

## Summary of Consolidated Business Results for April 1, 2008 – March 31, 2009

05/11/09

Note: The yen amounts are rounded down to the nearest million.

### 1) Consolidated Operating Results

	Net Sales		Operating Income		Current Profit		Net Income	
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%
Year ended March 31, 2009	442,761	-11.5	3,576	-53.3	3,823	-50.9	2,162	-26.0
Year ended March 31, 2008	500,019	7.3	7,659	0.7	7,795	6.4	2,922	-36.1

	EPS	Fully Diluted EPS	Ratio of Net Income to Net Worth Equity	Ratio of Current Profit to Total Assets	Operating Income Ratio
	¥	¥	%	%	%
Year ended March 31, 2009	33.22	—	3.1	1.5	0.8
Year ended March 31, 2008	44.98	—	3.7	2.7	1.5

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

### 2) Consolidated Financial Position

	Total Assets	Net Assets	Net Worth Equity Ratio	Net Worth Equity per Share
	¥ Millions	¥ Millions	%	¥
As of March 31, 2009	215,279	63,599	29.1	963.50
As of March 31, 2008	284,637	78,163	27.1	1,184.90

### 3) Consolidated Cash Flows

	Net Cash from Operating Activities	Net Cash from Investment Activities	Net Cash from Financial Activities	Balance of Cash and Cash Equivalents at Term End
	¥ Millions	¥ Millions	¥ Millions	¥ Millions
Year ended March 31, 2009	11,562	947	-7,127	11,181
Year ended March 31, 2008	-4,257	-1,359	5,907	6,671

### 4) Dividend Status

(Record Date)	Dividends Per Share					Total Dividends (Full-year)	Payout Ratio (Consolidated)	Dividends on Equity (Consolidated)
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of year	Full year			
	¥	¥	¥	¥	¥			
Year ended March 31, 2008	—	5.00	—	5.00	10.00	650	22.2	0.8
Year ended March 31, 2009	—	5.00	—	5.00	10.00	650	30.1	0.9
Forecast: Year ending March 31, 2010	—	5.00	—	5.00	10.00		43.4	

### 5) Consolidated Forecasts for Fiscal 2009 (April 1, 2009 – March 31, 2010)

	Net Sales		Operating Income		Current Profit		Net Income		EPS
	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥ Millions	%	¥
April 2009 – September 2009	192,000	-25.3	800	-77.7	500	-88.4	300	—	4.61
Year ending March 31, 2010	405,000	-8.5	3,500	-2.1	3,000	-21.5	1,500	-30.6	23.05

Note: The percentage figures of net sales, operating income, current profit and net income are changes from the same period of the previous fiscal year.

\* The above projections were prepared based on the information available to Inabata & Co., Ltd. as of the date of release of this document. Actual results could differ materially from those projected due to various factors.

## 6) Business Results

During the fiscal year ended March 31, 2009, the Japanese economy found itself in dire straits, as exemplified by a worsening job market amid sharp declines in both industrial production and exports, under the influence of the global economic slowdown triggered by the financial crisis that first developed in the United States.

Against this backdrop, the Inabata group suffered a sharp deterioration in operating conditions for its mainstay IT & electronics business and plastics business. On a consolidated basis, net sales decreased by 11.5% year-on-year to ¥442,761 million, operating income dropped by 53.3% to ¥3,576 million, current profit fell by 50.9% to ¥3,823 million, and net income declined by 26.0% to ¥2,162 million.

On a non-consolidated basis, net sales decreased by 13.3% year-on-year to ¥283,658 million, operating income dropped by 54.2% to ¥1,573 million due to a decline in gross profit on lower sales, and current profit declined by 29.6% to ¥3,441 million.

As a result, net income fell by 43.7% to ¥941 million.

## 7) Business Segment

<b>Segment</b>	<b>Net sales</b> (¥ Millions)	<b>%</b> <b>gain/loss</b>	<b>Operating income</b> (¥ Millions)	<b>%</b> <b>gain/loss</b>
<b>IT &amp; Electronics</b>	167,639	− 10.3	1,166	− 64.5
<b>Housing Materials</b>	22,200	− 7.1	− 81	—
<b>Chemicals</b>	66,700	− 11.1	239	− 74.7
<b>Plastics</b>	160,034	− 14.0	2,049	− 35.6
<b>Food</b>	23,777	− 2.5	− 150	—
<b>Others</b>	2,408	− 35.9	350	− 10.0
<b>Total</b>	442,761	− 11.5	3,576	− 53.3

Note 1: Figures shown in percentage show the ratios of sequential changes compared with the fiscal year ended March 31, 2008.

Note 2: The percentage figures of operating income for the housing materials segment and the food segment are left blank, since the segments experienced operating loss for the year ended March 31, 2009.

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