

INABATA & CO., LTD. AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS
Year ended March 31, 2011

	Thousands	Millions of yen								Total
		Shareholders' equity				Accumulated other comprehensive income				
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments	Minority interests	
Balance at March 31, 2010	65,159	¥ 9,364	¥ 7,708	¥ 39,829	¥ (60)	¥ 15,059	¥ 31	¥ (4,126)	¥ 658	¥ 68,463
Effect of changes in accounting policies applied to foreign subsidiaries	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	7,232	-	-	-	-	-	7,232
Cash dividends paid - ¥26 per share	-	-	-	(774)	-	-	-	-	-	(774)
Treasury stock, net	-	-	-	-	(80)	-	-	-	-	(80)
Change in scope of consolidation	-	-	-	-	-	-	-	-	-	-
Change in scope of equity method	-	-	-	133	-	-	-	-	-	133
Net changes in items other than shareholders' equity	-	-	-	-	-	(1,885)	7	(1,099)	43	(2,934)
Balance at March 31, 2011	65,159	¥ 9,364	¥ 7,708	¥ 46,420	¥ (140)	¥ 13,174	¥ 38	¥ (5,225)	¥ 701	¥ 72,040
		Thousands of U.S. dollars (Note 1)								
		Shareholders' equity				Accumulated other comprehensive income				
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments	Minority interests	Total
Balance at March 31, 2010		\$ 112,616	\$ 92,700	\$ 479,002	\$ (722)	\$ 181,106	\$ 373	\$ (49,621)	\$ 7,913	\$ 823,367
Effect of changes in accounting policies applied to foreign subsidiaries		-	-	-	-	-	-	-	-	-
Net income		-	-	86,975	-	-	-	-	-	86,975
Cash dividends paid - \$0.313 per share		-	-	(9,308)	-	-	-	-	-	(9,308)
Treasury stock, net		-	-	-	(962)	-	-	-	-	(962)
Change in scope of consolidation		-	-	-	-	-	-	-	-	-
Change in scope of equity method		-	-	1,599	-	-	-	-	-	1,599
Net changes in items other than shareholders' equity		-	-	-	-	(22,669)	84	(13,218)	518	(35,285)
Balance at March 31, 2011		\$ 112,616	\$ 92,700	\$ 558,268	\$ (1,684)	\$ 158,437	\$ 457	\$ (62,839)	\$ 8,431	\$ 866,386

See accompanying Notes to Consolidated Financial Statements.

INABATA & CO., LTD. AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS (CONTINUED)
Year ended March 31, 2010

	Thousands	Millions of yen								
		Shareholders' equity				Accumulated other comprehensive income				
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments	Minority interests	Total
Balance at March 31, 2009	65,159	¥ 9,364	¥ 7,708	¥ 38,951	¥ (52)	¥ 11,685	¥ 15	¥ (4,958)	¥ 887	¥ 63,600
Effect of changes in accounting policies applied to foreign subsidiaries	-	-	-	-	-	-	-	-	-	0
Net income	-	-	-	1,762	-	-	-	-	-	1,762
Cash dividends paid - ¥10 per share	-	-	-	(651)	-	-	-	-	-	(651)
Treasury stock, net	-	-	-	-	(8)	-	-	-	-	(8)
Change in scope of consolidation	-	-	-	(233)	-	-	-	-	-	(233)
Change in scope of equity method	-	-	-	-	-	-	-	-	-	0
Net changes in items other than shareholders' equity	-	-	-	-	-	3,374	16	832	(229)	3,993
Balance at March 31, 2010	65,159	¥ 9,364	¥ 7,708	¥ 39,829	¥ (60)	¥ 15,059	¥ 31	¥ (4,126)	¥ 658	¥ 68,463

See accompanying Notes to Consolidated Financial Statements.