

Summary of Consolidated Business Results for April 1– December 31, 2005

2/16/2006

1) Consolidated Operating Results

(Note: Amounts have been rounded off to the nearest million yen.)

| | Net Sales | | Operating Income | | Current Profit | |
|---|------------|------|------------------|------|----------------|--------|
| | ¥ Millions | % | ¥ Millions | % | ¥ Millions | % |
| April – Dec. 2005 | 308,247 | 10.0 | 5,393 | 10.9 | 6,534 | (15.1) |
| April – Dec. 2004 | 280,103 | 15.8 | 4,863 | 66.9 | 7,696 | 46.6 |
| (Reference) Fiscal year ended Mar.31, 2005 | 369,761 | 11.4 | 5,745 | 36.0 | 9,170 | 38.8 |

| | Net Income | | EPS (Quarterly) | Fully Diluted EPS (quarterly) |
|---|------------|--------|-----------------|-------------------------------|
| | ¥ Millions | % | ¥ | ¥ |
| April – Dec. 2005 | 4,380 | (15.0) | 71.71 | - |
| April – Dec. 2004 | 5,150 | 81.4 | 90.88 | 84.11 |
| (Reference) Fiscal year ended March 31, 2005 | 5,968 | 72.9 | 104.34 | 96.68 |

(Notes: Figures Shown in percentage of sales, operating income, and other items show the ratios of sequential changes compared with the third quarter of 2004.)

2) Consolidated Financial Position

| | Total Assets | Shareholder's Equity | Shareholder's Equity Ratio | Shareholder's Equity Per Share |
|--|--------------|----------------------|----------------------------|--------------------------------|
| | ¥ Millions | ¥ Millions | % | ¥ |
| April – Dec. 2005 | 263,086 | 73,547 | 28.0 | 1,175.73 |
| April – Dec. 2004 | 232,635 | 57,028 | 24.5 | 990.76 |
| (Reference) Period Ended March 31, 2005 | 210,478 | 59,581 | 28.3 | 1,012.71 |

3) Consolidated Cash Flows

| | Net Cash from Operating Activities | Net Cash Used for Investment Activities | Net Cash Used for Financial Activities | Balance of Cash and Cash Equivalents at Term End |
|--|------------------------------------|---|--|--|
| | ¥ Millions | ¥ Millions | ¥ Millions | ¥ Millions |
| April – Dec. 2005 | (12,787) | 16,623 | (758) | 8,252 |
| April – Dec. 2004 | (5,115) | (4,365) | 16,979 | 13,153 |
| (Reference) Period Ended March 31, 2005 | (1,675) | (7,227) | 8,312 | 5,014 |

4) Consolidated Forecasts for the Year Ended March 31, 2006 (April 1, 2005 – March 31, 2006)

Current Forecast is amended from the forecast published on November 15, 2005.

| | Net Sales | Current Profit | Net Income |
|-------------------------------|------------|----------------|------------|
| | ¥ Millions | ¥ Millions | ¥ Millions |
| November Forecast (A) | 400,000 | 7,400 | 5,700 |
| Current Forecast (B) | 410,000 | 7,400 | 4,600 |
| Difference (B)-(A) | 10,000 | 0 | (1,100) |
| Change from November Forecast | 2.5% | - | (19.3%) |

(Reference) Expected EPS (Whole Year) ¥73.54

* The above forecasts were prepared on the basis of information available on the date of release. Actual results may differ from these forecasts due to various factors.

5) Business results

The Company aggressively pushed forward business activities focusing on priority areas both at home and abroad through the third quarter of the current fiscal year. As a result, sales through the third quarter increased to ¥308,247 million, up ¥28,144 million over the same quarter of the previous year. For the same period, operating profit increased to ¥5,393 million, up ¥530 million.

Current profit through the third quarter of the current fiscal year decreased to ¥6,534 million, down ¥1,161 million from the same period of the previous year due to decrease in profit based on the equity method investment balance, etc. Gain on sales of shares in Sumitomo Pharmaceuticals Co., Ltd. (now Dainippon Sumitomo Pharma Co., Ltd.) and Troon Investments Ltd. was booked as extraordinary gain, but also bad debt reserves and some other losses were recorded as extraordinary loss. As a result, after corporate taxes were deducted, net profit through the third quarter of the current fiscal year decreased to ¥4,380 million, down ¥770 million from the same period of the previous year.

6) Sales by segment

(¥ Millions)

| | Net sales | % |
|-------------------|-----------|-------|
| IT&electronics | 94,270 | 30.6 |
| Housing Materials | 19,241 | 6.2 |
| Chemicals | 52,845 | 17.1 |
| Plastics | 117,031 | 38.0 |
| Food | 17,857 | 5.8 |
| Misc. | 7,000 | 2.3 |
| Total | 308,247 | 100.0 |