
IR Briefing for Q3 Fiscal Year ending March 2026

February 2026
Inabata & Co., Ltd.

Consolidated Results Review—Q3 FY03/2026



- Ordinary profit reached a record high, with operating profit maintained at a record level.

Net sales: **¥624.7 billion** **- 1.6 % YoY**

Sales declined in Information & Electronics, while sales grew in all other segments.

Operating profit: **¥20.2 billion** **- 0.5 % YoY**

Profit declined in Information & Electronics, while profit rose substantially in Life Industry.

Ordinary profit: **¥21.4 billion** **+ 3.0 % YoY**

Dividend income and equity-method investment gains increased.

Profit attributable to owners of parent: **¥16.7 billion** **- 4.1 % YoY**

Gains on sales of investment securities declined.

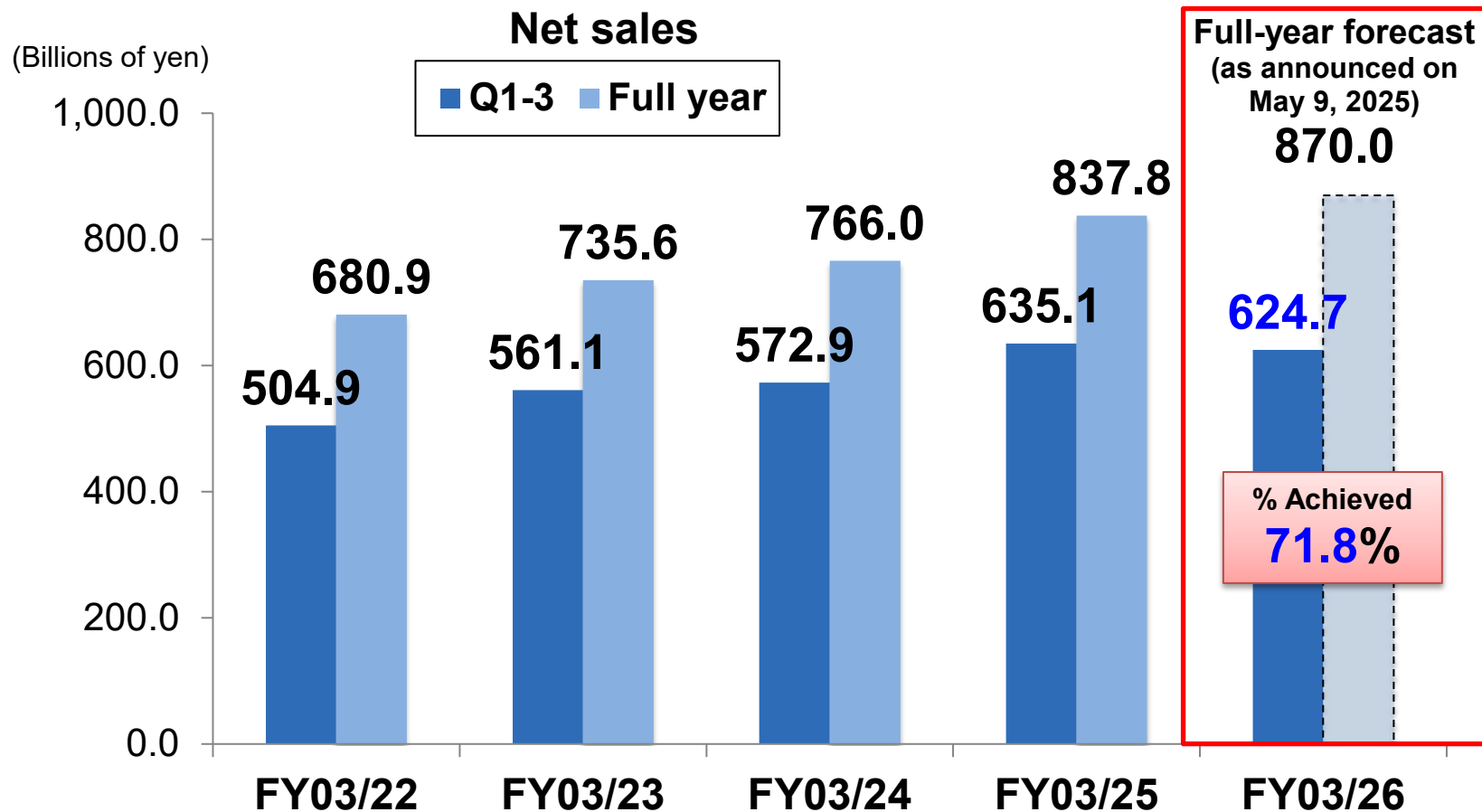
Consolidated Results Review—Q3 FY03/2026



(Billions of yen)

	Q1-3 FY03/25	Q1-3 FY03/26 (A)	YoY change		Forecast announced May 9, 2025 (B)	Achievement rate (A)/(B)
			Amount	%		
Net sales	635.1	624.7	-10.3	-1.6%	870.0	71.8%
Operating profit	20.3	20.2	-0.1	-0.5%	25.5	79.5%
Ordinary profit	20.8	21.4	+0.6	+3.0%	25.5	84.2%
Profit attributable to owners of parent	17.4	16.7	-0.7	-4.1%	19.5	85.9%
Exchange rate (USD/JPY)	152.64	148.71	-3.93		143.00	

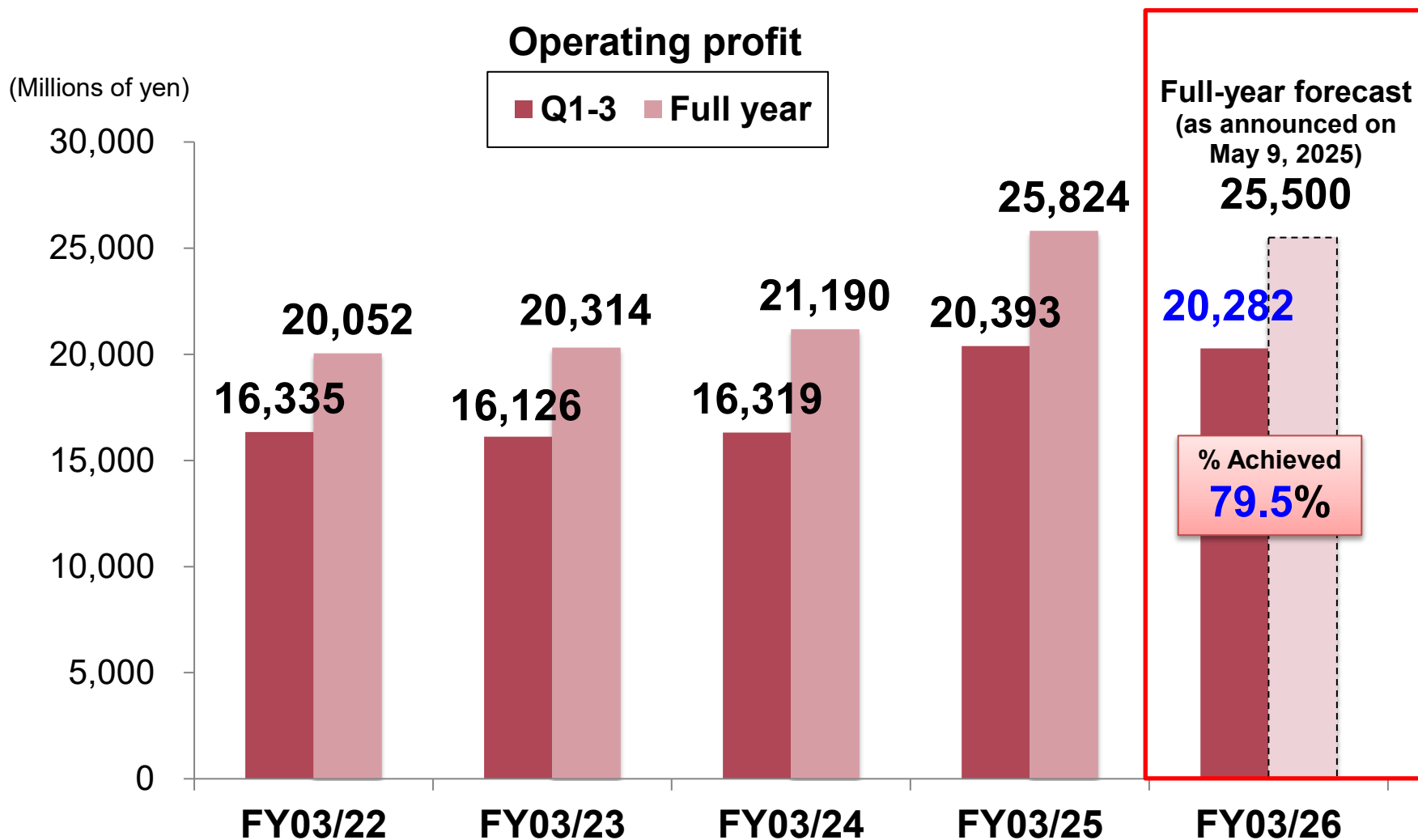
Trend in Net Sales



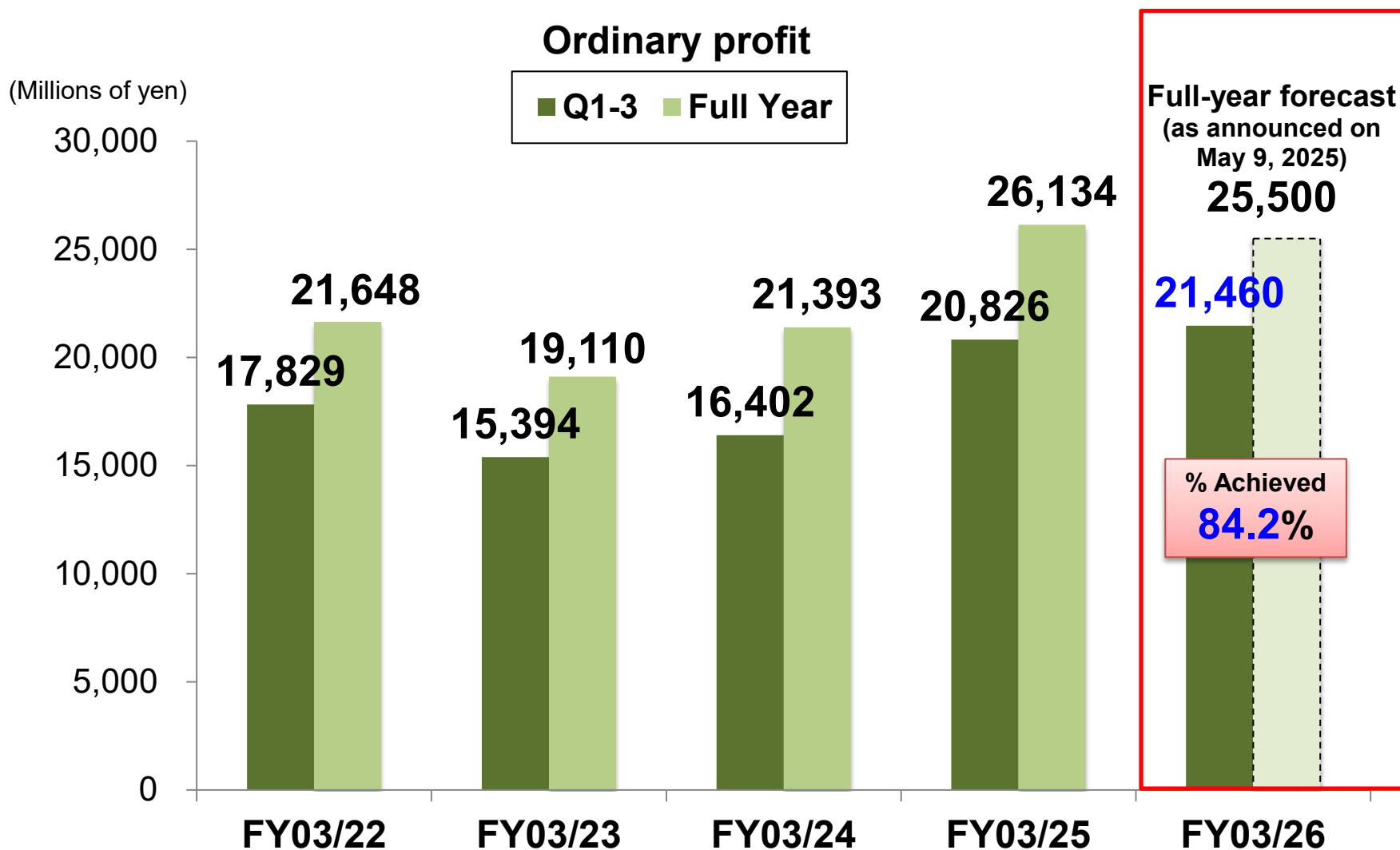
(Reference)		FY03/22	FY03/23	FY03/24	FY03/25	FY03/26
Exchange rate: USD/JPY	Q1-3	111.14	136.49	143.33	152.64	148.71
	Full year	112.39	135.50	144.59	152.62	143.00*

* Estimate at time of release

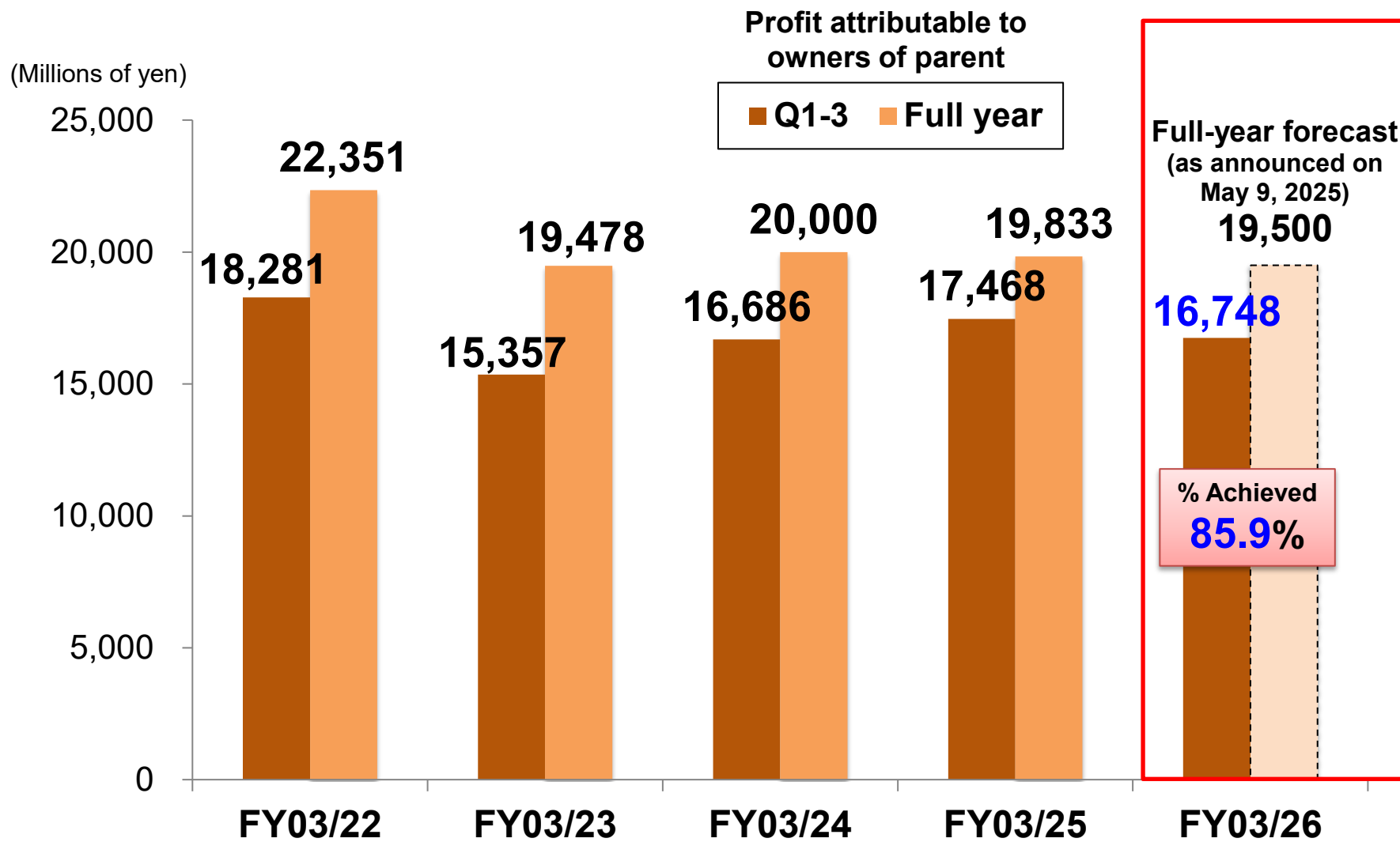
Trend in Operating Profit



Trend in Ordinary Profit



Trend in Profit Attributable to Owners of Parent



Notes: 1. Recording of gain on sales of investment securities: ¥8.97 billion in FY03/22, ¥8.66 billion in FY03/23, ¥3.76 billion in FY03/24, ¥3.61 billion in FY03/25
¥7.13 billion in Q3 FY03/22, ¥6.42 billion in Q3 FY03/23, ¥3.71 billion in Q3 FY03/24, ¥3.61 billion in Q3 FY03/25, ¥2.64 billion in Q3 FY03/26
2. Recording of gain on negative goodwill: ¥3.41 billion in Q1 FY03/24 (and full-year FY03/24)

Balance Sheet

- Cash and deposits, notes and accounts receivable - trade, and notes and accounts payable - trade increased, due mainly to the impact of weaker yen.
- Thanks to an increase in the market value of securities held, investment securities and accumulated other comprehensive income grew.

(Billions of yen)

Assets	End-FY03/25	End-Dec 2025	Change
Cash and deposits	59.8	71.8	+12.0
Notes receivable - trade	29.6	29.8	+0.1
Accounts receivable-trade	173.8	185.7	+11.9
Inventories	86.7	93.4	+6.6
Other current assets	9.9	12.1	+2.2
Property, plant and equipment	19.7	27.9	+8.2
Intangible assets	9.3	10.4	+1.0
Investment securities	36.2	44.8	+8.6
Other fixed assets	16.7	17.6	+0.8
Total assets	441.9	493.8	+51.9

Current ratio	213.7%	211.4%
---------------	--------	--------

Liabilities and net assets	End-FY03/25	End-Dec 2025	Change
Notes and accounts payable - trade	121.1	134.3	+13.1
Short-term loans payable	28.3	28.1	-0.1
Other current liabilities	18.9	23.4	+4.4
Bonds payable	25.0	25.0	-
Long-term loans payable	20.2	27.7	+7.4
Other non-current liabilities	11.6	14.9	+3.2
Shareholders' equity	169.4	176.5	+7.0
Accumulated other comprehensive income	38.7	53.6	+14.9
Non-controlling interests	8.4	10.0	+1.6
Total liabilities and net assets	441.9	493.8	+51.9

Equity ratio	47.1%	46.6%
--------------	-------	-------

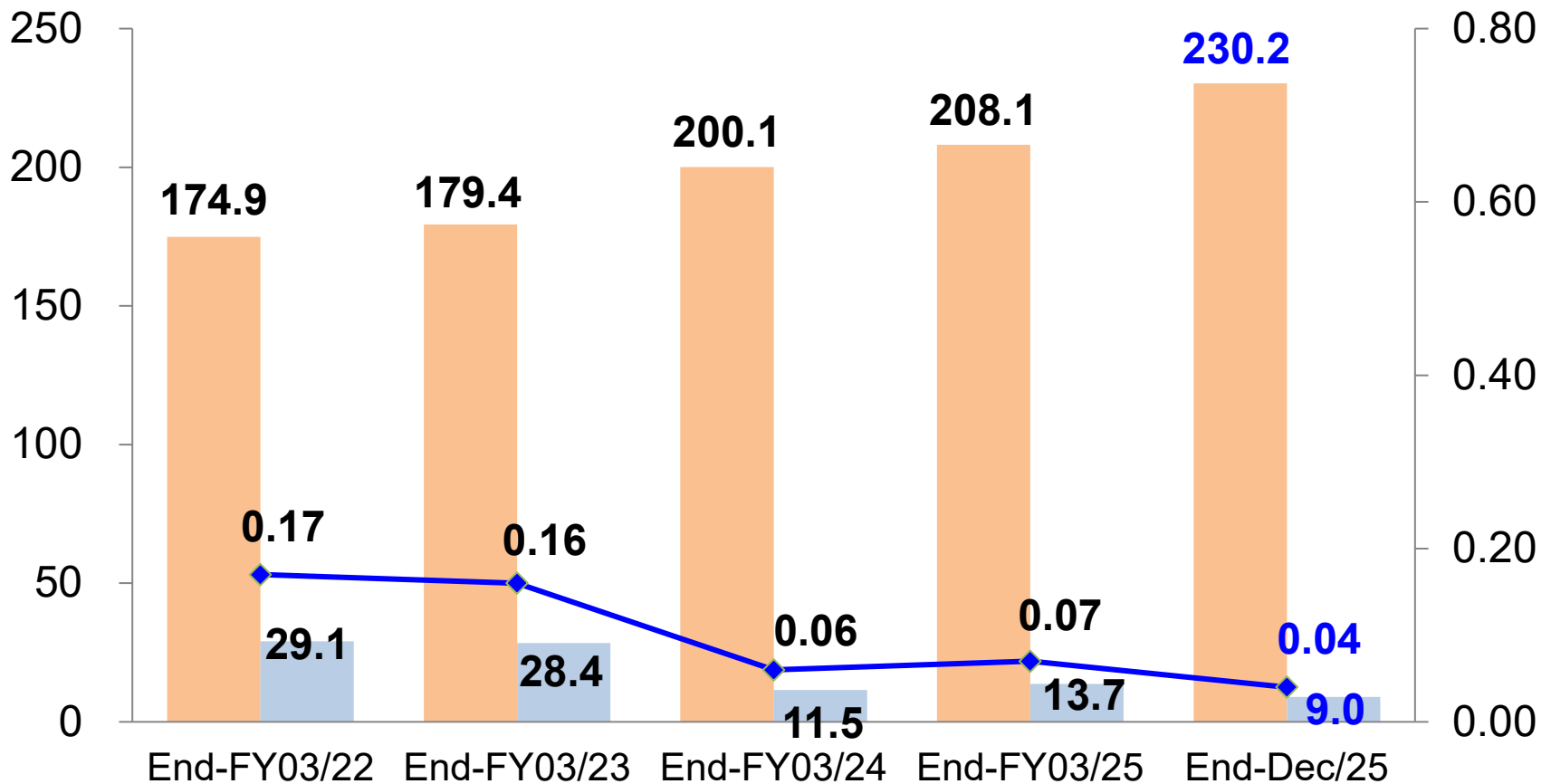
Equity Capital, Net Interest-Bearing Debt, Net Debt/Equity Ratio



Equity capital Net interest-bearing debt Net debt/equity ratio

(Billions of yen)

(Times)



Notes: Equity capital = net assets – stock acquisition rights – non-controlling interests

Net debt/equity ratio = (short-term loans payable + long-term loans payable + bonds payable – cash and deposits) / equity capital

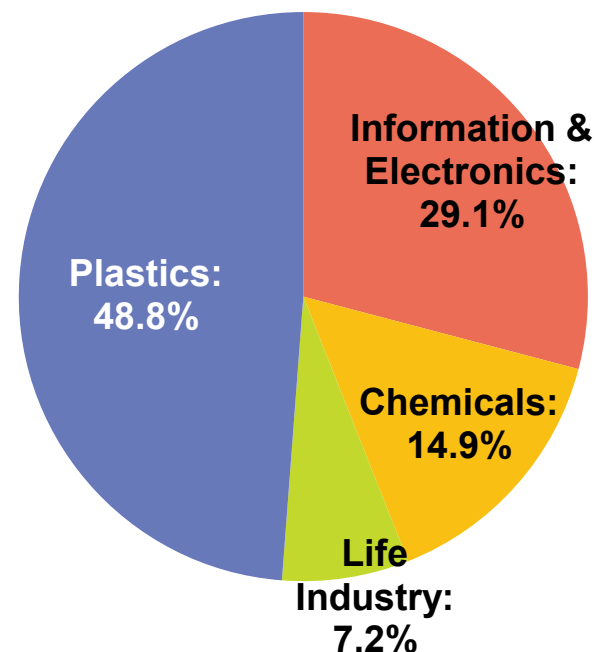
Net Sales by Business Segment

- In Information & Electronics, net sales declined due to the absence of large equipment sales and lower sales of solar power generation-related products.
- In Plastics, sales generally held firm for all applications.

Net Sales

(Billions of yen)

	Q1-3 FY03/25	Q1-3 FY03/26	YoY change
Information & Electronics	202.5	181.7	-10.3%
Chemicals	89.0	93.4	+5.0%
Life Industry	40.7	44.7	+9.8%
Plastics	302.6	304.7	+0.7%
Other	0.1	0.1	-0.1%
Total	635.1	624.7	-1.6%



Net Sales Breakdown by Segment and Region

(Billions of yen)

	Information & Electronics	Chemicals	Life Industry	Plastics	Other	Total
Japan	65.0	70.4	35.2	117.9	-	288.7
Southeast Asia	10.5	12.6	0.1	127.1	-	150.4
Northeast Asia	85.7	3.3	2.4	44.9	-	136.3
Americas	12.2	3.3	4.7	12.8	-	33.2
Europe	8.1	3.5	2.1	1.8	-	15.7
Revenue arising from contracts with customers	181.7	93.4	44.7	304.7	-	624.6
Other revenue	-	-	-	-	0.1	0.1
Sales to external customers	181.7	93.4	44.7	304.7	0.1	624.7

Note: Revenue arising from contracts with customers are recorded based on the location of corresponding sales offices, categorized by country or region.

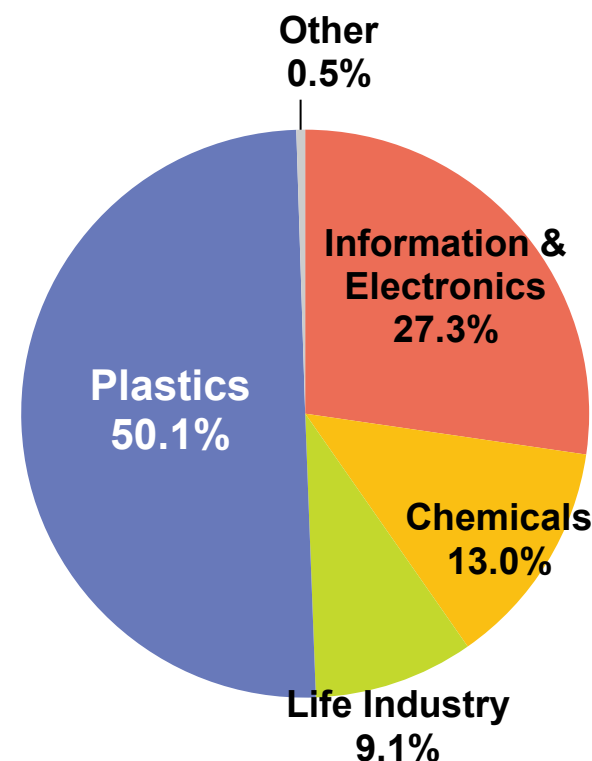
Operating Profit by Business Segment

- In Information & Electronics, profit declined due to lower sales of FPD-related and solar power generation-related products.
- Profit grew in Chemicals, as sales of paint, ink and adhesive-related products increased.
- In Life Industry, profit increased significantly owing to a recovery in earnings of the US subsidiary and contributions from newly consolidated subsidiaries in Japan.

Operating profit

(Millions of yen)

	Q1-3 FY03/25	Q1-3 FY03/26	YoY change
Information & Electronics	6,765	5,548	-18.0%
Chemicals	2,283	2,629	+15.2%
Life Industry	939	1,845	+96.4%
Plastics	10,302	10,156	-1.4%
Other	102	102	-0.2%
Total	20,393	20,282	-0.5%

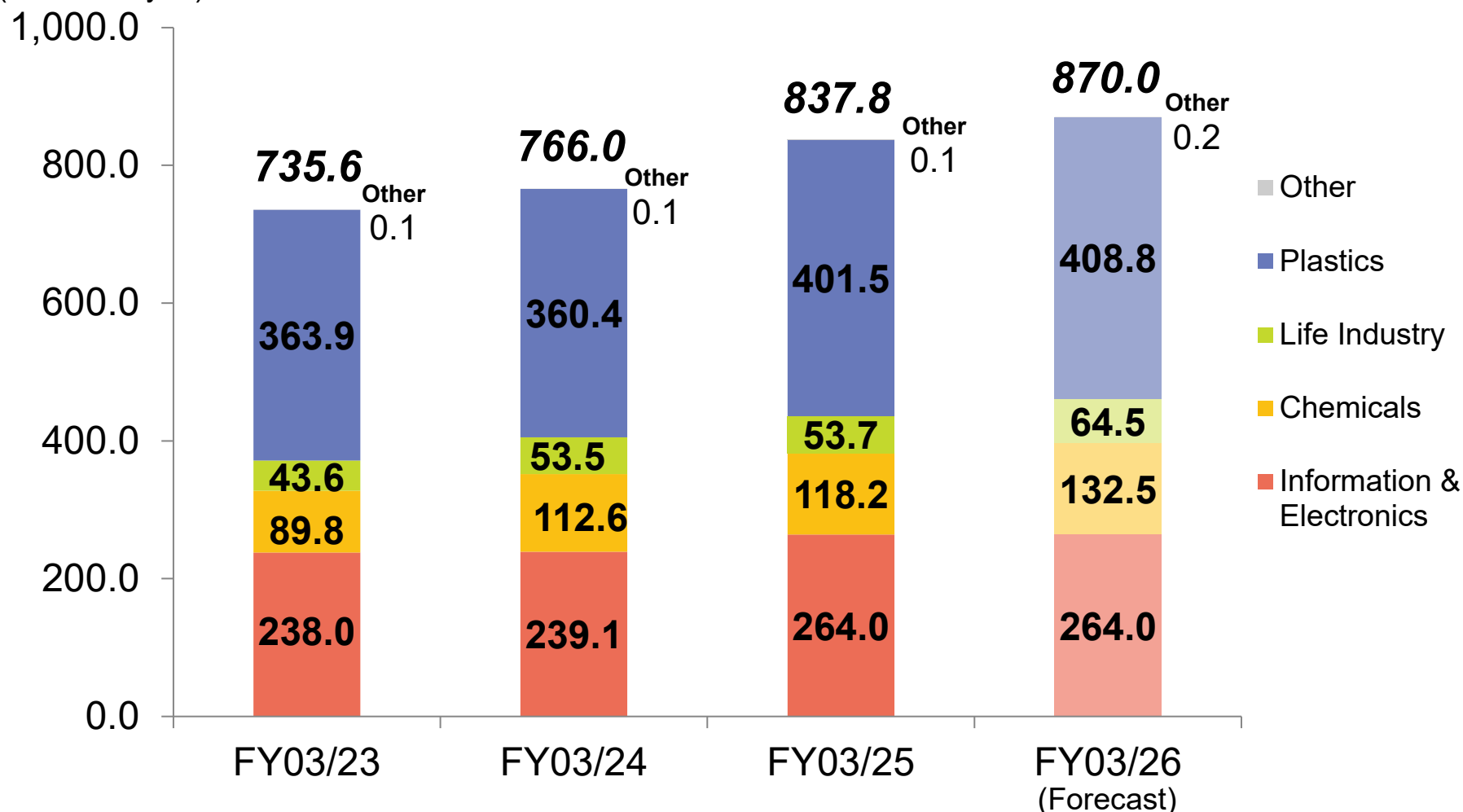


Net Sales by Business Segment (Full Year)



✓ No change has been made to the initial FY03/26 forecast by segment.

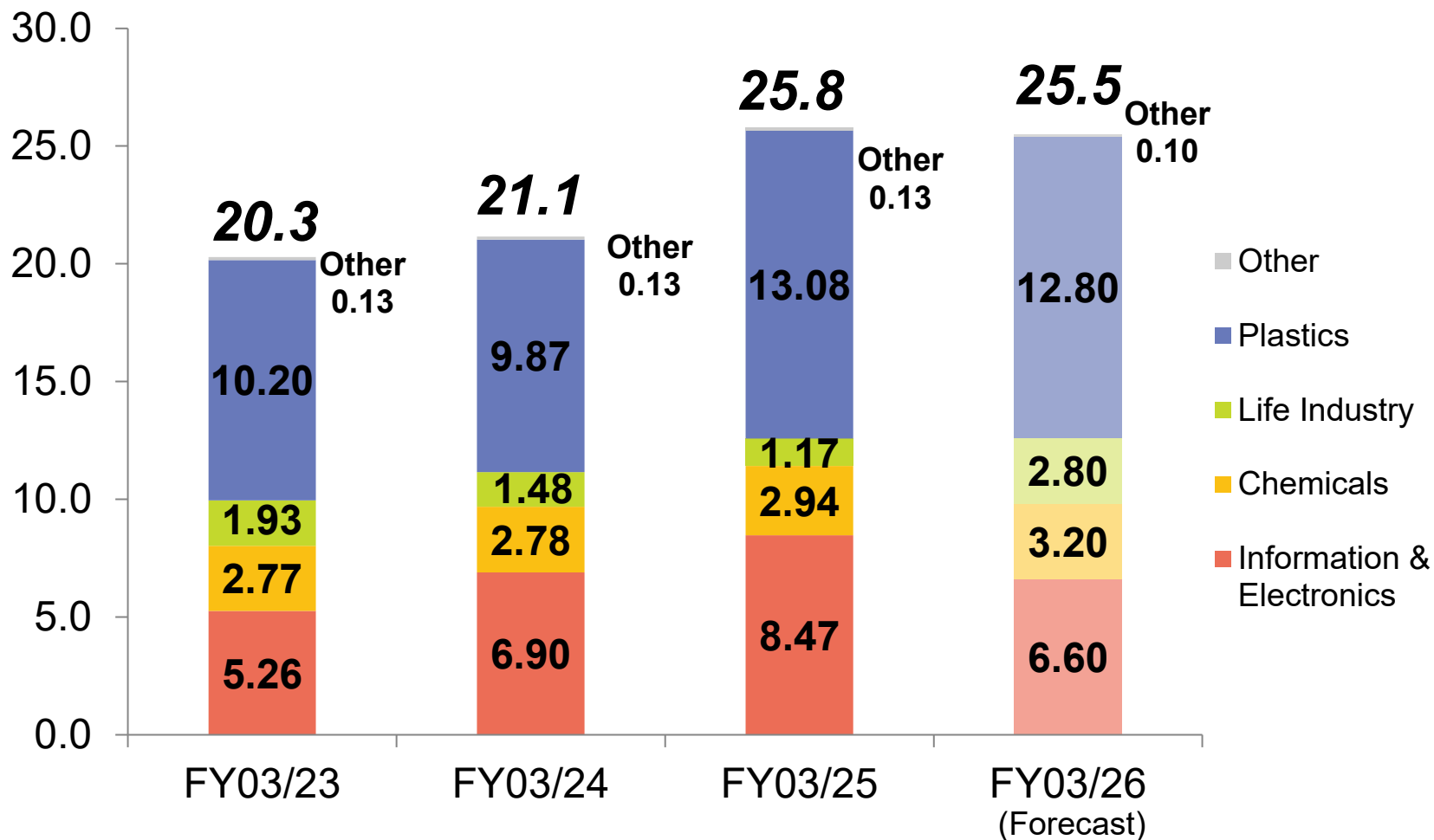
(Billions of yen)



Operating Profit by Business Segment (Full Year) **IK**

✓ No change has been made to the initial FY03/26 forecast by segment.

(Billions of yen)



During NC2026

■ Progressive dividends

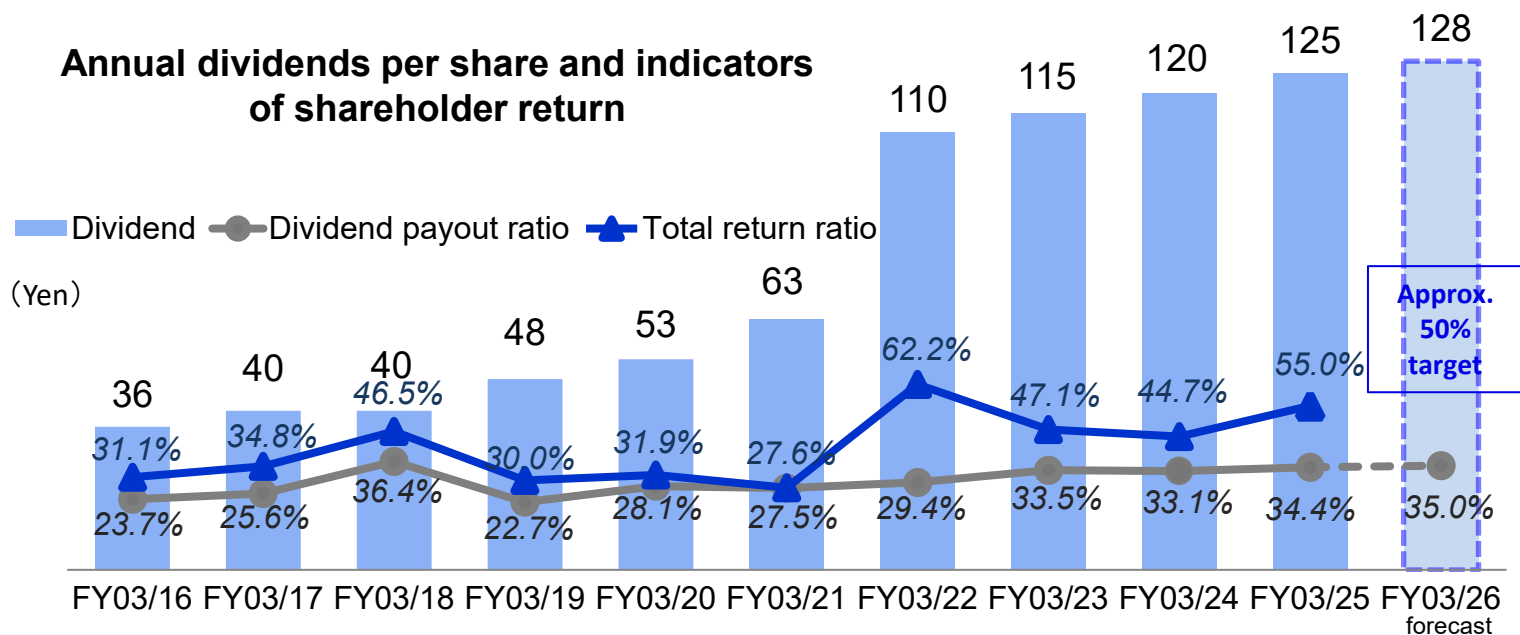
We will ensure that dividend per share does not decline year on year by continually increasing our dividends.

■ Target total return ratio of around 50%

Shareholder Return



- For FY03/26, we plan to pay an annual dividend of ¥128 per share, up for the eighth consecutive fiscal year.
(interim: ¥63 (actual), year-end: ¥65 (forecast))
- We bought back and canceled 1,000,000 shares.



NC2020 NC2023 NC2026

Treasury shares	FY03/16	FY03/17	FY03/18	FY03/19	FY03/20	FY03/21	FY03/22	FY03/23	FY03/24	FY03/25	FY03/26*
Acquisition amount	707	891	679	936	425	-	7,499	2,635	2,229	4,079	3,208
No. of shares Acquired	600	600	400	600	300	-	3,085	1,035	765	1,200	1,000
No. of shares cancelled	-	-	-	-	-	-	2,700	3,685	1,200	1,200	1,000

(Millions of yen)
(Thousands of shares)
(Thousands of shares)

* Amounts current as of December 31, 2025.

Consolidated Subsidiaries

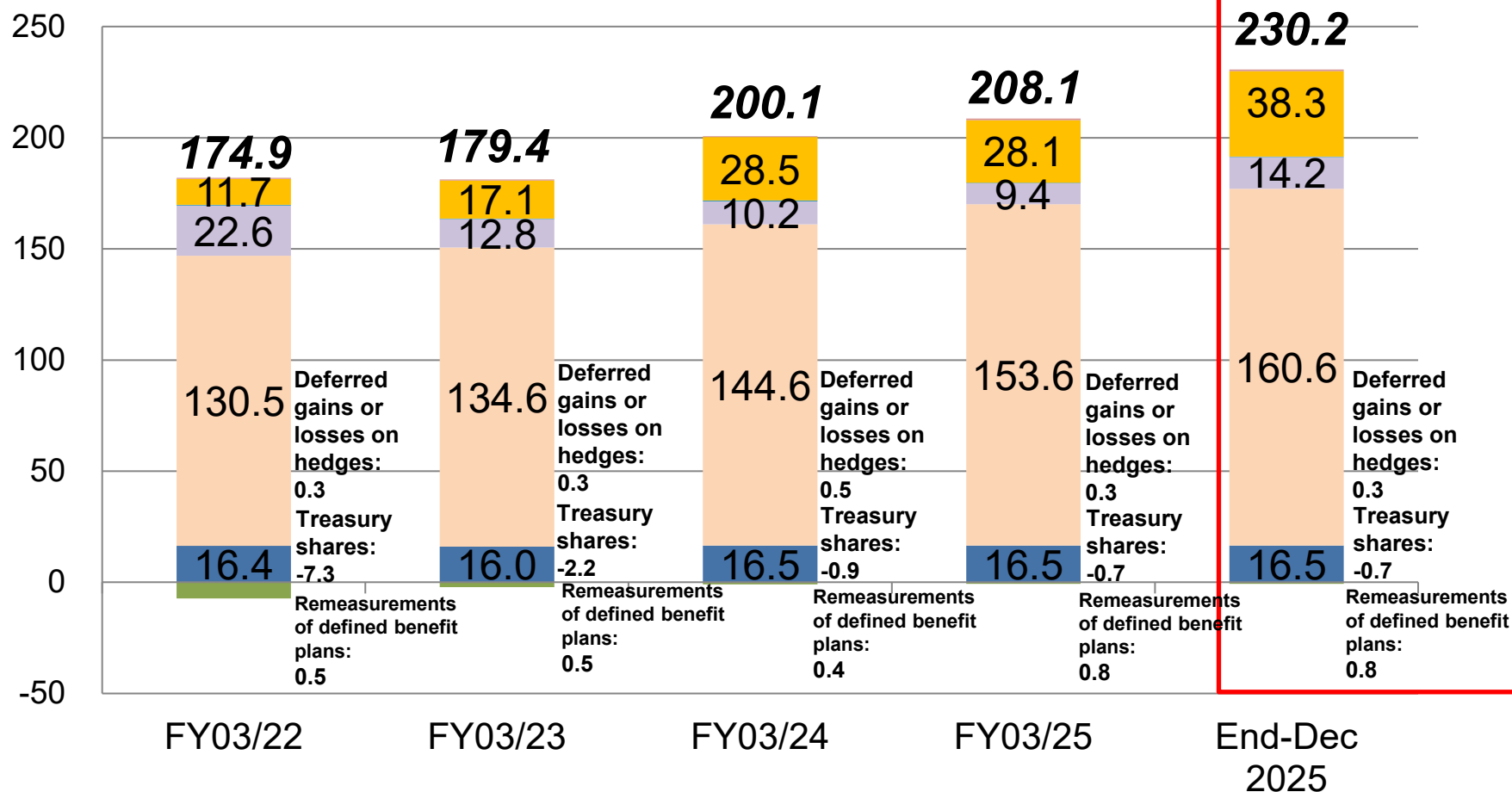
	Number of companies		
	Japan	Overseas	Total
Consolidated subsidiaries	13	39	52
(Of which, manufacturers and processing companies)	(8)	(18)	(26)
Equity-method affiliates	2	1	3
(Of which, manufacturers and processing companies)	(1)	(1)	(2)
Total	15	40	55
(Of which, manufacturers and processing companies)	(9)	(19)	(28)

Note: In Q1 FY03/26 Satoen Co., Ltd., Marukabu Sato Seicha Co., Ltd. and Maruishi Chemical (Thailand) Co., Ltd. were made consolidated subsidiaries.

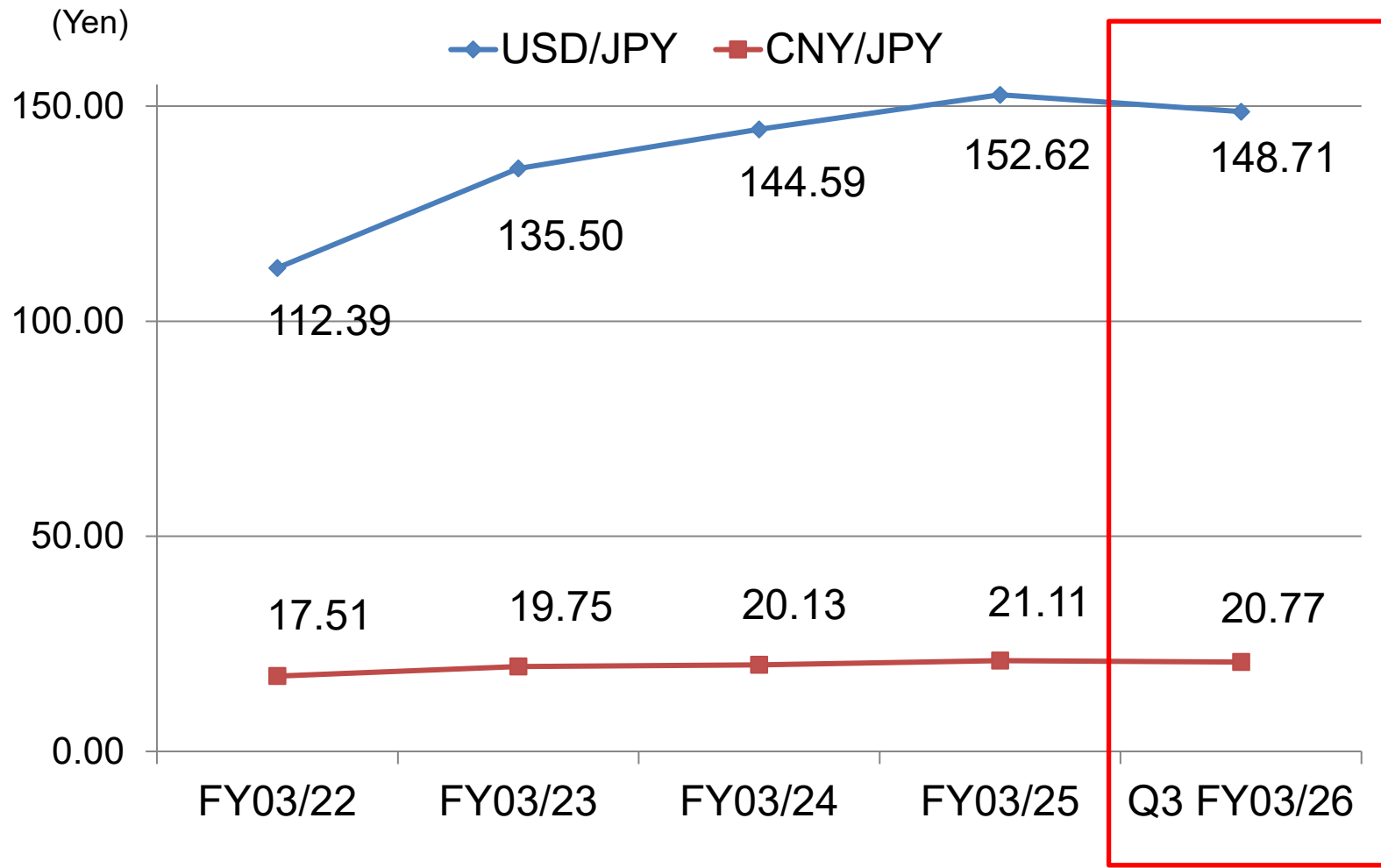
(Reference) Equity Capital

- Capital stock and capital surplus
- Treasury shares
- Deferred gains or losses on hedges
- Remeasurements of defined benefit plans
- Retained earnings
- Valuation difference on available-for-sale securities
- Foreign currency translation adjustment

(Billions of yen)



(Reference) Trends in average foreign exchange rates



□ IR Inquiries

IR Department, Financial Management Office, Inabata & Co., Ltd.
E-mail: inabata-ir@inabata.com

◆Cautionary note regarding future estimates

The data and future predictions contained in this document are based on information available and judgments applicable at the time of the document's release. The data and future forecasts contained herein may include elements that are subject to change, and this document and its contents are no guarantee of future performance.

◆Presentation of numbers

Yen figures presented in these materials have been rounded off below the unit indicated. Consequently, individual figures may not sum to the total amounts indicated.