

**Personnel Changes**

[Date of appointment: May 1, 2018]

| Name                 | New Position  | Former Position                         | Continuing Position | Notes |
|----------------------|---|---|---------------------|-------|
| Hiroyuki Furubayashi | Deputy General Manager,<br>Human Resources Office<br>Senior Manager,<br>HR Management Department,<br>Human Resources Office | President,<br>Inabata Philippines, Inc. |                     |       |

\*Offices stand on par with divisions.

\*Inabata Philippines, Inc. is a consolidated subsidiary of Inabata &amp; Co., Ltd.