

## Corporate governance

(Our basic approach to corporate governance)

Inabata's management philosophy states that it is "Continually striving to be a trusted 'Good Company,' with its spirit rooted in 'love (ai)' and 'respect (kei)' for people." We will dedicate ourselves to the realization of this pledge to all of the stakeholders who support our corporate activities, as well as to our shareholders, business partners, and employees. Being fully aware that enhancing our corporate governance is vital to this end, we are undertaking a series of programs which are designed to improve and strengthen our corporate governance structure.

(As of July 1, 2009)

