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# IR Briefing for the Fiscal Year Ended March 31, 2026

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May 2026

Inabata & Co., Ltd.

- Op. profit and ordinary profit reached record highs.

**Net sales:**                    **¥832.7 billion**                    **- 0.6% YoY**

Net sales declined in Information & Electronics, while sales grew in all other segments.

**Operating profit:**                    **¥26.1 billion**                    **+ 1.3% YoY**

Profit declined in Information & Electronics, while profit rose substantially in Chemicals and Life Industry.

**Ordinary profit:**                    **¥27.7 billion**                    **+ 6.2% YoY**

Profit increased due to a decrease in foreign exchange losses and other factors.

**Profit attributable to owners of parent:**                    **¥20.6 billion**                    **+ 4.0% YoY**

Profit increased despite a decrease in gains on sales of investment securities, due to an increase in ordinary profit.

(Billions of yen)

	FY03/25	FY03/26 (A)	YoY change		Forecast announced May 9, 2025 (B)	Achievement rate (A)/(B)
			Amount	%		
Net sales	837.8	832.7	-5.0	-0.6%	870.0	95.7%
Operating profit	25.8	26.1	+0.3	+1.3%	25.5	102.6%
Ordinary profit	26.1	27.7	+1.6	+6.2%	25.5	108.8%
Profit attributable to owners of parent	19.8	20.6	+0.7	+4.0%	19.5	105.8%
Exchange rate (USD/JPY)	152.62	150.67	-1.95		143.00	

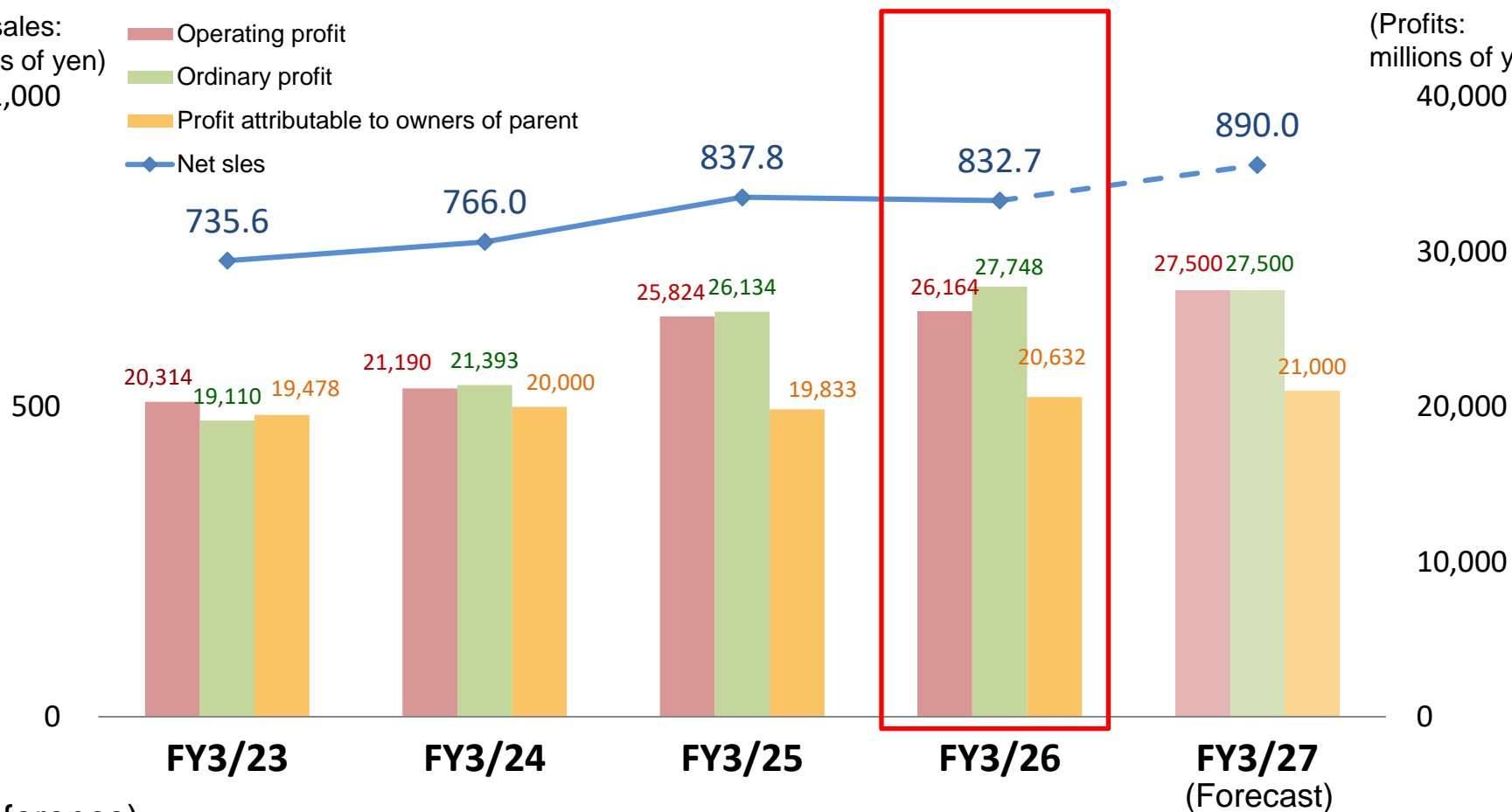
# Operating Performance



(Net sales:  
billions of yen)  
1,000

- Operating profit
- Ordinary profit
- Profit attributable to owners of parent
- ◆ Net sales

(Profits:  
millions of yen)  
40,000



(Reference)

	FY03/23	FY03/24	FY03/25	FY03/26	FY03/27
Exchange rate: USD/JPY	135.50	144.59	152.62	150.67	155.00

Notes: Gain on sales investment securities were ¥8.66 billion in FY03/23, ¥3.76 billion in FY03/24, ¥3.61 billion in FY03/25 and ¥2.69 billion in FY03/26.  
Gain on negative goodwill ¥3.4 billion in FY03/24

# Balance Sheet



- Cash and deposits, notes and accounts receivable - trade, and notes and accounts payable - trade increased, due mainly to the impact of weaker yen.
- Shareholder's equity increases as a result of a rise in retained earnings.
- Accumulated other comprehensive income increased due to factors including an increase in foreign currency translation adjustments.

(Billions of yen)

Assets	End-FY03/25	End-FY03/26	Change
Cash and deposits	59.8	76.8	+16.9
Notes receivable - trade and Electronically recorded monetary claims	29.6	25.5	-4.1
Accounts receivable- trade	173.8	179.4	+5.6
Inventories	86.7	96.5	+9.7
Other current assets	9.9	15.6	+5.7
Property, plant and equipment	19.7	28.4	+8.7
Intangible assets	9.3	13.7	+4.3
Investment securities	36.2	42.6	+6.3
Other fixed assets	16.7	19.3	+2.5
<b>Total assets</b>	<b>441.9</b>	<b>498.1</b>	<b>+56.1</b>

Liabilities and net assets	End-FY03/25	End-FY03/26	Change
Notes and accounts payable - trade	121.1	124.9	+3.7
Short-term loans payable	28.3	37.1	+8.7
Other current liabilities	18.9	22.4	+3.4
Bonds payable	25.0	25.0	-
Long-term loans payable	20.2	27.7	+7.4
Other non-current liabilities	11.6	14.9	+3.3
Shareholders' equity	169.4	180.4	+10.9
Accumulated other comprehensive income	38.7	55.3	+16.6
Non-controlling interests	8.4	10.1	+1.7
<b>Total liabilities and net assets</b>	<b>441.9</b>	<b>498.1</b>	<b>+56.1</b>

Current ratio	213.7%	213.6%
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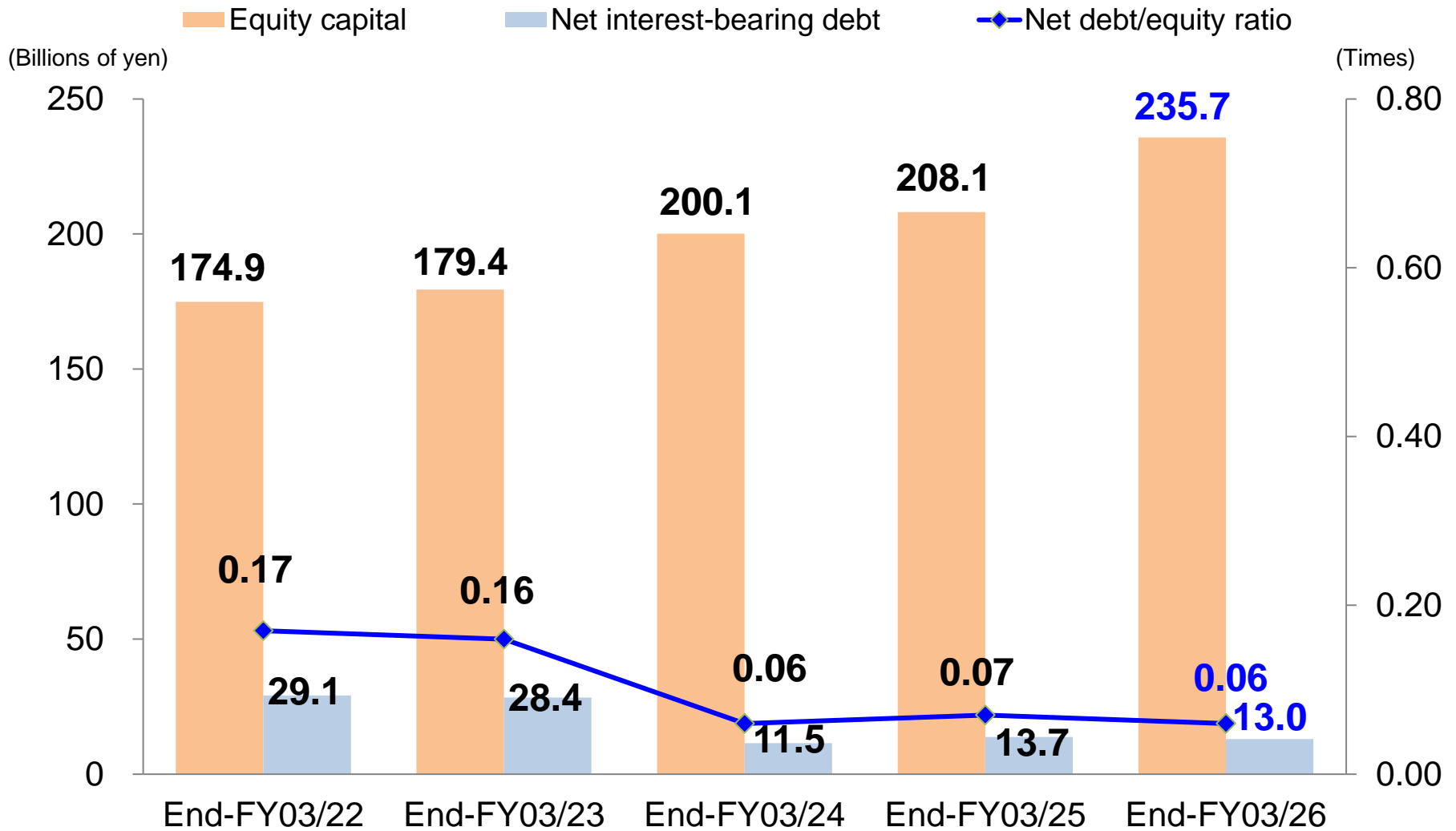
Equity ratio	47.1%	47.3%
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Notes receivable - trade and electronically recorded monetary claims:

End-FY03/25: Notes receivable - trade: ¥7.5 billion; Electronically recorded monetary claims: ¥22.1 billion

End-FY03/26: Notes receivable - trade: ¥3.0 billion; Electronically recorded monetary claims: ¥22.5 billion

# Equity Capital, Net Interest-Bearing Debt, Net Debt/Equity Ratio



Notes: Equity capital = Net assets – stock acquisition rights – non-controlling interests

Net debt/equity ratio = (Short-term loans payable + Long-term loans payable + Bonds payable – cash and deposits) / equity capital

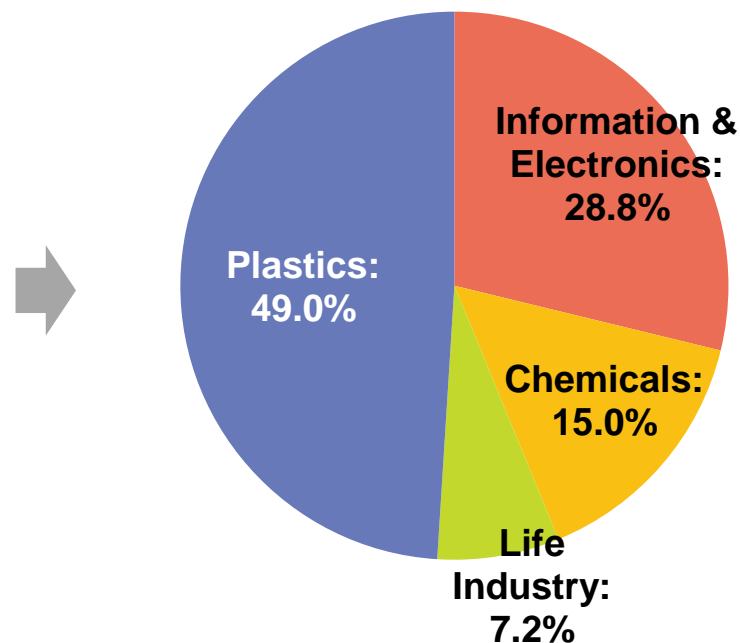
# Sales by Business Segment

- In Information & Electronics, net sales declined due to the absence of large equipment sales and lower sales of solar power generation-related products.
- Net sales grew in Chemicals, as sales of automobile component materials, paint, ink and adhesive-related products increased.
- In Life Industry, net sales increased mainly due to the consolidation of new food-related businesses and strong sales.

## Net Sales

(Billions of yen)

	FY03/25	FY03/26	YoY change
Information & Electronics	264.0	239.3	-9.4%
Chemicals	118.2	125.1	+5.8%
Life Industry	53.7	60.1	+11.8%
Plastics	401.5	407.9	+1.6%
Other	0.1	0.1	-0.0%
Total	837.8	832.7	-0.6%



(Billions of yen)

	Information & Electronics	Chemicals	Life Industry	Plastics	Other	Total
Japan	<b>84.7</b>	<b>93.9</b>	<b>46.7</b>	<b>157.1</b>	-	<b>382.7</b>
Southeast Asia	<b>14.2</b>	<b>17.2</b>	<b>0.2</b>	<b>170.9</b>	-	<b>202.7</b>
Northeast Asia	<b>111.8</b>	<b>4.7</b>	<b>3.0</b>	<b>59.8</b>	-	<b>179.4</b>
Americas	<b>16.7</b>	<b>4.4</b>	<b>7.0</b>	<b>17.5</b>	-	<b>45.6</b>
Europe	<b>11.7</b>	<b>4.7</b>	<b>3.0</b>	<b>2.4</b>	-	<b>22.0</b>
Revenue arising from contracts with customers	<b>239.3</b>	<b>125.1</b>	<b>60.1</b>	<b>407.9</b>	-	<b>832.5</b>
Other revenue	-	-	-	-	<b>0.1</b>	<b>0.1</b>
Sales to external customers	<b>239.3</b>	<b>125.1</b>	<b>60.1</b>	<b>407.9</b>	<b>0.1</b>	<b>832.7</b>

\* Revenue arising from contracts with customers are recorded based on the location of corresponding sales offices, categorized by country or region.

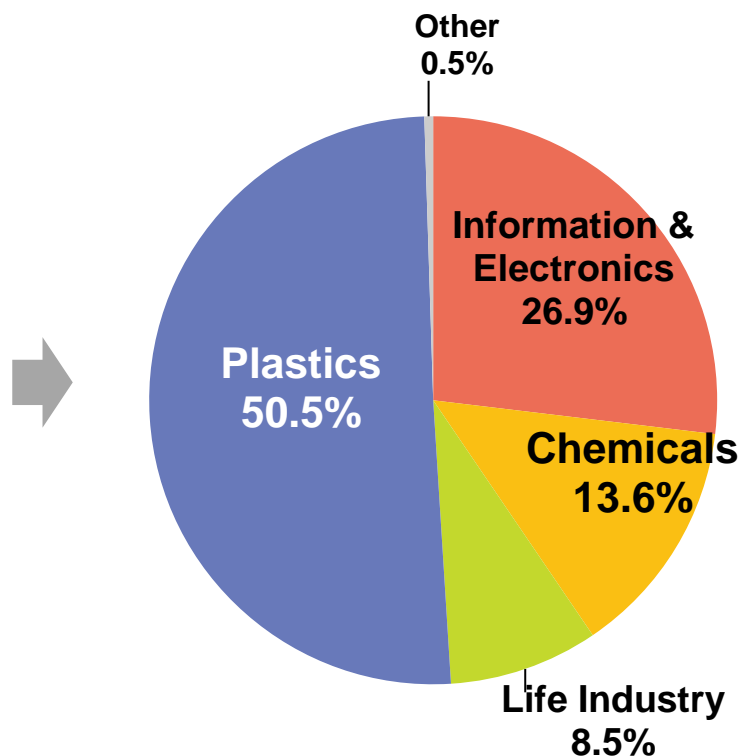
# Operating Profit by Business Segment

- In Information & Electronics, profit declined due to lower sales of FPD-related and solar power generation-related products.
- Profit grew in Chemicals, as sales of automobile component materials, paint, ink and adhesive-related products increased.
- In Life Industry, profit increased significantly owing to improved earnings from food-related businesses for the US market and contributions from newly consolidated subsidiaries in Japan.

## Operating profit

(Millions of yen)

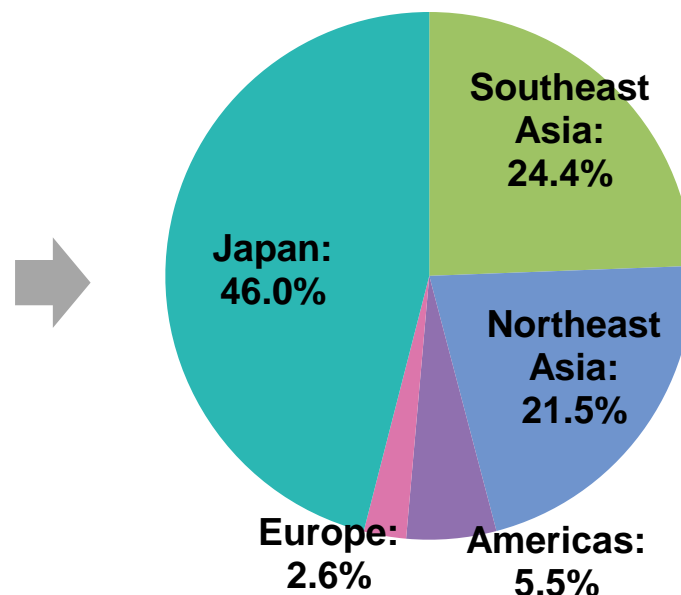
	FY03/25	FY03/26	YoY change
Information & Electronics	8,477	7,042	-16.9%
Chemicals	2,948	3,548	+20.3%
Life Industry	1,175	2,215	+88.5%
Plastics	13,086	13,221	+1.0%
Other	136	136	+0.2%
<b>Total</b>	<b>25,824</b>	<b>26,164</b>	<b>+1.3%</b>



# Sales by Region

- Americas: In Information & Electronics, net sales declined due to lower sales of inkjet-related and solar power generation-related products.

Sales		(Billions of yen)	
	FY03/25	FY03/26	YoY change
Southeast Asia	200.3	202.7	+1.2%
Northeast Asia	184.9	179.4	-3.0%
Americas	54.0	45.6	-15.6%
Europe	20.1	22.0	+9.1%
Japan	378.2	382.8	+1.2%
Total	837.8	832.7	-0.6%
(Overseas ratio)	54.9%	54.0%	(-0.8%)



Note: Sales in the Japan segment include exports (¥46.0 billion in FY03/26).

Including this amount, the percentage of overseas sales was 59.2% in FY03/25 and 58.0% in FY03/26.

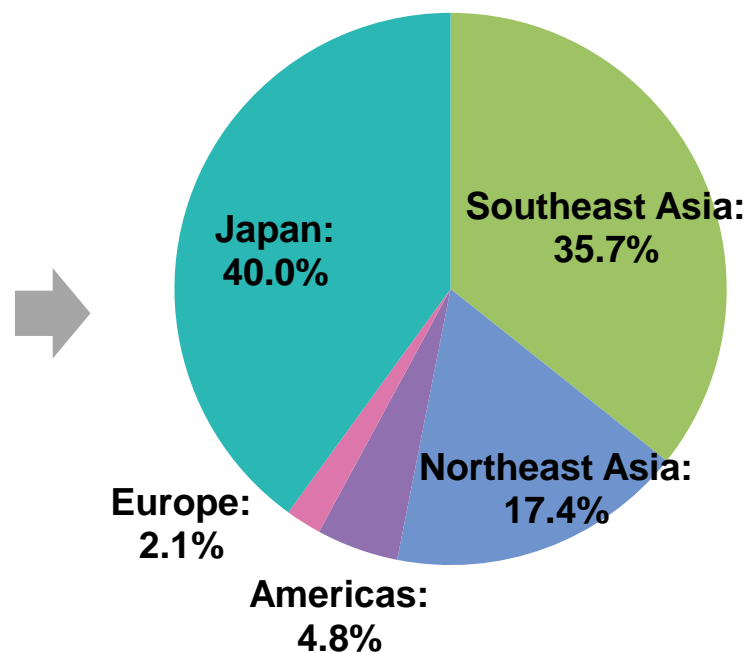
# Operating Profit by Region

- Southeast Asia: Profit increased as the Chemicals and Plastics businesses remained firm.
- Northeast Asia: Profit declined mainly due to lower sales of FPD-related products in the Information & Electronics segment.
- Americas: Profit increased despite a decline in Information & Electronics, due to improved earnings in Life Industry.
- Japan: Profit grew, due in part to contributions from newly consolidated subsidiaries.

## Operating profit

(Millions of yen)

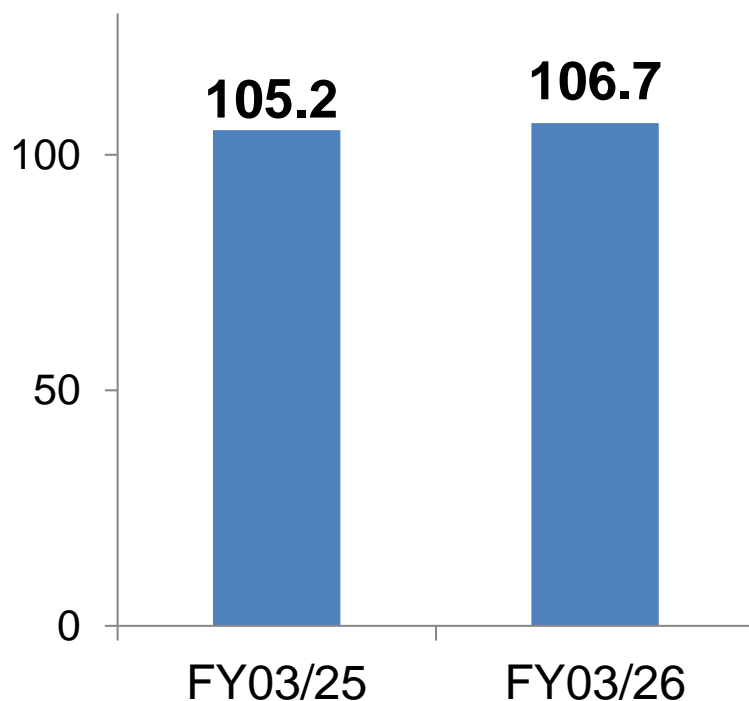
	FY03/25	FY03/26	YoY change
Southeast Asia	8,874	9,285	+4.6%
Northeast Asia	5,122	4,519	-11.8%
Americas	1,200	1,265	+5.4%
Europe	509	544	+6.9%
Japan	9,566	10,405	+8.8%
Subtotal	25,273	26,020	+3.0%
Elimination or corporate	551	143	
Total	25,824	26,164	+1.3%
(Overseas ratio)	(62.1%)	(60.0%)	(-2.1%)



- Overall operations remained firm, and profit margins improved.

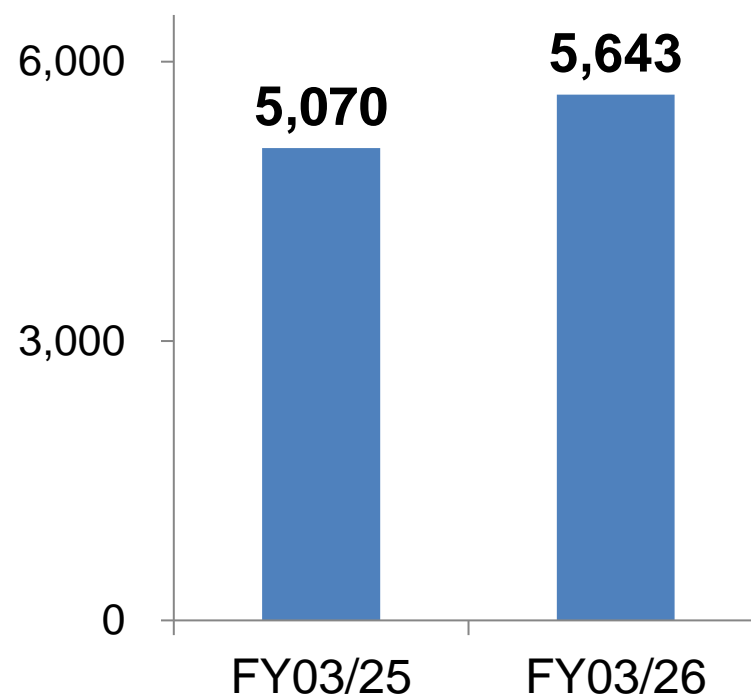
Sales

(Billions of yen)



Operating profit

(Millions of yen)

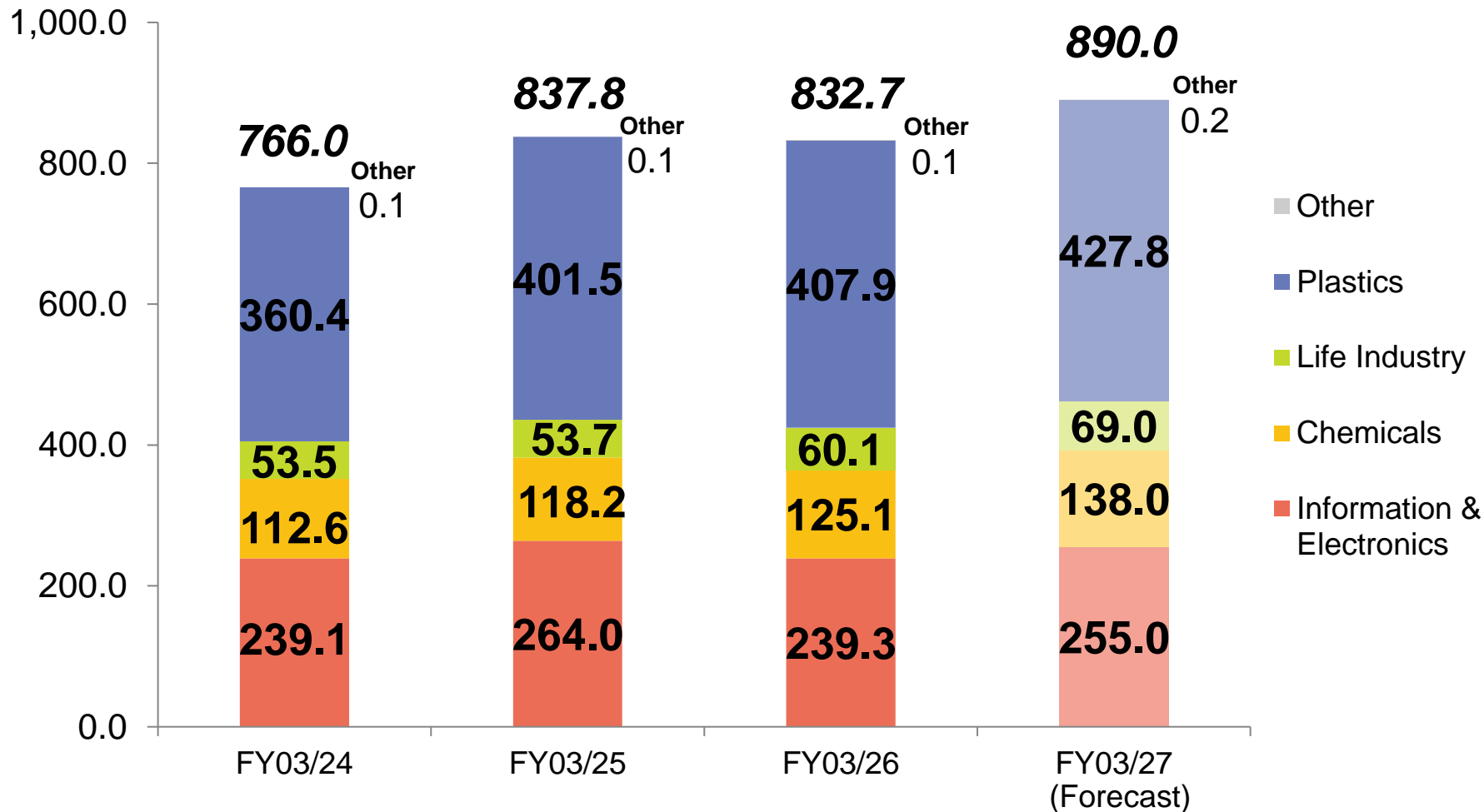


Note: Results for FY03/25 have been converted at the exchange rate for FY03/26 (USD1=JPY150.67).

# Net Sales by Business Segment (Full Year)



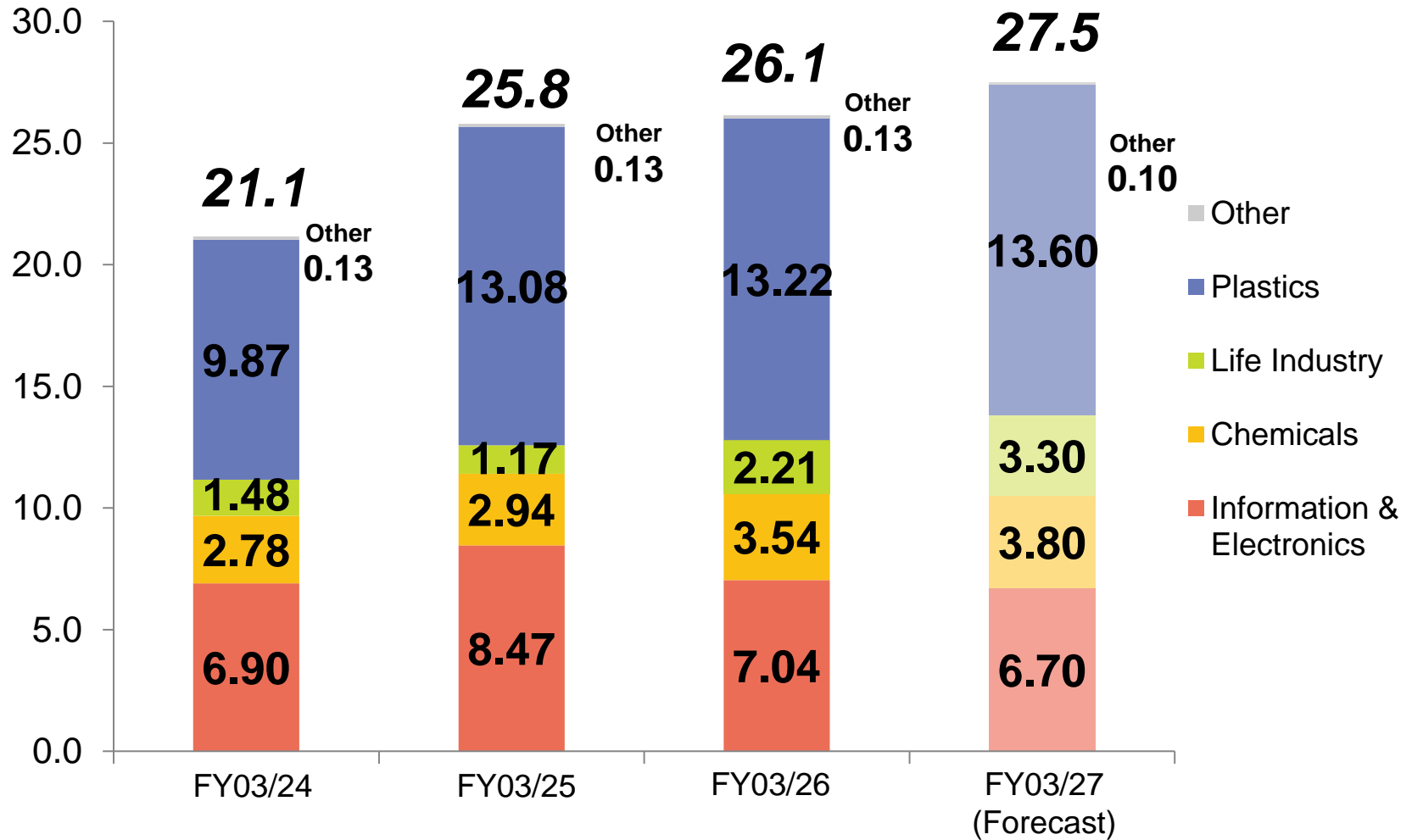
(Billions of yen)



# Operating Profit by Business Segment (Full Year)



(Billions of yen)



# Basic Policy on Shareholder Return

- From FY03/27, the basic policy on shareholder returns will be partially revised.

In addition to progressive dividends and the total return ratio, the Company will introduce dividend on equity (DOE) to clarify its policy of appropriately distributing the results of profit growth in consideration of the level of shareholders' equity.

Indicators, etc.	Until FY03/26	From FY03/27
<b>DOE</b> (Dividend on equity)	-	<b>Newly introduced</b> <u>The guideline for the total amount of dividends is a dividend on equity (DOE) of 4 to 4.5%.</u>
<b>Progressive dividends</b>	We will ensure that dividend per share does not decline year on year by continually increasing our dividends.	<b>Continued</b> We will ensure that dividend per share does not decline year on year by continually increasing our dividends.
<b>Total return ratio</b>	The target total return ratio is roughly 50%.	<b>Partially revised</b> In principle, the total return ratio for each fiscal year is <u>at least 50%</u> .

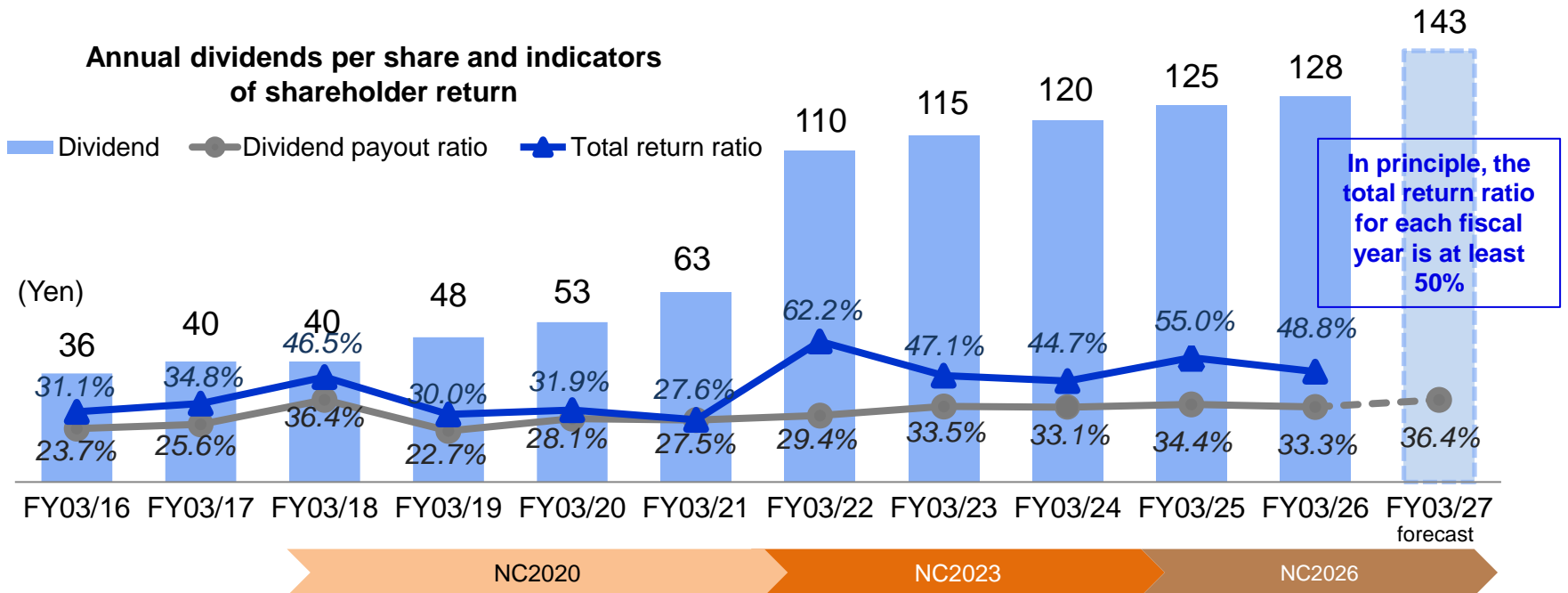
Note: DOE (%) = Total annual dividends ÷ Shareholders' equity × 100

Total return ratio (%) = (dividend amount + amount of treasury shares acquired) ÷ consolidated net income × 100

# Shareholder Return

For FY03/27,

- We plan to pay an annual dividend of ¥143 per share, with an increase of ¥15 (interim: ¥70 per share; year-end: ¥73 per share).



Treasury shares	FY03/16	FY03/17	FY03/18	FY03/19	FY03/20	FY03/21	FY03/22	FY03/23	FY03/24	FY03/25	FY03/26	
Acquisition amount	707	891	679	936	425	-	7,499	2,635	2,229	4,079	3,208	(Millions of yen)
No. of shares Acquired	600	600	400	600	300	-	3,085	1,035	765	1,200	1,000	(Thousands of shares)
No. of shares cancelled	-	-	-	-	-	-	2,700	3,685	1,200	1,200	1,000	(Thousands of shares)

	Number of companies		
	Japan	Overseas	Total
Consolidated subsidiaries	<b>13</b>	<b>38</b>	<b>51</b>
(Of which, manufacturers and processing companies)	<b>(8)</b>	<b>(18)</b>	<b>(26)</b>
Equity-method affiliates	<b>2</b>	<b>1</b>	<b>3</b>
(Of which, manufacturers and processing companies)	<b>(1)</b>	<b>(1)</b>	<b>(2)</b>
Total	<b>15</b>	<b>39</b>	<b>54</b>
(Of which, manufacturers and processing companies)	<b>(9)</b>	<b>(19)</b>	<b>(28)</b>

Note: In Q1 FY03/26, Satoen Co., Ltd., Marukabu Sato Seicha Co., Ltd. and Maruishi Chemical (Thailand) Co., Ltd. were made consolidated subsidiaries.

# Principal Consolidated Subsidiaries



(Millions of yen)

Company	Location	FY03/25			FY03/26			YoY change		
		Net sales	Operating profit	Net income	Net sales	Operating profit	Net income	Net sales	Operating profit	Net income
Taiwan Inabata Sangyo Co., Ltd.	Taiwan	31,059	757	476	31,849	459	298	2.5%	-39.3%	-37.3%
Inabata Sangyo (H.K.) Ltd.	Hong Kong	74,869	1,475	2,429	66,944	1,653	2,055	-10.6%	12.1%	-15.4%
Inabata Singapore (Pte.) Ltd.	Singapore	67,621	1,040	1,413	61,493	848	1,355	-9.1%	-18.4%	-4.1%
Inabata Thai Co., Ltd.	Thailand	54,287	1,134	942	54,588	1,310	1,026	0.6%	15.5%	8.9%
Shanghai Inabata Trading Co., Ltd.	Shanghai	79,583	1,606	1,071	79,182	1,097	899	-0.5%	-31.7%	-16.1%
PT. Inabata Indonesia	Indonesia	37,751	1,653	1,204	37,885	1,815	1,479	0.4%	9.8%	22.8%
Inabata Fine Tech & Co., Ltd.	Japan	19,628	682	467	26,914	990	689	37.1%	45.1%	47.4%

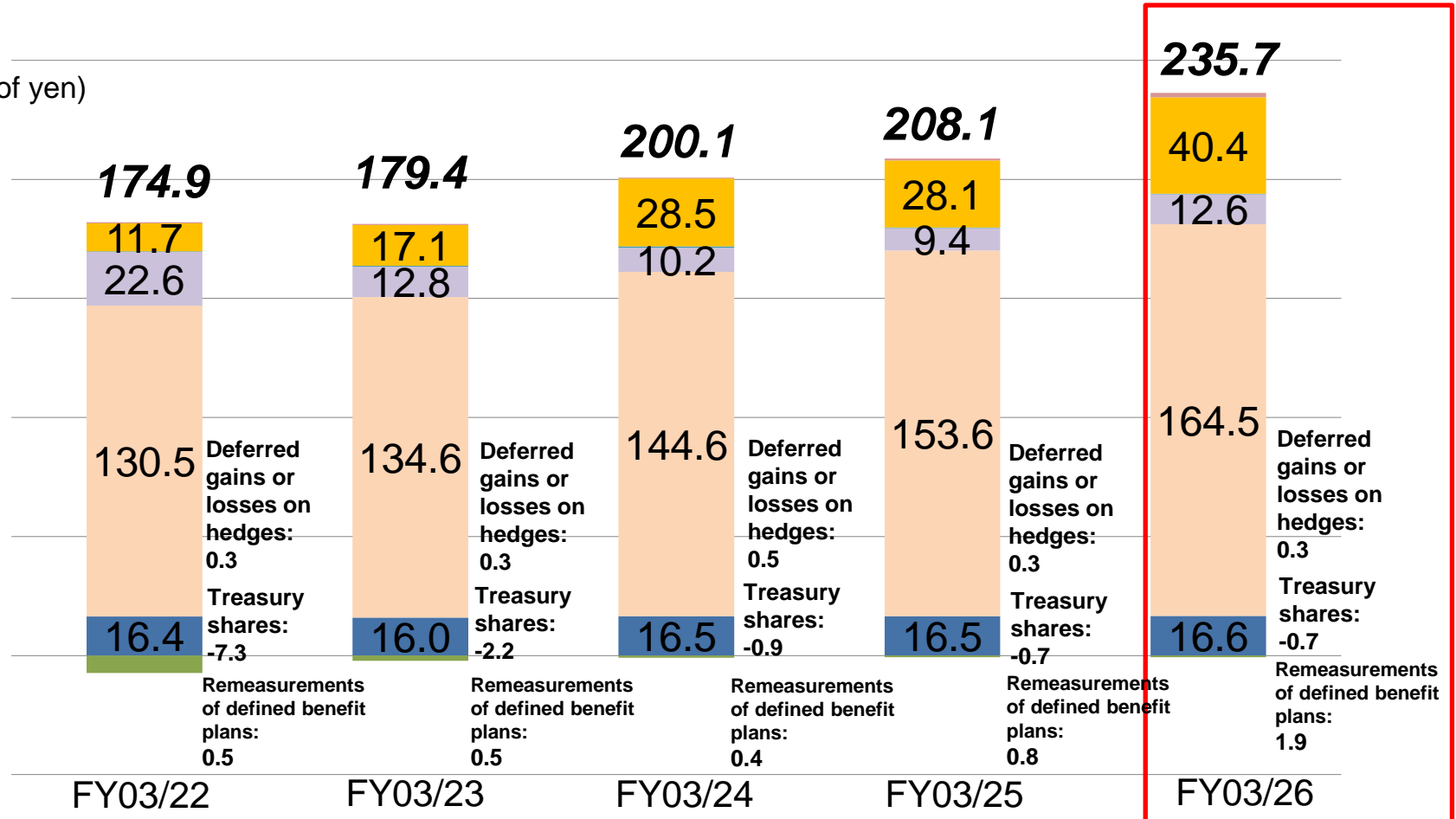
Note: Results for FY03/25 have been converted at the exchange rate for FY03/26 (USD1=JPY150.67).

# (Reference) Equity Capital

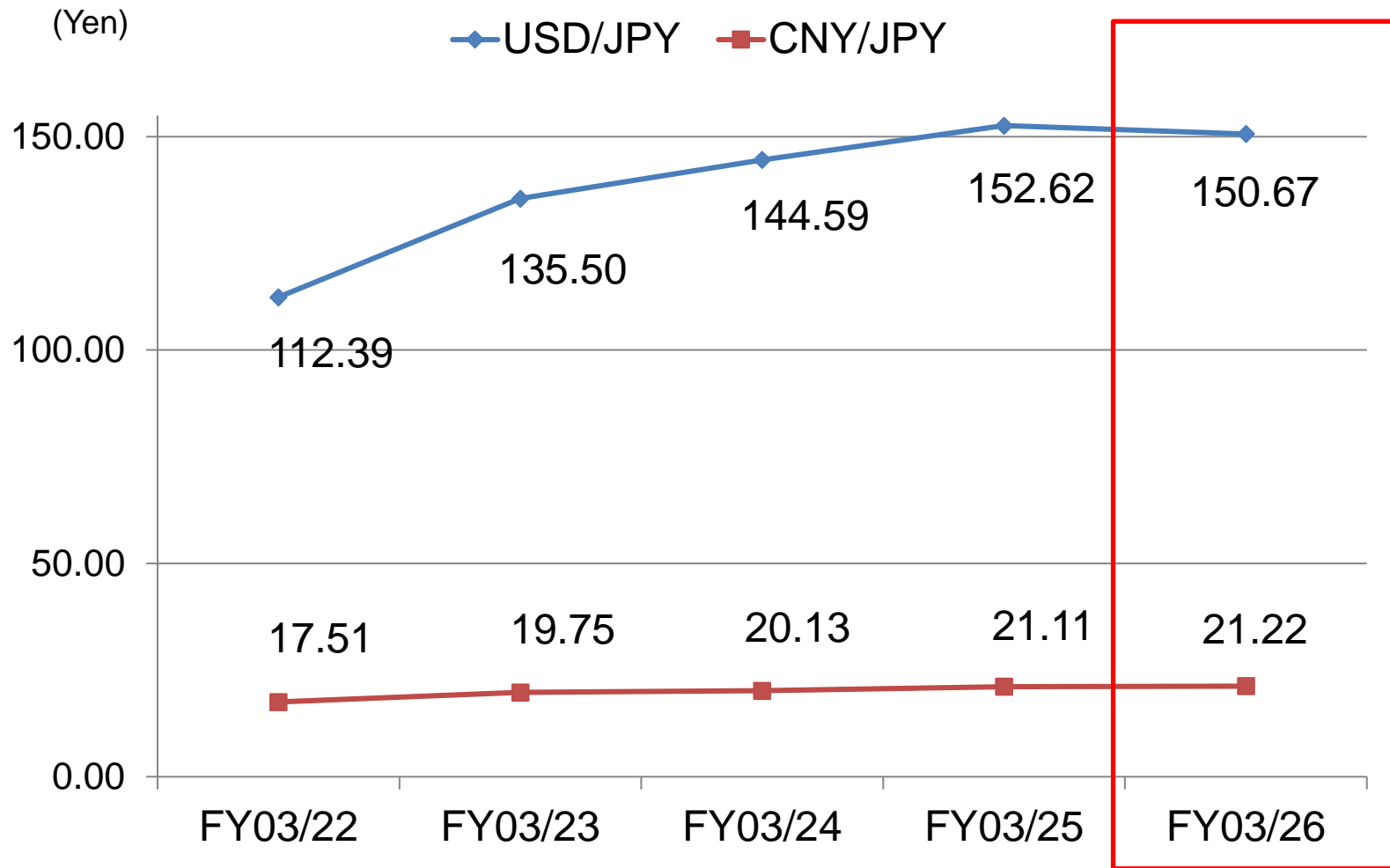


- Capital stock and capital surplus
- Treasury shares
- Deferred gains or losses on hedges
- Remeasurements of defined benefit plans
- Retained earnings
- Valuation difference on available-for-sale securities
- Foreign currency translation adjustment

(Billions of yen)



# (Reference) Trends in average foreign exchange rates



## □ IR Inquiries

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The data and future predictions contained in this document are based on information available and judgments applicable at the time of the document's release. The data and future forecasts contained herein may include elements that are subject to change, and this document and its contents are no guarantee of future performance.

### ◆Presentation of numbers

Yen figures presented in these materials have been rounded off below the unit indicated. Consequently, individual figures may not sum to the total amounts indicated.