

INABATA & CO., LTD. AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS
Year ended March 31, 2009

	Thousands Number of shares of common stock	Millions of yen										Total
		Shareholders' equity				Valuation and translation adjustments			Stock acquisition rights	Minority interests		
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments				
Balance at March 31, 2008	65,159	¥ 9,364	¥ 7,709	¥ 37,587	¥ (52)	¥ 21,383	¥ (89)	¥ 1,223	¥ 58	¥ 981	¥ 78,164	
Effect of changes in accounting policies applied to foreign subsidiaries	-	-	-	(239)	-	-	-	-	-	-	(239)	
Net income	-	-	-	2,163	-	-	-	-	-	-	2,163	
Cash dividends paid - ¥10 per share	-	-	-	(651)	-	-	-	-	-	-	(651)	
Treasury stock, net	-	-	(1)	-	(0)	-	-	-	-	-	(1)	
Change in scope of consolidation	-	-	-	261	-	-	-	-	-	-	261	
Change in scope of equity method	-	-	-	(170)	-	-	-	-	-	-	(170)	
Net changes in items other than shareholders' equity	-	-	-	-	-	(9,698)	104	(6,181)	(58)	(94)	(15,927)	
Balance at March 31, 2009	65,159	¥ 9,364	¥ 7,708	¥ 38,951	¥ (52)	¥ 11,685	¥ 15	¥ (4,958)	¥ -	¥ 887	¥ 63,600	
		Thousands of U.S. dollars (Note 1)										Total
		Shareholders' equity				Valuation and translation adjustments			Stock acquisition rights	Minority interests		
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments				
Balance at March 31, 2008		\$ 95,327	\$ 78,479	\$ 382,643	\$ (529)	\$ 217,683	\$ (906)	\$ 12,450	\$ 590	\$ 9,987	\$ 795,724	
Effect of changes in accounting policies applied to foreign subsidiaries		-	-	(2,433)	-	-	-	-	-	-	(2,433)	
Net income		-	-	22,020	-	-	-	-	-	-	22,020	
Cash dividends paid - \$0.102 per share		-	-	(6,627)	-	-	-	-	-	-	(6,627)	
Treasury stock, net		-	(10)	-	(0)	-	-	-	-	-	(10)	
Change in scope of consolidation		-	-	2,657	-	-	-	-	-	-	2,657	
Change in scope of equity method		-	-	(1,731)	-	-	-	-	-	-	(1,731)	
Net changes in items other than shareholders' equity		-	-	-	-	(98,727)	1,059	(62,924)	(590)	(957)	(162,139)	
Balance at March 31, 2009		\$ 95,327	\$ 78,469	\$ 396,529	\$ (529)	\$ 118,956	\$ 153	\$ (50,474)	\$ -	\$ 9,030	\$ 647,461	

See accompanying Notes to Consolidated Financial Statements

INABATA & CO., LTD. AND CONSOLIDATED SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS
Year ended March 31, 2008

	Thousands Number of shares of common stock	Millions of yen								Total	
		Shareholders' equity				Valuation and translation adjustments			Stock acquisition rights		Minority interests
		Common stock	Capital surplus	Retained earnings	Treasury stock	Net unrealized holding gains on securities	Net unrealized holding gains on derivatives	Foreign currency translation adjustments			
Balance at March 31, 2007	64,883	¥ 9,262	¥ 7,607	¥ 35,001	¥ (51)	¥ 29,882	¥ 6	¥ 1,024	¥ 62	¥ 1,099	¥ 83,892
Net income	-	-	-	2,923	-	-	-	-	-	-	2,923
Exercise of stock acquisition rights	276	102	102	-	-	-	-	-	(4)	-	200
Adjustments from translation of foreign currency financial statements	-	-	-	-	-	-	-	199	-	-	199
Net unrealized losses on available-for-sale securities	-	-	-	-	-	(8,499)	-	-	-	-	(8,499)
Treasury stock, net	-	-	0	-	(1)	-	-	-	-	-	(1)
Net unrealized holding gains on derivatives	-	-	-	-	-	-	(95)	-	-	-	(95)
Change in scope of equity method	-	-	-	0	-	-	-	-	-	-	0
Accumulation for actuarial difference in UK subsidiaries	-	-	-	377	-	-	-	-	-	-	377
Increase in minority interests	-	-	-	-	-	-	-	-	-	(118)	(118)
Cash dividends paid - ¥11 per share	-	-	-	(714)	-	-	-	-	-	-	(714)
Balance at March 31, 2008	65,159	¥ 9,364	¥ 7,709	¥ 37,587	¥ (52)	¥ 21,383	¥ (89)	¥ 1,223	¥ 58	¥ 981	¥ 78,164

See accompanying Notes to Consolidated Financial Statements.