, 2007	–1,150	–3,132	4,377	6,311

4) Consolidated Forecasts for Fiscal 2007 (April 1, 2007 – March 31, 2008)

The forecast for the full year ending March 31, 2008 released on December 26, 2007 remains unchanged.

	Net Sales		Operating Income		Current Profit		Net Income		EPS
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
Whole Year	490,000	5.1	8,400	10.4	7,800	6.5	2,900	–36.6	44.72

Note: Figures shown in percentage show the ratios of sequential changes compared with the fiscal year ended March 31, 2006.

* The above forecasts were prepared on the basis of information available on the date of release. Actual results may differ from these forecasts due to various factors.

5) Business Results

Consolidated net sales for the first nine months ended December 31, 2007 totaled ¥370,982 million, up ¥23,376 million compared to the same period of the previous fiscal year. This was mainly because the IT & electronics business, led by LCD-related products, and the plastics business, boosted by resins for AV/OA applications, maintained the strong performances. Operating income and current profit also rose, with the former reaching ¥6,772 million, up ¥657 million year-on-year, and the latter rising to ¥7,013 million, up ¥972 million. However, net income fell by ¥1,336 million to ¥3,065 million. This decrease was due to the allowance for doubtful receivables recorded resulting from improper transactions that surfaced in 2007.

6) Business Segment

Segment	Net sales (¥ Millions)	% gain/loss	Operating income (¥ Millions)	% gain/loss
IT & Electronics	137,225	14.6	2,625	4.7
Housing Materials	18,574	-0.9	114	46.6
Chemicals	56,021	1.4	1,101	47.6
Plastics	137,655	9.4	2,564	20.4
Food	18,602	-15.2	160	-54.3
Others	2,965	-52.7	206	-31.6
Total	370,982	6.7	6,772	10.8

Note: Figures shown in percentage show the ratios of sequential changes compared with the nine months ended December 31, 2006.

Reference:

(June 2, 2008)

Notice Concerning Partial Revision of “Summary of Consolidated Business Results for April 1, 2007 - December 31, 2007” and “Summary of Consolidated Business Results for April 1, 2007 - March 31, 2008”

Inabata & Co., Ltd. (hereinafter the “Company”) has revised its “Summary of Consolidated Business Results for April 1, 2007 - December 31, 2007” and “Summary of Consolidated Business Results for April 1, 2007 - March 31, 2008” announced by the Company on February 7, 2008 and May 12, 2008, respectively, due to an error regarding business segment classification in its subsidiaries in the United States.

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